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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Ace High Uranium Mining Corp.—Salt Lake City, Utah—Stock Offered—Kamp & Co., Inc., and Fred W. Miller & Co., both of Denver, Colo., on April 11 offered publicly 30,000,000 shares of common stock at par, one cent per share) as a speculation.

PROCEEDS—The net proceeds are to be used to carry on further exploratory work on the company's properties, and to conduct preliminary development and mining operations in areas judged suitable by the results of such exploratory work.

BUSINESS—Company incorporated in Delaware on March 9, 1955, is duly qualified to do business in the State of Colorado and Utah. Its principal office is located at 139 South 2nd East, Salt Lake City, Utah.

The business of the company is the exploration, development and operation of uranium mining properties. The company is in the exploratory stage.

The claims are located in the Castle Peak Draw Mining District in Uintah County, Northeastern Utah.

The company holds by conveyance 100 claims, known as Elliott claims, covering approximately 2,000 acres. It also holds under option 50 claims, known as Price claims, consisting of about 1,000 acres and 46 claims, known as Atom claims, covering about 920 acres.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par value 1 cent).....	50,000,000 shs.	38,000,000 shs

ACF Industries, Inc.—Declares \$1 Dividend—

The directors on April 28 declared a dividend of \$1 per share on the common stock, payable June 15, 1955, to holders of record June 1, 1955.

In regard to this declaration, Charles J. Hardy, Jr., Board Chairman, stated: "While current earnings justify the \$1 declaration on the common stock, this dividend should not be construed as establishing a regular quarterly rate since important elements of the corporation's business are still subject to wide fluctuation. Hence, future dividend declarations will be in conformity with the profits of the particular period involved."—V. 181, p. 1305.

Admiral Homes, Inc.—Stock Sold—Mention was made in our issue of May 2 of the public offering by Reed, Lear & Co., Pittsburgh, Pa., of 50,000 shares of common stock (par \$1) at \$3.50 per share. The shares were quickly sold.

PROCEEDS—The net proceeds will be used for working capital, etc.

BUSINESS—Company was incorporated on Oct. 18, 1945, in Pennsylvania. Its factory and principal office are located at 149 Water St., West Newton, Pa.

The company is engaged in the business of manufacturing factory built homes.

The company's pre-fabricated homes are designed by leading architects. The company features four standard models: "Admiral Ranch Style" (three bedroom); "Admiral Cape Cod" (two, three or four bedrooms); "Admiral Bungalow" (two or three bedrooms); and "Admiral Dream House" (three bedrooms). In addition, the company builds homes pursuant to special plans and specifications of its customers.

On Dec. 31, 1954, the company acquired all the outstanding common stock (60,873 shares) of Zenith Realty Co., Inc. which owns the factory buildings occupied by the company in Pittsburgh, Pa., and the model homes used by the company as sales offices. Zenith leases the factory buildings and the model homes to the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Completion
6% class B debenture bonds.....		\$111,100
6% class A debentures.....		114,900
Common stock (par value \$1).....	500,000 shs.	*229,924 shs.

* Does not include 62,025 shares reserved for conversion of class A and class B debentures.

The directors, with the approval of the stockholders, granted the holders of class B debentures the right to convert such debentures into common stock at the rate of 30 shares of common stock for each \$100 debenture.

Class A debentures are convertible into the common stock at the rate of 25 shares of common stock for each \$100 debenture.—V. 181, p. 2009.

Airborne Instruments Laboratory, Inc.—Stock Sold—Smith, Barney & Co., New York, on April 29 publicly offered 9,026 shares of capital stock (par \$1) at \$27.50 per share. It was announced on May 2 that the offering was completed.

PROCEEDS—None of the proceeds are to accrue to the company, as the shares were sold for the account of six selling stockholders.

CAPITALIZATION—As of March 31, 1955, there were outstanding 168,150 shares of capital stock, out of an authorized issue of 500,000 shares.

BUSINESS—Corporation was incorporated in Delaware on Aug. 21, 1945. It is now engaged in research, development, production and application engineering in electronics and various related fields. Whereas prior to 1953 the company engaged largely in research and engineering, manufacturing activities on a more substantial scale were initiated in 1953. In 1954 approximately 30% of the company's total revenue was generated by its Research and Engineering Division and approximately 70% by its Engineering and Production Division.—V. 181, p. 1873.

Air-Way Industries, Inc.—Sales and Earnings Up—

This company reported for the first three months of 1955 net sales of \$3,750,729, an increase of 17% over the net sales of \$3,196,939 in the corresponding 1954 quarter. Before provision for Federal taxes, the earnings were \$347,300 compared with \$206,421.

Net income after taxes was \$169,254 equal to 46 cents a share on the 368,842 shares outstanding and compares with \$106,685, or 29 cents a share in the first three months of 1954.—V. 181, p. 1549.

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Akron, Canton & Youngstown RR.—Earnings—

	1955	1954	1953	1952
March—				
Gross from railway.....	\$491,226	\$441,314	\$556,867	\$476,842
Net from railway.....	142,317	89,999	203,512	141,337
Net ry. oper. income.....	56,114	28,628	85,626	67,619
From Jan. 1—				
Gross from railway.....	1,391,282	1,247,733	1,572,981	1,423,568
Net from railway.....	384,461	234,687	572,154	416,459
Net ry. oper. income.....	149,344	83,036	241,170	178,972

—V. 181, p. 1549.

Alabama Power Co.—Bids for Bonds—

Bids will be received by the company, at the office of Southern Services, Inc., 250 Park Ave., New York 17, N. Y., up to 11 a.m. (EDT) on May 24 for the purchase from it of \$15,000,000 first mortgage bonds due June 1, 1965.

The SEC on May 3 announced the issuance of an order giving interested persons until May 13, 1955, to request a hearing upon the bond financing proposal of this company.

Net proceeds of the bond sale, and \$4,500,000 expected to be received later in 1955 from the proposed sale of additional common stock to The Southern Co. (parent), are to be used for property additions and improvements and for the payment of \$6,000,000 of short-term bank loans incurred for such purposes. Construction expenditures are estimated at \$35,355,000 for 1955.—V. 181, p. 2009.

Alaska Gulf Oil & Gas Development, Inc., Anchorage, Alaska—SEC Vacates Suspension Order—

The Securities and Exchange Commission on April 29 announced that, on request of this corporation, the Commission had vacated its order of Sept. 3, 1954, temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 for a public offering of 230,000 shares of that company's \$1 par common stock at \$1 per share.

The suspension order was based upon information to the effect that the issuer failed to file with the Commission, prior to publication (as required by Regulation A), an advertisement in the Anchorage Daily "Times," and that said advertisement contained untrue statements of materials facts or omitted to state material facts necessary in order to make the statements therein not misleading. Upon being advised "that the former President and controlling person of the issuer who was responsible for and caused said advertisement to be published, has divested himself of his entire stock interest in the issuer and is no longer connected with the issuer in any capacity whatsoever except as the owner of a 3% overriding royalty interest upon certain leasehold acreage previously assigned by him to the issuer; and that the issuer has urgent need for funds in order to carry out its proposed drilling program," the Commission concluded that it was appropriate to vacate the suspension order.—V. 181, p. 997.

Allied Stores Corp.—Reports Record Sales—

Sales for the year ended Jan. 31, 1955, were the highest in the history of the company, and were \$28,154,514, or 5.5% greater than for the preceding year. If sales of stores not owned at all times during both years are excluded, the percentage increase was 2.8%. Since changes in price levels during the year were unimportant, this sales increase represented a greater volume of merchandise sold.

Earnings for the year, \$13,230,847, were \$1,421,381 greater than for the preceding year, and were equivalent to \$5.50 per share of common stock outstanding at the close of the year as compared to \$4.92 per share for the previous year.

There were no short-term bank loans outstanding at the beginning or at the end of the year. The company is continuing its practice of financing a part of its customers' deferred payment accounts by the sale of such accounts to banks, on a non-recourse basis.

Working capital increased \$7,625,134 during the year, largely because of retained earnings, and amounted to \$130,594,865 at the close of the year, which is equivalent to 24.0% of sales. Working capital is adequate to support present and prospective sales volume.

Investment in and advances to Alstores Realty Corp. at the close of the year, \$4,944,986, were \$2,799,752 less than at the beginning of the year. Alstores Realty Corp.'s earnings for the year, \$603,328, include \$353,168 as a special credit for adjustment of accumulated depreciation for the years 1948-1953. As the operating results of this subsidiary are not consolidated with the company, and as no dividends were received from it, no part of these earnings is included with the earnings of the company.

Shortly after the close of the year, Allied Stores Corp. sold 300,000 shares of its common stock to a group of underwriters for cash at \$52.25 per share to provide additional equity capital in the business for future needs. No specific allocation of the proceeds of such sale as to amounts which may be expended for various purposes is presently possible, but it is contemplated that substantial expenditures will be made from time to time for the refixturing and improvement of store properties and for the fixing up, and provision of working capital for, proposed stores.—V. 181, p. 857.

Aluminium Ltd.—Secondary Offering—The First Boston Corp. and Kidder, Peabody & Co. completed after the close of the market on May 5 a secondary offering of 40,000 shares of common stock (no par) at \$90.75 per share.—V. 181, p. 1437.

Aluminum Co. of America (& Subs.)—Earnings—

	1955	1954
Quarter Ended March 31—		
Sales and operating revenues.....	\$197,716,103	\$163,156,190
Provision for amortization.....	11,736,942	10,029,749
Provision for depreciation and depletion.....	7,483,111	6,609,988
Prov. for U. S. and foreign taxes on income.....	16,652,557	8,557,844
Net income.....	\$17,074,167	\$8,372,105
Number common shares.....	10,103,821	9,892,488
*Earnings per common share.....	\$1.63	\$0.78

*After preferred dividend requirements.—V. 181, p. 2009.

American Discount Co. of Georgia—Preferred Stock Offered—A. M. Law & Co., Johnson, Lane, Space & Co. Inc., and Interstate Securities Corp. on May 5 jointly headed a group offering for public sale 15,000 shares of 5% cumulative preferred stock, series 1954, priced at par (\$50 per share).

PROCEEDS—Net proceeds of the issue will be added to the company's working capital.

BUSINESS—The company is primarily engaged in auto sales financing, lending to consumers on automobiles and other personal property, and the placing of automobile insurance in connection with these activities. American Discount of Georgia, either directly or through subsidiaries, operates 20 branch offices in five southern states.

EARNINGS—As of Feb. 28, 1955 the company had \$38,025,201 in outstanding loans and discounts and for the six months ended that date the company reported operating income of \$2,698,213 and net income of \$435,923.—V. 181, p. 1873.

American Encaustic Tiling Co., Inc.—Earnings—

	1955	1954	1953
Quarter Ended March 31—			
Income.....	\$2,107,554	\$2,026,679	\$1,996,872
Earnings before taxes.....	561,620	508,888	530,999
Income taxes.....	281,400	283,700	359,900
Net profit.....	\$220,220	\$225,188	\$171,099
Earnings per share.....	\$0.34	\$0.55	\$0.27

—V. 181, p. 857.

American Fire & Casualty Co.—Stock Offering—Mention was made in our issue of April 11 of the offering of 20,000 shares of capital stock (par \$5) at \$15 per share by Goodbody & Co., New York.

PROCEEDS—The net proceeds will be added to the company's working capital to enable it to retain a larger volume of the premiums written by reducing the amount that is now required to reinsure because of capital and surplus limitations.

BUSINESS—Company commenced its present business operation on Jan. 3, 1933. (Although the company's charter had been granted in 1906, in the name of Southern Home Insurance Co. of Bartow, Fla., the company had been dormant for many years prior to November, 1932, at which time its name was changed to its present form, with a view to reactivation of its business as a reinsurer of the business of the American Automobile Insurance Underwriters of Orlando, Fla., a reciprocal exchange, which had been organized in 1927).

The company is a duly organized and existing corporation under the laws of the State of Florida with its principal office and place of address, American Building, 307 South Orange Ave., Orlando, Fla. The company by its charter is authorized to write every kind of insurance except life and health. The principal types of insurance

written are: fire, extended coverage, windstorm, inland marine, auto liability, auto property damage, auto physical damage, workmen's compensation, general liability, general property damage, fidelity, surety, plate glass, burglary and theft.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$5).....	200,000 shs.	152,940 shs.

—V. 181, p. 1669.

American International Minerals Corp.—Stock Offered
—Vickers Brothers, New York, on May 5 offered publicly 460,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The company plans to use the proceeds to finance the exploration and development of the mining properties of its Canadian subsidiary company, Minera Canon de Cobre, S. A., in the Guazapares mining district of Mexico and to repay temporary borrowings of the company in the amount of \$20,000 which were made in January, 1955, to provide funds to begin such exploration and provide working capital.

It is estimated that approximately \$40,000 will be required for the preliminary exploration of these properties. In the event that such exploration is successful, it is proposed that the properties be developed and that a mill with a minimum capacity of fifty metric tons daily be installed on the properties at an estimated cost of \$50,000. The remaining balance will be used to provide working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	2,000,000 shs.	1,348,926 shs.

BUSINESS—Corporation was incorporated in Delaware on March 5, 1954, and has a principal office located at 129 South State St., Dover, Del.

The company has acquired all of the capital stock (with the exception of qualifying shares) of a Mexican corporation, Minera Canon de Cobre, S. A., which is the holder of rights with respect to several mining concessions and claims located in the State of Chihuahua in the United States of Mexico.

The company has also acquired 97 1/2% of the capital stock of Compania Minera Montreal, S. A., also a Mexican corporation, owning rights with respect to certain mining claims in the State of Guerrero, Mexico, but to which the company attaches only a nominal value, and in respect of which the company has no present plans.
—V. 181, p. 1073.

American Machine & Foundry Co.—Plans Financing—

The directors on May 4 authorized an offering to common stockholders of one additional share for each 10 shares held, according to Morehead Patterson, President.

Based on the 2,378,787 shares the company had outstanding on March 31, this would involve some 237,878 shares.

The Union Securities Corp., New York, is to manage the underwriters. The offering date and subscription price will be announced as soon as arrangements can be made, Mr. Patterson said.

The proceeds will be used to provide additional working capital to take care of expanding business.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1955	1954
Revenues.....	\$26,108,000	\$26,610,000
Expenses.....	3,648,000	2,239,000
Total income.....	\$29,756,000	\$28,849,000
Net profit after taxes.....	909,000	988,000
Preferred dividend.....	92,000	88,000
Balance available for common stock.....	\$817,000	\$900,000
Common shares outstanding.....	2,356,183	2,078,235
Earnings per common share.....	\$0.35	\$0.43

Morehead Patterson, Board Chairman and President, stated that unfilled orders on March 31, 1955 were \$79,252,000, a 30% increase over unfilled orders of \$60,720,000 on March 31, 1954.—V. 181, p. 1873.

American Metal Products Co.—Stock Placed Private—

The private placement, through Reynolds & Co., of 60,600 shares of common stock (par \$2) has been arranged, it was announced on May 3.—V. 181, p. 541.

American Window Glass Co.—New President, etc.—

Otto G. Schwenk has been elected as President and Chief Executive Officer of the company, succeeding Albert S. Crandon, who becomes Board Chairman.

For the quarter ended March 31, sales totaled \$5,518,367, an increase of \$1,601,488 over the same period a year ago, when sales were \$3,916,879. Net earnings for the March quarter were \$221,328, as compared with \$44,263 earned in the first quarter of 1954.

Mr. Schwenk was also elected a director. Formerly and for two years, he was Vice-President of Blaw-Knox Co., Pittsburgh, Pa., and for four years prior to that served as a director and Vice-President in charge of production of Yale & Towne Manufacturing Co.—V. 180, p. 1869.

American Writing Paper Corp.—Earnings Lower—

Quarter Ended March 31—

	1955	1954
Earnings before Federal income taxes.....	\$319,960	\$344,823
Provision for Federal income taxes.....	174,379	191,308
Net earnings.....	\$145,581	\$153,515
Earnings per share.....	\$0.54	\$0.57

*Based on 270,400 shares now outstanding.—V. 180, p. 1869.

Ames Oil Co., Dallas, Tex.—Receives Loan—

This company has received a \$3,500,000 15-year loan from New York Life Insurance Co., to be repaid out of oil and gas production.

Anchor Precision Corp.—Preferred Stock Offered—

Offering of 118,000 shares of 5 1/2% cumulative convertible preferred stock at par (\$5 per share) was made on May 3) by D. Gleich Co. of New York City.

The shares are convertible into common stock at the rate of 2 1/2 shares of common for each share of convertible preferred stock until April 30, 1957, and thereafter at the rate of one share of common stock for one share of convertible preferred stock.

PROCEEDS—Net proceeds from the sale of the preferred stock will be used by the company to finance the purchase of additional manufacturing equipment; for the setting up of an assembling and distributing plant in the Mid-West, and for additional working capital.

BUSINESS—Corporation is engaged principally in the manufacture of high precision instruments, zipper machines and replacement parts and zipper fasteners. Instruments manufactured under prime and sub-contracts for various agencies of the government include fire control devices for artillery, gauges for both defense and civilian needs, hydraulic valves, main rotors and controls for helicopters, pilot control stocks for jet planes and other aircraft parts. High speed zipper making machines are made for manufacturers in a number of foreign countries and the company believes it is among the 10 leading manufacturers of zipper fasteners in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/2% cum. conv. pfd. stock (par \$5).....	200,000 shs.	118,000 shs.
Common stock (par 10 cents).....	5,000,000 shs.	*1,092,250 shs.

*Does not include shares reserved for issuance upon conversion of the 5 1/2% cumulative convertible preferred stock. The number of such shares reserved will decrease as the conversion period changes. Neither does such number include the 290,000 shares reserved for exercise of warrants.—V. 181, p. 1530.

Ann Arbor RR.—March Earnings Increased—

Period End. Mar. 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenues.....	\$803,495	\$783,675	\$2,126,791	\$2,060,156
Railway oper. expenses.....	616,156	626,514	1,751,700	1,778,276
Net ry. oper. inc. after.....	187,339	157,161	375,091	281,880
Federal income taxes.....	100,858	58,627	153,084	97,461
Net inc. after fxd. chgs. and other deductions.....	85,856	43,569	111,359	56,917

—V. 181, p. 1550.

Arizona Amortibanc, Phoenix, Ariz.—Files With SEC

The corporation on April 4 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share) through First National Life Insurance Co. of Phoenix, 807 West Washington St., Phoenix, Ariz. The net proceeds are to be used for working capital.—V. 179, p. 921.

Arizona Bancorporation, Phoenix, Ariz. — Registers With Securities and Exchange Commission—

This corporation on April 29 filed a registration statement with the SEC covering 100,000 shares of its \$10 par common stock. These shares are to be offered for subscription at \$15 per share by holders of outstanding common at the rate of one new share for each three shares held. The record date is to be supplied by amendment. No underwriting is involved.

The company has no present commitments for the net proceeds. However, it wishes to have the proceeds available for future use when, in the management's judgment, favorable opportunities develop. The company does not presently intend to use any of the proceeds to repay its indebtedness to The Equitable Life Assurance Society of the United States; and its present intention is to continue to actively participate and assist in the development and execution of the policies, practices and operations of the certain State banks.—V. 178, p. 1049.

Arkansas Power & Light Co. — Stock Sold—Of the

93,500 shares of 4.72% preferred stock (par \$100) which were first offered in exchange for the outstanding \$7 and \$6 preferred stocks on a share-for-share basis, 76,805 shares were issued under this offer, and the remaining 16,695 shares were sold on April 21 at \$107 per share by the underwriting group headed by Equitable Trust Co. and Union Securities Corp. See details in V. 181, p. 1670 and 1550.

Armstrong Manufacturing Corp., Plymouth, Mass.—Files With Securities and Exchange Commission—

The corporation on April 21 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share through Sheehan & Co., Boston, Mass. The net proceeds are to be used to purchase plant, machinery and equipment and for working capital.

Astron Corp.—Stock Sold—Mention was made in our issue of May 2 of the public offering on April 29 of 250,000 shares of common stock (par 10 cents) at \$4 per share by Van Alstyne, Noel & Co. This offering was quickly oversubscribed. See V. 181, p. 2010.

Atchison, Topeka and Santa Fe Ry.—Earnings—

Period End. Mar. 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue.....	\$50,141,781	\$46,494,941	\$131,754,799	\$128,901,045
Railway oper. expenses.....	33,628,856	33,158,307	93,840,877	97,494,390
Net rev. from ry. op.	16,512,925	13,336,634	37,913,922	31,406,655
Net railway oper. income ..	7,354,579	6,193,811	16,703,083	13,648,941

—V. 181, p. 1550.

Atlantic Coast Line RR.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Ry. oper. revenue.....	\$15,542,752	\$15,663,962	\$42,653,424	\$43,166,074
Ry. oper. exps.....	11,731,357	10,979,043	33,975,046	31,715,204
Net rev. fr. ry. ops.....	\$3,811,395	\$4,684,919	\$8,678,378	\$11,450,870
Net ry. oper. inc.....	1,609,976	1,633,568	3,288,266	3,919,429

—V. 181, p. 1550.

Automatic Garage Corp. of New York—Files With SEC

The corporation on May 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to construct automatic parking garages.

B. S. F. Company, Birdsboro, Pa.—Offer for Stock—

This company, formed as an outgrowth of Birdsboro Steel Foundry & Machine Co.'s sale last year of its operating assets to a group headed by Frederick W. Richmond of New York, is offering to purchase 80% of the total holdings of each stockholder of the company at \$20 per share.

Birdsboro sold its operating assets to the Richmond group for \$3,970,000 and the name of the corporation was changed to B. S. F. Company. Birdsboro Steel Foundry & Machine Co. became a Delaware corporation, licensed to operate in Pennsylvania under that name.

Function of B. S. F. Company is to invest in other businesses and/or securities. Birdsboro Steel Foundry & Machine Co. continues as an operating company.

The tender offer will close May 13, 1955. The B. S. F. Company in its letter soliciting tenders stated that the number of shares outstanding has been reduced from 198,500 to 186,200 by purchases in the open market, thus reducing assets of the company as of April 29, 1955, to \$3,770,700.

The B. S. F. Company estimates that after the tender offer expires on May 13, 1955, the company will have not less than \$1,510,000 in liquid funds. These funds will be employed to purchase securities of substantial, controlling or entire interests in one or more going businesses. No particular type of security is to be purchased and no negotiations are presently in progress to acquire control of a going business, the letter states.

(B. T.) Babbitt, Inc. (& Subs.)—Earnings Rise—

Quarter Ended March 31—	1955	1954
Net sales.....	\$4,481,469	\$4,196,498
Net income.....	256,972	152,988
Earnings per share.....	\$0.25	\$0.15

—V. 180, p. 1870.

Baltimore & Ohio RR.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue.....	\$32,982,571	\$31,113,273	\$92,402,780	\$91,974,856
Railway oper. expenses.....	26,245,718	25,651,563	74,085,881	73,434,148
Net rev. from ry. op.	\$6,736,853	\$5,461,710	\$18,316,899	\$16,540,708
Net ry. oper. income.....	3,739,282	2,665,320	9,325,521	7,745,340

—V. 181, p. 2010.

Bausch & Lomb Optical Co.—Earnings Increase—

13 Weeks Ended March 27—	1955	1954
Sales, less returns, allowances and discounts.....	\$12,311,842	\$12,789,361
Other income.....	49,894	61,911
Total income.....	\$12,361,736	\$12,851,272
Operating costs and expenses.....	11,007,245	11,419,317
Depreciation of properties.....	329,344	354,837
Interest expense.....	92,501	99,594
Federal income taxes.....	485,000	540,000
Net profit.....	\$447,646	\$437,524

—V. 180, p. 2186.

Bell Aircraft Corp.—To Sell Insurance Stock—

See Equity Corp. below.—V. 181, p. 1194.

Beneficial Finance Co.—New Name—

See Beneficial Loan Corp. below.—V. 181, p. 1550.

Beneficial Loan Corp.—Change in Name Voted—

The stockholders on April 29 voted to change the name of this corporation to Beneficial Finance Co. Announcement was made that the company now has more than 890 subsidiary offices operating in the United States and Canada.—V. 181, p. 1550.

Benrus Watch Co., Inc., N. J.—Files With SEC—

A letter of notification was filed with the SEC on April 28 covering 10,000 shares of common stock (par \$1) to be offered through L. F. Rothschild & Co., New York, for the account of Oscar M. Lazrus.

Two other letters of notification were filed on the same date covering an aggregate of 20,000 shares to be offered through Ralph E. Samuel & Co., New York, for the account of four selling stockholders.

The shares are to be priced at the market (estimated at approximately \$10 per share).—V. 179, p. 2026.

Berkshire Realty Co., Cincinnati, O.—Files With SEC

The company on March 4 filed a letter of notification with the SEC covering 995 shares of common stock (par \$100) and \$200,000 of 25-year 6% debentures due May 1, 1980, to be issued at par (the debentures in denominations of \$1,000). The proceeds are to be used to purchase real estate for investment or resale. No underwriting will be involved.

Bethlehem Steel Corp.—Debentures Offered to Common

Stockholders—One of the largest underwritten offerings of corporate debt securities on record is being made by this corporation with the offering to its common stockholders of the right to subscribe for \$191,659,000 of 3 1/4% 25-year debentures, due May 1, 1980, and convertible into common stock through May 1, 1965. Kuhn, Loeb & Co. and Smith, Barney & Co. jointly head an underwriting group of 234 members which will purchase any unsubscribed debentures. Under the offer holders of common stock of record on May 2, 1955, receive the right to subscribe for the debentures at the rate of \$500 principal amount for each 25 shares of stock held. The subscription price is 100%. The offer expires on May 23, 1955.

The conversion price per share of common stock through May 1, 1957 is \$140, payable by surrender of \$100 principal amount of debentures and payment of \$40 in cash. The conversion price and the amount of cash payable on conversion will increase \$5 per share on May 2 in each of the years 1957, 1959, 1961 and 1963.

The debentures carry a sinking fund under which Bethlehem will retire through purchase, redemption or conversion \$7,500,000 principal amount of the debentures on or before Nov. 1 in each of the years 1965 to 1979, inclusive.

PROCEEDS—Net proceeds derived by Bethlehem from the sale of the debentures will be added to funds of the company and used for corporate purposes as determined by the management. In this connection Bethlehem pointed out that during the period 1950-1954 it expended more than \$500,000,000 for property additions and improvements and acquisitions of properties; that during this period outstanding funded debt decreased and there was no increase in outstanding capital stock and that expanded sales volume during the period has materially increased the need for working capital. Further, it will be required to expend in the future approximately \$171,000,000 for additions and improvements authorized but not completed at March 31, 1955. Bethlehem will also be required to make substantial future expenditure under agreements to purchase 45% of up to \$207,000,000 of bonds of Erie Mining Co., and to provide Bethlehem's proportionate share of all sums required by Erie Mining for the completion of its taconite project and for working capital not obtained by the sale of bonds. Bethlehem has a 45% stock interest in Erie Mining. Erie Mining owns or holds under lease lands in Minnesota containing large quantities of taconite, a low grade iron ore requiring beneficiation and further processing to make it suitable for use in blast furnaces. It has under construction a taconite processing plant and related facilities expenditures on which totaled approximately \$57,000,000 prior to April 1, 1955; estimated cost of completing the plant and related facilities is \$243,000,000, not including interest charges or other financing costs during the period of construction.

Consolidated assets on Dec. 31, 1954, totaled \$1,613,443,531. Net billings in 1954 amounted to \$1,656,809,455; income available for interest, \$269,290,145; interest and other charges, \$6,852,991; and net income, \$132,837,154.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Consolidated mortgage bonds:		
25-year sinking fund 2 1/4% bonds, series I, due July 15, 1970.....	\$75,000,000	\$69,100,000
(Required to be retired through sinking fund: \$1,500,000 annually, 1955 to 1969, inclusive).		
30-year sinking fund 2 1/4% bonds, series J, due Nov. 15, 1976.....	50,000,000	136,000,000
(Required to be retired through sinking fund: \$1,000,000 annually, 1955 to 1975, inclusive).		
30-year sinking fund 3% bonds, series K, due Jan. 1, 1979.....	50,000,000	143,200,000
(Required to be retired through sinking fund: \$1,000,000 annually, 1955 to 1978, inclusive).		
Purchase-money mortgage 6% bonds, due Aug. 1, 1998, of Bethlehem Steel Co. (Pa.).....	\$7,500,000	914,000
3 1/4% 25-year debts. due May 1, 1980 191,659,000	191,659,000	191,659,000
7% cum. pfd. stock (\$100 par value).....	1,000,000 shs.	933,887 shs.
Common stock (without par value).....	20,000,000 shs.	\$9,582,942 shs.

*Does not include notes of Bethlehem Steel Co. (Pa.) in the aggregate principal amount of \$156,000,000 at Dec. 31, 1954, and of \$155,000,000 at March 31, 1955, which were payable to the order of the corporation and were by endorsement guaranteed by it as to principal and interest and had been pledged by it under the consolidated mortgage dated Aug. 1, 1918, as amended, of Bethlehem Steel Corporation and Bethlehem Steel Co. (Pa.) to Guaranty Trust Co., of New York, as trustee.

†The aggregate principal amount of the bonds that may be outstanding under the consolidated mortgage at any one time is limited to \$500,000,000, but the respective authorized principal amounts of the series I bonds, the series J bonds and the series K bonds, all of which have been issued, are as stated above.

‡Does not include the following principal amounts of bonds owned by the corporation as of March 31, 1955: series I bonds, \$2,900,000 (of which, in each case, \$200,000 were pledged to secure payments that may be required under Workmen's Compensation Laws); series J bonds, \$2,000,000; and series K bonds, \$1,800,000. The bonds owned by the corporation at March 31, 1955 (except the \$200,000 thereof then pledged), are available for sinking fund requirements.

§Assumed by the corporation. All these bonds have been issued;

\$6,586,000, principal amount, thereof have been purchased and cancelled and cannot be reissued.

The shares of common stock outstanding will be increased by 1,916,590, if all the debentures shall be converted at the conversion price specified in the indenture.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, the respective percentages indicated below of such debentures as shall not be subscribed for by the exercise of rights:

	%		%
Kuhn, Loeb & Co.	5.21	Joseph, Mellen & Miller, Inc.	0.12
Smith, Barney & Co.	5.21	Kalman & Co., Inc.	0.23
Adams & Peck	0.12	Kay, Richards & Co.	0.12
Allen & Co.	0.55	A. M. Kidder & Co.	0.23
A. C. Allen & Co., Inc.	0.93	Kirkpatrick-Pettis Co.	1.57
Anderson & Strudwick	0.06	Ladenburg, Thalmann & Co.	0.12
Arnold and S. Bleichroeder, Inc.	0.06	Laird and Co.	0.12
Atwill and Company	0.12	Laird, Bissell & Meeds	0.23
Auchincloss, Parker & Redpath	0.23	Lazard Freres & Co.	0.93
Bache & Co.	0.38	Lee Higginson Corp.	1.57
Bacon, Whipple & Co.	0.23	John C. Legg & Co.	0.12
Robert W. Baird & Co., Inc.	0.23	Lehman Brothers	1.57
Baker, Watts & Co.	0.12	Lester, Ryons & Co.	0.12
Baker, Weeks & Co.	0.55	Little & Hopkins, Inc.	0.05
Ball, Burge & Kraus	0.12	Carl M. Loeb, Rhoades & Co.	0.93
J. Barth & Co.	0.12	Loewi & Co.	0.12
Bateman, Eichler & Co.	0.12	Irving Lundborg & Co.	0.23
Baxter, Williams & Co.	0.12	W. L. Lyons & Co.	0.06
Bea, Stearns & Co.	0.93	Mackall & Coe	0.06
A. C. Becker & Co., Inc.	0.93	Lawrence M. Marks & Co.	0.55
Blaren & Co.	0.06	Mason-Hagan, Inc.	0.23
William Blair & Co.	0.23	A. E. Masten & Co.	0.23
Blunt Ellis & Simmons	0.23	McCormick & Co.	0.23
Blyth & Co., Inc.	1.57	McDonald & Co.	0.38
Boettcher and Co.	0.12	McKewy & Co.	0.06
Booth, Sullivan & Co., Inc.	0.12	Mead, Miller & Co.	0.06
J. C. Bradford & Co.	0.12	Merrill Lynch, Pierce, Fenner & Bane	1.57
Alex. Brown & Sons	0.93	Merrill, Turben & Co.	0.23
Butcher & Sherrerd	0.12	The Milwaukee Co.	0.23
H. M. Byllesby & Co. (Inc.)	0.12	McEl, Roland & Stone	0.38
Carolina Securities Corp.	0.23	Moore, Leonard & Lynch	0.23
Chace, Whiteside, West & Winslow, Inc.	0.06	Morgan Stanley & Co.	2.61
Chaplin & Co.	0.06	P. S. Moseley & Co.	0.93
E. W. Clark & Co.	0.12	Mullaney, Wells & Co.	0.12
Clark, Dodge & Co.	0.93	Murphy Pavre, Inc.	0.06
John W. Clarke & Co.	0.06	W. H. Newbold's Son & Co.	0.12
Richard W. Clarke Corp.	0.06	Newburger & Co.	0.12
Clayton Securities Corp.	0.06	Newhard, Cook & Co.	0.23
Coffin & Burr, Inc.	0.23	E. M. Newton & Co.	0.06
C. C. Collins & Co., Inc.	0.06	The Ohio Co.	0.23
Collins, Norton & Co.	0.06	Pacific Northwest Co.	0.23
Julien Collins & Co.	0.23	Paine, Webber, Jackson & Curtis	0.93
Cooley & Co.	0.12	Peters, Writer & Christensen, Inc.	0.23
Courts & Co.	0.23	Pierce, Carrison, Wulbern, Inc.	0.06
Crowell, Weedon & Co.	0.12	Piper, Jaffray & Hopwood	0.12
Crutenden & Co.	0.06	Prescott, Shepard & Co., Inc.	0.23
Cunningham, Schmertz & Co., Inc.	0.06	R. W. Pressprich & Co.	0.55
Curtiss, House & Co.	0.12	Putnam & Co.	0.23
J. M. Dain & Co.	0.12	Raffensperger, Hughes & Co., Inc.	0.12
Davenport & Co.	0.06	Rauscher, Pierce & Co., Inc.	0.12
Davis, Skaggs & Co.	0.12	Reinhold & Gardner	0.23
R. L. Day & Co.	0.12	Reynolds & Co.	0.55
DeHaven & Townsend, Crouter & Bodine	0.12	Riter & Co.	0.38
Dempsey-Tegeler & Co.	0.06	The Robinson-Humphrey Co., Inc.	0.38
Dewar, Robertson & Panoast	0.12	Rodman & Renshaw	0.12
Dick & Merle-Smith	0.55	Rotan, Mosle & Co.	0.06
R. S. Dickson & Co., Inc.	0.23	L. F. Rothschild & Co.	0.93
Dillon, Read & Co., Inc.	2.61	Salomon Bros. & Hutzler	1.57
Dittmar & Co.	0.06	Saunders, Stiver & Co.	0.06
Dixon & Co.	0.06	Schmidt, Poole, Roberts & Parke	0.12
Dominick & Dominick	0.93	Schoellkopf, Hutton & Pomeroy, Inc.	0.38
Doolittle & Co.	0.06	Schwabacher & Co.	0.55
Drexel & Co.	0.93	Scott, Horner & Mason, Inc.	0.06
Francis I. duPont & Co.	0.38	Scott & Stringfellow	0.12
Eastman, Dillon & Co.	1.57	Chas. W. Scranton & Co.	0.12
Eberstadt & Co.	0.55	Seabrook & Mayer	0.06
Elkins, Morris & Co.	0.06	Second District Securities Co., Inc.	0.38
Elworthy & Co.	0.12	Shearson, Hammill & Co.	0.38
Emanuel, Deetjen & Co.	0.12	Sheridan Bogan Paul & Co., Inc.	0.06
Equitable Securities Corp.	0.93	Shields & Co.	0.93
Estabrook & Co.	0.55	Shuman, Agnew & Co.	0.12
Clement A. Evans & Co., Inc.	0.12	I. M. Simon & Co.	0.06
Fahey, Clark & Co.	0.12	Singer, Deane & Scribner	0.23
Farwell, Chapman & Co.	0.23	S. S. Smithers & Co.	0.38
Fauset, Steele & Co.	0.06	William R. Staats & Co.	0.23
Ferris & Co.	0.06	Starkweather & Co.	0.12
Field, Richards & Co.	0.06	Stein Bros. & Boyce	0.23
The First Boston Corp.	2.61	Stern Brothers & Co.	0.23
The First Cleveland Corp.	0.06	Stern, Frank, Meyer & Fox	0.06
First of Michigan Corp.	0.55	Stetson Securities Corporation	0.06
First Southwest Co.	0.12	Stifel, Nicolaus & Co., Inc.	0.12
Folger, Nolan-W. B. Hibbs & Co., Inc.	0.23	Stix & Co.	0.06
Foster & Marshall	0.12	Stone & Webster Securities Corp.	1.57
Fulton, Reid & Co.	0.23	Straus, Blosser & McDowell	0.06
Robert Garrett & Sons	0.12	Stroud & Company, Inc.	0.38
Glore, Forgan & Co.	1.57	Sutro & Co.	0.06
Glover & MacGregor, Inc.	0.12	Sweeney Cartwright & Co.	0.06
Goldman, Sachs & Co.	1.57	Swiss American Corp.	0.38
Goodbody & Co.	0.38	Thayer, Baker & Co.	0.06
Goodway & Olds	0.06	Townsend, Dabney & Tyson	0.12
Granbery, Marache & Co.	0.23	Spencer Trask & Co.	0.93
Green, Ellis & Anderson	0.12	Tucker, Anthony & Co.	0.55
Gregory & Sons	0.23	Underwood, Neuhaus & Co., Inc.	0.12
Hailgarten & Co.	0.93	Union Securities Corp.	1.57
Hallwell, Sulzberger & Co.	0.06	C. E. Unterberg, Towbin Co.	0.06
Halsey, Stuart & Co., Inc.	1.57	Van Alstyne, Noel & Co.	0.12
Harriman Ripley & Co., Inc.	2.61	Vietor, Common, Dann & Co.	0.23
Ira Haupt & Co.	0.38	Wagonseller & Durst, Inc.	0.06
Hayden, Miller & Co.	0.23	H. C. Wainwright & Co.	0.23
Hayden, Stone & Co.	0.55	G. H. Walker & Co.	0.55
Hemphill, Noyes & Co.	1.57	Walsh & Co.	0.12
H. Hentz & Co.	0.38	Watling, Lerchen & Co.	0.23
Henry Herrman & Co.	0.23	Wertheim & Co.	0.93
Hill Richards & Co.	0.12	White, Weld & Co.	1.57
J. J. B. Hilliard & Son	0.23	J. R. Williston & Co.	0.06
Hirsch & Co.	0.38	Winslow, Douglas & McEvoy	0.23
Hooker & Fay	0.12	Dean Witter & Co.	1.57
Hornblower & Weeks	0.93	Harold E. Wood & Co.	0.12
Howard, Weil, Labouisse, Friedricks & Co.	0.12	Wood, Struthers & Co.	0.93
E. F. Hutton & Co.	0.38	Wurts, Dulles & Co.	0.06
W. E. Hutton & Co.	0.93	Yarnall, Biddle & Co.	0.23
The Illinois Co., Inc.	0.23	Zuckerman, Smith & Co.	0.06
Indianapolis Bond & Share Corp.	0.12		
Janney & Co.	0.12		
Jenks, Kirkland & Grubbs	0.06		
Johnson, Lane, Space & Co., Inc.	0.12		
Johnston, Lemon & Co.	0.38		
Edward D. Jones & Co.	0.12		
Jones, Kreeger & Hewitt	0.06		

CONSOLIDATED STATEMENT OF EARNINGS

Quarter Ended—	Mar. 31, '55	Dec. 31, '54	Mar. 31, '54
Net billings	451,088,588	403,286,498	445,110,163
Total income before deducting items shown below	97,465,578	108,688,968	80,698,805
Interest and other charges	1,139,277	1,173,494	2,545,301
Provision for depletion and depreciation and for amortization of emergency facilities	25,713,039	23,032,332	23,550,566
Provision for Federal taxes based on income	35,360,000	36,100,000	23,802,000
Net income	35,313,262	48,383,317	27,802,938
Earnings per share of com. stock	3.51	4.83	2.73

*After deducting quarterly dividends on the preferred stock.—V. 181, p. 2010.

Blaw-Knox Co.—Sales & Earnings Off—

W. Cordes Snyder, Jr., Chairman and President, on April 20 said in part:

Both operations and earnings were off in the first three months of 1955. This reversal in performance was anticipated, and was so noted in the 1954 annual report.

"A study of the 1954 annual report will show that bookings of new business and shipments last year declined from 1953. Both bookings and shipments continued at this lower level during January and February this year, but orders for new business in March showed a marked upturn which has held thus far in April. It was explained in the 1954 report that your management was undertaking a program to correct obsolescence and inefficiencies which have been having a negative effect on the company's performance. This program, when completed, is expected both to improve the company's manufacturing operations and its marketing effectiveness.

"Preliminary results indicate sales revenues of about \$18,500,000 for the first quarter of 1955, with better than \$26,000,000 in the first quarter of last year. Net income for the period is estimated at around \$142,000, or about nine cents a share on the new number of 1,569,449 shares outstanding at March 31.

"Bookings of new orders in January and February this year continued at the relatively reduced level that was in evidence throughout virtually all of 1954. March showed a pronounced improvement, and the new business recorded in that month was the highest commercial order volume for any month since 1953. This improvement in bookings has continued thus far in April and better operations and earnings already are being reflected.

"On April 19 ground was broken for the company's new plant at Mattoon, Ill., where upon completion this year, the full Blaw-Knox line of road-hauling machinery will be manufactured.

"The backlog at March 31 was \$45,000,000, compared with \$47,000,000 the beginning of the year."—V. 181, p. 742.

Bonnyville Oil & Refining Corp., Montreal, Canada—

Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on April 29, 1955, covering \$2,000,000 of 5% convertible notes, due July 1, 1975. The company proposes to offer to the holders of its common stock the right to subscribe for the convertible notes at the rate of a \$100 5% convertible note for each 100 shares held on the record date. The offering of convertible notes is to be made in multiples of \$100, \$500, and \$1,000, and at a discount of 5% of principal amount. No underwriting is involved. Expenses are estimated at \$50,000. Unsubscribed convertible notes would be offered for public sale at the principal amount thereof.

Net proceeds have been or will be applied to defray development costs of additional natural gas and oil wells. The balance of the proceeds will be added to general funds which will be available as required for use from time to time for such corporate purposes as the management may determine. Bonnyville Oil was created as a result of the merger in March, 1955, of Tri-Tor Oils Ltd. and Trican Petro-Chemical Corp.

Borg-Warner Corp. (& Subs.)—Earnings Rise—

Three Months Ended March 31—	1955	1954
Net sales	\$138,656,079	\$97,807,117
Cost of goods sold, administrative and selling expenses, and development of new products	116,952,222	84,819,504
Depreciation and amortization	2,832,495	2,317,009
Interest, discounts, royalties, sundry receipts and adjustments (net)	483,050	399,200
Federal and Canadian taxes on income and renegotiation	10,203,294	6,068,298
Net earnings	\$9,151,118	\$5,001,506
Earnings per common share	\$1.23	\$0.67

*Based on 7,356,710 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$130,719.

Consolidation With Byron Jackson Recommended—

R. C. Ingersoll, President of this corporation, and E. S. Dulin, President of Byron Jackson Co., on April 29 announced that after negotiating for some time they have agreed and will recommend to their respective boards of directors that the two companies merge. Mr. Dulin has agreed to also recommend that the Byron Jackson shareholders approve the plan of merger. The merger is to be accomplished on the basis of four shares of Borg-Warner for five shares of Byron Jackson.

The announcement pointed out that the completion of the proposed merger would afford additional diversification to Borg-Warner's growing field of industrial activity. This is particularly true in the oil field equipment industry, in which Borg-Warner is developing a sonic drill.—V. 181, p. 2010.

Boston & Albany RR.—Exchange Offer Extended—

See New York Central RR. below—V. 180, p. 2186.

Boston Fund, Inc., Boston, Mass.—Registers With SEC

This Boston investment company filed a registration statement with the SEC on April 29, 1955, covering 1,250,000 shares of its capital stock.—V. 179, p. 2025.

Bowater Paper Corp. of North America, Montreal, Canada—Announces \$19,500,000 Financing Plan—

The corporation on May 5 announced part of its plans to finance its new power subsidiary in Newfoundland by the public offering of \$15,500,000 of bonds and the private sale of \$4,000,000 serial notes.

The Bowater Paper Co. Ltd. was recently formed to acquire and operate the hydroelectric assets of Bowaters Newfoundland Pulp & Paper Mills Ltd., including the latter's undeveloped water powers and power rights in Newfoundland, for \$34,378,800.

Public offering will shortly be made by Nesbitt, Thomson & Co. Ltd. and Greenshields & Co. Inc., investment bankers of Montreal, Canada, of an issue of \$15,500,000 first mortgage sinking fund bonds, 3½% series A, of The Bowater Paper Co. Ltd., at a price of \$98 to yield 3.88%. The power company is also selling privately \$4,000,000 principal amount of 3½% 10-year serial notes at par.

The existing hydroelectric plant, which has an installed capacity of 150,000 horsepower, supplies the entire power requirements of Bowaters Newfoundland Pulp & Paper Mills Ltd. at Corner Brook, Newfoundland, one of the largest integrated paper mills in the world. In addition, it supplies the regional requirements of the Newfoundland Light & Power Co. Ltd., the Buchans Mining Co. Ltd., and other industries in the area.

The demand for electrical energy in this area is increasing rapidly and one of the reasons for the power company is the further development of the water powers within the drainage areas now to be acquired by the power company.

Bowater Power Co., Ltd.—Acquisition—New Financing

See Bowater Paper Corp. of North America above.

Bowater's Newfoundland Pulp & Paper Mills Ltd.—

Sells Hydroelectric Assets—

See Bowater Paper Corp. of North America above.—V. 164, p. 2954; V. 163, p. 3128; V. 160, p. 2642 and 2755.

Braniff Airways, Inc.—Proposed Stock Offering—

Chas. E. Beard, President, on April 29 announced that 460,644 additional shares of the common stock of the company will be offered for pro rata subscription to present stockholders at the rate of one additional share for each three shares held of record.

The company has filed a registration statement covering the additional shares with the SEC and anticipates that such registration will become effective on May 12.

The effective date of the registration will also be the record date for determining stockholders entitled to receive the subscription offer. Warrants will be mailed to such stockholders on the effective date.

The subscription price for the additional common stock will not be fixed by the board of directors until shortly before the offering is made. The stock offering will be underwritten by F. Eberstadt & Co. Inc., New York, N. Y.—V. 181, p. 1874.

Brockton Edison Co.—Bids for Bonds—

Bids will be received by the company at 49 Federal St., Boston, Mass., up to 11 a.m. (EDT) on May 23 for the purchase from it of \$6,000,000 first mortgage and collateral trust bonds due June 1, 1965.

The SEC has given interested persons until May 16, 1955, to request a hearing on the proposed financing.

Net proceeds of the financing will be used to redeem \$4,100,000 of outstanding first mortgage and collateral trust bonds 3½% series due 1963 at a cost of \$4,274,250, to repay \$1,400,000 of bank loans, and to provide funds for the company's construction program. 1955 construction expenditures are estimated at \$1,671,600.—V. 181, p. 2010.

Brooklyn Union Gas Co.—Higher Earnings Expected

A modest increase in earnings this year as compared with last is a reasonable prospect for this company, John E. Heyke, President, told the annual meeting.

He said he would not predict any spectacular gain of the kind recorded last year, when earnings went up to \$2.50 a share from the 1953 figure of \$2.01.

A rate reduction in gas for house heating, first effective for a full month in April, is expected to boost sales, Mr. Heyke said. Although this reduction would cut revenue by \$1,200,000 for a full year or \$780,000 for the part of 1955 in which it is effective, if it were not accompanied by larger volume of sales, the company expects more revenue this year than last year, he noted. Mr. Heyke added that the full effect of the heating load added last year will be felt in this year's revenues.—V. 181, p. 1438.

Browne Window Manufacturing Co., Inc. (Del.)—

Stock Offered—Wm. B. Robinson & Co., Corsicana, Tex.,

on May 2 offered publicly on a best-efforts basis 150,000 shares of 6% preferred stock (par \$1) and 150,000 shares of common stock (par one cent) in units of one share of each class of stock at \$1.16 per unit.

PROCEEDS—The company plans to use the net proceeds to the extent thereof in the following order of priority: (a) Approximately \$30,000 to purchase additional extrusion dies, power tools, jigs, punches, shears, electric power tools, furniture and fixtures deemed necessary in order to permit the company to commence active operations; and (b) the balance for general working capital of the company.

BUSINESS—The company was incorporated in Delaware on July 10, 1953, under the name "The Browne Manufacturing Co., Inc." to engage, among other things, in the business of manufacturing, fabricating, erecting and maintaining aluminum windows and facades. The present name of the company was assumed on July 27, 1953. Its principal offices are located at 10888 Harry Hines Boulevard, Dallas, Texas. The company secured a permit to do business in the State of Texas on March 29, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% preferred stock (\$1 par value)	200,000 shs.	200,000 shs.
Common stock (1c par value)	700,000 shs.	600,000 shs.

The holders of preferred stock are entitled to receive, when and if declared by the directors out of assets of the company available for dividends pursuant to the laws of Delaware, preferential dividends at the rate of 6% per annum and no more, such dividends being payable annually in each year before any dividend is declared or paid upon common stock; such dividend is cumulative from the date of issue of the preferred stock. The preferred stock is redeemable, in whole or in part, at \$1.06 per share thereof, together with a sum of money equal to the sum of all dividends unpaid thereon.—V. 181, p. 1874.

Burgess Battery Co., Freeport, Ill.—Plans Stock Split

The directors on May 3, approved a proposal to increase the number of outstanding shares from 162,430 shares of the par value of \$6 per share to 324,860 shares of the par value of \$10 per share, and to increase the company's authorized shares from 200,000 of the existing \$6 par shares to 500,000 of the new \$10 par shares.

The proposed increase in authorized and outstanding shares will be effected through an amendment to the company's certificate of incorporation which will be submitted to the stockholders for approval at the annual meeting to be held June 14. If approved by the stockholders, the proposed amendment will have the effect of converting each outstanding \$6 par share into two new \$10 par shares, and creating an additional 175,140 of the new \$10 par value shares to be available for future issuance.

At the same meeting the board declared a regular quarterly dividend of 50 cents per share on the shares which are now outstanding, payable June 10 to stockholders of record at the close of business on June 1. The board also announced its intention, subject to the continuance of satisfactory earnings, to place the proposed new shares on a 30c regular quarterly dividend rate, if the charter amendment is approved. The proposed dividend on the new shares would be the equivalent of a 60c regular quarterly rate on the shares now outstanding.—V. 171, p. 462.

short supply. It also stated that the loan was a good business risk and followed the practices of other companies in 1951 in their effort to obtain pig iron.

The Byers loan to Midland was made on Sept. 5, 1951, at 3½% interest per year. Byers contracted to buy at \$1 per ton discount not less than 3,000 tons per month, or one-third of its requirements, whichever was less, the amount not to exceed 6,000 tons per month.—V. 181, p. 858.

Byron Jackson Co.—Consolidation Recommended—

See Borg-Warner Corp. above.—V. 181, p. 1557.

Canadian National Lines in New England—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$183,000	\$171,000	\$221,000	\$282,000
Net from railway	*16,907	*66,895	*106,484	10,087
Net ry. oper. income	*103,976	*147,009	*182,734	*63,274
From Jan. 1—				
Gross from railway	613,000	524,000	795,000	791,000
Net from railway	*69,114	*225,028	*88,594	*92,463
Net ry. oper. income	*332,819	*463,761	*316,575	*288,910

*Deficit.—V. 181, p. 1557.

Capital Gains Investment Co., Sacramento, Calif.—Files With Securities and Exchange Commission—

The letter of notification filed with the SEC on April 12, covering a proposed issue of 2,750 shares of common stock at par (\$100 per share), was subsequently withdrawn.

Catalyst Research Corp., Pittsburgh, Pa.—Files—

The corporation on March 4 filed a letter of notification with the SEC covering 644,850 shares of common stock to be offered first to stockholders at par (32 cents per share) through Mine Safety Appliances Co., Pittsburgh, Pa. The proceeds are to be used for additional plant facilities and plant extension and betterment.

Central RR. Co. of New Jersey—Earnings—

Period End, March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue	\$4,739,992	\$4,848,351	\$13,614,212	\$13,894,764
Railway oper. expenses	3,742,341	3,996,628	10,938,903	11,393,861
Net rev. from ry. op.	\$997,651	\$851,723	\$2,675,309	\$2,500,903
Net ry. oper. income	336,724	269,140	720,528	842,320

—V. 181, p. 1557.

Central Vermont Ry. Inc.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$876,000	\$865,000	\$944,000	\$951,000
Net from railway	182,915	129,779	185,053	132,282
Net ry. oper. income	46,457	2,482	71,376	46,131
From Jan. 1—				
Gross from railway	2,573,000	2,708,000	2,756,000	2,807,000
Net from railway	545,754	560,545	536,114	354,767
Net ry. oper. income	94,758	154,857	150,501	56,662

—V. 181, p. 1557.

Century Discount Corp., Jamaica, L. I., N. Y.—Files—

The corporation on April 14 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative preferred stock (entitled to 3% additional if earned), to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital. The corporation is in the automobile sales finance business.

Charleston & Western Carolina Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$479,806	\$613,652	\$605,506	\$565,008
Net from railway	76,736	151,880	142,719	125,727
Net ry. oper. income	21,206	76,259	77,279	65,072
From Jan. 1—				
Gross from railway	1,643,275	1,716,649	1,778,387	1,704,593
Net from railway	346,169	405,245	451,160	383,665
Net ry. oper. income	149,629	202,132	243,217	193,016

—V. 181, p. 1557.

Chesapeake & Ohio Ry.—Earnings—

Period End, March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue	\$29,540,657	\$24,023,749	\$81,389,823	\$70,420,465
Railway oper. expenses	19,967,235	19,456,022	57,015,936	57,006,220
Net rev. from ry. op.	\$9,573,422	\$4,567,727	\$24,373,887	\$13,414,245
Net ry. oper. income	5,460,580	3,234,973	14,672,760	9,881,572

1955 Earnings Estimated at \$6.15 per Share—

This company will earn about \$6.15 in 1955, shareholders were told on April 28 by Walter J. Tuohy, President. He added: "And this does not include \$2,800,000 received this year as a cash refund on excess profits taxes paid during 1940-45."

April revenues and net income will set a new record for the month, Mr. Tuohy said. Earnings on a per share basis will be about 60 cents. This will bring net income for the first four months to \$16,000,000, highest in the history of the company for a comparable period. At \$2.05, he added, this will compare with \$1.11 for the same period of 1954 and \$1.59 in 1953.

"If the next two-thirds of the year equal the pattern of the first third," Mr. Tuohy said, "net income per share will be \$6.15, even better than the good showing of \$6.04 in 1953."

Mr. Tuohy told the 450 shareholders that "we see nothing on the horizon today that can so affect our business as to impair the dividend rate of \$3 a share."

The shareholders approved an amendment to the C & O Employees Stock Purchase Plan to make more employees eligible to own shares in their company. The amendment permits employees to buy stock through a payroll deduction plan after one year's service, instead of the five previously required. Employees may also buy from 10 to 100 shares instead of fixed units of 10, as has been the case.

Approved also was the merger with C & O of two wholly-owned subsidiaries, the Manistee & Northeastern Ry. Co. and the Flint Belt RR. Co., both in Michigan.—V. 181, p. 2011.

Chesebrough Manufacturing Co. Consolidated—New President Elected—

Arthur B. Richardson, President since 1944, has been named Chairman of the Board and Jerome A. Straka, Executive Vice-President since May, 1954, is the company's new President.

Clifford W. McGee, retiring Chairman of the Board, will continue to serve as a director.

A consolidation was recently approved by the directors of both this company and Pond's Extract Co. Directors of the two companies have approved submission of agreement of merger to their stockholders.—V. 181, p. 2011.

Chicago, Burlington & Quincy RR.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$20,444,732	\$22,486,753	\$23,799,542	\$20,351,600
Net from railway	5,132,611	7,417,396	7,993,742	5,803,688
Net ry. oper. income	2,331,379	3,335,454	3,353,515	2,301,115
From Jan. 1—				
Gross from railway	56,909,779	63,790,306	66,878,914	62,546,362
Net from railway	12,682,852	18,383,987	21,126,230	18,262,826
Net ry. oper. income	5,578,061	8,091,314	8,666,543	7,083,790

—V. 181, p. 1557.

Chicago Corp.—Stock Offered—The company is offering to its common stockholders of record May 2, 1955 the right to subscribe on or before May 19, 1955 for 672,000 additional shares of common stock (par \$1) at \$18 per share on the basis of one new share for each five shares held. The offering is underwritten by a group

of underwriters headed by Glore, Forgan & Co. and Ladenburg, Thalmann & Co.

The following will act as subscription agents: The First National Bank of Chicago, 38 South Dearborn Street, Chicago 90, Ill., and The Chase Manhattan Bank, 11 Broad Street, New York 15, N. Y.

PROCEEDS—The net proceeds will be used for the following purposes: (a) \$5,000,000 in prepayment of a like amount of the corporation's promissory notes, constituting part of an original issue of \$52,000,000 of notes, the proceeds of which were used in part to refund short-term bank debt incurred to acquire the stock of Champion Refining Co.; (b) an estimated \$5,000,000 to cover the cost of additions to plants now in process; (c) about \$1,000,000 to reimburse the treasury for the cost of construction of a products line from Enid, Okla., to Oklahoma City, completed last February; and (d) the balance as an addition to the general funds of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% and 3% promissory notes, due in instalments to Aug. 1, 1964	\$52,000,000	\$45,500,000
\$3 convertible preference stock (without par value, stated value \$25 per share)	131,210 shs.	100,000 shs.
Common stock (\$1 par value)	*5,000,000 shs.	3,996,196 shs.

*Includes 100,000 shares reserved for conversion of the convertible preference stock and 166,875 shares reserved under the corporation's Employee Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, in the percentages set opposite their respective names, such of the shares of the additional common stock as are not subscribed for by the exercise of subscription warrants:

	%		%
Glore, Forgan & Co.	6.3125	The Illinois Co. Inc.	1.00
Ladenburg, Thalmann & Co.	6.3125	Kenower, Mac Arthur & Co.	.75
A. C. Allyn & Co., Inc.	1.50	Kidder, Peabody & Co.	2.125
American Securities Corp.	1.50	Kuhn, Loeb & Co.	3.125
Bach & Co.	1.00	Laird & Co.	.75
Bacon, Whipple & Co.	1.00	W. C. Langley & Co.	1.50
Barrett, Fitch, North & Co.	.75	A. M. Law and Co.	.75
Bateman, Eichler & Co.	.75	Lazard Freres & Co.	2.125
A. G. Becker & Co. Inc.	2.125	Lee Higginson Corp.	1.50
William Blair & Co.	1.00	Lehman Brothers	2.125
Blunt Ellis & Simmons	.75	Carl M. Loeb, Rhodes & Co.	1.50
Blyth & Co., Inc.	2.125	Loewi & Co.	.75
H. M. Bylesby & Co. (Inc.)	.75	Merrill Lynch, Pierce, Fenner & Beane	2.125
Central Republic Co. (Inc.)	1.50	The Milwaukee Co.	.75
Julien Collins & Co.	.75	Morgan Stanley & Co.	3.125
Crutenden & Co.	.75	Mullaney, Wells & Co.	.75
Dallas Union Securities Co.	.75	Paine, Webber, Jackson & Curtis	1.50
Dillon, Read & Co. Inc.	3.125	Pilueger & Baerwald	.75
Dittmar & Co.	.75	Raffensperger, Hughes & Co., Inc.	.75
Dominick & Dominick	1.50	Reinhold & Gardner	.75
Drexel & Co.	1.50	Rodman & Renshaw	.75
Francis I. duPont & Co.	.75	L. F. Rothschild & Co.	1.00
Eastman, Dillon & Co.	2.125	Scott, Horner & Mason, Inc.	.75
Equitable Securities Corp.	1.50	I. M. Simon & Co.	.75
Fairman, Harris & Co., Inc.	.75	Smith, Barney & Co.	2.125
Farwell, Chapman & Co.	1.50	Stone & Youngberg	.75
The First Boston Corp.	3.125	Stone & Webster Securities Corp.	2.125
Pulton, Reid & Co.	1.00	Union Securities Corp.	2.125
Goldman, Sachs & Co.	2.125	G. H. Walker & Co.	1.50
Grant-Brownell & Co.	.75	Wertheim & Co.	1.50
Harriman Ripley & Co., Inc.	2.125	White, Weld & Co.	2.125
H. Hentz & Co.	.75		
Hornblower & Weeks	1.50		
W. E. Hutton & Co.	1.50		

—V. 181, p. 2011.

Chicago, Indianapolis & Louisville Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$1,863,255	\$1,854,630	\$2,041,036	\$1,930,133
Net from railway	454,929	485,219	532,796	545,327
Net ry. oper. income	178,326	211,670	219,891	212,664
From Jan. 1—				
Gross from railway	5,299,117	5,177,166	5,490,130	5,391,657
Net from railway	1,161,199	1,243,354	1,278,901	1,293,046
Net ry. oper. income	456,711	540,633	534,954	459,527

—V. 181, p. 1558.

Chicago & North Western Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$15,926,737	\$15,240,389	\$16,345,682	\$15,625,444
Net from railway	2,104,698	1,131,514	1,007,679	522,741
Net ry. oper. income	219,454	*573,047	*443,925	*828,559
From Jan. 1—				
Gross from railway	44,677,729	42,948,496	47,043,659	47,699,401
Net from railway	4,558,056	2,923,893	4,358,330	3,290,902
Net ry. oper. income	*641,235	*2,115,278	*14,857	*940,578

*Deficit.—V. 181, p. 1558.

C. I. T. Financial Corp.—Reports Higher Earnings—

Consolidated net earnings of this corporation for the quarter ended March 31, 1955, were \$9,051,273, equivalent to 99 cents a common share.

For the first quarter of 1954, net earnings were \$8,580,049, equivalent after preference stock dividends to 90 cents a common share. Earnings applicable to the common stock in that quarter were \$8,180,049, after the payment of \$400,000 in dividends on the preference stock, which was retired later in 1954.

Arthur O. Dietz, President, told stockholders that net earnings were higher than for any first quarter in the corporation's history and the volume of business acquired was higher than for any previous quarter.

Mr. Dietz said the total amount of receivables purchased in the first quarter of this year was \$1,242,213,206, compared with \$1,022,939,286 in the same period last year, an increase of 21.4%. Total outstanding receivables of all divisions of the corporation were \$1,501,725,863 at March 31, 1955, compared with \$1,507,970,320 a year earlier and \$1,351,821,218 at Dec. 31, 1954.

The corporation's deferred income and unearned premiums, the backlog of future gross income which Mr. Dietz described as "the lifeblood of our business," aggregated \$141,003,714 at March 31, 1955, compared with \$139,780,494 at March 31, 1954, and \$138,186,032 at Dec. 31, 1954.

The volume of retail motor vehicle receivables acquired during the first quarter of 1955 was \$262,394,178, compared with \$202,633,871 in the first quarter of 1954, a 29.5% increase. Outstanding retail automobile receivables were \$909,469,559 at March 31, 1955, compared with \$899,007,817 a year earlier, and \$885,309,360 at Dec. 31, 1954.

Reflecting the high rate of automotive production this year, C. I. T.'s volume of wholesale motor vehicle financing for the first three months was \$669,531,691, compared with \$538,335,994 for the comparable period in 1954, an increase of 24.4%. Outstanding wholesale automobile receivables at March 31, 1955, were \$271,702,055, compared with \$287,854,479 at March 31, 1954, and \$167,022,719 at Dec. 31, 1954.—V. 181, p. 958.

Clark Equipment Co.—Best First Quarter in History—

First quarter earnings of \$1,738,374, equal to \$1.53 per common share, were 45% greater than first quarter earnings in 1954 and are the largest for the corresponding period in the company's history, George Spatta, President, reported on May 2.

Gross sales of \$30,579,077 were the second largest ever recorded by Clark in a first quarter and exceed '54 sales for the same period by approximately 25%. In 1954, Clark's first quarter earnings were \$1,243,687, equal to \$1.09 per common share, on gross sales of \$24,546,658.

Mr. Spatta reported that the outlook for the second quarter indicated "operations at a similar, or even slightly higher level" for Clark, a leading manufacturer of materials handling industrial trucks, construction equipment and heavy automotive drive units for trucks, buses, farm tractors and earthmoving machinery.

Current assets as of March 31, 1955, were \$42,676,554, as reported with \$40,704,331 on the same date a year ago. Current liabilities are \$11,361,923, compared with \$7,388,560. Working capital at the end of

the first quarter of '55 was \$31,314,631, compared with \$33,315,771 a year ago.

Net worth of the company on March 31, 1955, was \$44,639,282, as compared with \$41,931,577 a year ago.—V. 181, p. 1308.

Claude Neon Inc.—Changes Name—

Climaxing a decade of expansion, diversification and steadily increasing sales, this corporation on May 3 announced a change in its corporate name to Dynamics Corp. of America.

David T. Bonner, President and Board Chairman, stated that conversion since 1945 of the company (originally a licensor of lighting processes) into one of the country's leading producers of electrical, electro-mechanical and electronic equipment determined the change. The new name was selected, he told shareholders, because "dynamics is one of the characteristics common to all our products"—which range all the way from brand-name home appliances, radio-television transmitters and air conditioning equipment to complex electronic devices used in industrial automation and in military fire control, radar and guided missiles systems, and from tiny quartz crystal oscillators and miniaturized electronic components to giant analog computers.

Stockholders' interests in the corporation will in no way be affected by the change in name, and no exchange of stock certificates for those bearing the new name, Dynamics Corporation of America, will be required, Mr. Bonner stated.—V. 179, p. 1830.

(Harry) Cohen Merchandising Corp., New York—Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures, due June 1, 1965, to be offered at 100% of principal amount, without underwriting. The proceeds are to be used to repay bank loans and accounts payable, purchase inventories, for expansion and working capital.

Collins & Aikman Corp.—Reports Smaller Net Loss—

This corporation and its subsidiaries reported a net loss of \$267,000 for the fiscal year ended Feb. 26, 1955, after tax carry-back credit of \$166,000 and net hurricane losses of \$227,000. This compares with a net loss of \$1,208,000 for the previous fiscal year after tax carry-back credit of \$772,000.

For the latest quarter, net earnings were \$493,000 after charging off the hurricane losses mentioned above. Company maintains a strong financial condition, current assets being 4.5 times current liabilities.—V. 181, p. 410.

Colorado Sports Racing Association, Grand Junction, Colorado—Registers With SEC—

This association filed a registration statement with the SEC on April 29, 1955, covering 600,000 shares of its 5c par common stock, to be offered for public sale "as a speculation" at \$1 per share. The offering is to be made on a "best efforts" basis by General Investing Corp. (N. Y.), for which it will receive a selling commission of 20c per share. The association also has agreed to reimburse the underwriter for expenses of the issue at a rate of 25c on each share of the first 160,000 shares sold to the public, limited, however, to a maximum \$40,000 no part of which is returnable. Certain principal officers of the underwriter have purchased 60,000 common shares from the company at their par value.

The association was incorporated under Colorado law on July 19, 1954, with broad corporate powers, including the power to operate race courses and related businesses within and without the state. Arthur J. Bazata of Denver is President. The association has outstanding 390,734 shares of common stock, including the 60,000 acquired by officers of the underwriter. The 330,734 shares sold to company officials and for services and materials were issued for cash, in the amount of \$56,250; promissory notes in the amount of \$20,000; for service rendered and materials supplied \$6,400; and in settlement of debts of the company \$35,234. The association's track, known as Uranium Downs, held a 12-day meeting in 1954, and has permission to race a total of 42 days in 1955, 12 for horse racing and 30 for greyhound racing.

Of the proceeds of the financing, \$15,000 are to be used for expenses of the issue, \$62,000 for the purchase of land; \$100,000 for additional facilities; \$140,000 for motel and swimming pool; and the balance of \$103,000 for working capital.—V. 180, p.

Continental Can Co., Inc. (& Subs.)—Record Earnings—

Three Months Ended March 31—			
	1955	1954	
Net sales and operating revenues	134,492,535	127,980,757	
Income before deprec., deplet. and income taxes	9,935,618	8,868,317	
Depreciation and depletion	3,235,234	2,893,000	
Income taxes	3,501,000	2,975,000	
Net income	3,199,384	3,000,317	
Preferred dividends	140,625	168,082	
Balance applicable to common stock	3,058,759	2,832,235	
Common shares outstanding	3,654,889	3,495,764	
Earnings per common share	\$0.84	\$0.81	

The shareholders on April 26 voted to increase the authorized number of shares of common stock, of the par value of \$20 per share, from 5,000,000 to 10,000,000.—V. 181, p. 1875.

Continental Telephone Co.—Unsubscribed Shares Sold—The 8,377 shares of common stock which were not subscribed for under an offer to stockholders have been placed by the underwriters headed by White, Weld & Co., The First Boston Corp. and W. C. Pittfield & Co., for group account at \$23.50 per share. See also V. 181, p. 1875.

Copper Range Co.—Stock Offered—This company is offering its stockholders rights to subscribe, at a price of \$35 per share, for 282,464 shares of capital stock (par \$5) on the basis of one new share for each five shares held of record May 5, 1955. Upon expiration of the offering at the close of business May 19, 1955, any unsubscribed shares will be purchased by an underwriting syndicate headed by Paine, Webber, Jackson & Curtis.

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., is subscription agent.

PROCEEDS—Net proceeds of the offering will be used for an advance of \$7,385,000 to White Pine Copper Co., a wholly-owned subsidiary, which began operations in February 1955, and the remainder added to working capital for general corporate purposes.

BUSINESS—During the 55 years of its existence, the company, a Michigan corporation, has produced more than 1,250,000,000 pounds of copper from its mines in the Northern Michigan area. It also owns the C. G. Hussey Co., a copper fabricating company in Pittsburgh, and other extensive mineral and timber lands.

EARNINGS—For the year ended Dec. 31, 1954, the company reported sales of \$21,322,274 and net income of \$2,223,184, equal to \$1.57 per share. This compares with sales of \$23,026,181 and net income of \$3,307,092, or \$2.34 a share for the previous year.—V. 181, p. 2012.

Corn Products Refining Co. (& Subs.)—Earnings—

Three Months Ended Mar. 31—			
	1955	1954	
Net sales	\$52,424,379	\$46,614,550	
Income, before Federal income taxes	6,503,670	7,115,470	
Dividends on preferred stock	426,489	428,977	
Net income	\$3,681,670	\$3,690,470	
Dividends on preferred stock	426,489	428,977	
Dividends on common stock	2,423,635	2,388,023	
Earnings per common share after preferred dividends	\$1.20	\$1.23	

—V. 179, p. 1932.

(G. & W. H.) Corson, Inc.—Stock Offering—Mention was made in our issue of May 2 of the public offering of 40,000 shares of capital stock (par \$1) at \$13 per share by Estabrook & Co. and DeHaven & Townsend, Crouter & Bodine. This offering has been completed. Further details follow:

DIVIDENDS—No dividends (either stock or cash) have ever been paid by the company on the capital stock or on the previously issued common stock, earnings having been retained to finance the company's development and expansion. The directors on March 28, 1955 declared a cash dividend of five cents per share payable on June 8, 1955, to the holders of record of capital stock on May 31, 1955.

Sales—Net sales of the company and its subsidiaries increased from approximately \$3,963,000 for the year ended Dec. 31, 1950 to approximately \$6,365,000 for the year ended Dec. 31, 1954.

CAPITALIZATION AS OF APRIL 28, 1955

	Authorized	Outstanding
30-year 5% deb. bonds due Dec. 1, 1978		\$113,500
Common stock (par \$1)	1,000,000 shs.	400,000 shs.

The company has agreed, at the request of Estabrook & Co. and the selling stockholders, for a consideration of \$300, to grant to Estabrook & Co. a right to purchase at any time and from time to time until March 31, 1957, up to an aggregate of 3,000 shares of capital stock of the company, in addition to the shares just offered. Such right is non-assignable and is exercisable at \$13 per share. Estabrook & Co. has agreed with the company that it will not, prior to Dec. 15, 1955, dispose of any of such 3,000 shares which it might purchase prior thereto.

BUSINESS—Company was incorporated in Delaware on Jan. 10, 1928, and has its principal office at Stenton Avenue and Joshua Road, Plymouth Meeting, Pa. The company, (with its subsidiaries) is engaged in the production of chemical and metallurgical lime and limestone products, crushed stone for highway uses, ready-mix concrete and roasted dolomite. It is also engaged in the distribution and sale of products of other manufacturers in the insulation and refractory fields.

The company is the successor to a lime-producing business established in 1822 and continuously owned and operated by the Corson family, either as a sole proprietorship or as a partnership since that date.

The plant of the company and its subsidiaries covers approximately 15 acres of ground.

UNDERWRITERS—The underwriters, have each severally agreed to purchase the aggregate number of shares set opposite its name below:

	Shares
Estabrook & Co.	25,000
DeHaven & Townsend, Crouter & Bodine	15,000

See also V. 181, p. 2012.

Delaware & Hudson RR. Corp.—Earnings—

March—				
	1955	1954	1953	1952
Gross from railway	\$4,229,829	\$1,419,020	\$4,765,543	\$5,052,858
Net from railway	1,169,713	1,153,711	1,171,961	1,410,677
Net ry. oper. income	708,910	806,948	760,085	758,032
From Jan. 1—				
Gross from railway	12,504,044	12,256,756	13,489,234	14,806,108
Net from railway	3,401,437	2,236,457	3,289,612	3,478,124
Net ry. oper. income	1,922,523	1,356,392	2,219,480	1,783,260

—V. 181, p. 1559.

Delaware, Lackawanna & Western RR.—Earnings—

March—				
	1955	1954	1953	1952
Gross from railway	\$6,888,468	\$6,490,410	\$7,602,414	\$7,832,929
Net from railway	1,243,455	854,789	1,462,347	1,735,637
Net ry. oper. income	490,731	377,933	755,076	844,916
From Jan. 1—				
Gross from railway	19,690,431	19,517,224	21,841,117	23,064,071
Net from railway	3,579,023	3,133,484	4,610,071	4,924,943
Net ry. oper. income	1,408,348	1,493,623	2,299,744	2,408,522

—V. 181, p. 1559.

Detroit Edison Co.—Registers Bonds With SEC—

This company filed a registration statement with the SEC on May 3, 1955, covering \$60,000,000 of general and refunding mortgage bonds, series O, due May 15, 1980, to be offered for public sale at competitive bidding.

Net proceeds are to be added to the general funds of the company to be used for construction and other purposes, including the repayment of approximately \$14,500,000 of short term bank loans. Construction expenditures in 1955 are estimated at \$85,000,000.

New Debenture Issue Authorized—

The stockholders on May 2 authorized the directors to issue up to \$60,000,000 of convertible debentures for which stockholders would have pre-emptive purchase rights. Walter L. Ciesler, President, said there are no plans for their sale at this time nor have terms of the issue been set.

"However," he explained, "the potentialities for increased industrial and other civilian and defense developments in Michigan are great, so we must prepare far in advance for both our financing and construction requirements. This authorization places us in a favorable position to use this kind of financing whenever conditions justify."

At a directors' meeting held on the same date, the board authorized sale of \$60,000,000 mortgage bonds to meet part of this year's \$85,000,000 expansion program. The balance will be provided from internal sources.—V. 181, p. 1875.

Diamond Alkali Co. (& Subs.)—Earnings Up—

Three Months Ended March 31—			
	1955	1954	
Revenues:			
Sales of products	\$24,471,044	\$22,184,991	
Other revenues	62,688	38,051	
Total income	\$24,533,732	\$22,223,042	
Cost of products sold	17,273,678	16,075,718	
Selling and administrative expenses	1,684,502	1,657,195	
Interest	201,344	201,563	
Depreciation	2,041,747	1,722,646	
Provision for Federal income taxes	1,699,556	1,200,804	
Net income	\$1,632,905	\$1,365,110	
Earns. per com share (on 2,268,043 shs.)	\$0.66	\$0.54	

*Restated to reflect the average amount of certain non-recurring charges and year-end adjustments in 1954. After restating Federal income taxes to actual average rate for 1954. (Original provision to March 31, 1954 was \$1,383,971).—V. 181, p. 1076.

Dickens Uranium & Development Corp.—Stock Sold—Mention was made in our issue of the issue and sale of 3,000,000 shares of common stock at par (10 cents per share) by N. R. Real & Co., Jersey City, N. J., as a speculation.

PROCEEDS—It is anticipated that the net proceeds will be used to pay for Surface exploration of Dickens, Ontario claims, including trenching; geological mapping and scintillometer survey of Maine properties; Diamond drilling of Dickens claims; geological mapping and scintillometer survey of Oka and Huddersfield, Quebec claims; trenching and stripping of Quebec claims; additional diamond drilling; \$100,000 to be reserved for underground exploration; and for general corporate purposes.

The proceeds from this offering are not intended for any developmental work; if development is justified, the corporation will require additional financing.

BUSINESS—Corporation was organized in Delaware on Sept. 23, 1954, for the purpose of acquiring and exploring mining claims and, more particularly, to acquire and explore the mineral rights in 10,030 acres in the State of Maine, 15 unpatented uranium mining claims in Dickens Township, Ontario, Canada, and 12 unpatented uranium mining claims in the Huddersfield and Oka areas of Quebec, Canada. There are no producing mines in the near vicinity of any of the issuer's properties.

The principal offices of the corporation are at 15 Exchange Place, Jersey City 2, N. J.

The property of the company is as follows:

The company is the assignee of fifteen 50 acre unpatented mining claims, totalling 750 acres, in Dickens Township, District of Nipissing, Ontario. These claims are in the general Bancroft-Haliburton area, about 30 miles north of the town of Bancroft.

The company has contracted with the Dead River Co. for the exclusive rights to explore for minerals on a tract of approximately 10,000 acres in Haynestown, Somerset County, Maine, that being the north half of a 21,000 acre parcel.

The company is the assignee of six mining claims totalling 600 acres in Huddersfield Township, Pontiac County, Quebec. These claims are in good standing until June, 1955. No work has been done on them as yet.

The company properties in the Oka, Quebec area consist of six mining claims totalling about 403 acres, in the Parish of Ste. Monique, electoral district of Deux-Montagnes, about 42 miles north of Montreal.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	10,000,000 shs.	7,500,000 shs.

—V. 181, p. 1775.

Dover Corp.—Stock Offered—Cohu & Co. and associates on May 4 offered 106,208 shares of \$1 par value common stock at \$16 per share. This offering was oversubscribed and the books closed. Of the total shares offered, 77,208 were sold by the company and 29,000 shares for the account of a stockholder.

PROCEEDS—The company intends to use the proceeds from the 77,208 shares it is selling, for the purchase of new equipment and the removal of present equipment, to a new sucker rod plant to be constructed in Tulsa.

BUSINESS—Corporation, formerly known as Rotary Lift Co. (name changed on March 7, 1955), operates its business through three manufacturing divisions, The W. C. Norris Division, Tulsa, Okla.; The C. Lee Cook Division, Louisville, Ky.; The Rotary Life Division, Memphis, Tenn., and one wholly-owned Canadian subsidiary. Its products are sold throughout the United States and Canada and to a lesser extent in foreign countries. Most of its customers are engaged in various aspects of the oil and gas industry including transmission. Of the aggregate net sales in 1954, oil well equipment accounted for approximately 51.1%; hydraulic lifting devices for approximately 28.6% and pressure sealing devices for approximately 9.1%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% and 7% mtge. installment notes, maturing Oct. 31, 1958 and Dec. 28, 1960	\$1,755,698	\$1,508,191
5% promissory note, due Nov. 30, 1956	225,000	225,000
5%, 5½% and 6% subordinated debentures, maturing in varying amounts from 1959-1963, inclusive	2,442,500	2,423,250
4% short-term bank loans		
5% cumulative preferred stock (par value \$100 per share)	10,000 shs.	None
Class A stock (par \$20)	10,000 shs.	None
Common stock (par \$1)	2,500,000 shs.	850,000 shs.

*The company from time to time borrows money on 30-90 day paper from local banks. There is no credit agreement with respect thereto, and outstanding balances may vary from day to day. At March 31, 1955 were outstanding \$400,000 of such loans.

UNDERWRITERS—The names of the several underwriters and the respective number of shares which they have agreed to purchase from the company and the selling stockholder are set forth below:

	Shares From Company	Shares From Selling Stockholder
Cohu & Co.	20,869	7,839
Auchincloss, Parker & Redpath	10,904	4,036
J. C. Bradford & Co.	5,816	2,184
Courts & Co.	5,816	2,184
Grimm & Co.	5,816	2,184
Barrett Herrick & Co., Inc.	4,362	1,638
Gordon, Meeks & Co.	4,362	1,638
Bioren & Co.	3,635	1,365
Mid-South Securities Co.	3,635	1,365
Clark, Landstreet & Kirkpatrick, Inc.	2,908	1,092
Baker, Simonds & Co.	1,817	683
C. F. Cassell & Co., Inc.	1,817	683
The Kentucky Co.	1,817	683
W. L. Lyons & Co.	1,817	683
D. N. Silverman Co., Inc.	1,817	683

—V. 181, p. 1672.

Dynamics Corp. of America—New Name—

See Claude Neon, Inc. above.

Eastern Stainless Steel Corp.—Stock Subscriptions—Of the 96,755 shares of common stock recently offered to common stockholders of record April 5 at \$21.50 per share, 95,012 shares were subscribed for and the 1,643 unsubscribed shares were placed for group account on April 21 by Hornblower & Weeks and associates. An additional 30,000 shares were sold on April 6 for account of a stockholder at \$26 per share. See V. 181, p. 1672.

(Thomas A.) Edison, Inc. — Management Optimistic

"The month of March saw a new peak reached in six months of expanding sales with prospects for a continuing rise during this and the coming month," Henry G. Ritter, 3rd, President, said.

Indicating the improvement in current profit margins, Mr. Ritter announced that for the quarter ended March 31 net profit, after taxes, was \$320,457 as compared with \$289,906 for the comparable period a year ago, although sales of \$8,928,228 were under those of \$9,970,298 for the like period of 1954. After allowance for preferred dividends, earnings per share are up to 62 cents on 476,357 shares of class A and B common stock outstanding against 59 cents per common share a year ago on 454,886 shares. Income before provision for taxes for the first three months of 1955 amounted to \$626,726 against \$674,454 for the first three months of 1954.—V. 181, p. 1876.

Electric Bond & Share Co.—New Director—

Frederick C. Gardner, President of Ebasco Services Inc., has been elected a director to fill the place of Curtis E. Calder, who died recently.—V. 181, p. 2012.

ElectroData Corp.—99% of New Stock Subscribed For—Of 210,000 shares of capital stock recently offered by this corporation, 208,506 shares were subscribed before stockholder warrants expired April 18, according to underwriters headed by Blyth & Co., Inc.

The new stock was offered to holders of record March 31 at \$10 a share, on the basis of three shares for every 10 held. According to agreement the underwriters purchased the remaining 1,494 unsubscribed shares.

James R. Bradburn, President, on April 30, announced that net cash proceeds to ElectroData before expenses will be \$2,025,850. The new money is to be used for constructing a manufacturing plant, financing computer lease contracts, repaying certain short-term loans and increasing product and market development.—V. 181, p. 2012.

Elgin, Joliet & Eastern Ry.—Earnings—

March—				
	1955	1954	1953	1952
Gross from railway	\$4,288,943	\$4,070,621	\$4,966,409	\$4,761,051
Net from railway	1,870,925	*615,871	1,668,955	1,713,536
Net ry. oper. income	674,247	*1,057,335	444,981	362,649
From Jan. 1—				
Gross from railway	11,535,726	11,603,592	14,203,296	13,616,469
Net from railway	4,646,436	*2,365,248	4,941,368	4,485,020
Net ry. oper. income	1,665,275	*3,946,177	1,235,528	728,923

*Deficit.—V. 181, p. 1560.

Elsin Electronics Corp.—Stock Sold—An issue of 140,000 shares of common stock (par two cents) was publicly offered on April 20 at \$2 per share by Standard Investing Corp. and Baruch Brothers & Co., Inc., both of New York City. This offering has been completed.

PROCEEDS—The net proceeds are to be used to pay off existing "V" loan; to purchase equipment and for working capital for general corporate purposes.

BUSINESS—Corporation was organized in New York under the name of Edgar L. Scillitoe, Inc., in August, 1951. Its principal place of business is at 617-33 Brooklyn Ave., Brooklyn 3, N. Y.

The company maintains a research department and laboratory which does research engineering in electronic, electro-magnetic equipment and precision instruments not only for itself but for the government and large industrial firms as well. In addition to research engineering and the production of items resulting therefrom, the company also engages in sub-contract work for such organizations as Sperry Gyroscope, Radio Receptor, Reeves Instrument, and Western Electric.

Products now under development by the company include automatic direction finders; a diagnostic to locate the site of trouble in electronic equipment; electronically controlled garage doors; automatic gauge and measuring devices and automatic typesetting machines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par two cents)	*750,000 shs.	391,869 shs.

*Includes 50,000 shares reserved for issuance of warrants, exercisable at \$2 per share.—V. 181, p. 1560.

Empire Studios, Inc. (Fla.)—Stock Offered—Gerard R. Jobin Investments, Ltd., St. Petersburg, Fla., on April 15 offered publicly 60,000 shares of common stock (par \$1) at \$5 per share.

PROCEEDS—The net proceeds will be used to reduce bank loans and current liabilities in the amount of approximately \$5,000; and for additional equipment, inventory expansion and additional working capital, etc.

BUSINESS—Company is a Florida corporation, with its principal executive office at 108 North Orange Ave., Orlando, Fla. It is engaged in the production of motion pictures for world-wide distribution, and television films.

The corporation entered the field of independent film production in 1953.

Empire's present schedule includes plans for the production of several TV series using the company's sound stages on Waco Island, Fla., for this purpose. The first of this series, semi-historical in nature, and based on archaeological discoveries will be before Empire's cameras this summer for Ilka Productions, Inc., of New York.

"Yellowneck," Empire's first full length feature, was filmed in entirely, on location, made completely outdoors, with the Florida Everglades for its stage.

"Osceola" with a Hollywood cast, now in the negotiating stage, to

to be filmed in color, will be ready for national release by Republic Pictures Corp. in the winter of 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) Authorized 500,000 shs. Outstanding 25,000 shs.

Upon its organization on April 4, 1953, the corporation had an authorized capital consisting of 500 shares of common stock (no par value) all of which were issued and sold for \$100 per share. On Aug. 15, 1953, the authorized capital was increased to 1,000 shares common stock (no par value), all of which were issued and sold at \$100 per share. In December 1954 the authorized stock was increased to 60,000 shares (no par value). None of this increase of 59,000 shares was offered for sale.

As of March 24, 1955, the corporation's capital structure was changed from a no par value to a \$1 par value, and increasing the authorized common stock to 500,000 shares.

For each share outstanding of no par capital stock, there was issued in substitution 25 shares of new \$1 par value stock, leaving 475,000 shares of authorized capital stock \$1 par value.—V. 181, p. 1876.

Equity Corp.—To Purchase Insurance Firm—

This corporation and Bell Aircraft Corp., it was announced on May 3, have joined in the filing of an application with the SEC for an exemption order with respect to the proposed sale of Bell Aircraft to Equity of 29,999 shares of the common stock of Erie Insurance Co.; and the Commission has given interested persons until May 16, 1955, to request a hearing thereon. Except for 11 directors' qualifying shares, the 29,999 shares of Erie Insurance common, to be sold to Equity for \$499,817, constitutes all of its authorized and outstanding stock.—V. 181, p. 1076.

Federal Security Insurance Co., Salt Lake City, Utah—Files With SEC—

The company on April 21 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$10) to be offered first to stockholders at \$40 per share on a basis of one new share for each five shares held. The offering will be underwritten by Allied Underwriters Co., Salt Lake City, Utah. The proceeds are to be used for general corporate purposes.

(John J.) Felin Co., Inc.—Exchange Offer—

See John Morrell & Co. below.—V. 162, p. 3071.

Florida East Coast Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,021,024	\$3,928,363	\$3,842,668	\$3,977,252
Net from railway	1,331,415	1,418,510	1,274,537	1,440,215
Net ry. oper. income	573,046	667,058	625,267	713,419
From Jan. 1—				
Gross from railway	10,961,580	10,356,338	10,976,895	11,580,690
Net from railway	3,467,922	3,252,607	3,631,519	4,179,658
Net ry. oper. income	1,576,716	1,545,238	1,781,185	2,060,559

—V. 181, p. 1775.

Gardner-Denver Co.—Sales and Earnings Up—

Reflecting increased demand for its products, both sales and earnings during the first quarter of 1955 showed gains over the corresponding quarter of last year, it was reported on April 28 by Gifford V. Leece, President.

Mr. Leece also announced that "new orders are being booked at a satisfactory rate" and that prospects for the next several months continue good. Results for the 1955 quarter include those of the Keller Tool Division for two months. Excluding sales of Keller Tool, Gardner-Denver's first quarter sales were 11.7% ahead of last year.

Including sales of Keller Tool for two months, net sales of Gardner-Denver for the three months ended March 31, 1955, amounted to \$13,710,870 as compared with \$7,193,069 in the same period last year. Earnings before taxes amounted to \$1,557,700 as compared with \$1,254,490 respectively for the two quarters.

All provisions for Federal income taxes, net income amounted to \$835,940 or 6.0% on sales. This was equal, after preferred dividends to 9 cents per share on the 881,870 shares of common stock now outstanding and compares with \$59,490 or 87 cents per share on the 67,554 shares of common stock outstanding on March 31, 1954.—V. 181, p. 1561.

Garnett Corp.—Rights to Subscribe—

The company plans to offer to its common stockholders of record May 1 the right to subscribe on or before May 23 for 182,033 additional shares of common stock (par \$2) on the basis of one new share for each four shares held. The subscription price will be announced shortly before the offering is made.—V. 181, p. 1877.

General Acceptance Corp.—Private Placement—On April 28 the company concluded arrangements for an additional \$2,280,000 to be added to its present loan from the Mutual Life Insurance Co. of New York. This added commitment, which raises General Acceptance's borrowings from Mutual Life to \$6,000,000, is in the form of a 30-year 4.25% subordinated sinking fund note due 1985. The already outstanding Mutual Life loan is at an interest rate of 4.70%. The funds will be added to working capital.

EARNINGS FOR THREE MONTHS ENDED MARCH 31

	1955	1954
Total income	\$29,605,484	\$15,923,465
Total income	3,163,730	2,667,922
Income before taxes	624,561	536,373
Federal and state taxes	271,400	245,525
Net income	\$353,161	\$290,848
Net income per common share	\$0.30	\$0.29

After preferred dividends, based on shares outstanding at end of quarter: \$1,084,863 on March 31, 1955; \$85,213 on March 31, 1954.—V. 180, p. 1873.

General American Oil Co. of Texas—Secondary Offering—A secondary offering of 8,500 shares of common stock (par \$5) was made on March 21 by Sanders & Johnson at \$57.50 per share, with a dealer's concession of \$1.50 per share.—V. 181, p. 2013.

General Contract Corp., St. Louis, Mo.—Earnings Up—

This corporation on April 20 reported first quarter consolidated net earnings of \$96,290 (including \$68,261 pre-tax increase in equity (unearned premiums) which, after paying preferred dividends, amounts to 4 cents per common share. For the same period in 1954, comparable net earnings were \$76,212 which was 41 cents per common share.

Ray H. Hill, President of The Bank of Zeigler and the Bank of St. Louis, Ill., and C. Harold Schreiber, President of Securities Investment Co., St. Louis, Mo., have been elected directors. Both of the banks and the investment company are subsidiaries of General Contract Corp.

Edward T. Fuller, President of Illinois State Bank of Quincy, Ill., and Edward E. Salmon, President of Commercial and Industrial Bank, Memphis, Tenn., have been elected to the advisory board.—V. 180, p. 2025.

General Outdoor Advertising Co., Inc. (& Wholly-Owned Subs.)—Net Earnings Lower—

3 Months Ended March 31—

	1955	1954
Operating revenue	\$7,325,107	\$7,192,600
Income before provision for income taxes	1,117,253	1,261,974
Prov. for Fed. and Canadian taxes on income	573,763	647,118
Net income	\$543,490	\$614,856
Earnings per share of common stock	\$0.86	\$0.99

—V. 181, p. 1310.

General Refractories Co.—Quarterly Earnings Higher

Quarter Ended March 31—

	1955	1954
Sales	\$13,310,568	\$10,404,424
Net earnings	1,194,427	549,665
Earnings per share	\$1.21	\$0.56

—V. 179, p. 2141.

General Telephone Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 3, 1955, covering 300,000 shares of convertible preferred stock, \$50 par, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corporation, and Mitchell, Jones & Templeton. The interest and conversion rates, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used (1) to make additional investments in common stock equities of subsidiaries and temporary advances to the subsidiaries for reduction of their bank loans and for use in connection with their 1955 construction programs and (2) for other general corporate purposes. Gross construction scheduled for 1955 amounts to an estimated \$78,718,000.—V. 181, p. 1879.

Georgia & Florida RR.—Earnings—

Period End. March 31—

	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue	\$291,174	\$323,459	\$836,748	\$683,600
Railway oper. expenses	231,627	262,452	673,091	762,192
Net rev. from ry. op.	\$59,547	\$61,007	\$163,657	\$121,608
Net ry. oper. income	17,466	14,612	49,678	*13,018

*Deficit.—V. 181, p. 1561.

Georgia Power Co.—Financing Authorized by SEC—

The company has received SEC authorization to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, due 1985. Net proceeds are to be applied to the company's construction program.—V. 181, p. 1877.

Gerber Products Co. — Stock Subscriptions—Of the 99,914 shares of common stock recently offered to stockholders of record April 6 at \$34 per share, 98,210 shares were subscribed for and the remaining 1,704 shares were taken up and sold by the underwriters headed by A. G. Becker & Co. Inc. See V. 181, p. 1673.

Gillette Co. (& Subs.)—Earnings—

Three Months Ended March 31—

	1955	1954	1953
Net sales	\$40,146,369	\$36,876,080	\$32,492,474
Profit before income taxes & EPT	13,293,236	13,695,590	10,982,739
Foreign and domestic income & EPT	6,866,466	7,177,610	6,401,305
Balance	\$6,426,820	\$6,517,980	\$4,581,434
Net amount of current earnings in foreign countries not realized in United States dollars	424,663	199,072	81,626
Net income	\$6,851,483	\$6,717,052	\$4,663,060
Number of common shares outstanding at close of period	4,601,224	4,001,258	3,997,538
Amount earn. per sh. of com. stock	\$1.49	\$1.59	\$1.03

—V. 181, p. 1775.

Glen Alden Coal Co.—Change in Name Voted—

The stockholders on April 26 approved proposals to change the name of this company to Glen Alden Corp. and to broaden the company's powers.—V. 181, p. 1674.

Glen Alden Corp.—New Name—

See Glen Alden Coal Co. above.

Globe-Union, Inc.—Net Up Over 100%—

Quarter Ending March 31—

	1955	1954
Sales	\$9,631,556	\$8,438,086
Net profit	245,976	118,743
Earnings per share	\$0.34	\$0.17

—V. 181, p. 1561.

Grand Canyon Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on April 11 filed a letter of notification with the SEC covering 173,887 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to increase capital and surplus.—V. 179, p. 1479.

Grand Trunk Western RR.—Earnings—

March—

	1955	1954	1953	1952
Gross from railway	\$5,521,000	\$5,001,030	\$5,724,070	\$5,093,000
Net from railway	1,669,518	885,924	1,551,443	1,144,861
Net ry. oper. income	928,314	189,124	936,315	633,328
From Jan. 1—				
Gross from railway	15,001,000	14,542,000	15,782,000	14,478,030
Net from railway	3,579,882	2,674,165	3,517,121	2,756,253
Net ry. oper. income	1,436,326	804,211	1,075,676	1,143,006

—V. 181, p. 1561.

Gulf, Mobile & Ohio RR. — Bond Offering—Mention was made in our issue of April 25 of the public offering on April 21 of \$25,000,000 first and refunding mortgage 3% bonds, series G, due May 1, 1980, by Halsey, Stuart & Co. Inc. and associates at 99.58% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Equipment obligations, various rates and maturing through 1968 in various amounts \$18,364,814

First and refunding mortgage bonds:

- *Kansas City, St. Louis & Chicago 4½% due May 2, 2022 2,019,103
- Series G bonds 25,000,000

General mortgage bonds:

- Income mortgage bonds, series A 5% due July 1, 2013 5,974,600
- Income mortgage bonds, series B 4% due Jan. 1, 2044 22,663,030
- Preferred stock, \$5 series (no par value—stated value \$100 per share) 283,438½
- Common stock (no par value) 917,254

\$45,445,719

*Kansas City, St. Louis & Chicago RR. Co., former subsidiary of GM&O, now dissolved.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

March—

	1955	1954	1953	1952
Gross from railway	\$7,326,941	\$7,511,164	\$9,473,371	\$7,601,102
Net from railway	2,170,127	2,218,440	2,941,447	2,276,000
Net ry. oper. income	949,527	940,433	1,225,512	923,126
From Jan. 1—				
Gross from railway	20,157,496	21,096,133	23,678,862	22,550,033
Net from railway	5,573,876	5,740,064	9,660,530	6,730,004
Net ry. oper. income	2,311,778	2,301,026	3,052,028	2,580,526

UNDERWRITERS—The purchasers named below, acting through Halsey, Stuart & Co. Inc., as representative, have agreed severally to purchase

chase from the company the principal amount of series G bonds set opposite their respective names:

	(000's omitted)	(000's omitted)	
Halsey, Stuart & Co. Inc.	\$5,300	Ladenburg, Thalmann & Co.	\$1,500
Adams & Peck	800	Mackall & Co.	200
Allison-Williams Co.	150	McMaster Hutchinson & Co.	250
Anderson & Strudwick	150	Merrill Lynch, Pierce,	
Arthur, LeStrange & Co.	150	Fenner & Beane	1,500
Barret, Fitch, North & Co.	200	The Milwaukee Co.	500
Baxter, Williams & Co.	500	Moore, Leonard & Lynch	250
Blorin & Co.	100	Mullaney, Wells & Co.	300
Stockton Broome & Co.	150	Newburger, Loeb & Co.	150
Burnham & Co.	500	E. M. Newton & Co.	100
Burns Bros. & Denton, Inc.	300	New York Hanseatic Corp.	500
Burns, Corbett & Pickard, Inc.	100	Roger S. Palmer Co.	100
Clayton Securities Corp.	200	Patterson, Copeland & Kendall, Inc.	150
Julien Collins & Co.	400	Peters, Writer & Christensen, Inc.	100
R. L. Day & Co.	400	B. W. Pizzini & Co. Inc.	100
Dick & Merle-Smith	1,500	Wm. E. Pollock & Co. Inc.	500
Francis I. duPont & Co.	500	Raffensperger, Hughes & Co. Inc.	300
Fauset, Steele & Co.	150	L. P. Rothschild & Co.	1,500
First of Iowa Corp.	300	Shaughnessy & Co. Inc.	100
Foster & Marshall	300	Stifel, Nicolaus & Co. Inc.	300
Freeman & Co.	300	Thomas & Co.	250
Granbery, Marache & Co.	250	Wertheim & Co.	1,500
Green, Ellis & Anderson	300	Arthur L. Wright & Co. Inc.	150
Hirsch & Co.	800	F. S. Yantis & Co. Inc.	250
Johnston, Lemon & Co.	500		

For additional details, see V. 181, p. 1877.

Hackensack Water Co.—Financing Approved—

The company has been authorized by the New Jersey Public Utility Commission to sell \$2,000,000 of 3.20% 30-year first mortgage bonds to Travelers Insurance Co.

The company will use the proceeds to buy securities from Spring Valley Water Works & Supply Co., a wholly-owned subsidiary, and for construction.—V. 180, p. 2594.

Halle Bros. Co., Cleveland, O.—Plans Financing—

The company plans to sell 30,000 shares of \$3 dividend, second preferred stock (par \$50) to its retirement profit-sharing trust and the Halle Foundation. Of the stock 25,000 shares will be sold to the retirement trust and the balance to the Foundation. Halle Foundation is a non-profit corporation set up for charitable purposes. The price will be at par and no underwriting is to be involved. The new preferred will carry five-year common stock warrants for purchase of one common share per share of preferred at \$25 each. The company will use proceeds for a \$1,000,000 remodeling program and working capital.—V. 179, p. 5.

Hemisphere Productions Ltd., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on April 8 filed a letter of notification with the SEC covering 4,000 shares of 10% cumulative callable preferred stock (par \$2.50) and 60,000 shares of common stock (par 25 cents) to be offered in units of two preferred and 30 common shares at \$25 per unit, without underwriting. The proceeds are to be used for production of pilot films, preparation of second stock offer, working capital and general corporate purposes.

Hercules Cement Corp.—Seeks \$5,000,000 Loan—

The corporation said on May 4 that it would ask shareholders at a special meeting on July 13 to authorize \$5,000,000 of indebtedness. The company is now debt-free.

D. S. MacBride, President, stated in a letter that if authority is given Hercules will borrow \$5,000,000 from the Pennsylvania Company for Banking and Trusts and the Penn Mutual Life Insurance Co. to help modernize and expand the plant at Stocktown, Pa.—V. 180, p. 721.

Hewitt-Robins Inc.—Earnings—

3 Months Ended March 31—

	1955	1954
Net sales	\$10,515,063	\$8,877,563
Net earnings before taxes	555,076	474,825
Net earnings after taxes	*253,669	207,725
Earnings per share	*\$0.88	\$0.72

*After dividend on preferred stock issued April 1, 1954, equivalent to approximately six cents per share of common stock.

Announces New Development—

A new conveyor belt 400% stronger than conventional cotton reinforced belts has been developed by this corporation to transport coal, ore, crushed stone and other bulk materials over long distances and up steep grades.

The belt, reinforced with a revolutionary new synthetic fabric called Super Rayline, is pliable and flexible despite its high strength. It is less expensive than steel-reinforced belts and can be spliced quickly and economically in the field without special equipment such as is required to splice steel-reinforced belts.

It was announced on April 20 that this corporation has started production of supported foam rubber for use in a wide variety of products, ranging from baseball gloves to baby carriages and from trunks to suspenders. This product consists of foam rubber backed on one side with fabric, plastic, or other material. It is manufactured by the same process used by the company to make foam-backed rugs and carpets. Even where subjected to rough wear, such as in shoes, the product will outlast the item of which it is part.—V. 181, p. 1310.

Hidden Valley Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on April 21 filed a letter of notification with the SEC covering 5,950,000 shares of common stock to be offered at par (five cents per share), the net proceeds to be used to pay expenses incident to mining operations.

Hilton Hotels Corp.—To Oppose Federal Suit—

William J. Friedman of the firm of Friedman, Zoline and Rosenfield, and Secretary and General Counsel of Hilton Hotels Corp., stated that in his opinion the civil anti-trust suit filed on April 27 by the Anti-Trust Division of the Department of Justice is completely without foundation.

Accordingly, he will recommend to the Board of Directors that the alleged charges be vigorously opposed in the courts.—V. 181, p. 1877.

Historic Georgetown, Inc., Washington, D. C.—Files—

A letter of notification was filed with the SEC on April 6 covering 3,000 shares of cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay for restoration of properties in the Georgetown area of the District of Columbia.—V. 181, p. 1077.

Holeproof Hosiery Co.—Earnings Up Slightly—

This company and its subsidiaries report net earnings of \$273,594, or 51 cents a share, for the first quarter of 1955, compared to \$264,289, or 49 cents a share, for the first quarter of last year.

Gerald Frankel, Vice-President, stated that working capital increased \$21

Holiday Coffee Corp.—New Name—

See Holiday Brands, Inc. above.

Holly Uranium Corp.—Stock Sold—The 900,000 shares of common stock, which were publicly offered on April 26 at \$3.50 per share by Barrett Herrick & Co., Inc., and Franklin, Meyer & Barnett, were quickly sold. See details in V. 181, p. 2014.

Homestead Oil & Uranium Co.—Stock Offered—Carroll, Kirchner & Jaquith, Inc., Denver, Colo., on April 27 offered publicly 5,990,000 shares of common stock (par one cent) at five cents per share as a speculation.

The net proceeds are to be used to pay for exploration and development costs, etc.—V. 181, p. 1878.

Horsethief Canyon Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on April 12 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock to be offered at par (five cents per share) through Van Blerkom & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Horton Aircraft Corp., Las Vegas, Nev.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 26, 1955, covering 500,000 shares of its no par common stock, of which 400,000 shares are to be offered by the issuing company and 100,000 by William E. Horton, President. The initial offering price is to be \$1 per share. No underwriting is involved, the offering to be made through agents of the company; and selling costs are estimated at 10¢ per share.

Proceeds to the company from its sale of the 400,000 shares are to be used for the purpose of constructing a production model of the "Horton Wingless Aircraft," according to the prospectus (approximately \$20,000 would be used to secure a factory or assembly structure to be located at Santa Ana, Calif., and \$380,000 for constructing a production model of the executive type Horton Wingless). For assignment of the patent rights to the so-called "Horton Wingless" plane to the company and his undertaking to build an experimental prototype thereof, Horton has received or is to receive 500,000 shares of the capital stock, of which he expects to sell 100,000 shares.—V. 181, p. 2014.

Howe Sound Co. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1955	1954
Operating revenue	\$5,428,422	\$3,901,116
Operating income	1,226,641	574,935
Depreciation and amortization	35,648	223,062
Other expense	25,162	23,410
Provision for income taxes	442,477	182,526
Net income	\$405,354	\$145,937
Earnings per share	\$0.25	\$0.09

Hubinger Co.—Quarterly Earnings Up—

3 Months Ended March 31—	1955	1954
Gross profit and income from operations	\$1,191,635	\$1,151,890
Selling, advertising, general, and administrative expenses	722,277	727,966
Other deductions (net)	63,533	45,773
Provisions for Federal income tax	211,029	196,639
Net income	\$194,796	\$181,512
Earnings per share (on 462,000 shs. outstanding)	\$0.42	\$0.39

Hycon Mfg. Co.—Forms New Subsidiary—

Formation of a new company, Hycon-Eastern Inc., in Cambridge, Mass., by a number of nationally known scientists and Hycon Mfg. Co. of Pasadena, Calif., was announced May 3 by M. M. Hubbard, President of the new corporation. Hycon Mfg. Co. will be the majority stockholder. The new company will engage in physical research and in the development and manufacture of new technical devices for military and civilian use. Particular emphasis will be placed upon the creation of new products and techniques related to nuclear instrumentation and control, microwave communication, and data transmission and processing by digital methods.—V. 181, pp. 1311 and 1440.

Idaho Power Co.—Plans to Sell Preferred—

The company has applied to the Federal Power Commission for authority to issue 15,000 shares of \$100 par cumulative preferred stock.

The company has requested exemption from competitive bidding requirements. Proceeds will be used for construction, expansion and improvement of facilities.

The company also asked permission to issue 1,125,000 common shares to effect its proposed two-for-one split of common stock from the 1,125,000 shares of \$20 par common now outstanding to 2,250,000 shares of \$10 par common.—V. 181, p. 1878.

Illinois Central RR.—Earnings—

Period End. March 31—	1955—Month—1954	1955—3 Mos.—1954
Railway oper. revenue	\$23,970,189	\$23,687,942
Railway oper. expenses	17,772,008	19,019,683
Net rev. from ry. op.	\$6,198,181	\$4,668,259
Net ry. oper. income	2,565,937	1,551,940

—V. 181, p. 1562

Illinois Terminal RR.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$967,364	\$939,927	\$1,037,788	\$1,034,457
Net from railway	208,132	142,441	194,375	177,564
Net ry. oper. income	85,661	54,542	101,582	67,866
From Jan. 1—				
Gross from railway	2,704,966	2,621,602	2,878,590	2,875,958
Net from railway	471,295	287,863	473,259	432,000
Net ry. oper. income	167,461	103,206	216,334	154,730

—V. 181, p. 1562.

Indian Head Mills, Inc.—Sells Idle Plant—

James E. Robison, President, in a letter to stockholders on May 2 reported that considerable progress has been made in the integration of the former Naumkeag and Indian Head businesses, which were merged on Feb. 16, 1955.

The first dividend of 25¢ cents per share on the new \$1.25 cumulative preferred stock has been received representing the accrued dividend since Feb. 15, the effective date of the merger. The first sinking fund installment on the preferred stock in the amount of \$123,027 has been deposited for the purchase of preferred stock pursuant to tenders.

Pointing out that the company has contracted for the sale of its idle Salem, Mass., property for \$500,000 cash to Webb & Knapp, Inc., Mr. Robison said that the money would be used to reduce the company's refinancing loan from Industrial National Bank of Providence. This loan will then stand at approximately \$500,000 payable in equal annual installments of \$100,000 each for five years.

Mr. Robison said that he was reasonably optimistic that the Pequot sheet business would be on a profitable basis within the next few months. "Meanwhile," he said, "the business of the former Indian Head Mills is going along very well on a profitable basis. As a matter of fact, dollar billings (excluding Naumkeag operations) for the six months ended April 2, 1955, were 16% ahead of the same period last year."—V. 181, p. 1440.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1955	1954
Production sales and operating revenues	\$1,261,241	\$1,216,968
Operating expenses	931,422	930,213
Net operating profit	\$329,819	\$286,755
Other income (net)	1,821	8,347
Net income before interest, depreciation and other deductions	\$331,640	\$295,102
Interest, etc., deductions	28,516	28,392
Net income before prov. for Fed. inc. taxes	\$303,124	\$266,710

—V. 180, p. 1976.

International Projector Corp.—New President—

John L. Alden has been named President of this corporation, it was announced May 5. Mr. Alden, formerly in charge of patent licensing for Western Electric Co. Inc. for the past five years, succeeds R. B. Tompkins, Rear Admiral, U. S. N. (ret.).

A subsidiary of General Precision Equipment Corp., IPC, is a leading producer of motion picture projection and sound reproducing equipment and, through its Sec-o-matic division, is an important manufacturer of synthetic solvent dry cleaning equipment.—V. 134, p. 2921.

International Telephone & Telegraph Corp.—Acquit'n

Purchase by this corporation of Kuthe Laboratories, Inc. of Newark, N. J., was announced on May 2 by William H. Harrison, President. The purchase price covers all outstanding capital stock of the company, which will be integrated into the IT&T System. Dr. Herman Kuthe, who founded the company, continues as President of the unit.

Kuthe Laboratories is a well-known manufacturer of vacuum tubes, most notably of hydrogen thyratrons which are the heart of modern radar. The company is the largest manufacturer of this type of tube in the United States. A hydrogen thyratron is a gas-filled tube which is able to carry unusually high speed currents at high voltage for the switching of high power to radar pulses and other applications.—V. 181, p. 1562.

Jefferson Lake Sulphur Co.—Earnings Lower—

As of March 31—	1955	1954
Net earnings after Federal income taxes	\$259,367	\$556,547
Common shares outstanding	703,459	702,547
Earnings per common share	\$0.32	\$0.74

—V. 181, p. 1441.

Jersey Central Power & Light Co.—Financ'g Approv'd

This company it was announced on May 4 has received SEC authorization to offer and sell, at competitive bidding, its \$20,000,000 of first mortgage bonds, due 1985.

Net proceeds are to be used to the extent of \$12,250,000 to prepay outstanding indebtedness of the company; and the balance will be applied to the company's construction program which for the year 1955 contemplates the expenditure of \$18,200,000.—V. 181, p. 2015.

Joy Manufacturing Co.—Semi-Annual Results—

J. D. A. Morrow, President, in reporting to stockholders on six-months operations ended March 31, said that "a year ago company business was declining . . . while at present it is rising."

Shipments for the period totalled \$34,595,189, compared with \$35,397,600 for the same period last year. Net profits after all charges were \$2,132,165 in the current half-year, or \$2.38 a share, as compared with \$2,176,114 or \$2.43 a share in the corresponding six months last year.

"A more informing comparison," Mr. Morrow explained, "is that between the first and second quarters of the current fiscal year. Comparing the second quarter with the first, shipments increased about 30%, net profit 34%, and new bookings 56%. New products contributed materially to this rise in bookings."

The report points out that from the \$20,000,000 obtained from recent long-term financing, \$10,759,000 of the proceeds were used to pay off long and short-term bank loans of the company, and a bank loan of a wholly-owned Canadian subsidiary. Of the balance, \$6,000,000 is invested temporarily in U. S. Government bonds and the remainder has been added to working capital.

The new financing, the report states, puts the company in position to enlarge its program of expansion and development.—V. 181, p. 1441.

Kaiser Steel Corp.—Earnings Off Sharply—

Nine Months Ended March 31—	1955	*1954
Net sales	\$38,345,768	\$39,513,524
Other income	85,193	101,811
Total income	\$88,430,961	\$99,615,335
Earnings before taxes on income	3,729,311	13,463,704
Federal taxes on income	3,562,000	6,955,030
Net earnings	\$169,311	\$6,508,704

†Earnings per share on:

\$1.46 preferred stock	\$0.11	\$4.10
Common stock	Nil	\$1.49

*Restated to conform to the revised depreciation policy adopted for the year ended June 30, 1954.

†Based on 1,568,415 shares of preferred stock outstanding March 31, 1955, and 1,585,315 shares outstanding March 31, 1954.—V. 181, p. 147.

Kansas City Power & Light Co.—Plans Financing—

The directors on April 28 authorized a 245,000-share common stock subscription offer to be made to stockholders this summer.

The common stockholders would get rights to subscribe on the basis of one additional share for each 10 shares held.

The proceeds will be applied to the company's \$27,200,000 construction program scheduled for this year. The company will need an additional \$8,000,000 to \$10,000,000 of short-term bank money, it was said.—V. 181, p. 960.

Kansas City Southern Ry.—Earnings—

Period End. Mar. 31—	1955—Month—1954	1955—3 Mos.—1954
Railway oper. revenue	\$3,770,841	\$3,720,095
Railway oper. expenses	2,044,509	2,167,426
Net rev. from ry. oper.	\$1,726,332	\$1,562,669
Net railway oper. inc.	712,693	662,515

—V. 181, p. 1600.

Kendall Co.—Reports Higher Earnings—

This company and its consolidated subsidiaries, for the 12 weeks ended March 26, 1955, report net earnings of \$966,000, equal to 93 cents per common share on net sales of \$23,075,000, compared with earnings of \$824,000, or 78 cents per share on sales of \$21,890,000 reported for the same period last year.—V. 181, p. 647.

King's Uranium Corp., Reno, Nev.—Files With SEC

The corporation on April 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Clarence King, its President. The proceeds are to be used to pay expenses incident to mining operations.

Knapp Uranium & Development Co., Salt Lake City, Utah—Files With SEC—

The company on April 21 filed a letter of notification with the SEC covering 20,000,000 shares of common stock to be offered at par (one cent per share) through Guss & Mednick Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Koppers Co., Inc.—Continues Diversification—

Carrying on its program of expansion and diversification in the chemical field, this company has agreed to purchase all the outstanding capital stock of American Aniline Products, Inc., fifth largest

manufacturer of dyestuffs in the United States, it was announced on May 2 by Fred C. Foy, President. He said that the transaction would be on a cash basis, but the amount involved was not announced.

American Aniline has been principally owned by George L. Armour, a brother of the late Bernard R. Armour, who started it in this country in 1909 under the name of Swiss Colours. The corporation is engaged in the manufacture, distribution and sale of dyestuffs, chemicals, intermediates and auxiliary products which serve principally the textile trade. It also furnishes products for the petroleum, paper, leather and plastics industries.

Koppers plans no change in the corporate name of American Aniline and will operate it as a wholly-owned subsidiary, Mr. Foy said. As such, it will come under the general supervision of the Chemical Division which already has plants at Kobuta, Petrolia and Oil City, Pa.; Kearny and Berkeley Heights, N. J., and Port Arthur, Texas.

American Aniline has one plant, located on a 48-acre tract at Lock Haven, Pa. In addition, it has a warehouse in New York, and laboratory-warehouse facilities in Providence, R. I.; Charlotte, N. C.; Chattanooga, Tenn.; Columbus, Ga., and Chicago, Ill. Sales offices also are maintained by the company in Philadelphia, Los Angeles, and Chicago.

American Aniline also has a wholly-owned Canadian subsidiary, Dominion Anilines and Chemicals, Ltd. with offices in Toronto and Montreal.—V. 181, p. 1312.

Kropp Forge Co., Cicero, Ill.—Files With SEC—

A letter of notification was filed with the SEC on April 20 covering 18,081 shares of common stock (par 33½ cents) to be offered at the market through L. D. Sherman & Co., New York, and Sincere & Co., Chicago, Ill., for the account of a selling stockholder.—V. 180, p. 1537.

Kurman Electric Co., Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share through John R. Boland & Co. Inc., New York. The net proceeds are to be used to purchase equipment and for working capital.

Latrobe Steel Co.—Note Placed Privately—The company, it was announced on May 3, has arranged to place privately through Goldman, Sachs & Co. and Moore, Leonard & Lynch a \$1,500,000 3½% promissory note due May 1, 1967. The Equitable Life Assurance Society of the United States was the purchaser.

The proceeds are to be used to retire bank loans and increase working capital.—V. 175, p. 1862.

Law Investment Co., Washington, D. C.—Files With Securities and Exchange Commission—

The company on April 8 filed a letter of notification with the SEC covering 100 shares of class A stock and 400 shares of class B stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital, etc.

Lear, Inc.—Reports Another Record Year—

Sales and net earnings for the year ended Dec. 31, 1954, were the highest in the company's history, according to Richard M. Mock, President. This is the fourth consecutive year in which previous highs have been exceeded.

Total sales for 1954 of \$54,220,637 were up \$3,386,727 over 1953, an increase of 6.6%. Net earnings after taxes were \$2,202,727, an increase of \$939,354 over the 1953 total of \$1,263,373. Per common share earnings were \$1.01 a 71% increase over the 59 cents for the previous year.

Net worth increased \$1,954,125 to a total of \$8,153,355, while working capital was increased \$1,060,244 to \$5,611,323. All long-term debt and progress payment liabilities were paid in full in 1954, and over \$6,500,000 was repaid to the government in price redetermination refunds.

Additions to facilities and fixed assets totaled \$1,219,342 for the year, including several new laboratories and major testing devices, and resulted in an expansion of over 70% in occupied space.

The company's backlog of orders at year end totaled approximately \$37,660,000, increasing to approximately \$45,700,000 during the first quarter of 1955.—V. 181, p. 1878.

Lehigh & Hudson River Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$281,589	\$283,780	\$288,128	\$280,632
Net from railway	95,493	92,662	106,977	101,663
Net ry. oper. income	31,710	30,659	39,054	42,320
From Jan. 1—				
Gross from railway	797,807	811,766	814,084	815,471
Net from railway	263,985	259,912	280,209	275,029
Net ry. oper. income	83,610	81,219	98,531	116,326

—V. 181, p. 1600.

Lehigh Valley RR.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$5,767,525	\$5,615,213	\$6,357,507	\$6,778,271
Net from railway	1,341,108	1,196,836	1,426,807	2,007,007
Net ry. oper. income	890,278	668,027	790,834	1,017,259
From Jan. 1—				
Gross from railway	16,058,868	15,783,971	18,164,878	20,185,815
Net from railway	2,976,487	2,558,830	4,285,471	5,935,910
Net ry. oper. income	1,536,454	901,913	2,509,477	3,079,893

—V. 188, p. 1600.

Lehn & Fink Products Corp.—Earnings Decline—

Nine Months Ended March 31—	1955	1954
Earnings after all chgs. except Fed. taxes on inc.	\$846,617	\$1,554,001
Federal taxes on income	423,300	808,060
Net earnings	\$423,317	\$746,061

—V. 180, p. 1335.

Link-Belt Co.—Registers With SEC—

This company on April 27 filed a registration statement with the SEC covering 22,035 common shares (\$5 par) to be offered for subscription at \$39 per share by a selected group of officers and employees of the company and its subsidiaries.—V. 179, p. 2039.

Lockheed Aircraft Corp.—Registers With SEC—

This corporation on May 4 filed a registration statement with the SEC covering \$30,000,000 of subordinated debentures due May 1, 1960 (convertible through April 30, 1965 unless called for previous redemption). The debentures are to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and Hornblower & Weeks. The interest and conversion rates, public offering prices and underwriting terms are to be supplied by amendment.

Net proceeds will initially be added to the working capital of the company and may temporarily be invested in short term United States Government securities. The company expects to use such funds, among other things, (a) to meet its increased cash requirements resulting from increased investment in inventories by the conversion and anticipated conversion of certain Government contracts from a cost-plus-a-fixed-fee type to a target price-incentive type, and from the recently established Government policy reducing progress payment percentages; (b) to place the company in a position to accept orders or undertake projects for the Government (in addition to current orders or projects) arising from changes in procurement policies and decisions; (c) to maintain the financial ability to further advance the company's position in the development of commercial aircraft; and (d) for additions and improvements to its properties and facilities. Profits for the first 1955 quarter should total about \$4,600,000, com-

parable to earnings in the same 1954 period, Robert E. Gross, President, reported on May 3.

Reviewing last year as the best period of sales and earnings in Lockheed history, Mr. Gross announced that first quarter earnings this year would be within about \$200,000, or 4.2% of first quarter earnings last year. This result was obtained, he pointed out, despite a decline in income from \$216,300,000 for the quarter a year ago to about \$190,000,000 in the first three months of 1955. The ratio of earnings to sales rose from 2.2% to 2.4% for respective periods, Gross said.

Backlog for Lockheed's three divisions totaled \$1,085,000,000 compared with \$1,295,000,000 a year ago, even though production volume on several models of aircraft is at a record high peak. Commercial backlog approximates \$170,000,000, 16% of the total.

The directors have voted a dividend of 60 cents per share, payable June 11 to stockholders of record May 20. The stockholders approved increasing the \$1 par value common stock up to 7,000,000 shares instead of 3,000,000 shares at present.

Mr. Gross said 2,827,758 shares are now issued and outstanding. He explained that the management believes it should be in position to undertake further capitalization, if required, in the face of the various growth and expansion possibilities looming ahead.—V. 181, p. 2015.

Loew's Inc. (& Subs.)—Earnings—

	—16 Weeks Ended—	—28 Weeks Ended—
	Mar. 17, '55	Mar. 18, '54
Gross sales and oper. revenues (estimate)	\$52,613,000	\$56,096,000
Oper. profit incl. wholly & partly owned subs.	4,222,326	4,733,057
Res. for deprec.	1,420,244	1,426,105
Res. for Fed. taxes	996,471	1,146,373
Minority ints. share	53,509	95,306
Net profit	\$1,753,102	\$2,065,273
Earnings per com. share	\$0.34	\$0.40

*Company's share of net income of partly owned subsidiaries not distributed as dividends. None.—V. 181, p. 2047.

Luckytex Uranium Co., Dallas, Tex.—Stock Offered— Peter Morgan & Co., New York, on April 29 offered publicly as a speculation an issue of 299,400 shares of capital stock (par one cent) at \$1 per share.

PROCEEDS—It is the present intention of the company to use the net proceeds to pay for exploratory drilling; purchase and maintenance of equipment; exploration drifts and underground development; for working capital; and for other corporate purposes.

BUSINESS—Company was incorporated in Delaware on Sept. 13, 1954, to engage in the business of exploring for, acquiring and developing uranium mining properties. Its executive offices are located at 3301 Worth St., Dallas, Texas, and its field office is located in Moab, Utah.

The company was organized by Old Texas Mining Co. to acquire, finance, explore and operate certain mining claims and leases owned by Old Texas which Old Texas transferred to Luckytex. Old Texas is a Texas corporation which has been engaged in the purchase, sale and exploration of uranium mining claims and leases since 1953.

As of Nov. 15, 1954, Old Texas assigned to Luckytex mining claims and leases covering an aggregate of approximately 1,260 acres in Grand and San Juan Counties, Utah, constituting all the mining leases and claims now owned by Luckytex, for an aggregate of 700,000 shares of the capital stock of Luckytex and warrants exercisable between June 30, 1956, and Dec. 31, 1957, to purchase an aggregate of 31,500 shares of Luckytex capital stock at a price of \$1 per share. The claims assigned to Luckytex represented approximately one-half of the claims then owned by Old Texas in each group.

The B-aver Mesa Group consists of 18 claims covering approximately 360 acres of lands in Grand County, Utah, near the Colorado-Utah line. This group is in the Polar Mesa mining district.

The Mineral Canyon Group consists of 17 claims and 2 fractional claims covering approximately 370 acres of land in Grand County, Utah, located on Green River, which is the north tributary of the Colorado River.

The Junction Group consists of two claims and two fractional claims covering approximately 72 acres of land in San Juan County, Utah, which are located on the south side of Junction Mountain near the LaSal Junction.

The South Brumley Ridge Group consists of three claims covering approximately 63 acres of land in San Juan County, Utah, about 15 miles southeast of Moab, Utah.

The Hatch Wash Group consists of 19 claims covering approximately 390 acres of land located in San Juan County, Utah, approximately 30 miles southwest of Moab, Utah.

The Yellow Jacket Group consists of four claims covering approximately 84 acres of land located in San Juan County, Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	5,000,000 shs.	1,248,900 shs.
Capital stock (par 1c)		
Warrants to purchase capital stock at a price of \$1 per share, warrants for	216,250 shs.	216,130 shs.

—V. 181, p. 2015.

Lutheran High School Association of Greater Chicago, Chicago, Ill.—Bonds Offered— B. C. Ziegler & Co., West Bend, Wis., and Walter M. Kelleher, Chicago, Ill., on May 3 publicly offered \$400,000 of first mortgage serial bonds dated Jan. 1, 1955, at 100% and accrued interest. The bonds due serially from Jan. 1, 1956 to Jan. 1, 1961, bear interest at the rate of 3%, 3½%, and 3½%, according to maturity. V. 179, p. 2249; V. 177, p. 1050.

Maine Central RR.—Direct Placement Arranged— This company has sold \$1,700,000 of its first mortgage and collateral bonds, 4½% series due 1978, to institutional investors. Direct placement of the bonds was negotiated by The First Boston Corporation.

Part of the proceeds will be used to redeem \$1,408,000 of first mortgage divisional lien 5½% bonds due 1977, and the balance, together with other funds, will be used to acquire about 22 miles of line from the Boston & Maine RR. Co. for \$450,000. The line being purchased runs from Lunenburg to St. Johnsbury, Vt., and has been operated by Maine Central under lease agreement at annual rental of \$25,000.

This financing will result in a simplification of the company's debt structure by eliminating the only divisional lien mortgage outstanding on the property.—V. 181, p. 1601.

Mallinckrodt Chemical Works—Preferred Stock Sold— Mention was made in our issue of April 25 of the public offering on April 20 of 40,000 shares of 4¼% cumulative preferred stock, series C (par \$50) at \$53 per share through Newhard, Cook & Co. and associates. The offering was quickly oversubscribed.

UNDERWRITERS—The company agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase the number of shares of 4¼% cumulative preferred stock, series C, set opposite its name below:

Shares	Shares
Newhard, Cook & Co.	12,000
Blewer, Heltner & Glynn	1,000
Dempsey-Tegeier & Co.	1,000
A. G. Edwards & Sons	1,000
Hill Brothers	1,000
W. E. Hutton & Co.	1,000
Edward D. Jones & Co.	1,000
McCourtney-Breckenridge & Co.	1,000
Reinholdt & Gardner	3,000
Scherck, Richter Co.	1,600
I. M. Simon & Co.	1,600
Smith, Moore & Co.	1,600
Stifel, Nicolaus & Co., Inc.	2,000
Stix & Co.	2,000
G. H. Walker & Co.	3,000
Dean Witter & Co.	3,000

For additional details, see V. 181, p. 1879.

Marlowe Chemical Co., Inc.—Stock Offered—General Investing Co., New York, on April 26 offered publicly 299,350 shares of com. stock (par one cent) at \$1 per sh.

PROCEEDS—The net proceeds will be used for working capital and for general corporate purposes.

BUSINESS—Company, 17 West 44th St., New York 36, N. Y., was incorporated in Delaware on Sept. 13, 1954. It was first incorporated under the name of Martin Chemical Co., Inc., but on March 7, 1955, the name of the company was changed to Marlowe Chemical Co., Inc. The company was formed for the purpose of producing and marketing, among other things, a home-unit fire extinguisher invented by Henry O. Gervais.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	1,250,000 shs.	809,350 shs.
Common stock (par one cent)		

—V. 181, p. 1313.

Marquardt Aircraft Co.—Sales and Earnings Up—

This company recorded sales of \$9,923,500 during 1954, up 12% from the previous year, Roy E. Marquardt, President, told stockholders in the annual report.

Net earnings after taxes were \$263,500, up 65% from 1953, and equal to \$1.27 a share on 207,326 shares outstanding after giving effect to the two-for-one stock split of February, 1955, and the 10% stock dividend declared in May, 1954. On the same basis, net earnings in 1953 were equal to 77 cents a share.

Marquardt's backlog, based on the total estimated value of programs in progress, reached \$21,500,000, an all-time high.

The report disclosed that Marquardt has worked out a new credit agreement with the Chase National Bank which will provide for loans up to \$750,000. The company will utilize a part of these funds to retire an RFC loan on its plant and property in Van Nuys.

At Dec. 31, 1954, the gross book value of fixed assets amounted to \$1,159,112, a slight increase over 1953. In addition to its own plant and equipment, Marquardt employs government furnished machinery and equipment valued at \$1,200,000 and its extensive laboratory testing facilities have a replacement value of \$4,500,000.

At the close of 1954, the company occupied 151,000 square feet of space for its engineering, manufacturing and office operations, a slight increase over the previous year. Employment stood at 1,035 at the end of 1954, compared with 1,029 at the close of 1953.—V. 181, p. 413.

(Glenn L.) Martin Co.—Sales Up—Earnings Off—

	1955	1954
Quarter Ended March 31—		
Sales	\$61,409,537	\$36,313,391
Income from operations	4,188,699	2,298,632
Income before Federal taxes on income	4,361,699	2,407,061
Provision for Federal taxes on income	2,280,000	---
Net income	\$2,111,699	\$2,407,061
Number of shares outstanding	2,556,092	2,183,563
Income per share	\$0.83	\$1.10

The stockholders on April 35 approved the proposed amendment to the certificate of incorporation to increase the authorized number of capital shares of stock from 3,000,000 to 6,000,000.—V. 181, p. 1411.

Max Factor & Co.—Expects Record Quarter Earnings—

Davis Factor, Chairman of the Board of Directors, on May 2, advised stockholders that although the final audited figures are not yet available for the 1955 first quarter, which ended March 31, there is every reason to believe that the net profits for that quarter will be the largest of any first quarter in the company's history.

He further stated that the quarter might even prove to be the most successful of any calendar quarter in the company's history.

"This is particularly good news," he said, "coming as it does immediately following the very excellent earnings already reported for the calendar year 1954."—V. 181, p. 1675.

(W. L.) Maxson Corp. (& Subs.)—Earnings Lower—

	1955	1954
Six Months Ended March 31—		
Net sales	\$13,824,594	\$18,511,948
Income before Federal taxes	1,230,359	1,514,412
Provision for Federal taxes	636,000	855,000
Net income	\$594,359	\$659,412
Shares of stock outstanding	697,194	1,611,848
Earnings per share	\$0.85	\$1.08

Giving effect to the two-for-one stock split effective record date March 24, 1955 and including 48,946 shares, representing an 8% stock dividend paid in July, 1954 and 36,400 shares, representing stock issued on the exercise of options in November and December, 1954. Adjusted for two-for-one stock split referred to Note ().

Sales and earnings during the quarter ended March 31, 1955 were affected by a strike at the Old Forge plant, which lasted from March 14 to April 6.—V. 181, p. 1601.

McRae Oil & Gas Corp.—Stock Offered—An issue of 712,149 shares of common stock (par 10 cents) was publicly offered on May 4 at \$4 per share by an underwriting group headed by First California Co., William R. Staats & Co. and Allen & Co. Of the total shares offered, 400,000 are being sold for the account of the company and 312,149 for the account of a group of selling stockholders.

PROCEEDS—The company expects to use the net proceeds from the sale of the 400,000 shares as follows: Approximately \$242,000 will be used to repay a bank loan in the original amount of \$650,000. The proceeds of this loan were used for drilling of development wells and the reconditioning of wells in the Maverick Springs Field in Wyoming. An additional \$384,000 will be used to pay a note in that amount secured by a purchase money chattel mortgage upon drilling equipment. The company presently expects to use about \$289,000 for the drilling of eight wells (4.13 wells net to the company's interest) offsetting some of the company's present wells, and about \$75,000 for reconditioning four wells in the Maverick Springs Field. However, future developments may result in some changes in this drilling and reconditioning program. The remaining proceeds, \$375,000, will be added to the company's general funds and used for such purposes as the board of directors may determine, including the acquisition of additional properties and the drilling of wildcat wells.

BUSINESS—Corporation was incorporated in Delaware on Sept. 21, 1954, succeeding to the business of predecessor organizations. Its executive offices are located in Denver, Colo. Its principal business is to acquire, explore, develop and operate interests of all kinds in oil and gas properties, primarily in the States of Colorado, Wyoming, Montana, Oklahoma, North Dakota and Texas. A wholly-owned subsidiary, Roden & McRae Drilling Corp., carries on contract drilling for oil and gas, operating six drilling rigs. In addition, the parent company has small uranium interests in Colorado and Arizona which are in the exploratory stage. Products are sold almost entirely to larger companies engaged in the oil and gas business. The company does not carry on refining or marketing.

The company has interests in 29 producing oil wells and in five gas wells, four of which are shut in. In addition, it has leases on 29,705 net nonproducing acres (out of 38,421 gross acres), some of which are in areas of active exploration.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	3,000,000 shs.	1,604,632 shs.
Short-term bank loans		\$86,302
Common stock (10 cents par value)		

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company and the selling stockholders the percentages of the common stock which are set opposite their respective names:

	%		%
First California Co.	13.7118	Bingham, Walter & Hurry, Inc.	1.4031
William R. Staats & Co.	13.6799	Hayden, Stone & Co.	1.4031
Allen & Co.	2.801	Hooker & Fay	1.4031
Keith Reed & Co., Inc.	3.9077	Irving Lundborg & Co.	1.4031
Bateman, Elchler & Co.	2.81	Reynolds & Co., Inc.	1.4031
E. F. Hutton & Co.	2.801	Fewel & Co.	1.0323
Sutro & Co.	2.81	C. F. Cassell & Co., Inc.	0.7015
Boettcher and Co.	2.4554	Cowen & Co.	0.7015
Bosworth, Sullivan & Co., Inc.	2.4554	Gerstley, Sunstein & Co.	0.7015
Courts & Co.	2.4554	Goodbody & Co.	0.7015
Lester, Ryons & Co.	2.4554	Hammerslag Borg & Co.	0.7015
Peters, Writer & Christensen, Inc.	2.4554	Hill, Richards & Co.	0.7015
Scherck, Richter Co.	2.4554	Hirsch & Co.	0.7015
Wilson, Johnson & Higgins	2.4554	Jones, Kreger & Hewitt	0.7015
Auchincloss, Parker & Redpath	2.1046	A. M. Kidder & Co.	0.7015
J. Barth & Co.	2.1046	Arthur M. Krensky & Co., Inc.	0.7015
Brush, Slocumb & Co., Inc.	2.1046	McDonnell & Co.	0.7015
Crowell, Weedon & Co.	2.1046	Morgan & Co.	0.7015
Dempsey-Tegeier & Co.	2.1046	The Robinson-Humphrey Co., Inc.	0.7015
Mason Brothers	2.1046	Stern, Douglass & Co.	0.7015
McAndrew & Co., Inc.	2.1043	Wagonseller & Durst, Inc.	0.7015
Francis I. duPont & Co.	1.7538	J. C. Wheat & Co.	0.7015
Hardy & Co.	1.7538	J. R. Williston & Co.	0.7015
Sutro Bros. & Co.	1.7538	Zuckerman, Smith & Co.	0.7015

Concurrently with the purchase by the underwriters of the stock above offered, the company will grant to them options to purchase, at the price of \$5 per share (subject to adjustments as provided in such options), an aggregate of 150,000 shares of common stock of the company, which options are to be exercisable at any time after one year, and prior to the expiration of five years, from the date of delivery to the several underwriters of the stock now offered.—V. 181, p. 1601.

Mead Corp. (& Subs.)—Reports Increased Earnings—

	12 Weeks Ended—	Mar. 20, '55	Mar. 21, '54
Net sales		\$31,132,685	\$25,260,941
Other income		100,782	157,296

Total income	\$31,233,467	\$25,418,237
Cost of products sold	24,410,060	20,290,192
Selling and administrative expenses	2,033,333	1,724,019
Depreciation and depletion	819,123	758,126
Interest and expenses on long-term debt	197,724	200,888
Federal and state taxes on income	1,992,302	1,259,824

Net earnings \$1,760,918 \$1,185,188

Capital stock outstanding—

4¼% preferred shares (par \$100) 57,570 59,010

4.30% second preferred shares (par \$50) 143,017

Common shares (par \$25) 1,207,020 1,172,053

Earnings per common share after provision for preferred dividends \$1.37 \$0.96

—V. 180, p. 1774.

Mead Johnson & Co.—Earnings Higher—

This company in its interim report for three months ended March 31 reported sales of \$10,295,247, a 6.1% increase over the same period last year.

Net profit for the first quarter showed an increase of 4.8%, up from \$825,989 in 1954 to \$865,685 in 1955. Earnings per share for the period were 51 cents as compared with 49 cents last year.—V. 180, p. 2015.

Mehadrin Plantations, Inc., N. Y.—Registers With SEC

The corporation filed a registration statement with the SEC on April 28, 1955, covering 70,000 shares of its \$10 par common stock, to be offered for public sale at \$10.75 per share. No underwriting is involved; and selling expenses are estimated at 50 cents per share.

The company was organized under New York law on Jan. 23, 1955, "to engage primarily in the business of acquiring, developing and operating plantations for the production and sale chiefly of citrus fruits in the State of Israel. The company also intends to grow—but not in substantial quantities—subtropical fruits." According to the prospectus, it has acquired from Mehadrin Ltd., an Israeli corporation, some 230 acres of land already planted with new orange trees and some subtropical fruit trees in exchange for 30,000 shares of its common stock. Mehadrin Ltd. also has agreed to service the orange groves without additional cost to the fruit bearing stage which is the case of budded trees will be 1957-58 and in the case of unbudded trees 1958-59. Until such time the company will have no earnings. Mehadrin Ltd. owned all of the 30,000 outstanding shares of Mehadrin Plantations common as of March 14, 1955. Included in the agreement with Mehadrin Ltd. is an option to the company to acquire additional leaseholds. The optioned lands are similarly improved and planted with citrus and subtropical fruit trees.

Net proceeds of the financing will be used for the acquisition of additional groves, except that \$2,000 will be used to repay a loan in that amount and \$30,000 will be set aside to cover organizational and miscellaneous charges and administration expenses until such time as company earnings will be available.

Mengel Co. (& Subs.)—November Earnings Up 100%

	1955	1954*
Three Months Ended March 31—		
Net sales	\$10,515,719	\$8,780,166
Earnings before income taxes	701,092	356,542
Federal and state taxes on income	336,000	169,000

Net earnings \$365,092 \$187,542

Net earnings per sh. of com. stock (stated on basis of shs. outstg. at March 31, 1955) \$0.57 \$0.29

*1954 figures restated on the same basis of consolidation being used in 1955.—V. 180, p. 2295.

Merritt-Chapman & Scott Corp.—Earnings Rise—

This month's regular meeting of the board of directors will be held on May 16, it was announced on May 4.

The board usually meets on the first Wednesday of the month. Since tabulation is still continuing on results of the recent M-C&S exchange offers to shareholders of Devco & Reynolds Co., Inc., New York Shipbuilding Corp. and Tennessee Products & Chemical Corp., it was decided to postpone this month's meeting until final results are determined.

Louis E. Wolfson, President and Board Chairman, announced that preliminary figures indicate Merritt-Chapman & Scott's consolidated net earnings after taxes for the first quarter of 1955 will be substantially greater than a year ago.

Mr. Wolfson reported that Merritt-Chapman & Scott's Construction Division currently has approximately \$137,000,000 in work ahead on its books, and that the total backlog for all divisions and subsidiaries of the company is well in excess of \$200,000,000.

New Navy Contract—

Award of a joint \$10,755,900 low-bid contract to this corporation, Johnson, Drake & Piper, Inc., New York; and Ayers, Hagan & Booth Construction Co., Providence, R. I., for construction of additional U. S. air base facilities at Argentina, Newfoundland, was announced on May 2 by the Bureau of Yards & Docks, U. S. Navy.—V. 181, pp. 1601 and 1879.

Metalphoto Corp., Cleveland, O.—Files With SEC—

The corporation on April 4 filed a letter of notification with the SEC covering 108,070 shares of common stock (par one cent) to be offered to stockholders at \$1 per share. The proceeds are to be used to purchase equipment, for expansion of facilities and working capital. The offering will be underwritten by Wm. J. Mericka & Co., Cleveland, O.—V. 181, p. 1204.

Milneal Enterprises, Inc., Reno, Nev.—Files With SEC

The company on March 3 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at par (\$1 per share) through Erastus J. Milne, President. The proceeds are to be used to pay for publishing and printing of "The Coming Triumph Capitalism" and related expenses.

Minneapolis-Honeywell Regulator Co.—Registers With Securities and Exchange Commission

The company filed on May 5 with the SEC a registration statement covering 160,000 shares of convertible preference stock (par \$100). Union Securities Corp., New York, was named as the principal underwriter.

The proceeds from the sale of these shares will be used to redeem outstanding debentures, so as to eliminate all sinking fund payments and maturities through 1963.

Upon completion of such redemptions, the outstanding funded debt of the company will be reduced from \$35,000,000 to \$19,000,000. The company will then also have outstanding the 160,000 shares of convertible preference stock and 6,349,406 shares of common stock. —V. 181, p. 2016.

Mississippi Valley Generating Co.—Hearing Postponed

The SEC on May 3 announced that the hearing scheduled for May 16, 1955, upon the proposed debt financing by this company had been postponed until June 6, 1955. —V. 181, p. 2016.

Mojave Uranium Co., Salt Lake City, Utah—Files—

The company on April 13 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Peters, Writer & Christensen, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Monterey Oil Co.—Secondary Offering—A secondary offering of 33,000 shares of common stock (par \$1) was made on May 2 by Lehman Brothers at a fixed price of \$29 per share net, with a dealer's discount of 70 cents per share. It was completed. —V. 181, p. 1879.

(John) Morrell & Co., Ottumwa, Iowa—Files With Securities and Exchange Commission

The company on March 31 filed a letter of notification with the SEC covering 16,000 shares of capital stock (no par) to be offered in exchange for the same number of shares of John J. Felin Co., Inc. For the purpose of the offer the Morrell stock is valued at \$18.50 per share, while the value of Felin stock is to be computed at net working capital on March 26, 1955, the difference to be paid in cash. —V. 181, p. 1601.

National Automotive Fibres, Inc.—Adds to Plant—

J. R. Millar, Chairman, on May 3 announced the completion of a new \$500,000 plant at Forest, Ohio.

Cutting and sewing operations for automotive trim products, which have been handled in a nearby leased plant since last September, have been moved into the new plant where about 175 persons are currently employed. —V. 180, p. 1774.

National Dairy Products Co.—Special Offering—A special offering of 25,000 shares of common stock (par \$5) was made on April 28 by Goldman, Sachs & Co. at \$41.50 per share, with a dealer's discount of 70 cents per share. The unsold portion was withdrawn. —V. 180, p. 1876.

National Distillers Products Corp.—New Plant—

Two grades of medium flow polyethylene resins are now being produced at a new plant in Tuscola, Ill., it was announced by National Petro-Chemicals Corp., and its two parent companies, National Distillers Products Corp. and Panhandle Eastern Pipeline Co. It is estimated that production during the first year of operation will be in excess of 26 million pounds. The plant is the most recent addition to the huge petrochemical facilities owned and operated by Petro at the same plant site. The plant is based on an I. C. I. process, modified by Petro to meet specific requirements of the plastics industry and it produces a high molecular weight polyethylene resin. Because of the integrated nature of the operation, a high-quality polyethylene resin is produced with consistent, controlled physical properties.

Petro's polyethylene resins, under the trademark name "PETROTHENE," are being marketed through the nationwide sales organization of U. S. Industrial Chemicals Co., a division of National Distillers Products Corp. "PETROTHENE" resins are available in grades suitable for extrusion, compression, and injection molding, for use in the manufacture of films, bottles, pipes, etc. U. S. I. has sales offices in most major cities and warehousing facilities are being established in East Coast, Midwest and West Coast plastics market areas to assure prompt delivery to customers. —V. 181, p. 2190.

National Research Corp.—New Diffusion Pump—

A new versatile high vacuum diffusion pump for moderate sized vacuum systems has been announced by the company's Equipment Division. The Model H-10-P pump is a ten-inch diameter fractionating diffusion pump which can also be used as a booster pump.

The H-10-P pump operates as a booster pump when Narco-10 is used as the pumping fluid. The pump is available through Narco Equipment Corp., sales subsidiary of National Research Corp. —V. 181, p. 1880.

Nehi Corp.—Quarterly Earnings Increased—

Earnings for the three months ended March 31, 1955 amounted to \$173,075 after providing \$196,000 for Federal and State taxes on income; as compared with earnings for the corresponding 1954 period amounting to \$156,333 after providing \$176,000 for Federal and State taxes on income. —V. 181, p. 749.

New York Central RR.—Exchange Offers Effective—

The exchange offers made to stockholders of the Boston & Albany RR. Co., Ware River RR. Co., and The Pittsfield & North Adams RR. Co., to exchange their shares of capital stock for bonds of The New York Central RR. Co. were declared effective at 5 o'clock p.m. (EDT) on April 28, 1955.

As a further accommodation, the period of the exchange offer has been extended to and including May 27, 1955. Stockholders who have not deposited their stock with The Marine Midland Trust Co. of New York, exchange agent, 120 Broadway, New York 15, N. Y., are urged to do so at once.

Merrill Lynch, Pierce, Fenner & Beane are dealer-managers of the group soliciting the stockholders.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue—	63,577,000	62,351,727	177,909,505	177,484,491
Railway oper. expenses—	49,000,700	52,060,301	140,011,235	154,437,246
Net rev. from ry. oper.—	14,576,300	10,291,426	37,898,270	23,047,245
Net railway oper. inc.—	7,039,600	3,932,736	16,424,562	4,071,294

—V. 181, p. 1778.

New York, Chicago & St. Louis RR.—To Issue Equipts.

The company has asked the Interstate Commerce Commission for authority to issue \$4,000,000 of equipment trust certificates.

The company will apply proceeds to about 80% of the cost of 32 new diesel-electric locomotives estimated to cost \$5,119,503.

The certificates will mature semi-annually from Dec. 15, 1955, to June 15, 1970.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenues—	\$13,074,950	\$11,683,470	\$36,125,526	\$34,572,751
Railway oper. expenses—	8,902,022	8,594,362	25,613,277	24,900,220
Net rev. from ry. op.—	\$4,172,928	\$3,089,108	\$10,512,249	\$9,672,531
Net ry. oper. income—	1,784,185	1,233,691	4,334,202	3,926,961

—V. 181, p. 1602.

New York, New Haven & Hartford RR.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue—	\$13,113,696	\$12,995,054	\$36,649,218	\$36,994,430
Railway oper. expenses—	10,440,471	10,764,333	29,782,700	30,433,023
Net rev. from ry. op.—	\$2,673,225	\$2,230,721	\$6,866,518	\$6,561,407
Net ry. oper. income—	1,296,738	321,752	2,590,219	843,560

—V. 181, p. 1602.

New York, Susquehanna & Western RR.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Gross from railway—	\$548,306	\$500,605	\$519,805	\$484,287
Net from railway—	164,368	93,549	157,962	132,269
Net ry. oper. income—	53,218	*6,659	94,054	75,109
From Jan. 1—				
Gross from railway—	1,579,510	1,373,464	1,399,565	1,383,562
Net from railway—	476,289	254,400	536,216	331,539
Net ry. oper. income—	158,688	*3,828	125,787	150,445

*Deficit.—V. 181, p. 1602.

Norfolk Southern Ry.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Gross from railway—	\$933,966	\$908,634	\$867,122	\$1,012,795
Net from railway—	244,360	222,182	259,954	249,102
Net ry. oper. income—	87,990	81,614	77,613	87,735
From Jan. 1—				
Gross from railway—	2,465,146	2,430,980	2,708,476	2,950,546
Net from railway—	544,101	504,376	465,792	713,731
Net ry. oper. income—	169,428	160,534	108,260	226,871

—V. 181, p. 1602.

Norfolk & Western Ry.—Earnings—

Period End. March 31—	1955—Month—	1954—Month—	1955—3 Mos.—	1954—3 Mos.—
Railway oper. revenue—	\$16,176,414	\$13,798,348	\$44,914,668	\$39,566,596
Railway oper. expenses—	11,470,429	11,112,210	33,094,420	33,147,879
Net rev. from ry. op.—	\$4,705,985	\$2,686,138	\$11,820,248	\$6,418,717
Net ry. oper. income—	2,527,095	1,394,686	6,409,614	3,461,815

—V. 181, p. 1602.

North American Philips Co., Inc.—New Literature—

Two new pieces of literature are available gratis from the company's Research and Control Instruments Division at Mount Vernon, N. Y. One is a 4-page bulletin titled "Norelco MG 60" which gives design details and application data on a new lightweight portable X-ray unit for radiographic and fluoroscopic work in laboratories and industrial plants. Ample illustrated with photos, the folder covers engineering features of the X-ray control, the X-ray head, and the fluoroscopic stage cabinet.

The other is a one-page reprint of an article which appeared in a national engineering publication. The title is "Sperry Gyroscope Employs X-ray for Development Problems" and the text describes how this company has reduced time and effort when radiographing many varieties of electrical and electronic equipment. —V. 181, p. 1880.

North Penn Gas Co., Port Allegany, Pa.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on April 29, 1955 covering 419,000 shares of its \$5 par capital stock. These shares, constituting 93% of the outstanding stock, are owned by John Fox of Boston, and are being offered for public sale by him. The company will receive no part of the proceeds. The public offering price and underwriting terms, together with the names of the underwriters, are to be supplied by amendment.

Mr. Fox is President of the Post Publishing Co. which publishes the Boston "Post" newspaper.

Last December Mr. Fox said he would offer all the stock of "a public utility" to the public for "a price that will approximate \$10,000,000." He did not name the company at that time.

Later last December, Eastman, Dillon & Co., investment banking firm, said it had been named managing underwriter for a large block of North Penn Gas common stock which the Boston "Post" planned to sell. —V. 181, p. 2698.

Northwest Plastics, Inc.—Stock Offered—

A group of underwriters, headed by Irving J. Rice & Co., Inc., and M. H. Bishop & Co., on April 25 offered publicly 24,000 shares of common stock (par \$2.50) at \$12.50 per share. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds are to be used for the following purposes: \$146,000 to the retirement of bank loans outstanding March 1, 1955; and the balance to restore working capital expended in the expansion of the fiberglass division.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% convertible sinking fund debentures	\$100,000	\$99,000
*Preferred stock (\$50 par)	1,000 shs.	None
Common stock (\$2.50 par)	1200,000 shs.	77,782 shs.

*No issuance of the authorized preferred stock is now contemplated. 18,316 shares are reserved for conversion of 6% convertible debentures until Aug. 1, 1956 reducing at stated periods after that date as provided by conversion privileges of said debentures and 2,919 shares are reserved for exercise of options held by certain key personnel expiring May 1, 1963.

BUSINESS—Company was incorporated in Minnesota on July 27, 1939. Its principal office and plant is located at 65 Plato Avenue, St. Paul 1, Minn.

The company is engaged in the molding, fabricating and production of plastic products, as well as the construction of tools, dies and fixtures. Approximately 75% of this work is performed on a contract basis.

The company has specialized in the production of precision moldings, a substantial quantity of which are presently used in the electronic and related industries.

The company presently has facilities for all forms of high pressure molding, utilizing both thermosetting and thermoplastic materials. The company also has equipment for low pressure molding of reinforced plastics.

In addition to work performed on a contract basis the company markets under its trade name of "Norplac" a complete line of industrial motor start condenser housings, a line of capacitor cases, for use primarily in the electronic field, a line of small housewares and under the trade name "Nor-Craft" a complete line of fiberglass boats including both inboard and outboard cruisers.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares set forth opposite their respective names:

	Shares		Shares
Irving J. Rice & Co., Inc.	7,000	Johnson-McKendrick Co., Inc.	2,000
M. H. Bishop & Co.	7,000	Loewi & Co.	2,000
Dempsey-Teigeler & Co.	2,000	Straus, Blosser & McDowell	2,000
		Harold E. Wood & Co.	2,000

—V. 181, p. 1442.

Oceanic Iron Ore of Canada, Ltd., Toronto, Ont., Can.—Stock Offering Completed—

This company reports the receipt of \$500,000 cash, being the proceeds of an initial 500,000 share underwriting recently exercised at \$1 per share. Simultaneous with the new financing report, the company advised that a 20-man field party will leave for its Ungava iron property around the 15th of this month.

Work will be under the direction of Technical Mine Consultants Ltd., who have laid out an extensive program of diamond drilling, surface exploration, mapping and topographical surveying to follow up on the excellent ore tonnage indications obtained during the 1954 season.

The company staked approximately 1,000 claims neighboring the Cyrus Eaton controlled Atlantic Iron Ore and Iron Ore of Canada Ltd. operations. The property is located west of Ungava Bay in the Payne River estuary of N. Quebec.

The company is sponsored by the Hirschhorn financial interests.

Olin Mathieson Chemical Corp.—Opens New Executive Offices—1954 Earnings Higher—

Maurice and Joseph Mogulescu and G. Luss of Designs for Business, Inc., have come up with a new and far reaching solution to the need by business for flexible office interiors—adaptable with efficiency and economy to alteration and expansion.

This was demonstrated in New York City on April 28 at the opening of the new four-floor executive and administrative offices of Olin Mathieson Chemical Corp., 460 Park Avenue.

Maurice Mogulescu, President of Designs for Business, Inc., which planned and designed the new Olin Mathieson offices, said the reason is the now virtually universal practice of signing long term tenancy leases in the new, modern, air conditioned office buildings.

For example, Olin Mathieson Chemical itself takes possession of its new quarters under a 20-year lease, thus requiring flexible interiors which can be revised to meet the changes that occur in any business over such a long period of time.

With this need in mind, Designs for Business, Inc., developed for the Olin Mathieson project an engineering principle based on a three-foot module established over the entire floor.

Within this module is integrated every interior element including partitions, doors, floor covering, furniture, etc., which can be moved or rearranged overnight without reconstruction and at minimum cost.

CONSOLIDATED INCOME ACCOUNT FOR YEARS ENDED DEC. 31

	1954	1953
Net sales (including net sales to subsidiary companies not consolidated, \$11,601,077 in 1954, \$9,064,745 in 1953)	470,107,718	464,605,572
Income from fixed fee contracts	3,069,406	3,634,440
Total income	473,177,154	468,250,012
Cost of goods sold	310,026,167	308,435,475
Administrative, selling, advertising and research expenses	83,495,463	71,959,415
Depreciation, depletion and obsolescence	17,302,190	15,613,287
Profit from operations	62,273,329	72,229,835
Other income	9,031,201	9,251,150
Total	71,304,530	81,480,985
Interest, etc. deductions	10,750,089	13,822,176
Federal Taxes on Income:		
Current year, less \$1,300,000 in 1954 due to carry-over losses of liquidated subsidiary and decrease in prior year tax provision	23,026,937	29,854,499
Deferred	2,825,214	3,068,000
Federal excess profits taxes—Olin Industries, Inc.		4,269,205
Foreign income taxes (principally Canadian)	410,429	374,432
Net income	34,291,951	30,092,673
Common shares outstanding	11,006,365	10,495,599
Earnings per common share	\$3.41	\$3.04

Domestic and Canadian sales of this corporation for the first quarter of 1955 ended March 31 were \$121,175,381—9.7% above those of last year. Earnings from these sources were \$8,007,911, compared with \$7,581,976 in the same quarter of last year, it was reported today.

Domestic and Canadian earnings per common share for the quarter were 71 cents, compared with 69 cents for the same period last year. In addition, foreign sales were \$9,322,265 on which the company earned \$684,953 or 6 cents per share. —V. 181, p. 1602.

Owens-Illinois Glass Co. (& Subs.)—Earnings Up—

12 Months Ended March 31—	1955	1954
Net sales and other oper. revenues	341,402,352	330,207,578
Profit before income taxes	46,862,198	31,821,225
Fed. income and excess profits taxes	22,969,900	16,553,600
Other income taxes	110,146	110,928

Net earnings	23,782,151	15,156,697
Number of shs. outstanding at end of period	3,056,874	3,056,874
Earnings per share	\$7.78	\$4.96

The directors on April 20 approved appropriations for construction of new warehouses at the company's plants in Clarion, Pa., Gas City, Ind., and Glassboro, N. J.—V. 181, p. 1442.

Pacific Airmotive Corp.—Reports Loss for Quarter—

The corporation on May 3 announced figures for the first quarter of 1955 ended Feb. 28, indicating sales to be \$3,688,744, compared with \$4,584,220 for the same period in 1954. Net loss for the first quarter was \$139,828 due to difficulties encountered in connection with two major military contracts. The same period last year indicated a net profit of \$9,015.

In connection with the military contracts, the company is negotiating price adjustments and, while the outcome cannot be determined at this time, successful adjustment should end with the company showing a profit for the year since all other divisions are on a profit basis. —V. 181, p. 1079.

Pacific Northwest Pipeline Corp.—Securities Sold—

The \$17,220,000 of 5½% interim notes, due June 1, 1957, and 287,000 shares of common stock (par \$1), which were publicly offered on April 28 in units of \$60 principal amount of notes and one share of stock at \$72 per share, were quickly oversubscribed. This offering was underwritten by a group of underwriters headed by White, Weld & Co.; Kidder, Peabody & Co.; The Dominion Securities Corp. and Union Securities Corp. These also arranged to place privately with institutional investors \$93,200,000 of 4¼% first mortgage pipeline bonds, due 1975, and to sell to banks \$26,800,000 of 3½% unsecured notes, due serially from 1958 to 1962. See further details in V. 181, p. 2017.

Pacific Lighting Corp.—Stock Sold—

Mention was made in our issue of April 25 of the public offering on April 21 of 600,000 shares of common stock (no par value) by Blyth & Co., Inc. and associates at \$40 per share. This offering was quickly oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pfd. stock (cumul., without par value), issuable in two or more series—		
\$5 dividend preferred stock	200,000 shs.	None
\$4.75 dividend preferred stock	200,000 shs.	200,000 shs.
\$4.50 dividend preferred stock	300,000 shs.	300,000 shs.
\$4.40 dividend preferred stock	100,000 shs.	100,000 shs.
*Unclassified	2,200,000 shs.	None
Common stock (without par value)	7,000,000 shs.	6,000,000 shs.

*The unclassified preferred shares are issuable in one or more additional series, the board of directors of the company being authorized to fix by resolution at the time of issuance the dividend rate,

the conversion rights, if any, the redemption price, the number of shares, and the distinctive designation of any wholly unissued series.

UNDERWRITERS—The underwriters named below severally made a firm commitment to purchase all of the 600,000 shares of common stock:

Shares	Shares
Blyth & Co., Inc.-----	20,000
A. C. Allyn & Co., Inc.-----	750
American Securities Corp.-----	7,500
Robert W. Baird & Co., Inc.-----	1,200
Baker, Weeks & Co.-----	1,500
J. Barth & Co.-----	7,000
Mateman, Eichler & Co.-----	6,000
J. G. Becker & Co., Inc.-----	7,500
Clough, Walter & Hurry, Inc.-----	3,700
Goettcher & Co.-----	1,200
Greenworth, Sullivan & Co., Inc.-----	1,200
Brush, Slocumb & Co., Inc.-----	7,500
Quincy Cass Associates-----	2,200
Central Republic Co. (Inc.)-----	7,500
Crowell, Weedon & Co.-----	6,000
Davis, Skaggs & Co.-----	6,000
Dempsey-Tegeler & Co.-----	2,200
Calvin E. Duncan & Co.-----	750
Francis I. du Pont & Co.-----	1,500
Dunwoody & Co.-----	11,000
Fairman & Co.-----	1,200
Fowler & Co.-----	1,500
The First Boston Corp.-----	22,000
First California Co.-----	6,000
Maxfield H. Friedman-----	1,500
Glore, Morgan & Co.-----	20,000
Goldman, Sachs & Co.-----	20,000
Gross, Rogers & Co.-----	1,500
Hallgarten & Co.-----	7,500
Hannaford & Talbot-----	750
Harrison & Henderson-----	2,200
Harrison Ripley & Co., Inc.-----	20,000
Hamphill, Noyes & Co.-----	7,500
John Richards & Co.-----	7,500
J. B. Hillard & Son-----	1,200
J. A. Hogle & Co.-----	2,200
Boit & Collins-----	750
Boeker & Fay-----	5,000
R. B. Hope & Co., Inc.-----	1,500
T. P. Hutton & Co.-----	3,750
Selman & Co., Inc.-----	1,200
Serr & Bell-----	1,500
Frank Knowlton & Co.-----	1,500
W. C. Langley & Co.-----	11,000
Lawson, Levy & Williams-----	3,000
See also V. 181, p. 1880.	
Lehman Brothers-----	20,000
William Leib & Co.-----	750
Lester, Ryons & Co.-----	7,500
Irving Lundborg & Co.-----	7,500
Laurence M. Marks & Co.-----	3,000
Mason Brothers-----	2,600
McAndrew & Co., Inc.-----	2,000
Merrill Lynch, Pierce, Penner & Beane-----	20,000
Revel Miller & Co.-----	3,750
The Milwaukee Co.-----	1,200
Mitchum, Jones & Templeton-----	7,500
Morgan & Co.-----	1,500
Morgan Stanley & Co.-----	22,000
Newhard, Cook & Co.-----	1,200
Paine, Webber, Jackson & Curtis-----	7,500
Piper, Jaffray & Hopwood-----	1,200
Daniel Reeves & Co.-----	1,200
Reisner, Ely, Beck & Co.-----	1,200
Reinhold & Gardner-----	1,200
Reynolds & Co.-----	6,000
Schwabacher & Co.-----	11,000
Frank C. Shaughnessy & Co.-----	1,200
Shuman, Agnew & Co.-----	7,500
Smith, Batney & Co.-----	20,000
William R. Staats & Co.-----	10,300
Stephenson, Leydecker & Co.-----	2,600
Stern, Frank, Meyer & Fox-----	3,750
Stewart, Eubanks, Meyerson & Co.-----	1,500
Stone & Webster Securities Corp.-----	20,000
Stone & Youngberg-----	2,000
Sutro & Co.-----	6,000
Henry F. Swift & Co.-----	3,000
Spencer Trask & Co.-----	3,000
Wagonseller & Durst, Inc.-----	6,000
Walston & Co.-----	7,500
Weeden & Co., Inc.-----	3,750
C. N. White & Co.-----	750
White, Weld & Co.-----	20,000
J. R. Williston & Co.-----	2,000
Wilson, Johnson & Higgins-----	2,600
Dean Witter & Co.-----	40,000
Wulff, Hansen & Co.-----	6,000

Pan American Sulphur Co.—Debentures Sold—

The \$95,600 of 5% subordinated income debentures due April 1, 1957, which were not subscribed for by the stockholders of record April 6, were placed by the underwriters—Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. on April 21.—V. 181, p. 1880.

Pan American World Airways, Inc.—No Loss on Pay Later Plan—

This corporation on May 2 announced the results of the first year of its pioneering Pay Later Plan.

Since last May, the airline has written more than \$4,200,000 of additional business on the instalment plan. The payment rate so far: an astonishing 100%.

The Pay Later Plan requires a minimum of 10% down and payments can be spread over 20 months. The passenger can finance the air transportation portion or an entire tour, including hotel, meals, sightseeing, taxes, tips and miscellaneous expenses. The average billing per passenger on Pan American runs about \$400.—V. 181, p. 1442.

Parke, Davis & Co.—Sales & Earnings Up—

The company reported net sales of \$28,805,972 in the first three months of 1955, compared with \$26,268,175 in the same period last year.

Net earnings in the first quarter of 1955 totaled \$2,832,063, equivalent to 58 cents on each of the 4,896,068 shares of common stock outstanding. This is after deducting and reserving for the first time an amount of \$301,095, equivalent to 1955 local net earnings to date in Argentina. Had such earnings been included, as in prior periods, consolidated net earnings for the first quarter of 1955 would have been \$3,133,158, equal to 64 cents a share. In the first three months of last year, net earnings amounted to \$2,002,596, or 41 cents a share.

At the annual meeting of stockholders earlier this month, Harry J. Floyd, President, said, "We are very optimistic about the prospects for the remainder of 1955. The second quarter should be good; the third, fair; and the fourth, good."—V. 181, p. 1880 and V. 180, p. 2191.

Penick & Ford, Ltd., Inc.—Earnings Show Gain—

Quarter Ended March 31—	1955	1954
Gross profit and income from operations-----	\$3,981,722	\$3,573,960
Profit before income taxes-----	1,857,459	1,584,711
Provision for Federal income taxes-----	1,003,000	837,377
Net income-----	\$854,459	\$747,334
No. shares outstanding-----	738,000	738,000
Earnings per share-----	\$1.16	\$1.01

The 1955 results include the operations of the wholly-owned subsidiary, R. B. Davis Co., acquired in January, 1955.—V. 181, p. 1602.

Peninsular Telephone Co. — Stock Sold—The recent offering of 158,203 shares of common stock (no par) at \$36 per share was fully subscribed by stockholders and employees, Carl D. Broerein, President, announced on May 4. The offering was underwritten by Morgan Stanley & Co. and Coggeshall & Hicks (see details in V. 181, p. 1881).—V. 181, p. 2017.

Penn-Dixie Cement Corp.—Declares 25-Cent Div.—Rights Offering Authorized—Continues Expansion—

The directors on May 5 declared a quarterly dividend of 25 cents a share on the outstanding capital stock, payable June 15, 1955 to holders of record May 24, 1955. The capital stock was split on a 3-for-1 basis on April 20, 1955, making the current 25-cent declaration equivalent to 75 cents a share on the old stock.

In addition, the directors authorized a rights offering to capital shareholders on the basis of one new share for each six shares held. The subscription price has not yet been determined.

The corporation on May 6 filed a registration statement covering the rights offering with the SEC. The issuance of 361,282 additional capital shares is involved. It is expected that Dominick & Dominick will head the underwriting group.

The rights offering will be made to stockholders of record May 25, 1955, and the subscription period will end on June 10, 1955.

The financing will complete the second major step Penn-Dixie has taken in the past eight months to expand capacity and broaden its marketing areas. Proceeds of the offering will be used in part to repay bank loans of \$8,000,000 incurred in connection with the purchase of The Federal Portland Cement Co., Inc. of Buffalo, N. Y., acquired by Penn-Dixie on April 29, 1955. The remainder will augment the corporation's working capital.

Federal has an annual capacity of approximately 1,800,000 barrels of cement.

In September, 1954, Penn-Dixie acquired the Petoskey Portland Cement Co. of Petoskey, Mich., also with an annual capacity of 1,800,000 barrels. Giving effect to these acquisitions, and to completion of additional facilities now under construction, the corporation will have a capacity of 15,651,000 barrels a year.—V. 181, p. 1831.

Pennsylvania Electric Co.—To Increase Stock—

The company has applied to the SEC for an order authorizing an increase in its authorized preferred and common shares, and the Commission has given interested persons until May 12, 1955, to request a hearing thereon.

The company now has authorized capital stock aggregating \$99,000,000, consisting of 370,000 shares of authorized preferred stock (\$100 par), of which 315,000 shares are outstanding, and 3,100,000 shares of authorized common stock (\$20 par), of which 2,711,750 shares are outstanding. It proposes to increase the authorized capital stock to \$112,500,000, consisting of 475,000 preferred shares and 3,250,000 common shares. The proposal is to be voted upon by stockholders at a special meeting called for May 24, 1955.—V. 181, p. 649.

Pennsylvania Salt Manufacturing Co.—Earnings Incr.—

Quarter Ended March 31—	1955	1954
Sales-----	\$15,094,952	\$13,557,481
Earnings before taxes-----	1,725,327	1,509,810
Taxes-----	851,679	757,078
Net profit-----	\$873,648	\$752,732
Number of shares outstanding-----	1,242,795	1,242,795
Earnings per share-----	\$0.70	\$0.61

—V. 181, p. 750.

People's Finance Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 2, 1955, covering 50,000 shares of cumulative convertible preferred stock, \$5 par, 60 cent series, to be offered for public sale at \$10 per share through an underwriting group headed by Paul C. Kimball & Co. The underwriting commission is to be \$1 per share.

Net proceeds, estimated at \$432,550, will be added to the company's working funds; and it is the present intention of the company to use the major portion, or all thereof, initially to reduce the outstanding bank loans.—V. 179, p. 2599.

Philadelphia Transportation Co. — Bond Extension

The plan providing for the purchase at maturity on May 1, 1955 of the \$10,000,000 Market Street Elevated Passenger Ry. Co. first mortgage 4% bonds at principal amount plus accrued interest, and for the extension of said bonds was arranged by Drexel & Co., Philadelphia, Pa., and Wertheim & Co., New York. See also V. 181, p. 1778.

Phillips Petroleum Co. (& Subs.)—Earnings Increased

Quarter Ended March 31—	1955	1954
Gross income-----	\$212,256,017	\$198,525,493
Purchase of crude oil, petroleum products, and merchandise-----	94,332,223	90,381,546
Operating and general expenses, taxes (other than Federal income taxes), and interest-----	61,402,016	59,733,430
Depletion of leasehold and development costs, depreciation, and retirements-----	23,982,120	21,830,117
Provision for Federal income taxes-----	10,429,400	7,418,000
Net profit-----	\$22,110,258	\$19,162,400
Shares outstanding at end of period-----	14,710,169	14,625,754
Earnings per share-----	\$1.50	\$1.31

The company has called for redemption on May 4, 1955, \$25,000,000 principal amount of its 3.70% sinking fund debentures due 1983. These debentures were originally issued in the principal amount of \$162,098,500 and currently are convertible into common stock of the company at \$65 per share. As of April 21, 1955, \$13,033,700 principal amount had been converted into common stock. Those desiring either to convert called debentures into common stock at the conversion price of \$65 or to have them redeemed should send such debentures with appropriate instructions to Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y., for arrival on or before May 4, 1955. Any called debentures not converted will be redeemed at the call price of \$103.50 plus accrued interest to May 4, 1955.

Within a few days, final steps will be completed to transfer to company ownership the synthetic rubber manufacturing facilities near Borger, Texas, previously operated for the Government under contract. These properties, consisting of a butadiene plant and a copolymer plant, were purchased for the company's bid of \$23,625,000. Under private ownership and operation, the company will manufacture and sell to rubber fabricators numerous types of synthetic rubber polymers bearing its "Philprene" trademark.—V. 181, p. 2017.

Photon, Inc. — Sells Common Stock Privately—This corporation has sold privately 25,000 shares of its common stock for a net amount of \$617,075. Purchasers were three investment trusts, two investment banking firms and several individuals.

The proceeds will be used for working capital in the manufacture and distribution of its principal product—photographic type composing machines.—V. 180, p. 1210.

Pioneer Mortgage & Development Corp., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation on April 27 filed a registration statement with the SEC covering 300,000 shares of its \$1 par common stock (with warrants attached entitling holder to purchase one additional share at prices ranging from \$13 to \$20, depending upon the exercise date). The securities are to be offered for public sale "as a speculation" at \$10 per share. No underwriting is involved, the company to obtain brokers, dealers and salesmen to effect the sales; and the gross commission allowable will be 20%.

The company was organized under Delaware law on March 2, 1955, for the principal purpose of conducting a mortgage and loan business. Albert W. Benson of Houston is the principal promoter and President. Assuming the sale of the 300,000 shares at \$10 per share, the public will have invested \$3,000,000 and will own all of the company's outstanding common stock; the directors, all of whom may be deemed to be promoters of the company, will have invested \$100,000 and will own all of the 200,000 shares of class B common stock.

Net proceeds of the offering will be applied to the payment of expenses of the financing and to the operation of the business of the company.

Pioneer Natural Gas Co.—Public Offer Planned—

A secondary distribution of 850,000 shares of stock of this company is being prepared for registration with the SEC. The Union Securities Corp., New York, will head the underwriting syndicate.—V. 181, p. 1881.

Pittsburgh and Lake Erie RR.—Earnings—

Period End. Mar. 31—	1955—Month—	1954—	1953—3 Mos.—	1954—
Railway oper. revenue-----	\$3,501,109	\$3,076,929	\$9,059,859	\$9,073,703
Railway oper. expenses-----	2,690,867	2,985,819	7,539,682	8,576,730
Net rev. from ry. oper.-----	\$810,242	\$91,110	\$1,520,177	\$496,973
Net railway oper. inc.-----	1,043,734	799,881	2,803,126	2,312,134

—V. 181, p. 1603.

Pittsburgh & West Virginia Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway-----	\$690,805	\$583,496	\$758,132	\$795,344
Net from railway-----	176,942	94,845	189,065	211,514
Net ry. oper. income-----	102,065	65,913	120,661	139,403
From Jan. 1—				
Gross from railway-----	1,881,972	1,768,502	2,222,973	2,231,082
Net from railway-----	411,620	349,985	565,495	499,212
Net ry. oper. income-----	251,084	252,474	356,805	346,179

—V. 181, p. 1881.

Pittsfield & North Adams RR. Corp.—Offer Extended

See New York Central RR. above.—V. 180, p. 2191.

Poly-Seal Corp. (N. Y.)—Files With SEC—

The corporation on April 27 filed a letter of notification with the SEC covering 40,000 shares of capital stock (par 10 cents) to be offered at \$3.37½ per share, without underwriting. The proceeds are to be used to purchase machinery and inventories, for mold construction and other general corporate purposes.—V. 180, p. 2740.

Pond Creek Pocahontas Co. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1955	1954
Total income-----	\$4,560,159	\$4,732,014
Costs of products sold and selling expenses-----	3,567,214	4,056,727
General and administrative expenses-----	98,324	106,889
Taxes, other than Federal taxes on income-----	118,165	132,311
Provision for depletion and depreciation-----	228,451	182,745
Provision for Federal taxes on income-----	125,000	35,000
Net profit-----	\$423,005	\$218,342
Dividends declared-----	254,613	254,613
Earnings per share of capital stock (339,484 shs.)-----	\$1.25	\$0.64

—V. 181, p. 549.

Potomac Electric Power Co.—Registers With SEC—

This company on May 2 filed with the SEC registration statements covering proposed issues of \$10,000,000 principal amount of first mortgage bonds, due 1990, and \$11,660 additional shares of common stock.

Authorization by the District of Columbia P. U. Commission and the Virginia Corporation Commission is necessary to permit the issue and sale of these securities, and the company is also filing applications with those Commissions.

The registration statements indicate that the bonds are to be offered for sale at competitive bidding, and that the common stock is to be offered for subscription by existing common stockholders, on the basis of one new share for each 10 shares held of record as of the close of business on or about May 23, 1955. The stock offering is to be underwritten by a group of investment bankers with Dillon, Read & Co., Inc. of New York and Johnston, Lemon & Co. of Washington, D. C. as the managing underwriters. The other underwriters are: Auchincloss, Parker & Redpath; Alex. Brown & Sons; Ferris & Co.; Folger, Nolan, W. B. Hibbs & Co., Inc.; Goodwyn & Olds; Jones, Kreeger & Hewitt; Mackall & Coe; Merrill Lynch, Pierce, Fenner & Beane; Robinson and Lukens; Rohrbaugh & Co.; and Rouse, Brewer & Becker, all of Washington. The subscription price for the shares and other details with respect to the proposed stock offering will be announced at a later date.

The registration statements indicate that the net proceeds from the financing will be used to pay in full the company's outstanding \$3,200,000 of 3% bank loan notes, due July 11, 1955, and to meet in part construction expenditures during 1955.

It is estimated that total construction expenditures during 1955 will amount to approximately \$26,000,000, with approximately \$7,100,000 for generating and related facilities, over \$18 million for transmission and distribution facilities and equipment, and \$800,000 for other plant.

The Company presently estimates that its construction program for 1956 and 1957 will involve an aggregate expenditure of approximately \$53,000,000, and that to carry out such program it will have to obtain in those years, through bank borrowings or the sale of additional securities, approximately \$32,000,000.—V. 181, p. 1443.

Precision Radiation Instruments, Inc.—Earnings Incr.—

Sales for the quarter ended Jan. 31 were \$1,309,470. This exceeds 60% of sales for the last full fiscal year, ended Oct. 31, 1954, of \$2,171,881. Earnings after taxes for the quarter were \$141,722, compared to earnings of \$237,297 for the last full fiscal year. The company operates two plants in the Los Angeles (Calif.) area.—V. 181, p. 2017.

Producers Uranium Corp. — Stock Offered—Cromer Brokerage Co. in April offered publicly as a speculation an issue of 10,000,000 shares of common stock (par one cent) at three cents per share.

PROCEEDS—The net proceeds are to be used to pay for exploratory prospecting and drilling on the Colorado and Utah properties; for working capital and acquisition and exploration of other properties; and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)-----	Authorized	Outstanding
	20,000,000 shs.	11,025,000 shs.

BUSINESS—Corporation was organized in Nevada on Feb. 10, 1955, having offices at 206 North Virginia Street, Reno, Nev., and 510 Atlas Building, Salt Lake City, Utah. The corporation intends to qualify as a foreign corporation in Utah and Colorado.

The purposes for which the corporation was incorporated are, in general, to acquire, explore, develop and operate uranium, vanadium, petroleum, and other mineral properties.

The 51 patented mining claims located in San Miguel County, Colo., were acquired by the corporation by mineral deed from Iris Uranium Co., for which the latter was issued 600,000 shares of the common stock of the corporation.

The 45 patented mining claims located in San Juan County, Utah, were acquired by the corporation by mining deed at a total cost of \$4,390. The corporation paid \$2,000 in cash and executed a promissory note for \$2,390 to the sellers, which is due and payable on or before May 22, 1955, together with interest at the rate of 5% per annum. The Gamma and Psi claims are subject to an 8% royalty payment to original owners out of the gross proceeds of ore, less haulage and development allowances.

Application has been made in behalf of the corporation for a Utah State Lease of the acreage located in Grand County and Kane County, Utah, viz: 75 and 640 acres, respectively.—V. 181, p. 1881.

Progress Manufacturing Co., Inc., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 29, 1955, covering 200,000 shares of its \$1 par common stock. Of these shares, 122,053 are to be purchased by the underwriters for the company and 77,947 from certain selling stockholders. The underwriters are Blair & Co., Inc., and Emanuel, Deetjen & Co.; and the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds to the company, together with such additional funds as may be required therefor, will be applied to the payment of the balance of the company's 4% note due Aug. 12, 1959, payable to Girard Trust Corn Exchange Bank. The proceeds from the issuance of

share for each six shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Blyth & Co., Inc., are named as the principal underwriters. Employees will be offered the right to purchase up to 10,000 unsubscribed shares.

Net proceeds are to be used first to redeem the company's outstanding 4% note due 1959 in the amount of \$2,247,658 plus accrued interest, and the balance for part payment of short-term bank borrowings incurred for interim financing of construction and for other corporate purposes and which will amount to about \$7,250,000 just before the stock sale. The construction plans of the company now call for expenditures in 1955 of \$11,700,000, in 1956 of \$10,200,000 and in 1957 \$6,800,000.—V. 180, p. 2296.

Pyramid Electric Co., North Bergen, N. J.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 3, 1955, covering 75,000 shares of preferred stock (5% cumulative, convertible, callable, \$10 par), to be offered for sale by or on behalf of the company, together with 50,000 shares of outstanding \$1 par common stock, 92,000 common stock purchase warrants, and 92,000 common shares issuable upon exercise of the warrants. The 50,000 common shares are owned by officers of Pyramid, the relative of a former officer or a trust of an officer. The preferred shares are to be offered by the company at \$10 per share, with a \$1 per share selling commission. Offering price of the common shares is to be supplied by amendment. S. D. Fuller & Co. is named as the underwriter.

Manufacturer of a variety of electronic components, the company will add the proceeds of the preferred stock sale to its general funds available for general corporate purposes. Approximately \$500,000 is to be used for the acquisition of new facilities, equipment and machinery, and the installation thereof; and \$150,000 for working capital in connection with anticipated sales expansion.

Stanley J. Stakinski, President, holds 143,890 common shares (19.36%). One of five selling stockholders, he proposes to sell 17,500 of his holdings. Of the 92,000 warrants, 46,000 were issued to or reserved for the underwriter and 46,000 for the company's officers and employees in connection with a public offering of common stock in May 1954. The exercise price is \$3.25 per share.

The net sales for the first quarter of 1955 ended March 31, were \$2,204,568, the highest quarter in the company's history. Arnold R. Andrews, Vice-President and General Sales Manager, announced recently.

Mr. Andrews explained that this represented an increase of 10.5% above the total of \$1,995,993 for the same quarter in 1954. Continuing the same trend, he said, net sales of \$877,309 for March, 1955, established a new high for a month's period.—V. 181, p. 2018.

Radio Corp. of America (& Domestic Subs.)—Earnings—

Quarter Ended March 31—	1955	1954
Products and services sold	\$256,305,000	\$226,609,000
Cost of products and services sold and other operating costs	231,220,000	206,139,000
Federal taxes on income	12,517,000	10,404,000
Net profit	\$12,568,000	\$10,066,000
Preferred dividend	788,000	788,000
Balance for common stock	\$11,780,000	\$9,278,000
Earnings per sh. on common (14,031,016 shs.)	\$0.84	\$0.66

Raytheon Manufacturing Co.—To Extend Canadian Market—

Based on the first six months period of a manufacturers' agreement between this company and the Dominion Electrohome Industries, Ltd., of Kitchener, Canada, to manufacture Raytheon-designed TV sets in Canada, it is now planned to extend the coverage of the line to include all TV and radio products of Raytheon design as quickly as possible. This will make available both Raytheon color television and transistor-radios to the Canadian market.

Henry P. Argento, Vice-President and General Manager of the television and radio operations of Raytheon, Chicago, said the two companies entered into a manufacturers' agreement six months ago in which engineering conception and know-how on Raytheon's television and radio products were supplied to the Canadian firm.

"The production Electrohome has achieved in the first six months' period of the agreement, plus production schedules set for the remainder of this year, are expected to serve a substantial portion of the Canadian television market."

Electrohome is manufacturing Raytheon-designed television and radio products to be sold in Canada under the Raytheon name, under its own brand name "Electrohome" and through its private label customers.

Electrohome, in addition to television and radio products, manufactures appliances, furniture and small electric motors. It was founded in 1907, and is recognized as one of the most progressive electronics producers in Canada.—V. 181, p. 1779.

Reading Co.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$9,949,304	\$9,676,442	\$11,480,407	\$11,667,776
Net from railway	2,556,672	2,250,167	2,872,021	2,718,810
Net ry. oper. income	1,306,228	1,197,879	1,424,274	1,339,963
From Jan. 1—				
Gross from railway	28,278,033	28,657,895	33,470,374	34,407,481
Net from railway	6,618,956	6,759,652	7,818,962	8,024,171
Net ry. oper. income	3,549,313	3,550,358	3,904,390	3,927,168

—V. 181, p. 1677.

Reinforced Plastics Corp.—Securities Sold—The recent public offering by John R. Boland & Co. Inc. of \$295,000 5½% convertible debentures due Oct. 1, 1960 and 29,500 shares of common stock has been completed, all of said securities having been sold, it was announced on May 5.

The securities were offered to the public as follows: Full units consisting of \$1,000 principal amount to debentures and 100 shares of common stock at a price of \$1.001 per unit. One-half and one-tenth units were available in direct proportion. See details of offering in V. 180, p. 2296.

Reliable Stores Corp.—Quarterly Earnings Higher—

Net sales for the three months ended March 31, 1955, totaled \$4,747,701 compared with \$4,226,542 in the same period of 1954.

After provision for Federal income taxes and after estimated provision for bad debt and repossession losses for 1955, consolidated net profit amounted to \$94,120 for the three months ended March 31, 1955, equal to 31.5 cents per share on the 298,300 shares of common stock outstanding in the hands of the public. For the first quarter of 1954, consolidated net profit amounted to \$29,596, equal to 10 cents per share on the same number of shares of common stock.—V. 181, p. 864.

Remington Rand Inc.—Proposed Consolidation—

Sperry Rand Corp. is the name proposed for the new company which would result from the consolidation of Remington Rand Inc. and The Sperry Corp., according to the proxy statements released to the shareholders of the two companies. General Douglas MacArthur is named the Chairman of the Board of the resulting new corporation and James H. Rand, President of Remington Rand Inc., would be Vice-Chairman.

The officers of the new corporation would be: President and Chief Executive Officer, Harry F. Vickers, President of The Sperry Corp.; Vice-President and Secretary, John Sanderson, Senior Vice-President of The Sperry Corp.; Vice-President and Treasurer, Bernard O. Reuther, Executive Vice-President of Remington Rand.

The directors of The Sperry Corp. and Remington Rand Inc., signed the agreement of consolidation of the two companies on April 12 and called special meetings of stockholders to vote on the consolidation. The Sperry Corp. meeting will be held in New York City on May 26, and the Remington Rand meeting in Buffalo, N. Y. on May 27. Consolidation of the two companies into a corporation to be known as

the Sperry Rand Corp. will require the vote of two-thirds of the shareholders of each company for approval.

Combined assets of the new Sperry Rand Corp. would total approximately \$484,000,000. Giving effect to the conversion of the common shares of both companies that were outstanding at April 1, 1955, the pro forma earnings of the new company for 1954 would have been about \$1.75 per share. The proxy statement states that the management of the constituent corporations anticipate that they will recommend to the board of the new company an initial quarterly dividend of 16 cents per share to be paid on the new common stock.

Under the terms of the consolidated, the proxy statement further states that the outstanding common stock of the two companies will be converted into the stock of Sperry Rand Corp. at the rate of 3½ shares of the new company for one share of Sperry common stock and two for one share of Remington Rand common stock. One share of preferred stock of Sperry Rand will be exchanged for one share of preferred stock of Remington Rand.—V. 181, p. 1677.

Republic Aviation Corp.—Sales & Earnings Rise—

The corporation on April 20 announced that sales for the quarter ended March 31, 1955, amounted to \$124,131,152. Net income before Federal income taxes was \$8,197,480, and after providing for taxes of \$4,336,000, was \$3,861,480, or \$2.89 a share on the 1,338,194 shares of common stock outstanding. This compares with 1954 sales for the same period of \$44,255,223 and net earnings of \$924,905 after taxes of \$960,000, equal to 69 cents a share adjusted to the presently outstanding shares.

Contracts for Advanced Plane—

This corporation on May 3 announced that it has a contract with the U. S. Air Force for the development of the RF-105, a photo-reconnaissance version of the F-105.

The F-105, as announced earlier, is an advanced fighter bomber under contract to the Air Force.—V. 180, p. 2740.

Revere Copper & Brass Inc.—Earnings Rise—

Three Months Ended March 31—	1955	1954
Net sales	\$63,225,491	\$51,633,223
Interest earned and miscellaneous income	331,529	387,614
Total	\$63,557,020	\$52,020,839
Net profit before Federal taxes	6,646,671	5,993,134
Provision for Federal taxes on income	3,655,000	3,678,000
Net income	\$2,991,671	\$2,321,134
Earnings per common share	\$2.32	\$1.80

J. M. Kennedy, Chairman of the Board, and C. A. Macfie, President, reported at the meeting that demand for Revere's products continues strong and the outlook for the second quarter is good.—V. 181, p. 1603.

Rexall Drug Co.—Stock Issued for that of Parent.—See Rexall Drug, Inc. below.—V. 167, p. 946.

Rexall Drug, Inc.—Quarter Profits Up 40%—Plans Expansion—Exchange of Stock—Refinancing Arranged

Justin Dart, President, on April 26 announced that net profit for the three months ending March 31, 1955, after provision for all charges and taxes, was \$1,080,408, equal to 31 cents per share. This compares with net profit of \$771,367, or 22 cents per share, for the corresponding period last year. Total sales for the first quarter of 1955 were \$39,821,964, as compared with \$45,348,669 last year.

Mr. Dart predicted that earnings in 1955 would exceed \$1 per share, as compared with 93 cents in 1954 and 90 cents in 1953. In discussing the company's expansion program he said that Rexall in 1955 will build five new warehouses and a new addition to its manufacturing facilities in St. Louis, Mo., where drug and cosmetic manufacturing will be consolidated. The new warehouse units will result in considerable improvement in service to Rexall dealers and lower operating costs through improved distribution.

The stockholders voted to simplify the company's corporate structure by dissolving the holding company, Rexall Drug, Inc., and exchanging its stock on a share-for-share basis for stock of Rexall Drug Co.

This move, Mr. Dart said, will effect savings by eliminating taxes on inter-company dividends.

The stockholders were also told that the company has completed negotiations to reorganize the financing of approximately two-thirds of its long-term debt. Under this new arrangement, the amount of retained earnings not restricted as to payment of dividends is increased substantially.

This rearrangement will also spread Rexall's debt payment over a longer period of years, and reduce annual sinking fund requirements in the future.

Among other business transacted at the annual meeting was the approval of a profit sharing pension plan.—V. 181, p. 1316.

Richfield Uranium Corp., Seattle, Wash.—Files—

The corporation on April 8 filed a letter of notification with the SEC covering 2,500,000 shares of common stock to be offered at par (10 cents per share) through Walter G. Petersen its President. The proceeds are to be used to pay expenses incident to mining operations.

Richmond, Fredericksburg & Potomac RR.—Earnings

March—	1955	1954	1953	1952
Gross from railway	\$2,357,938	\$2,470,449	\$2,643,889	\$2,772,246
Net from railway	808,222	844,256	1,004,949	1,125,468
Net ry. oper. income	251,944	341,572	316,396	354,646
From Jan. 1—				
Gross from railway	6,741,211	6,950,115	7,530,522	7,840,059
Net from railway	2,082,407	2,263,667	2,822,120	3,193,874
Net ry. oper. income	611,322	850,871	893,262	1,017,016

—V. 181, p. 1603.

Rich's, Inc.—Notes Sold Privately—The corporation has arranged to place privately for investment an issue of \$2,500,000 3½% promissory notes due 1975 through Kidder, Peabody & Co., it was announced on May 5. The purchasers are New York Life Insurance Co. and Aetna Life Insurance Co.—V. 172, p. 1237.

Riegel Paper Corp.—Debentures Sold—Shares Offered to Stockholders—An underwriting group headed by

Morgan Stanley & Co. offered for public sale on May 4 a new issue of \$15,000,000 25-year 3¾% sinking fund debentures, due May 1, 1980, at 100% and accrued interest. This offering was quickly oversubscribed and the books closed. The same group, also managed by Morgan Stanley & Co., is underwriting an offering by the company to holders of its common stock to subscribe at \$23 per share for 190,960 shares of additional common stock (par \$10) at the rate of one share for each four shares held of record on May 3, 1955. The subscription offer will expire on May 18.

Annual sinking fund payments of \$600,000 annually, beginning in 1956, will be sufficient to retire the entire debenture issue by maturity. Sinking fund redemption prices range from 101½% for the first four years to the principal amount and optional redemption prices scale from 103¾% for the first four years to the principal amount.

PROCEEDS—Net proceeds from the sale of the debentures and the additional common stock will be applied to the redemption of \$13,729,000 long-term debt, and \$2,520,000 preferred stock representing the entire long-term debt and preferred stock of the company and its subsidiaries presently outstanding, at an aggregate redemption cost of \$16,607,000 plus accrued interest and dividends. Remaining proceeds will be used in connection with the expansion of capacity of the company's pulp mill at Acme, N. C., estimated to cost \$5,800,000.

BUSINESS—Corporation produces a broad line of papers and pulps. Its papers include glassine, greaseproof and other flexible packaging papers, specialized industrial and printing papers and base papers for

toilet tissue and household rolls of waxed paper. The company is one of the two largest domestic producers of glassine and greaseproof papers. In the years 1950 to 1954 annual sales increased from \$28,031,000 to \$45,589,000. Net income for 1954 was \$1,638,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 3¾% sink. fund debts, due 1980	\$15,000,000	\$15,000,000
Common stock (par \$10)	2,000,000 shs.	*954,797 shs.

*Issued shares do not include shares reserved for issuance upon exercise of outstanding stock options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, an aggregate of \$15,000,000 principal amount of debentures, in the respective amounts set forth below, and such of the shares of the additional common stock as shall not be subscribed for by exercise of rights in the respective percentages set forth below:

Name—	Percentage of Unsubscribed Stock	Principal Amount of Debentures
Morgan Stanley & Co.	15	\$2,000,000
Robert W. Baird & Co., Inc.	1½	300,000
A. G. Becker & Co. Inc.	1½	300,000
Blyth & Co., Inc.	7	1,000,000
Alex. Brown & Sons	1½	300,000
Clark, Dodge & Co.	3½	500,000
Courts & Co.	1½	300,000
R. S. Dickinson & Co., Inc.	1½	300,000
Dominick & Dominick	3½	500,000
Estabrook & Co.	1½	300,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	1½	300,000
Goldman, Sachs & Co.	7	1,000,000
Hornblower & Weeks	3½	500,000
W. E. Hutton & Co.	3½	500,000
The Illinois Co. Inc.	1½	300,000
Ingalls & Snyder	4	400,000
Merrill Lynch, Pierce, Fenner & Beane	1½	300,000
Merrill, Turben & Co.	1½	300,000
The Ohio Co.	1½	300,000
Faine, Webber, Jackson & Curtis	1½	300,000
Reinhold & Gardner	7	1,000,000
Smith, Barney & Co.	7	1,000,000
Stone & Webster Securities Corp.	3½	500,000
Tucker, Anthony & Co.	1½	300,000
C. H. Walker & Co.	3½	500,000
Wertheim & Co.	3½	500,000
Dean Witter & Co.	3½	500,000

—V. 181, p. 1881.

Rimrock Uranium Mines, Inc.—Stock Offered—Carroll, Kirchner & Jaquith, Inc., Denver, Colo., on April 25 offered publicly 6,000,000 shares of common stock (par one cent) at five cents per share as a speculation.

The net proceeds are to be used to pay for development and exploration costs, etc.

Robertshaw-Fulton Controls Co.—Earnings Increase—

Both sales and earnings for the first quarter of 1955 increased over the corresponding quarter of 1954, it was announced on May 3 by John A. Robertshaw, President.

Net sales for the three months ended March 31, 1955, amounted to \$15,265,348 as compared with \$13,968,535 in the same period last year.

Earnings before taxes increased sharply, amounting to \$2,188,357 as compared with \$1,527,299 for the first quarter of 1954. Taxes on income were estimated at \$1,178,000 against \$818,800 in the year before.

Net profits amounted to \$1,010,357, equal after preferred requirements to 68 cents per share on the 1,441,236 shares of common stock outstanding. This compares with net profits of \$708,499 or 49 cents per share on the 1,337,442 shares of common stock outstanding at March 31, 1954.

Discussing the outlook, Mr. Robertshaw said that the current high volume of industrial activity and home building should be reflected in a continued high level of operations for the company.—V. 181, p. 1443.

Rotary Electric Steel Co.—Quarterly Earnings Up—

Three Months Ended March 31—	1955	1954
Net sales	\$12,108,747	\$7,785,945
Other income	27,865	58,717
Total income	\$12,136,612	\$7,844,662
Earnings before Federal income taxes	1,746,459	1,082,202
Federal income taxes	921,000	566,000
Net earnings	\$825,459	\$516,202
Earnings per sh. (on 696,700 shs.)	\$1.18	\$0.74

—V. 181, p. 414.

Rotary Lift Co.—Name Changed—Financing—

See Dover Corp. above.—V. 181, p. 110.

(Jacob) Ruppert, New York—Chairman Elected—

Murray Vernon has been elected Chairman of the Board of Directors, it was announced on May 3. Mr. Vernon has been a member of the board since 1940. He is President of the S. E. & M. Vernon, Inc., of New York and Elizabeth, N. J. He has served in this capacity since 1925.—V. 181, p. 1604.

Ryder System Inc., Miami, Fla.—Stock Sold—Blyth & Co., Inc., on April 28 offered publicly 160,000 shares of common stock (par \$5) at \$10 per share. This offering was quickly oversubscribed.

PROCEEDS—The company proposes to use the net proceeds as follows:

(1) The company presently is indebted to Great Southern Trucking Co. to the extent of \$700,000, and the company will repay \$100,000 of such indebtedness. Great Southern will use such funds to repay miscellaneous outstanding debts.

(2) Approximately \$900,000 will be used for equity investment in Ryder Truck Rental System, Inc. The latter will use such funds to the extent of approximately \$725,000 to repay outstanding debts and \$175,000 will be added to Rental System working capital.

(3) The balance will be retained by the company to finance its future expansion program and those of its subsidiaries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured indebtedness—		
Equipment obligations and contracts (4% to 6%)	\$6,223,372	\$5,840,095
Real estate mortgages (5% to 6%)	302,092	302,092
Instalment notes (4% to 6%)	81,762	17,356
Unsecured indebtedness—5% debenture notes	460,000	460,000
Common stock (\$5 par value)	*700,000 shs.	360,000 shs.

*Including 10,000 shares reserved for issuance under an option to be granted under "Stock Option Plan."

BUSINESS—The company was incorporated in Florida on March 22, 1955. Its reorganization described herein under the caption "Interest of Management in Certain Transactions."

Briefly, the company is the outgrowth of a one-truck trucking concern begun by James A. Ryder (now age 41) in 1931. Shortly after commencing in business, Ryder entered the field of truck leasing and until 1952, when Great Southern was acquired, truck leasing constituted his principal activity. R. N. Reedy joined Ryder in 1939, and became his partner. The entire interests of Ryder and Reedy in the truck rental business and in Great Southern were transferred to the company (in exchange for 200,000 shares of its stock) to prepare for the public offering of the 160,000 of new stock offered hereby. It is the intention of Messrs. Ryder and Reedy to continue to own the

above mentioned 200,000 shares and to devote their full time to the company and its subsidiaries.

Principal offices are at 1642 Northwest 21st Terrace, Miami, Fla. Ryder System, Inc. is principally a holding company, owning 100% of the stock of Great Southern Trucking Co. and Ryder Truck Rental System, Inc.

Great Southern is one of the largest common carrier trucking companies in the southeastern states. Rental System also operates in the southeastern states and is engaged primarily in the leasing of trucks on a long-term basis.

In addition to its stock holdings in Great Southern and Rental System, the company owns and operates a public warehouse in Miami, Florida.

The company also owns the Charlotte, Jacksonville, Tampa, Orlando, Columbia and Miami branches of Rental System which are leased to this subsidiary. Approximately three acres of unimproved real estate are owned in Miami.

Great Southern, a Florida corporation, organized in 1933, is a general commodity regular route common carrier by motor vehicle maintaining a scheduled service over authorized routes in the States of Florida, Georgia, Alabama, South Carolina, North Carolina and Tennessee. Great Southern handles both long haul and short haul traffic, its longest haul being approximately 1,100 miles and its average haul approximately 325 miles.—V. 181, p. 1604.

St. Louis-San Francisco Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$10,891,352	\$9,996,854	\$10,573,138	\$10,127,115
Net from railway	3,183,661	1,873,445	2,731,039	2,113,981
Net ry. oper. income	1,425,702	834,926	1,241,065	1,006,311
From Jan. 1—				
Gross from railway	29,199,435	29,148,927	31,217,754	30,045,619
Net from railway	6,809,339	5,587,527	7,079,633	6,205,892
Net ry. oper. income	3,250,858	2,209,838	3,214,507	2,802,568

—V. 181, p. 1677.

St. Louis-San Francisco & Texas Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$445,788	\$401,643	\$453,729	\$486,094
Net from railway	192,145	144,455	144,179	204,164
Net ry. oper. income	55,650	68,220	36,760	48,998
From Jan. 1—				
Gross from railway	1,237,308	1,146,349	1,373,570	1,343,335
Net from railway	468,428	352,691	485,891	524,757
Net ry. oper. income	141,358	127,392	133,467	245,405

—V. 181, p. 1604.

Sacramento Northern Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$210,160	\$196,585	\$450,950	\$210,392
Net from railway	50,222	38,006	266,395	36,817
Net ry. oper. income	15,395	4,519	9,345	122
From Jan. 1—				
Gross from railway	565,440	601,218	1,282,349	731,792
Net from railway	83,093	106,097	784,310	223,940
Net ry. oper. income	*15,377	4,940	448,695	117,715

*Deficit.—V. 181, p. 1604.

Safeway Stores Inc.—Current Sales Up—

Per. End. Apr. 23—	1955—4 Wks.—1954	1955—16 Wks.—1954
Domestic sales	\$135,924,279	\$124,097,611
Canadian sales	13,065,353	11,717,688
	\$148,989,632	\$135,815,299

—V. 181, p. 2018.

San Jose Water Works—Earnings Improve—

Month of March—	1955	1954
Operating revenues	\$185,650	\$132,475
Operating expenses, taxes and depreciation	142,457	119,351
Net operating revenues	\$43,193	\$13,124
Non-operating income	311	987
Balance before deductions	\$43,504	\$14,111
Interest, etc., deductions	22,149	18,291
Net income	\$21,655	*\$4,180
Dividends on preferred stock	5,572	7,265
Balance available for common stock	\$15,783	*\$11,445
Shares outstanding:		
4% preferred, series A	30,000	30,000
4% preferred, series B	8,427	14,702
4% preferred, series C	11,292	16,358
4% preferred, series D	6,781	12,666
Common	202,934	188,803

*Loss.—V. 181, p. 1604.

Saxon Uranium Mines Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on April 29, 1955, covering 1,500,000 shares of its \$1 par common stock, to be offered for public sale at 40¢ per share. The offering is to be made on a "best efforts" basis by Degaetano Securities Corp. of New York, for which it will receive a selling commission of 10¢ per share. Degaetano, who owns 350,000 shares (acquired from F. W. Chubb, President of W. L. By, Ontario, Canada, at \$0.001 per share and also being registered), plans to distribute some of them to dealers selling this offering and as bonuses to salesmen. The undistributed shares may be sold by Degaetano for his own account at the public offering price or, if sold after completion of the above offering, at the market. An additional 100,000 shares were also acquired from Chubb at \$0.001 per share by James J. Crisone and Earl J. Wolfsey, of the law firm of Crisone Brothers, U. S. counsel for the company, from F. W. Chubb. These shares may be sold by Crisone and Wolfsey for their own account at the public offering price or such other price as they may determine.

The company was organized under Ontario laws in June, 1954, for the purpose, among other things, of acquiring, exploring and developing uranium properties in the Blind River district of Ontario. It has no history of operations, its activities having been limited so far to the location, by outright purchase, of 68 mining claims in the Blind River district, plus options to purchase 12 additional claims. The 68 mining claims were acquired from F. W. Chubb and associates, the promoters, for 1,000,000 shares of stock. According to the prospectus, "No deposits of uranium ore have yet been discovered, and no exposures of uranium-bearing rock have been found by the preliminary investigation carried out." Assuming the sale of the entire 1,500,000 shares at a cost to the public of \$600,000, "the investing public will have paid that amount whereas the promoters will receive 1,500,000 shares in exchange for properties costing them approximately \$7,000 for expenses in connection with their assembly and acquisition, in addition to their time and effort."

Proceeds to the company from its sale of stock are estimated at \$600,000 after deducting underwriter's commission of \$150,000 and other expenses of sale and distribution estimated at \$70,000 (including allowance to the underwriter of \$50,000 for advertising expenses). \$380,000 is to be used for repayment of advances and payment of liabilities incurred for ordinary business expenses to time of offering; \$20,000 for exercise of an option to purchase 12 mining claims; \$9,000 for claims and equipment; \$127,000 for preliminary exploration and drilling work; and \$204,000 reserved for underground exploration and working capital.

Schering Corp.—Earnings Increased—

Three Months Ended March 31—	1955	1954
Net sales and other revenue	\$6,577,000	\$4,899,000
Provision for estimated expenses	124,000	124,000
Net before income taxes	1,435,000	\$89,000
Federal income taxes	837,000	445,000
Net income	\$598,000	\$404,000
Earnings per share before estimated expenses	\$0.37	\$0.23
Earnings per share	\$0.34	*\$0.23

*As reported, before estimated expenses.—V. 181, p. 1316.

Seaboard Finance Co., Los Angeles, Calif.—Files—

The company on April 7 filed a letter of notification with the SEC covering 9,677 shares of common stock (par \$1) to be offered for subscription by employees of the company and its subsidiaries at the market (estimated at \$31 per share), the aggregate to amount to not more than \$300,000. The proceeds are to be used for working capital.—V. 181, p. 1080.

Security Electronics Corp. (Del.)—Files With SEC—

The corporation on April 27 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for acquisition of electronically operated camera, working capital and other general corporate purposes.

Shawano Development Corp.—Stock Split Voted—

The stockholders on May 2 approved a 4-for-1 split in the common stock. The scene of the meeting, the Isle de Capri Hotel, in Miami Beach, Fla., was recently purchased by this corporation—one of a series of corporate acquisitions made by the company in a general program of diversification.

Alexander Guterman, President, reported steady growth in company operations, and predicted further rapid expansion in the year to come.—V. 181, p. 209.

Shield Chemical Corp., Verona, N. J.—Files With SEC

The corporation on April 19 filed a letter of notification with the SEC covering 182,211 shares of common stock (par 7½ cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for working capital, etc.—V. 175, p. 1375.

Shiprock Uranium Corp. (Colo.)—Stock Sold—L. A. Huey Co., Denver, Colo., on April 19 offered 600,000 shares of common stock at par (50 cents per share as a speculation. The offering was completed.

PROCEEDS—The net proceeds will be applied to cost of discovery work; exploratory drilling and purchase of exploratory equipment; acquisition of other properties; \$47,000 for reserve for exercise of option to purchase additional claims; and for working capital.

BUSINESS—Corporation, with its office in the Taylor Building, Farmington, N. M., was formed in Colorado on Jan. 21, 1955, for the purpose of engaging in an exploration program for uranium and associated minerals in the Colorado Plateau Area of Colorado, Utah and New Mexico.

The 25 mining claims conveyed by John F. Sullivan, President, to Shiprock, known as the Tatoo claims, are located in Dolores County, Colo., within an unsurveyed area of the San Juan National Forest. Each claim is 600 feet by 1,500 feet, or 20 acres each; they are contiguous and in a solid block of 500 acres. The claims are situated on the south side of Glade Canyon, immediately east of where the Glade Creek meets the Dolores River. The nearest ore disposal plant is at Dove Creek, Colorado.

As a part of the acquisition of these claims, Mr. Sullivan also acquired without further cost the option to purchase 68 unpatented mining claims in Utah and an additional 165 unpatented mining claims also located in Dolores County, Colo. As consideration for the conveyance of these unpatented mining claims to Shiprock, as well as the assignment of the option to purchase these additional claims, Shiprock has issued to Mr. Sullivan 600,000 shares of its 50 cents par value common stock. The interest of Shiprock in the claims now held, as well as those as to which it holds the option, will be subject to overriding royalties of 10%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	10,000,000 shs.	1,200,000 shs.

—V. 181, p. 1882.

Shoni Uranium Corp., Riverton, Wyo.—Files With SEC

The corporation on April 21 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Melvin F. Schroeder, Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Sightmaster Corp., New Rochelle, N. Y.—Files—

The corporation on April 19 filed a letter of notification with the SEC covering 165,000 shares of common stock (par five cents) to be offered at the market (about 30 cents per share), without underwriting, for the account of Michael L. Kaplan, President and Treasurer.—V. 181, p. 1882.

Sinclair Oil Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on April 26, 1955, covering 199,735 shares of its common stock, to be offered under its amended stock purchase and option plan for subscription at \$35 per share by certain officers and other employees of the company and certain of its subsidiary companies pursuant to options granted on Nov. 24, 1953, under the plan.—V. 181, p. 1779.

Society of Mount Carmel, Chicago, Ill.—Bonds Offered

—B. C. Ziegler & Co., West Bend, Wis., and Walter M. Kelleher, Chicago, Ill., on April 26 offered publicly \$450,000 of first mortgage serial bonds, dated April 1, 1955, at 100% and accrued interest.

The bonds mature as follows: \$88,000 3¼s due Oct. 1, 1956 to Oct. 1, 1958; \$117,000 3¼s due April 1, 1959 to Oct. 1, 1961; and \$245,000 3¼s due April 1, 1962 to April 1, 1965. They are in denominations of \$5,000, \$1,000 and \$500.

The Society is an Illinois Corporation of Carmelite Fathers. The net proceeds are to be used to pay in part, for construction of Joliet Catholic High School, Joliet, Ill.—V. 165, p. 2143.

Southern California Edison Co.—Rights to Subscribe

—The company plans to offer a maximum of \$40,950,600 convertible debentures to common and original preferred stockholders of record May 17, 1955 on the basis of \$100 of debentures for each 20 shares of stock held; rights to expire on June 14. The new debentures are to be dated June 15, 1955 and to mature on July 15, 1970.—V. 181, p. 1882.

Southern Pacific Co.—New Yard Soon Completed—

A railroad yard where radar and an "electronic brain" have practically replaced push buttons in switching freight cars swiftly and safely, is being constructed by this company at Houston, Texas, according to D. J. Russell, President. This automatic system is effective even though foggy weather may cut visibility in the classification yard almost to zero, he said.

The new \$7,000,000, four-mile-long yard is now approximately two-thirds completed, and is scheduled for dedication this fall, Mr. Russell said. Its addition to Southern Pacific's many new operating facilities will help expedite the handling of freight traffic over the railroad's entire system, he declared.—V. 181, p. 2018.

Southern Union Oils, Ltd.—Stock Subscriptions—

Of the 511,092 shares of capital stock recently offered for subscription by stockholders of record March 15 at 50 cents per share on a share-for-share basis, 157,830 shares were subscribed for and the remaining 353,172 shares were taken down by the underwriters, headed by Willis E. Burnside & Co., New York, and Canadus Corp., Ltd., Toronto, Canada, under their firm commitment.

The underwriters on April 14 also notified the company that they were exercising their options to purchase a total of 600,000 shares of the 700,000 shares subject to options to be taken up at various times on or before the expiration of 12 months from the effective date of registration with the SEC.

This corporation, through Moncana Petroleum Inc. and Diversified

Oils Ltd., two wholly-owned subsidiaries, plans to develop and operate oil and gas properties and to purchase and sell natural gas and petroleum products, both in the United States and Canada. The corporation is now producing oil in Kansas.—V. 181, p. 2018.

Southwestern Gas & Electric Co.—Plans Financing—

The company, it was announced on May 3, has applied to the SEC for authorization to issue and sell 60,000 shares of \$100 par preferred stock at competitive bidding and to effect certain changes in its charter; and the SEC has issued an order giving interested persons until May 26, 1955, to request a hearing thereon.

Net proceeds of the preferred stock financing will be used to pay for a part of the cost of the company's construction program, involving estimated expenditures for 1955 and 1956 of \$15,900,000 and \$20,700,000, respectively. The proposed charter amendments relate to the incurring of indebtedness, common stock dividend payments, the vote required in respect of an increase in authorized preferred, and related matters.—V. 180, p. 1439.

Southwestern States Telephone Co.—Plans Financing

The company has applied to the Arkansas Public Service Commission for authority to issue \$2,000,000 in first mortgage bonds and to sell 40,000 shares of \$25 par preferred stock.

The proceeds will be applied to the company's construction program which, it is estimated, will cost \$5,500,000 this year.—V. 179, p. 829.

Sperry Corp.—Proposed Consolidation—

See Remington Rand Inc. above.—V. 181, p. 1444.

Sperry Rand, Inc.—To Be Successor—

See Remington Rand, Inc. above.

Square D Co.—Incoming Orders Rise—

A record demand during March for switches, switchboards, circuit breakers and other electrical distribution products manufactured by this company's Distribution Equipment Division and required for new residential, commercial and industrial construction, was reported by F. W. Magin, President, at the annual meeting on April 26. The high rate of incoming orders to the division is continuing during April, Mr. Magin stated.

An upturn in April in business received by Square D's Industrial Controller Division in comparison with the first three months of 1955, was further disclosed by Mr. Magin, who said "incoming orders are currently at a rate higher than any previous April with the exception of the 1951 build-up for Korean hostilities." Located in Milwaukee, the Industrial Controller Division is a leading U. S. manufacturer of motor control equipment used extensively in automation and is one of Square D's two major product divisions.

Consolidated net earnings of this company and its subsidiaries for the first three months of the year amounted to \$1,254,813, or 91 cents on each of the 1,377,480 common shares outstanding. For the comparable quarter last year, net earnings were \$1,296,351, or 94 cents per share. Net sales for the quarter were \$14,448,732 as compared to \$14,211,252 in 1954.

Mr. Magin said that the company is anticipating greater manufacturing efficiency with the completion later in the year of new manufacturing plants currently under construction at Secaucus, N. J., and Cedar Rapids, Iowa. "These new facilities will provide for the regrouping of various manufacturing operations," he said, "and allow for the further integration into company plants of several new product assembly lines, in conjunction with the largest retooling program in the company's history."

Mr. Magin estimated that barring any serious disruption of production or sharp reversal in the national economy, sales and profits for 1955 should represent "progress" over last year, when a prolonged strike in the Detroit plant during the summer and early fall seriously affected operations. He added that the company's continuing capital expansion program—which in 10 years has more than doubled manufacturing facilities in nine Square D plants in the U. S., Canada and Mexico—will require expenditures of approximately \$1,000,000 in the current quarter, compared to \$810,200 for the first three months of 1955.—V. 181, p. 1444.

(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings—

3 Months Ended March 31—	1955	1954
Gross earnings	\$5,630,359	\$4,790,868
Expenses	2,867,294	1,971,672
Depreciation	792,120	710,727
Federal income tax (est.)	1,024,000	1,081,000
Net profit	\$946,945	\$1,027,469
Earnings per common share (1,766,696 shares)	\$0.51	\$0.56

—V. 180, p. 725.

Standard Coil Products Co., Inc.—Earnings Off—

Introduction of a lower priced VHF television tuner to meet the demand of set manufacturers for less expensive sets resulted in lower sales and earnings for this corporation in the first quarter of 1955, Glen E. Swanson, President, reported on April 25.

Consolidated net sales of the corporation for the three months ended March 31, 1955, totaled \$16,325,635 compared with sales of \$18,971,300 in the comparable period of last year. Consolidated net income after taxes for the latest period, adversely affected by extraordinary non-recurring break-in expenses connected with the new tuner, amounted to \$116,599, equal to approximately eight cents a share on the 1,470,000 outstanding shares of common stock. For the similar period of 1954, net earnings amounted to \$406,306, or 28 cents per common share.

Standard's business in April has shown a strong gain over the earlier months of this year, Mr. Swanson stated, while operations of the company's subsidiary, Kollsman Instrument Corp., continue at a satisfactory level.—V. 181, p. 1206.

Stanley Works (& Subs.)—Reports Increased Earnings

Three Months Ended March 31, 1955—	1955	1954
Net sales	\$23,127,971	\$19,610,389
Gross earnings	2,828,068	2,425,092
Income taxes (estimated)	1,550,708	1,343,403
Net earnings	\$1,277,360	\$1,076,689
Shares outstanding	806,463	800,639
Earnings per share	\$1.58	\$1.34

—V. 181, p. 2018.

State Loan & Finance Corp.—Earnings Up 60%—

Paul H. Williams, Executive Vice-President, has announced that net income for the first three months of 1955 amounted to \$547,531 after providing for Federal and State income taxes. This is an increase of \$207,055 or 60% over net income reported for the same period in 1954.

These earnings are 18 times the dividend requirements of both classes of preferred stocks for this period. After providing for preferred dividend requirements, 1955 earnings are equal to 28 cents per share on the 1,843,744 average number of common shares outstanding during the first quarter, as compared with 18½ cents per share on an average number of common shares of 1,527,188 for the first quarter of 1954 after reflecting the 2-for-1 split which occurred in September, 1954.

In the first quarter of 1955, one additional office was purchased in Ardmore, Okla., which increases the number of operating offices to 93.

During the balance of the year, the company plans on opening approximately 20 new offices.—V. 180, p. 1655.

Staten Island Rapid Transit Ry.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$271,307	\$253,453	\$303,328	\$302,144
Net from railway	26,840	9,182	*1,918	36,940
Net ry. oper. income	*37,077	*47,219	*62,786	*24,108
From Jan. 1—				
Gross from railway	739,489	704,215	\$65,370	922,821
Net from railway	33,107	14,850	3,766	124,163
Net ry. oper. income	*150,945	*157,335	*175,848	*42,743

*Deficit.—V. 181, p. 1678.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	7-2	6-10
\$1.20 class A (quar.)	130c	7-2	6-10
5% preferred (quar.)	\$1.25	7-2	6-10
Aerona Mfg., 5½% prior pfd. (initial)	27c	5-16	5-9
55c preferred (initial)	13c	5-16	5-9
Aircraft Radio Corp. (quar.)	20c	5-25	5-18
Alabama-Tennessee Natural Gas (quar.)	20c	6-6	5-20
Albany & Vermont RR.	\$1.25	5-16	5-2
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-17
Allied Finance Co., com. (s-a)	50c	5-25	5-10
5.25% preferred (initial)	78c	5-25	5-10
Allied Kid Co. (quar.)	40c	5-25	5-20
Allis-Chalmers Mfg., com. (quar.)	\$1	6-30	6-3
4.08% preferred (quar.)	\$1.02	6-5	5-19
3.25% preferred (quar.)	81½c	6-5	5-19
American Bakeries Co., com. (quar.)	50c	6-1	5-13
4½% conv. preferred (quar.)	\$1.12½	6-1	5-13
American Forging & Socket Co.	12½c	6-1	5-20
American Greetings (quar.)	25c	6-10	6-1
American Machine & Foundry (quar.)	25c	6-10	5-25
American Metal Co., Ltd., com. (quar.)	50c	6-1	5-20
4½% preferred (quar.)	\$1.12½	9-1	8-19
Andian National Corp., Ltd. (s-a)	120c	6-1	5-20
Anthes-Imperial Co.	30c	7-15	6-24
Arden Farms Co., \$3 partic pfd. (quar.)	75c	6-1	5-10
Argo Oil (quar.)	25c	6-10	5-16
Arkansas-Missouri Power—			
4.65% preferred (initial)	\$1.02	7-1	6-15
6% preferred (entire issue called for redemption on May 12 at \$25.50 plus this dividend)	23½c	5-12	---
5½% preferred (entire issue called for redemption on May 12 at \$25.50 plus this dividend)	\$0.21771	5-12	---
Armstrong Rubber, class A (quar.)	50c	7-1	5-27
Class B (quar.)	50c	7-1	5-27
4¾% conv. preferred (quar.)	59½c	7-1	5-27
Associated Electric Industries—			
Ordinary (Net proceeds from sale of stockholders' subscription rights)	91c	5-19	5-9
Atlas Powder Co. (quar.)	50c	6-10	5-26
Auto Electric Service, Ltd., com. (quar.)	115c	6-15	5-20
Class A (quar.)	112½c	6-15	5-20
Avon Products, Inc. (increased)	80c	6-1	5-13
Babbitt (B. T.), Inc. (quar.)	5c	7-1	6-10
Bankers & Shippers Insurance (N. Y.)—			
Quarterly	75c	5-13	5-4
Beech Creek R. R. Co. (quar.)	50c	7-1	6-3
Belden Mfg. Co. (quar.)	40c	6-1	5-17
Stock dividend	20c	6-1	5-17
Belmont Stores, Ltd., 5% pfd. (quar.)	125c	7-1	6-15
Bell & Gossett Co. (quar.)	12½c	6-1	5-13
Beneficial Standard Life Insurance (Los Angeles) (initial)	30c	7-1	6-15
Benquet Consolidated Mining	10c	7-30	5-31
Bigelow-Sanford Carpet, 4½% pfd. (quar.)	\$1.12½	6-1	5-18
Black Hills Power & Light, com. (quar.)	34c	6-1	5-20
4.20% preferred (quar.)	\$1.05	6-1	5-20
4.75% preferred (quar.)	\$1.18½	6-1	5-20
5.56% preferred (quar.)	28½c	6-1	5-20
Black, Sivalis & Bryson, com. (quar.)	35c	6-23	6-1
4¾% preferred (quar.)	\$1.18½	6-13	6-1
Blockson Chemical (quar.)	35c	6-1	5-18
Boston Real Estate Trust	50c	6-1	5-23
Boston Woven Hose & Rubber (resumed)	10c	5-25	5-13
Bourjois, Inc., \$2.75 preferred (quar.)	68¾c	5-16	5-2
Bower Roller Bearing (quar.)	50c	6-20	6-7
Bristol-Myers Co., common (interim)	35c	6-1	5-16
3¾% preferred (quar.)	93¾c	7-15	7-1
British Columbia Electric, Ltd.—			
4% preferred (quar.)	\$1	7-2	6-7
4½% preferred (quar.)	156c	7-2	6-7
4¾% preferred (quar.)	\$1.19	7-2	6-7
5% preferred (quar.)	163c	7-2	6-7
Brown Shoe Co. (quar.)	80c	6-1	5-16
Brunswick-Balke-Collender, \$5 pfd. (quar.)	\$1.25	7-1	6-20
No action taken on a payment for the common.			
Brunswick Drug Co. (quar.)	25c	6-1	5-16
Buck Creek Oil Co. (quar.)	5c	6-28	6-7
Buckeye Pipe Line Co. (quar.)	25c	6-15	5-27
Bullock Forge Co.	35c	5-25	5-13
Bullock Fund, Ltd.	9c	6-1	5-10
Bullock's, Inc., common (quar.)	40c	6-1	5-12
4% preferred (quar.)	\$1	8-1	7-12
Bulolo Gold Dredging, Ltd. (interim)	125c	6-10	5-16
Burgess Battery Co. (quar.)	50c	6-10	6-1
Stockholders will vote at the annual meeting to be held on June 14 on a directors proposal to split the capital stock two-for-one.			
Burrard Dry Dock, Ltd.—			
45c participating class A (quar.)	111c	6-15	5-25
Burroughs Corp. (quar.)	25c	7-20	6-24
Burton-Dixie Corp. (quar.)	30c	5-31	5-20
Butte Copper & Zinc (resumed)	25c	6-30	6-10
California Pacific Trading—			
\$1.50 conv. preferred (accum.)	21c	5-10	5-6
Camden & Burlington Ry (s-a)	7c	7-1	6-15
Canada & Dominion Sugar, Ltd. (quar.)	125c	6-1	5-10
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	137½c	6-15	5-31
Canada Iron Foundries, Ltd. (quar.)	130c	7-2	6-10
Canada Steamship Lines, Ltd.—			
5% preferred (s-a)	\$1.14c	7-2	6-1
Canadian Cannery, Ltd. (quar.)	150c	7-2	6-1
Canadian General Securities, Ltd.—			
Class A & B	\$1.5	5-16	5-9
Stock dividend (13% shares of \$1 par pfd. on each class A and/or class B held. Preferred shares to be redeemed at \$1 per share on June 16)	---	5-16	---
Canadian Ice Machine, Ltd., class A (quar.)	120c	7-2	6-15
Canadian Ingersoll Rand Co. Ltd.	\$1	6-28	6-14
Canadian Oil Cos., Ltd.—			
4% redeemable pref. (quar.)	\$1	7-1	6-1
5% preference (quar.)	\$1.25	7-1	6-1
5% redeemable preference (quar.)	\$1.25	7-1	6-1
8% preference (quar.)	182	7-1	6-1
Carlisle Corp. (quar.)	10c	6-1	5-18
Cascades Plywood (quar.)	25c	6-10	5-20
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-11
Catelli Foods Products, Ltd.—			
Class A (extra)	15c	5-31	5-16
Class B (extra)	15c	5-31	5-16
Central Steel & Wire (quar.)	25c	6-13	6-1
Central Surety & Insurance (Kansas City)—			
Quarterly	50c	5-15	5-3
Central Vermont Public Service—			
4.15% preferred (quar.)	\$1.04	7-1	6-15
4.65% preferred (quar.)	\$1.17	7-1	6-15
4.75% preferred (quar.)	\$1.19	7-1	6-15
Chain Belt Co. (quar.)	50c	5-25	5-10
Chance (A. B.) Co. (quar.)	25c	6-10	5-31
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	6-1	5-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Champion Paper & Fibre, common (quar.)	50c	6-1	5-10	International Resistance (quar.)	5c	6-1	5-16
\$4.50 preferred (quar.)	\$1.12½	7-1	6-10	Interprovincial Building Credits, Ltd.	120c	6-1	5-25
Chesapeake & Ohio Ry., common (quar.)	75c	6-20	6-1	Interstate Power Co., com. (quar.)	17½c	6-17	6-3
3½% convertible preferred (quar.)	87½c	8-1	7-7	4.36% preferred (quar.)	54½c	7-1	6-17
Chicago, Burlington & Quincy RR. Co.	\$2	6-23	6-7	Investors Stock Fund, Inc. (from net investment inc. derived solely from div. income)	18c	5-13	4-29
Chicago Towel, common	\$1.50	6-17	6-2	Iowa Electric, Light & Power, com. (quar.)	31¼c	7-1	6-15
\$7 preferred (quar.)	\$1.75	6-17	6-2	4.80% preferred (quar.)	60c	7-1	6-15
Chilton Co. (quar.)	25c	5-16	5-6	4.30% preferred (quar.)	53¾c	7-1	6-15
Chipman Knitting Mills, Ltd.—				Iowa Public Service, com. (increased quar.)	20c	6-1	5-16
5% preferred (s-a)	\$2.50	7-1	6-16	4.20% preferred (quar.)	\$1.05	6-1	5-16
Chrysler Corp.	75c	6-11	5-16	3.90% preferred (quar.)	97½c	6-1	5-16
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	3.75% preferred (quar.)	93¾c	6-1	5-16
Clark Equipment Co., common (quar.)	75c	6-10	5-27	Jacksonville Gas (quar.)	40c	5-16	5-6
5% preferred (quar.)	\$1.25	6-15	5-27	Johnson & Johnson (quar.)	35c	6-11	5-25
Clayton & Lambert Mfg. (quar.)	15c	6-10	5-18	Kansas Power & Light, common (quar.)	30c	7-1	6-10
Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20	4¼% preferred (quar.)	\$1.06¼	7-1	6-10
Cleveland Electric Illuminating (stock div.)	100%	5-27	5-20	4½% preferred (quar.)	\$1.12½	7-1	6-10
Coca-Cola Co. (quar.)	\$1	7-1	6-14	5% preferred (quar.)	\$1.25	7-1	6-10
Coca-Cola International Corp.	\$7.40	7-1	6-14	Kawneer Co. (stock dividend)	200%	7-1	6-10
Colorado Milling & Elevator Co. (quar.)	35c	6-1	5-16	New common (initial)	17½c	6-30	6-15
Columbia Broadcasting System—				Kendall Co., common (quar.)	50c	6-1	5-16
Class A (stock dividend)	200%	5-20	4-29	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Class B (stock dividend)	200%	5-20	4-29	Kern County Land Co. (quar.)	50c	6-4	5-16
Cole Mills Corp., common (quar.)	20c	6-1	5-17	Kerr-McGee Oil Industries—			
4% preferred (quar.)	20c	6-1	5-17	New common (initial quar.)	15c	6-1	5-13
Consolidated Coppermines Corp. (quar.)	25c	6-16	5-13	4½% convertible prior preferred (quar.)	28½c	7-1	6-10
Consolidated Textile Mills, Ltd., 5% pfd. (s-a)	\$50c	6-1	5-16	Knudsen Creamery (Calif.)—			
Consolidated Water Power & Paper Co.—				Common (interim)	20c	6-14	6-3
Quarterly	35c	5-25	5-10	60c preferred (quar.)	15c	5-25	5-16
Consumers Glass, Ltd. (quar.)	\$37½c	5-31	5-5	La France Industries, common	10c	6-14	6-10
Consumers Water (Me.) (quar.)	15c	5-27	5-13	La Salle Wines & Champagne (quar.)	5c	5-20	5-10
Continental Assurance Co. (quar.)	25c	6-30	6-16	Extra	20c	5-20	5-10
Continental Casualty Co. (quar.)	35c	6-1	5-18	Lamson (M. H.), Inc. (quar.)	10c	6-1	5-18
Corn Products Refining (stock div.)	200%	5-20	5-20	Landis Machine Co. (quar.)	25c	5-15	5-5
Cornell Paperboard Products (quar.)	25c	6-10	5-27	Quarterly	25c	8-15	8-5
Coty, Inc.	15c	6-10	5-24	Quarterly	25c	11-15	11-5
Crown Cork International, class A (quar.)	25c	7-1	6-10	Lee (H. D.) Co. (quar.)	25c	2-15-56	2-4
Class A (quar.)	25c	10-1	9-9	Lexington Union Station, 4% pfd. (s-a)	50c	6-1	5-10
Crown Cork & Seal, \$2 preferred (quar.)	50c	6-15	5-17	Lilly-Tulip Cup (stock dividend)	\$2	7-1	6-15
Curtis (H.) Industries, Inc.—				Lockhead Aircraft Corp. (quar.)	100%	5-13	4-20
50c convertible preferred A (quar.)	12½c	6-1	5-20	Luminator-Harrison (quar.)	60c	6-11	5-20
Cushman's Sons, 7% preferred (quar.)	\$1.75	6-1	5-13	Lykens Valley RR. & Coal (s-a)	17½c	6-10	6-1
Delaware R. R. (s-a)	\$1	7-1	6-15	M. & M. Wood Working (quar.)	40c	7-1	6-15
Delta-C & S Air Lines (quar.)	30c	6-6	5-18	Extra	10c	5-25	5-10
Dentists Supply (N. Y.) (quar.)	25c	6-1	5-13	MacGregor Sports Products (quar.)	5c	5-25	5-10
Denver Union Stock Yard Co. (quar.)	\$1	6-1	5-14	Mahon (R. C.) Co. (quar.)	25c	6-1	5-16
Diamond Portland Cement (quar.)	40c	6-10	6-1	Maine Central RR., 5% preferred (accum.)	25c	6-10	5-31
Diamond T Motor Car Co.—				Maine Public Service (stock dividend)—	\$1.25	6-1	5-16
No action taken on payment for the common stock.				(One additional share of common stock for each two shares held. Par to be changed to \$7)	50%	5-31	5-10
Distillers Corp-Seagrams (quar.)	\$30c	6-15	5-25	Marshall Wells Co.	\$3	6-1	5-20
Dr. Pepper Co. (quar.)	15c	6-1	5-20	Mary Lee Candies, Inc.—			
Dover Corp. (initial)	25c	6-15	5-27	5½% convertible preferred (quar.)	13¾c	5-27	5-16
Dow Chemical Co. (quar.)	25c	7-15	6-23	Master Electric Co. (quar.)	40c	6-10	5-25
Dumont-Airplane & Marine Instruments, Inc.	7½c	5-15	5-5	Maxson (W. L.) Corp., new com. (initial)	10c	6-1	5-19
30c preferred A (quar.)	15c	5-20	5-13	May Department Stores, common (quar.)	45c	6-1	5-16
Durham Hosiery Mills, class A	15c	5-20	5-13	\$3.40 preferred (quar.)	85c	6-1	5-16
Class B	15c	5-20	5-13	\$3.75 preferred (quar.)	93¾c	6-1	5-16
6% preferred A (quar.)	\$1.50	5-2	4-28	\$3.75 preferred (1947 series) (quar.)	93¾c	6-1	5-16
Eagle Picher Co. (quar.)	37½c	6-10	5-20	Mayer (Oscar) & Co. (quar.)	12½c	5-2	4-18
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Maytag Co. (quar.)	50c	6-15	6-1
5.20% preferred (quar.)	32½c	7-1	6-15	McGraw Electric Co. (quar.)	50c	6-10	5-16
Ecuadorian Corp., Ltd. (quar.)	15c	6-15	5-25	Mengel Co., common (quar.)	25c	6-24	6-3
Electrographic Corp. (quar.)	25c	6-1	5-25	5% convertible 1st preferred (s-a)	\$1.25	6-30	6-3
Electrolux Corp. (quar.)	25c	6-15	5-16	Mexican Eagle Oil, Ltd., ordinary shares	32c	5-18	—
Elmira & Williamsport R. R. Co.—				Participating preference	32c	5-18	—
7% preferred (s-a)	\$1.65	7-1	6-20	Mid-Continent Petroleum (quar.)	\$1	6-13	5-9
Equitable Gas Co., com. (quar.)	35c	6-1	5-9	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	6-15	6-1
4.50% conv. preferred (quar.)	\$1.12½	6-1	5-9	Midland Steel Products, common (quar.)	75c	7-1	6-10
Equity Corp., \$2 preferred (quar.)	50c	6-1	5-15	8% preferred (quar.)	\$2	7-1	6-10
Fair (The) see The Fair				\$2 dividend shares (quar.)	50c	7-1	6-10
Fajardo Sugar Co. (quar.)	25c	6-1	5-13	Miles Laboratories (monthly)	7c	6-15	5-31
Falconbridge Nickel Mines, Ltd. (increased)	140c	6-15	5-18	Minneapolis-Honeywell Regulator—			
Extra	110c	6-15	5-18	Stock dividend	100%	5-6	4-29
Fansteel Metallurgical	25c	6-1	5-20	Minnesota Power & Light, com. (quar.)	30c	6-1	5-12
Farrington Mfg., 5½% pfd. (quar.)	34½c	5-16	5-2	5% preferred (quar.)	\$1.25	7-1	6-15
Federal Pacific Electric (quar.)	15c	6-15	6-1	Mission Development Co. (directors decided not to take any action on a dividend payment at this time).			
Federal Sign & Signal, com. (quar.)	30c	6-1	5-10	Mississippi Glass Co.—			
\$1.25 preferred (quar.)	31½c	6-1	5-10	Stockholders approved a two-for-one split on the common shares.	34c	6-1	5-14
Federated Department Stores—				Missouri Utilities, common (increased)	\$1.25	6-1	5-14
Increased (quar.)	75c	7-30	7-8	5% preferred (quar.)			
Ferro Corp. (stock div.)	2%	6-17	5-27	Mobile & Birmingham RR. Co.—			
Stock dividend	2%	9-16	8-26	4% preferred (s-a)	\$2	7-1	6-1
Flintkote Co., com. (quar.)	60c	6-10	5-27	Modern Containers, Ltd., common (s-a)	150c	6-2	5-20
\$4 preferred (quar.)	\$1	6-15	6-1	Class A (quar.)	125c	7-2	6-20
Food Machinery & Chemical, com. (quar.)	50c	6-30	6-15	Monarch Machine Tool (quar.)	30c	6-1	5-17
3¼% preferred (quar.)	81½c	6-15	6-1	Monarch Mills (quar.)	15c	5-31	5-26
Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-15	5-10	Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-23
Class B (quar.)	\$1.25	6-15	5-10	Munsingwear, Inc., common (quar.)	30c	6-15	5-12
Poster & Kleiser Co. (quar.)	17½c	5-16	5-2	5¼% preferred (quar.)	26¼c	6-15	5-12
Funsten (R. E.) Co., common (quar.)	12½c	6-1	5-18	Mutual Investment Fund.	12½c	5-16	5-2
4½% conv. preferred (quar.)	56¼c	7-1	6-17	Mutual Trust (4c from capital gains and 11c from net investment income)	15c	6-10	5-16
General America Corp.	50c	6-1	5-14	National Acme Co. (quar.)	50c	5-24	5-15
General Dynamics, new common (initial)	55c	6-10	5-20	Extra	50c	5-24	5-15
General Foods Corp. (quar.)	75c	6-4	5-13	National Casket Co., \$7 preferred (quar.)	\$1.75	6-30	6-10
General Motors Corp., com.	\$1	5-10	5-12	National Cylinder Gas, common (quar.)	30c	6-10	5-16
\$5 preferred (quar.)	\$1.25	8-1	7-11	4¼% preferred (quar.)	\$1.06	6-1	5-16
\$3.75 preferred (quar.)	93¾c	8-1	7-11	4¾% preferred (quar.)	\$1.18¾	6-1	5-16
General Plywood Corp., 5% pfd. (quar.)	25c	6-1	5-16	National Fidelity Life Insurance Co. (Kansas City) stock dividend	100%	5-20	5-11
General Refractories (quar.)	50c	6-28	6-7	National Oats Co., (quar.)	15c	6-1	5-13
Globe-Union, Inc. (quar.)	30c	6-10	6-1	Stock dividend	1%	6-1	5-13
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	National Tea Co. (quar.)	40c	6-1	5-16
Graflex, Inc., com. (s-a)	25c	6-1	5-13	National Vulcanized Fibre (quar.)	20c	5-17	5-9
5% preferred (s-a)	\$2.50	6-1	5-13	Natomas Co. (s-a)	30c	7-21	6-21
Grayson-Robinson Stores, Inc.—				Nekoosa-Edwards Paper (quar.)	30c	6-10	5-26
\$2.25 preferred (quar.)	56¼c	5-16	5-9	New Britain Gas Light (quar.)	45c	5-10	4-28
Great American Indemnity (N. Y.) (quar.)	15c	6-15	5-20	New York & Harlem RR., common (s-a)	\$2.50	7-1	6-3
Grocery Store Products (quar.)	20c	6-13	5-20	10% preferred (s-a)	\$2.50	7-1	6-3
Guilford-Chester Water (quar.)	44c	6-1	5-13	Niagara Mohawk Power, common (quar.)	40c	6-30	6-10
Handy & Harman (N. Y.), com.	10c	6-1	5-18	3.66% preferred (quar.)	85c	6-30	6-10
Preferred	\$1.25	6-1	5-18	3.60% preferred (quar.)	90c	6-30	6-10
Harding Carpets, Ltd.	115c	7-2	6-15	3.90% preferred (quar.)	97½c	6-30	6-10
Harshaw Chemical Co. (quar.)	40c	6-10	5-27	4.10% preferred (quar.)	\$1.02½	6-30	6-10
Hazel-Atlas Glass (quar.)	30c	7-1	6-10	Nopco Chemical, 4% preferred A (quar.)	\$1	6-1	5-16
Hilton Hotels Corp., com. (quar.)	50c	6-1	5-20	Noranda Mines, Ltd. (quar.)	\$1	6-15	5-13
4¾% preferred (quar.)	\$1.18¾	6-1	5-20	Stockholders approved a directors proposal to split the common stock on a two-for-one basis.			
5% 1st preferred (quar.)	\$1.25	6-1	5-20	Norfolk Southern Ry. (quar.)	30c	6-15	6-1
Hobart Mfg. Co. (quar.)	45c	6-1	5-12	North American Refractories Co. (quar.)	33c	7-15	6-27
Hooker Electrochemical—				North Star Oil & Uranium Corp.—			
Common (increased quar.)	25c	5-31	5-16	Stock dividend (one share of Mid-Hudson Natural Gas Corp. for each 20 shs. held)			
\$4.25 preferred (quar.)	\$1.06½	6-29	6-2	Northern Central Ry. (s-a)	\$2	7-15	6-30
Hoover Co., class A (quar.)	30c	6-10	5-18	Northern Redwood Lumber (quar.)	\$1.50	5-16	5-2
Class B (quar.)	30c	6-10	5-18	Northwestern National Life Insurance Co.	50c	5-10	5-3
4½% preferred (quar.)	\$1.12½	6-30	6-20	Nova Scotia Light & Power Co., Ltd.—			
Hotel Barbizon (quar.)	\$2	5-6	5-2	4% preferred (quar.)	\$1	6-1	5-4
Hotel Lexington (liquidating)	\$36	5-16	5-9	4½% preferred (quar.)	\$1.13	6-1	5-4
Houston Lighting & Power (quar.)	30c	6-10	5-20	Ohio Crankshaft (quar.)	50c	6-15	6-1
Hoving Corp. (quar.)	15c	6-10	5-25	Ohio Forge & Machine Corp.	\$1	6-3	5-20
Hudson Bay Mining & Smelting Co., Ltd.—				Ohio Match Co., common (quar.)	12½c	5-27	5-13
Quarterly	\$1	6-13	5-13	5% preferred (quar.)	\$1.25	5-27	5-13
Huron & Erie Mortgage Corp. (quar.)	135c	7-4	6-15	Ohio Oil Co. (quar.)	75c	6-10	5-16
Huttig Sash & Door (quar.)	50c	6-1	5-20	Ohio Power, 4½% preferred (quar.)	\$1.12½	6-1	5-9
Imperial Chemical Industries, Ltd.—				4.40% preferred (quar.)	\$1.10	6-1	5-9
Amer. dep. receipts (final)	6%	7-11	5-6	4.08% preferred (quar.)	\$1.02	6-1	5-9
Imperial Varnish & Color (Name changed to Imperial Flo-Glaze Paints Ltd., com. (quar.)	130c	6-1	5-18	Ohio State Life Insurance (quar.)	25c	5-4	4-27
\$1.50 preferred (quar.)	20c	6-1	5-16	Olin-Mathieson Chemical, common (quar.)	50c	6-15	5-17
Income Fund of Boston (from net income)	14c	5-31	5-16	4¼% convertible preferred (quar.)	\$1.06¼	9-1	8-1
Indiana Gas & Water (quar.)	20c	6-1	5-16				
Indianapolis Water class A (quar.)	20c	6-1	5-10				
Inter-Ocean Telegraph (quar.)	\$1.50	7-1	6-15				
International Cigar Machinery (quar.)	25c	6-10	5-25				
International Nickel Co. of Canada, Ltd.—							
Quarterly	\$55c	6-20	5-24				
International Paint (Canada), 6% pfd. (s-a)	\$60c	6-16	6-2				
International Products (No action was taken on com. paymt. at meeting held on May 4)							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Oliver Corp., common	20c	7-2	6-3	Van Raalte Co. (quar.)	65c	6-1	5-16	Arkansas-Missouri Power (increased)	31c	6-15	5-31
4 1/2% convertible preferred (quar.)	\$1.12 1/2	7-30	7-15	Venezuela Syndicate	10c	6-1	5-16	Armco Steel Corp., new common (initial)	45c	6-8	5-6
Ontario Jockey Club, common (s-a)	15c	6-15	5-30	Vick Chemical Co. (quar.)	37 1/2c	6-3	5-16	Armstrong Cork Co.			
6% preferred (quar.)	115c	7-15	6-30	Virginia Electric & Power—				New common (initial quar.)	30c	6-1	5-16
Pacific Finance (quar.)	50c	6-1	5-16	Common (initial quar.)	40c	6-20	5-31	\$3.75 preferred (quar.)	93 3/4c	6-15	5-16
Pan American World Airways (quar.)	20c	6-17	5-27	\$4.04 preferred (quar.)	\$1.01	6-20	5-31	Aro Equipment Corp., common (quar.)	30c	7-15	6-24
Paragon Electric (quar.)	25c	5-31	5-21	\$4.20 preferred (quar.)	\$1.05	6-20	5-31	Extra	10c	7-15	6-24
Paramount Motors	50c	5-19	5-9	\$5 preferred (quar.)	\$1.25	6-20	5-31	4 1/2% preferred (quar.)	56 1/4c	6-1	5-18
Parkersburg-Aetna Corp., com. (resumed)	10c	6-1	5-20	Virginia Hot Springs	\$1.50	6-2	5-22	Arrowhead & Puritas Waters, Inc. (Calif.)	12c	5-13	4-30
5% preferred (quar.)	25c	6-15	5-24	Walgreen Co. (quar.)	40c	6-11	5-16	Associated Dry Goods Corp., com. (quar.)	40c	6-1	5-13
Parmales Transportation (quar.)	12 1/2c	6-28	6-17	Warren (Northam) Corp., \$3 pfd. (quar.)	75c	6-1	5-20	5.25% 1st preferred (quar.)	\$1.31 1/2	6-1	5-13
Patino Mines & Enterprises Consolidated, Inc.	\$1.20	5-17	5-10	Waverly Oil Works (s-a)	20c	5-26	5-16	Associated Spring (quar.)	40c	6-10	6-1
Peerless Cement Corp. (quar.)	50c	6-10	5-27	Weyer Showcase & Fixture Co. (quar.)	10c	5-16	5-2	Associated Telephone & Telegraph—			
Penn-Dixie Cement new com. (initial quar.)	25c	6-15	5-24	Weyer Jet Services, Inc.	20c	6-3	5-20	Common (increased)	\$1.50	6-10	5-18
Pennsylvania Utilities Investment (quar.)	70c	5-16	5-2	West Coast Telephone Co. (quar.)	25c	6-1	5-10	Class A (quar.)	\$1	7-1	6-1
Stock dividend	100%	5-16	5-2	West Jersey & Seashore RR. (s-a)	\$1.50	7-1	6-15	Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6-1	4-29
Peoples Drug Stores (quar.)	50c	7-1	6-3	Western Auto Supply—				Atlantic Coast Line RR. Co.—			
Pepper (Dr.) (ser Dr. Pepper)				New common (initial quar.)	40c	6-1	5-16	New common (initial quar.)	50c	6-13	5-18
Pepperell Mfg. Co. (quar.)	75c	5-16	5-9	4.80% preferred (initial)	90c	6-1	5-16	5% non-cumulative preferred (s-a)	\$2.50	5-10	4-28
Pepsi-Cola General Bottlers (increased)	25c	5-20	5-10	Western Natural Gas, 4% preferred	20c	6-1	5-16	Atlantic Refining Co., common (quar.)	50c	6-15	5-20
Perfect Circle Corp. (quar.)	25c	6-1	5-6	Westinghouse Electric Corp.—				Atlantic Wholesalers, Ltd.			
Petersburg & Hopewell Gas Co. (quar.)	20c	6-2	5-12	3.80% preferred B (quar.)	95c	6-1	5-9	5 1/2% preferred (s-a)	155c	6-1	5-18
Pfaunder Co. (quar.)	35c	6-1	5-20	Westminster Paper Co. Ltd., class A (extra)	110c	5-31	5-13	Atlas Plywood Corp.—			
Year-end	40c	6-1	5-20	Weston (George), Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-13	\$1.25 convertible preferred (quar.)	31 1/4c	5-10	4-26
Phelps Dodge Corp. (quar.)	65c	6-10	5-23	White Motor, common (quar.)	62 1/2c	6-24	6-10	Atlas Powder, 4% preferred (quar.)	\$1	5-2	4-20
Phila. Dairy Products (quar.)	65c	6-27	6-16	5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17	Audio Devices (stock dividend)	5%	5-20	4-30
Phila. Suburban Water, com. (quar.)	12 1/2c	6-1	5-11	White River Propane Gas (initial)	9c	5-15	4-30	Aunor Gold Mines, Ltd. (quar.)	14c	6-1	5-6
\$3.65 preferred (quar.)	91 1/4c	6-1	5-11	Whitman (C.) & Sons, Inc.	20c	6-1	5-16	Avco Mfg. Corp., common	10c	5-20	4-29
\$3.95 preferred (quar.)	98 3/4c	6-1	5-11	Woolworth (F. W.), Ltd., 6% pfd. (s-a)	3%	6-9	5-6	Axe-Houghton Fund, class A (from invest-			
\$4.95 preferred (quar.)	\$1.23 3/4	6-1	5-11	Woodward Iron Co. (quar.)	\$1	6-10	5-25	ment income)	11c	5-30	5-9
Philips Gloeilampen Fabrik—				Willcox & Gibbs Sewing Machine Co.—				Ayshire Collieries (quar.)	25c	6-17	6-3
A year-end for 1954 of 8% equal to about				5% convertible preferred A (s-a)	\$1.25	6-15	6-1	Stock dividend	5%	6-17	6-3
\$21 per Fl. 100 sh., and about \$1.05 per				5% convertible preferred B (s-a)	\$1.25	6-15	6-1	Baldwin Piano Co.—			
Fl. 50 share		4-27		Worumb Mfg., 5% prior preferred (s-a)	\$2.50	8-1	5-16	6% preferred (quar.)	\$1.50	7-15	6-30
Pittsburgh & West Virginia Ry. (quar.)	50c	6-15	5-20					6% preferred (quar.)	\$1.50	10-14	9-30
Pittsburgh, Ft. Wayne & Chicago Ry.—								6% preferred (quar.)	\$1.50	1-13-56	12-30
Common (quar.)	\$1.75	7-1	6-10					Bangor & Aroostook RR. Co.—			
7% preferred (quar.)	\$1.75	7-5	6-10					5% preferred (quar.)	\$1.25	7-1	6-8
Pittsburgh, Youngstown & Ashtabula Ry. Co.								Barber-Edis of Canada Ltd. (quar.)	180c	6-15	5-31
7% preferred (quar.)	\$1.75	6-1	5-20					Basic Refractories, common (quar.)	25c	6-30	6-15
Pleasant Valley Wine	10c	5-17	5-12					5 1/2% preferred (quar.)	\$1.43 1/4	7-1	6-30
Potash Co. of America (quar.)	45c	6-1	5-10					Basin Oil Co. of California (increased)	15c	6-24	6-14
Pratt, Read & Co. (quar.)	25c	6-30	6-16					Bath Iron Works (quar.)	65c	7-1	6-15
Preferred Utilities Mfg.—								Bathurst Power & Paper Ltd.—			
5 1/2% 1st preferred (accum.)	13 3/4c	6-1	5-20					Class A (quar.)	\$1.75c	6-1	5-4
Pressed Metals of America, Inc.	25c	6-24	6-4					Beam (J. B.) Distilling, common	5c	7-1	6-22
Price Brothers, Ltd., 4% pfd. (s-a)	\$12	7-1	6-6					Stock dividend	2 1/2%	10-3	9-23
Princeton Water (New Jersey) (quar.)	\$1	5-1	4-20					Common	5c	10-3	9-23
Provincial Transport	10c	5-21	5-7					Stock dividend	2 1/2%	7-1	6-23
Ralston Purina Co., com. (quar.)	75c	6-13	6-1					Beaunit Mills, common	30c	6-1	5-13
Common (quar.)	75c	9-13	9-1					\$5 preferred (quar.)	\$1.25	6-1	5-13
3 1/4% preferred	93 3/4c	7-1						Beauty Counselors (quar.)	15c	6-10	6-1
Randall Graphite Bronze	5c	5-27	5-16					Beck (A. S.) Shoe, common (quar.)	25c	5-16	5-4
Ray-O-Vac Co. (quar.)	30c	6-1	5-16					4 1/2% preferred (quar.)	\$1.18 1/4	6-1	5-16
Reardon Co.	25c	6-30	6-13					Belding Heminway Co. (quar.)	17 1/2c	6-15	6-1
Remington Arms Co., com.	20c	6-15	5-20					Bell & Howell Co., common (quar.)	25c	6-1	5-16
4 1/2% preferred (s-a)	\$2.25	6-15	5-20					4 1/2% preferred (quar.)	\$1.06 1/4	6-1	5-16
Republic Insurance (Texas), com. (quar.)	40c	5-25	5-10					4 1/2% preferred (quar.)	\$1.18 1/4	6-1	5-16
4% preferred (quar.)	\$1	6-24	6-15					Berkshire Hathaway (initial)	25c	6-1	ys-6
Republic Steel (stock dividend)	100%	6-3	5-12					Bessemer Limestone & Cement Co.—			
Robinson, Little & Co., class A pref. (quar.)	125c	6-1	5-14					Common (quar.)	50c	6-13	6-1
Rochester & Genesee Valley R. R. (s-a)	\$2	7-1	6-20					4% preferred (quar.)	50c	7-1	6-15
Rockwell Mfg. (quar.)	50c	6-6	5-20					Best & Co. (quar.)	50c	5-14	4-25
Sabine Royalty Corp. (s-a)	\$1	6-30	6-20					Bethlehem Steel Corp., common (increased)	\$1.50	6-1	5-9
Sagamore Mfg. Co. (quar.)	\$2	5-9	5-2					7% preferred (quar.)	\$1.75	7-1	6-1
Seeger Refrigerator (quar.)	65c	6-10	5-20					Bibb Mfg. Co. (quar.)	35c	7-1	6-20
Selected Risks Indemnity Co. (quar.)	30c	5-2	4-20					Big Bear Market (Mich.) (quar.)	12 1/2c	6-15	6-1
Serrip Corp., class A (quar.)	22c	6-15	5-25					Bingham-Herbrand Corp.	10c	5-27	5-12
Class B (quar.)	25c	6-15	5-25					Birtman Electric (quar.)	15c	6-10	5-24
Sheaffer (W. A.) Pen (quar.)	30c	5-26	5-16					Bishop Oil Co. (quar.)	5c	5-16	5-6
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-16					Blackstone Valley Gas & Electric—			
Signal Oil & Gas, class A (quar.)	15c	6-10	5-9					4.25% preferred (quar.)	\$1.06 1/4	7-1	6-15
Class B (quar.)	15c	6-10	5-9					Blaw-Knox Co. (quar.)	30c	6-14	5-16
Signode Steel Strapping (stock div.)	100%	5-16	5-9					Bloch Bros. Tobacco, common (quar.)	20c	5-16	4-30
New common (initial)	15c	6-1	5-16					6% preferred (quar.)	75c	6-30	6-18
5% preferred (quar.)	62 1/2c	6-1	5-16					Blue Bell, Inc. (quar.)	15c	6-1	5-20
Simmonds Saw & Steel (increased)	70c	6-15	5-30					Blue Ridge Insurance (Shelby N. C.) (quar.)	25c	6-30	6-15
Simon (H.) Sons Ltd., 5% pfd. (quar.)	\$1.125	6-1	5-11					Quarterly	15c	9-1	8-22
Silvster Steel Castings Co.	25c	5-13	5-2					Quarterly	15c	11-30	11-18
Skil Corp. (quar.)	30c	6-20	6-6					Blue Ridge Mutual Fund Inc.—			
Southwestern States Telephone, com. (quar.)	28c	6-1	5-10					From net investment income	10c	5-16	4-29
\$1.32 preferred (quar.)	33c	6-1	5-10					Blum's (Calif.), 5% preferred (quar.)	25c	5-10	4-29
Southern Spring Bed (quar.)	50c	5-15	5-5					Boeing Airplane Co. (quar.)	50c	6-10	5-20
Sparks-Withington, 6% pfd. (quar.)	\$1.50	6-15	6-3					Special	25c	6-10	5-20
Speed Queen Corp., common (quar.)	25c	6-1	5-17					Bohn Aluminum & Brass Corp.	35c	6-15	6-1
\$1.50 preferred (quar.)	75c	6-1	5-17					Bondstock Corp.	5c	5-20	4-20
Spencer Shoe Co.—								Borden Co. (quar.)	60c	6-1	5-9
Directors for the second time decided not								Borg-Warner Corp., com. (increased quar.)	50c	6-1	5-11
to pay a dividend at this time.								3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
Standard Oil Co. (N. J.) (quar.)	\$1.25	6-11	5-16					Boston Fund, old common (from investment			
Standard Oil Co. (Ohio), common (quar.)	60c	6-10	5-20					income)	21c	5-26	4-29
3 1/4% preferred A (quar.)	93 3/4c	7-15	6-24					Stock dividend	100%	5-26	4-29
State Fuel Supply (quar.)	15c	6-10	5-20					Boston Woven Hose & Rubber 6% pfd. (s-a)	\$3	6-15	6-1
Stedman Bros., Ltd. (increased quar.)	125c	7-2	6-15					Brantford Cordage, Ltd., class A (quar.)	125c	6-1	5-4
Stetson (John B.) Co., com. (quar.)	50c	6-1	5-16					Class B	112 1/2c	6-1	5-4
8% preferred (quar.)	50c	6-1	5-16					Bristol Brass Corp.	25c	6-10	5-27
Stifel (J. L.) & Sons (quar.)	10c	5-10	5-2					Quarterly	125c	6-15	6-1
Stix, Baer & Fuller, com. (quar.)	30c	6-10	5-27					British American Bank Note Co., Ltd.—			
7% 1st preferred (quar.)	43 3/4c	6-30	6-15					Quarterly	121 1/4c	7-2	6-3
Sun Ray Drug, 6% pfd. (quar.)	37 1/2c	6-1	5-16					British-American Tobacco Co., Ltd.—			
Sunset Oil Co. (initial)	10c	5-20	5-6					Ordinary registered (final)	6 1/2%	6-8	4-29
Superior Tool & Die (quar.)	5c	5-27	5-13					Ordinary bearer (final)	6 1/2%	6-8	4-29
Syracuse Transit (quar.)	50c	6-1	5-16					Broadway-Hale Stores, Inc. (quar.)	20c	5-16	5-2
Tennessee Gas Transmission, com. (quar.)	35c	7-1	6-3					Brocton Taunton Gas Co.—			
4.10% preferred (quar.)	\$1.02 1/2	7-1	6-3					\$3.80 preferred (quar.)	95c	7-1	6-20
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-3					Broderick & Bascom Rope Co. (quar.)	16 1/4c	6-3	5-13
4.60% preferred (quar.)	\$1.15	7-1	6-3					Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	6-1	5-2
4.64% preferred (quar.)	\$1.16	7-1	6-3					4.40% preferred B (quar.)	\$1.10	6-1	5-2
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-3					Brown Rubber Co. (quar.)	25c	6-1	5-18
5.10% preferred (quar.)	\$1.27 1/2	7-1	6-3					Brown & Sharpe Mfg. (quar.)	30c	6-1	5-16
5.12% preferred (quar.)	\$1.28	7-1	6-3					Bruck Mills, Ltd., class A	130c	6-15	5-16
5.25% preferred (quar.)	\$1.31 1/4	7-1	6-3					Budd Company, common (quar.)	30c	6-6	5-19
5.85% preferred (quar.)	\$1.46 1/4	7-1	6-3					Buell Die & Machine (quar.)	\$1.25	6-1	5-19
Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	7-1	6-15					Bunker Hill & Sullivan Mining & Concen-	5c	5-26	5-16
Texas Industries (stock dividend)	100%	5-25	5-10					trating Co. (quar.)	25c	6-1	5-9
The Fair (quar.)	10c	6-9	5-26					Burlington Industries, common (quar.)	15c	6-1	

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	
2 1/2 Feb 11	6 1/2 Dec 31	4 1/2 Apr 21	6 1/2 Jan 3	4 1/2 Apr 21	6 1/2 Jan 3	A P W Products Co Inc-----	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800
32 1/2 Jan 4	46 1/2 Dec 22	39 1/2 Mar 15	43 1/2 Feb 14	39 1/2 Mar 15	43 1/2 Feb 14	Archer-Daniels-Midland-----	No par	No par	No par	No par	No par	3,100
17 1/2 Jan 4	26 1/2 Dec 27	24 1/2 May 3	28 1/2 Feb 3	24 1/2 May 3	28 1/2 Feb 3	Argo Oil Corp-----	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	4,700
33 1/2 Jan 4	74 Dec 31	65 1/2 Jan 6	82 1/2 Apr 27	65 1/2 Jan 6	82 1/2 Apr 27	Armco Steel Corp-----	79 1/2	80 1/2	77 1/2	78 1/4	77 1/2	16,000
8 Apr 30	14 1/2 Dec 31	38 1/2 May 4	41 Apr 27	38 1/2 May 4	41 Apr 27	"When issued"-----	10	10	10	10	10	5,200
93 1/2 Jan 6	102 1/2 Dec 7	13 1/2 Jan 6	16 1/2 Feb 10	13 1/2 Jan 6	16 1/2 Feb 10	Armour & Co of Illinois com-----	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	23,000
16 Jan 13	22 Dec 31	34 Apr 27	35 1/4 Apr 28	34 Apr 27	35 1/4 Apr 28	Armstrong Cork Co new common-----	34 1/2	35 1/4	34 1/2	34 1/2	34 1/2	7,100
8 May 19	8 1/2 Oct 26	19 1/2 Mar 9	22 Jan 3	19 1/2 Mar 9	22 Jan 3	\$3.75 preferred-----	No par	No par	No par	No par	No par	190
21 May 13	27 Jan 26	7 1/2 Jan 12	9 1/2 Feb 17	7 1/2 Jan 12	9 1/2 Feb 17	Arnold Constable Corp-----	20 1/4	21	20 1/4	21	20 1/4	1,600
10 1/2 Nov 3	14 1/4 Apr 14	24 Mar 15	28 1/2 Feb 3	24 Mar 15	28 1/2 Feb 3	Artloom Carpet Co Inc-----	No par	No par	No par	No par	No par	2,300
23 Jan 4	26 1/2 Jan 18	12 1/2 Jan 6	14 1/2 Jan 3	12 1/2 Jan 6	14 1/2 Jan 3	Arvin Industries Inc-----	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	30,200
18 1/2 Jan 4	30 Nov 29	26 1/2 Mar 14	30 1/2 Apr 7	26 1/2 Mar 14	30 1/2 Apr 7	Ashland Oil & Refining Co-----	1	1	1	1	1	1,200
93 1/2 Jan 6	111 1/2 Dec 22	104 1/2 Feb 8	111 1/2 May 2	104 1/2 Feb 8	111 1/2 May 2	2nd preferred \$1.50 series-----	No par	No par	No par	No par	No par	3,400
31 1/2 Jan 4	55 Nov 11	52 1/2 Feb 1	60 Apr 18	52 1/2 Feb 1	60 Apr 18	Associated Dry Goods Corp-----	1	1	1	1	1	290
92 1/2 Jan 8	134 1/2 Dec 6	121 1/2 Jan 18	150 1/4 Apr 19	121 1/2 Jan 18	150 1/4 Apr 19	5.25 1st preferred-----	100	109 1/4	109 1/4	109 1/4	108 1/2	1,000
54 1/2 Jan 4	61 Dec 16	58 1/2 Jan 18	60 1/2 Jan 5	58 1/2 Jan 18	60 1/2 Jan 5	Associates Investment Co-----	10	59 1/2	59 1/2	59 1/2	59 1/2	3,300
29 1/2 Jan 13	37 1/2 July 26	34 1/2 Jan 3	41 May 6	34 1/2 Jan 3	41 May 6	Common-----	50	147	147 1/4	143	146 1/4	1,800
92 Jan 8	103 1/2 Oct 5	97 Mar 3	101 Mar 17	97 Mar 3	101 Mar 17	Preferred-----	50	59 1/2	59 1/2	59 1/2	59 1/2	2,200
18 1/2 Nov 30	60 Feb 28	20 1/2 Jan 12	24 1/2 May 5	20 1/2 Jan 12	24 1/2 May 5	Atlantic City Electric Co com-----	10	40 1/4	40 1/4	40 1/4	40 1/4	10
27 1/2 Jan 4	39 1/2 Dec 29	35 1/2 Mar 14	40 1/2 Jan 3	35 1/2 Mar 14	40 1/2 Jan 3	4 1/2 preferred-----	100	100 1/2	101	100 1/2	101	4,600
95 1/2 Jan 4	101 1/2 Dec 10	98 1/2 Jan 6	101 1/2 Apr 20	98 1/2 Jan 6	101 1/2 Apr 20	Atlantic Coast Line RR new-----	No par	53 1/4	54 1/4	52 1/2	53 1/4	400
29 Jan 4	43 1/2 Dec 10	40 1/2 Jan 17	48 1/2 Mar 31	40 1/2 Jan 17	48 1/2 Mar 31	Ex liquidating distribution-----	20	20	24	23 1/4	24 1/4	30,600
34 1/2 Jan 4	82 1/2 Dec 2	47 1/2 Mar 14	59 1/2 May 4	47 1/2 Mar 14	59 1/2 May 4	Atlantic Refining common-----	10	36	36 1/2	35 1/4	36	360
103 1/2 Jan 8	138 Nov 26	131 Jan 18	156 May 4	131 Jan 18	156 May 4	Preferred \$3.75 series B-----	100	100 1/2	100 1/2	100 1/2	100 1/2	5,900
10 1/2 May 28	17 Mar 24	11 1/2 Mar 23	14 1/2 Jan 23	11 1/2 Mar 23	14 1/2 Jan 23	Atlas Corp-----	8	45 1/2	45 1/2	44 1/2	44 1/2	3,400
8 Feb 12	14 Aug 23	11 Mar 14	14 1/2 Jan 4	11 Mar 14	14 1/2 Jan 4	Atlas Powder-----	20	58	58	58 1/2	59 1/2	320
18 Jan 20	18 Aug 23	17 1/2 Feb 14	18 Jan 11	17 1/2 Feb 14	18 Jan 11	Common (voting)-----	20	58	58	58 1/2	59 1/2	1,700
16 May 26	24 Sep 7	19 Mar 21	22 Feb 14	19 Mar 21	22 Feb 14	4 1/2 convertible pfd series A-----	100	151	154	152	156	47
4 1/2 Jan 4	7 Dec 29	6 1/2 Jan 17	8 1/2 Mar 30	6 1/2 Jan 17	8 1/2 Mar 30	Atlas Tack Corp-----	No par	14 1/2	15	14 1/2	14 1/2	1,700
37 1/2 Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	54 Mar 30	45 1/2 Jan 18	54 Mar 30	Austin Nichols common-----	No par	11 1/2	11 1/2	11 1/2	11 1/2	3,500
4 1/2 Jan 4	8 Nov 23	6 1/2 Mar 14	8 1/2 Feb 10	6 1/2 Mar 14	8 1/2 Feb 10	Conv prior pfd (\$1.20)-----	No par	17 1/2	18	17 1/2	18	47,800
42 1/2 Jan 7	75 1/2 Dec 20	66 Jan 18	114 Mar 24	66 Jan 18	114 Mar 24	Automatic Canteen Co of Amer-----	5	19 1/2	19 1/2	19 1/2	19 1/2	400
8 1/2 Jan 11	13 1/2 Dec 29	11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jan 6	24 1/2 Mar 30	Avco Mfg Corp (The) common-----	3	7 1/2	7 1/2	7 1/2	7 1/2	400
26 1/2 Jan 8	31 1/2 July 26	30 1/2 Jan 10	34 1/2 Feb 10	30 1/2 Jan 10	34 1/2 Feb 10	\$2.28 conv preferred-----	No par	50 1/2	50 1/2	50	50 1/2	5,600
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	109 Mar 31	113 1/2 May 5	Babbitt (T) Inc-----	1	7 1/2	7 1/2	7 1/2	7 1/2	6,900
98 Jan 7	107 Nov 26	100 1/2 Feb 11	105 Jan 12	100 1/2 Feb 11	105 Jan 12	Balbock & Wilcox Co (The)-----	No par	94	95	88 1/2	93 1/4	104,700
18 1/2 Jan 11	40 1/2 Dec 29	35 1/2 Jan 18	47 May 6	35 1/2 Jan 18	47 May 6	Baldwin-Lima-Hamilton Corp-----	13	16 1/4	17 1/2	16 1/4	17 1/2	5,100
39 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	67 1/2 May 6	54 1/2 Jan 6	67 1/2 May 6	Baltimore Gas & Elec Co-----	No par	33 1/2	33 1/2	33 1/2	33 1/2	180
16 1/2 Jan 4	32 Dec 31	30 Jan 6	36 1/2 Jan 25	30 Jan 6	36 1/2 Jan 25	4 1/2 preferred series B-----	100	112	112	113	114	20
68 Feb 10	86 Dec 30	83 Jan 4	88 Apr 21	83 Jan 4	88 Apr 21	4 1/2 preferred series C-----	100	102	103	102	102	46,300
43 1/2 Jan 4	64 Dec 30	57 1/2 Apr 1	68 Jan 13	57 1/2 Apr 1	68 Jan 13	Baltimore & Ohio common-----	100	44 1/2	45 1/2	43 1/2	44 1/2	9,900
11 1/2 July 1	17 1/2 Sep 30	15 1/2 Jan 5	17 1/2 Apr 5	15 1/2 Jan 5	17 1/2 Apr 5	4 1/2 noncumulative preferred-----	100	66	66 1/4	65 1/2	65 1/2	600
34 1/2 May 5	40 1/2 Oct 1	38 1/2 Mar 8	42 Apr 29	38 1/2 Mar 8	42 Apr 29	Bangor & Aroostook common-----	50	33 1/4	33 1/4	33	33	4,700
20 1/2 Jan 4	36 1/2 Dec 10	33 1/2 Jan 3	72 1/2 Mar 29	33 1/2 Jan 3	72 1/2 Mar 29	Convertible 5% preferred-----	100	85 1/2	86	85	86	1,400
9 1/2 Jan 4	10 1/2 Dec 22	14 1/2 Jan 6	1 1/2 Apr 6	14 1/2 Jan 6	1 1/2 Apr 6	Barber Oil Corp-----	10	58	59	57 1/2	58 1/2	5,900
40 1/2 Jan 4	55 1/2 Dec 8	50 1/2 Jan 6	54 1/2 Mar 24	50 1/2 Jan 6	54 1/2 Mar 24	Barker Brothers common-----	10	16 1/2	16 1/2	16 1/2	16 1/2	700
107 Jan 4	143 1/2 Dec 9	133 Jan 24	140 1/2 Feb 28	133 Jan 24	140 1/2 Feb 28	Bath Iron Works Corp-----	10	54	55 1/2	52 1/2	53 1/4	10
99 1/2 Jan 6	107 1/2 Dec 2	104 1/2 Feb 28	107 1/2 May 2	104 1/2 Feb 28	107 1/2 May 2	Bayuk Cigars Inc-----	No par	16 1/2	16 1/2	16 1/2	16 1/2	40,600
13 1/2 May 3	25 Dec 31	22 1/2 Mar 14	28 1/2 May 6	22 1/2 Mar 14	28 1/2 May 6	Beatrice Foods Co common-----	12.50	51	52	51	51 1/2	90
81 Jan 6	90 1/2 Nov 22	85 Jan 11	96 Mar 18	85 Jan 11	96 Mar 18	3 1/2 conv prior preferred-----	100	135	140	135	145	20
9 1/2 Jan 4	26 Dec 31	22 1/2 Jan 6	29 1/2 Feb 2	22 1/2 Jan 6	29 1/2 Feb 2	4 1/2 preferred-----	100	107	107 1/2	106 1/2	106 1/2	8,300
32 Jun 17	41 Dec 29	40 Jan 3	44 1/2 Jan 24	40 Jan 3	44 1/2 Jan 24	Beaunit Mills Inc-----	2.50	27 1/2	27 1/2	26 1/2	27 1/2	60
28 1/2 Dec 1	35 1/2 Sep 10	28 Mar 21	34 1/2 May 6	28 Mar 21	34 1/2 May 6	Beck Shoes (A S) 4 1/2 pfd-----	100	92	93	92	93	25,100
10 1/2 Apr 14	14 1/2 Oct 25	13 1/2 Jan 5	17 1/2 Jan 25	13 1/2 Jan 5	17 1/2 Jan 25	Beech Aircraft Corp-----	1	25 1/2	26	25 1/2	26 1/2	2,200
20 1/2 Nov 26	25 Dec 27	22 Jan 6	38 Feb 16	22 Jan 6	38 Feb 16	Beech-Creek RR-----	50	44	44	43 1/4	44	22,900
17 1/2 Jan 4	31 1/2 Dec 31	30 1/2 Jan 17	42 Apr 15	30 1/2 Jan 17	42 Apr 15	Beech-Nut Packing Co-----	10	31	32 1/2	31 1/2	32	1,600
90 1/2 Jan 18	100 Nov 17	96 1/2 Mar 8	101 Apr 18	96 1/2 Mar 8	101 Apr 18	Belding-Hemingway-----	1	14 1/2	15 1/2	14 1/2	15 1/2	10
1 1/2 May 18	1 1/2 Dec 23	1 Apr 22	1 1/2 Jan 3	1 Apr 22	1 1/2 Jan 3	Bell Aircraft Corp-----	1	28	29 1/2	27 1/2	28	14,000
24 Jan 27	32 1/2 Dec 29	30 Mar 14	34 1/2 Apr 19	30 Mar 14	34 1/2 Apr 19	Bell & Howell Co common-----	10	38 1/2	38 1/2	37	37 1/2	5,500
30 Jan 4	48 1/2 Dec 3	43 Jan 7	49 1/2 May 6	43 Jan 7	49 1/2 May 6	4 1/2 preferred-----	100	97	99	97	99	391,000
80 Jan 4	111 1/2 Dec 31	101 1/2 Jan 23	147 1/2 Apr 26	101 1/2 Jan 23	147 1/2 Apr 26	Bendix Aviation new-----	5	55 1/2	56 1/2	52 1/2	53 1/4	1,700
144 1/2 Jan 4	168 1/2 Nov 29	161 1/2 Feb 9	170 Apr 19	161 1/2 Feb 9	170 Apr 19	Beneficial Finance Co-----	4	21 1/2	22	21 1/2	21 1/2	3,200
9 1/2 May 6	14 1/2 Dec 29	13 1/2 Jan 7	16 1/2 Feb 28	13 1/2 Jan 7	16 1/2 Feb 28	Benguet Consol Mining Co-----	1 peso	1	1 1/2	1	1 1/2	48,700
65 1/2 Apr 30	80 1/2 Oct 27	74 Jan 18	81 1/2 Apr 22	74 Jan 18	81 1/2 Apr 22	Best & Co-----	1	32 1/2	32 1/2	33	33 1/2	768,000
36 1/2 Feb 9	50 1/2 Dec 23	48 1/2 Jan 6	63 Apr 6	48 1/2 Jan 6	63 Apr 6	Best Foods-----	1	48 1/2	48 1/2	47 1/2	48 1/2	200
17 1/2 Jan 12	29 1/2 Dec 3	25 1/2 Mar 14	31 Mar 4	25 1/2 Mar 14	31 Mar 4	Bethlehem Steel (Del) com-----	No par	136 1/4	138 1/4	130 1/4	135 1/4	10,300
14 1/2 Jan 12	27 1/2 Dec 31	28 1/2 Jan 23	33 Feb 17	28 1/2 Jan 23	33 Feb 17	Common rights-----	100	2 1/2	2 1/2	2 1/2	2 1/2	50
22 1/2 Feb 3	32 1/2 Dec 30	28 1/2 Mar 15	32 1/2 Apr 15	28 1/2 Mar 15	32 1/2 Apr 15	Bigelow-Sanford Carpet (Del) com-----	5	167 1/2	167 1/2	165 1/4	165 1/4	16,200
37 1/2 Jan 5	40 1/2 Sep 23	30 Mar 14	41 1/2 Apr 15	30 Mar 14	41 1/2 Apr 15	4 1/2 pfd series of 1951-----	100	80	81	80 1/2	80 1/2	27,000
38 May 8	75 Dec 29	59 1/2 May 3	88 Mar 3	59 1/2 May 3	88 Mar 3	Black & Decker Mfg Co-----	1	26 1/2	26 1/2	27 1/2	27 1/2	300
17 1/2 Nov 1	24 1/2 Apr 8	20 1/2 Mar 15	24 1/2 Apr 15	20 1/2 Mar 15	24 1/2 Apr 15	Blaw-Knox Co (Delaware)-----	10	29	29 1/2	28 1/2	29 1/2	9,300
23 Jan 26	35 1/2 Dec 31	30 1/2 May 5	39 1/2 Jan 3	30 1/2 May 5	39 1/2 Jan 3	Bliss (E W) Co-----	1	31 1/2	32	31 1/2	32 1/2	121,200
6 1/2 Jan 4	17 1/2 Dec 31	15 Mar 3	20 Jan 3	15 Mar 3	20 Jan 3	Bliss & Laughlin Inc-----	2.50	39 1/2	39 1/2	38 1/2	39 1/2	6,100
13 Jan 4	18 Dec 29	15 1/2 Jan 14	17 1/2 Jan 3	15 1/2 Jan 14	17 1/2 Jan 3	Blockson Chemical Co-----	7.50	63	66 1/2	59 1/2	62 1/2	1,370
8 July 29	12 1/2 Jan 11	9 1/2 Jan 14	11 May 5	9 1/2 Jan 14	11 May 5	Boeing Airplane Co-----	5	24	24 1/2	23 1/2	23 1/2	50
87 1/2 Dec 17	74 1/2 Sep 3	62 1/2 Jan 18	66 1/2 May 3	62 1/2 Jan 18	66 1/2 May 3	Bohn Aluminum & Brass Corp-----	5	32 1/2	32 1/2	30 1/2	31	9,700
35 1/2 Dec 13	39 Dec 14	34 1/2 Jan 4	48 1/2 Apr 29	34 1/2 Jan 4	48 1/2 Apr 29	Bon Ami Co class A-----	No par	15 1/2	15 1/2	15	15 1/2	6,300
93 1/2 Jan 12	99 Dec 17	96 Mar 23	98 1/2 Jan 7	96 Mar 23	98 1/2 Jan 7	Bond Stores Inc-----	1.25	16 1/2</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6		
8 1/2 Jan 4	27 1/2 Dec 29	22 3/4 Jan 6	32 1/2 Apr 25	32 1/2 Jan 12	37 Jan 12	Capital Airlines Inc.	31 1/4	31 1/4	29 1/4	30 3/4	29 1/4	30 3/4	19,700
28 Jan 13	40 1/4 Apr 12	30 1/4 Mar 14	37 Jan 12	37 Jan 12	37 Jan 12	Carborundum (The) Co.	34 1/4	34 1/4	33 1/4	33 1/4	34 1/4	34 1/4	4,600
17 1/4 Jan 5	30 1/4 Nov 17	27 1/4 Jan 7	36 1/4 Apr 6	36 1/4 Apr 6	36 1/4 Apr 6	Carey (Philip) Mfg Co.	35 1/4	35 1/4	34 1/4	34 1/4	35 1/4	35 1/4	4,300
107 Jan 5	126 Dec 31	112 Jan 11	117 Mar 4	117 Mar 4	117 Mar 4	Carolina Clinchfield & Ohio Ry.	116 1/4	116 1/4	116 1/4	117	116 1/4	117	110
20 1/2 Oct 22	25 1/2 Dec 30	23 Mar 15	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	Carolina Power & Light	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,200
40 1/2 Jan 5	63 1/4 Dec 31	55 1/4 Jan 7	66 1/4 Feb 18	66 1/4 Feb 18	66 1/4 Feb 18	Carpenter Steel Co.	65 1/4	66	64 1/4	65 1/4	64 1/4	65 1/4	1,200
46 1/4 Jan 4	62 1/4 Apr 13	56 1/4 May 4	64 1/4 Feb 18	64 1/4 Feb 18	64 1/4 Feb 18	Carrier Corp.	59 1/4	60 1/4	58 1/4	59 1/4	58 1/4	59 1/4	9,400
		49 1/4 Mar 1	53 1/4 Mar 2	53 1/4 Mar 2	53 1/4 Mar 2	4 1/2% preferred series	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,180
		51 Mar 1	56 Mar 8	56 Mar 8	56 Mar 8	Preferred \$3 series	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	110
13 Jan 7	20 1/4 Nov 22	19 Jan 6	19 1/4 Mar 3	19 1/4 Mar 3	19 1/4 Mar 3	Carriers & General Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500
13 1/4 May 3	19 1/4 Dec 29	15 1/4 Mar 14	19 1/4 Jan 3	19 1/4 Jan 3	19 1/4 Jan 3	Case (J I) Co common	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,400
113 Jan 4	129 1/2 Feb 26	120 1/2 Jan 3	126 1/2 Feb 15	126 1/2 Feb 15	126 1/2 Feb 15	7% preferred	124	124	123	123	122	122	260
44 1/4 Feb 17	85 1/4 Dec 27	79 1/4 Jan 4	100 1/4 Apr 27	100 1/4 Apr 27	100 1/4 Apr 27	Caterpillar Tractor common	98 1/2	99	97	98	96 1/4	96 1/4	6,100
		47 1/2 Mar 31	50 1/2 Apr 27	50 1/2 Apr 27	50 1/2 Apr 27	"When issued"	49	49 1/4	48 1/2	48 1/2	48	48 1/4	1,400
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 May 5	105 1/2 May 5	105 1/2 May 5	Preferred 4.20%	103	105	103	105	105 1/2	105 1/2	200
16 1/4 Apr 28	26 1/4 Dec 29	20 1/4 Mar 15	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	Celanese Corp of Amer com	22 1/4	23 1/4	22 1/4	22 1/4	22 1/4	22 1/4	31,900
107 1/2 Jan 4	121 Nov 26	115 1/4 Mar 16	124 May 6	124 May 6	124 May 6	7 1/2% 2nd preferred	120	123	119	120	121	122	90
66 1/4 May 4	81 1/4 Dec 30	77 1/2 Jan 6	82 Apr 18	82 Apr 18	82 Apr 18	4 1/2% conv preferred series A	79 1/4	80 1/4	79 1/4	80	79 1/4	80	3,500
16 Jan 4	30 1/4 Dec 31	27 Jan 27	32 1/4 Mar 7	32 1/4 Mar 7	32 1/4 Mar 7	Celotex Corp common	28 1/4	28 1/4	28 1/4	28 1/4	28	29	8,900
15 1/4 Jan 11	19 1/4 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Apr 27	19 1/4 Apr 27	5% preferred	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/4	900
18 Oct 28	21 1/4 Mar 12	20 Jan 3	22 Apr 20	22 Apr 20	22 Apr 20	Central Aguttre Sugar Co.	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	2,000
4 1/4 Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	10 1/4 Apr 25	10 1/4 Apr 25	10 1/4 Apr 25	Central Foundry Co.	10	10 1/4	9 1/4	9 1/4	9 1/4	9 1/2	6,700
23 1/4 Mar 25	40 1/4 Dec 22	37 1/4 Jan 18	63 Apr 29	63 Apr 29	63 Apr 29	Central of Georgia Ry.	61 1/2	62 1/4	60	61 1/4	61	62 1/4	5,300
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 10	88 Mar 1	88 Mar 1	88 Mar 1	5% preferred series B	87 1/2	88 1/2	86 1/2	88	87 1/2	88	200
12 1/4 Jan 4	15 1/4 Dec 27	14 1/4 Jan 3	18 Apr 26	18 Apr 26	18 Apr 26	Central Hudson Gas & Elec	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,400
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	51 1/2 Feb 17	51 1/2 Feb 17	51 1/2 Feb 17	Central Illinois Light Co	47 1/4	47 1/4	47	47 1/4	46 3/4	46 3/4	2,200
105 1/2 Dec 19	112 1/2 Sep 30	109 Jan 6	112 Mar 11	112 Mar 11	112 Mar 11	4 1/2% preferred	110 1/2	111 1/4	110 1/2	111	110 1/2	111 1/4	30
19 1/4 Jan 8	26 Dec 8	24 Jan 7	28 1/4 May 5	28 1/4 May 5	28 1/4 May 5	Central Illinois Public Service	27 1/4	28	27 1/4	28	27 1/4	28 1/4	15,500
15 1/4 Mar 15	25 1/2 Dec 28	21 Mar 14	29 1/2 May 2	29 1/2 May 2	29 1/2 May 2	Central RR Co of N J class A	28	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,000
15 1/4 Jan 4	25 1/2 Dec 28	21 Mar 14	29 1/2 May 2	29 1/2 May 2	29 1/2 May 2	Class B	28 1/4	29 1/4	28 1/2	29	28 1/4	28 1/4	2,100
23 1/4 Jan 6	31 1/4 Dec 29	29 1/4 Jan 18	36 1/4 Feb 11	36 1/4 Feb 11	36 1/4 Feb 11	Central & South West Corp.	32	32 1/4	31 1/2	32 1/4	31 1/2	32 1/4	15,000
10 1/4 Feb 26	14 1/4 Nov 26	13 1/2 Jan 19	20 Apr 4	20 Apr 4	20 Apr 4	Central Viola Sugar Co.	15 1/2	16 1/4	15 1/2	16	15 1/2	16	400
6 1/4 May 27	10 1/4 Nov 29	8 1/2 Jan 6	14 1/4 Feb 17	14 1/4 Feb 17	14 1/4 Feb 17	Century Ribbon Mills	11 1/4	11 1/4	11	11 1/2	11 1/2	12	2,000
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	44 1/4 Apr 12	44 1/4 Apr 12	44 1/4 Apr 12	Cerro de Pasco Corp.	44 1/4	45	44	44 1/4	43 3/4	45	6,800
12 1/4 Jan 4	28 Dec 31	23 1/2 Mar 14	28 1/4 Feb 18	28 1/4 Feb 18	28 1/4 Feb 18	Certain-Teed Products Corp.	26 1/2	27	26 1/2	26 1/2	26 1/4	26 1/4	19,800
33 1/4 Jan 4	48 Dec 14	43 1/4 Jan 7	49 1/4 Feb 17	49 1/4 Feb 17	49 1/4 Feb 17	Chain Belt Co.	45 1/2	46	46	46 1/2	45 1/2	45 1/2	500
33 Jan 11	60 Nov 22	50 Apr 5	54 1/2 Feb 7	54 1/2 Feb 7	54 1/2 Feb 7	Champion Paper & Fibre Co.	51	51 1/2	51	51 1/2	51 1/4	51 1/2	1,400
98 1/4 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	109 Feb 3	109 Feb 3	Common	107 1/2	108	107 1/2	107 1/2	107	107	70
22 May 12	38 1/4 Aug 11	30 Jan 6	68 Feb 16	68 Feb 16	68 Feb 16	\$4.50 preferred	39	41	37 1/4	38 1/4	38 1/4	39 1/4	21,200
4 1/4 Feb 2	8 1/4 Dec 30	6 1/4 Jan 27	9 1/2 Feb 25	9 1/2 Feb 25	9 1/2 Feb 25	Chance Vought Aircraft Inc.	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	5,800
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/4 Jan 3	52 1/4 Jan 3	52 1/4 Jan 3	Checker Cab Manufacturing	54 1/4	55	54 1/4	55	54 1/4	55	500
33 1/4 Jan 4	46 1/4 Dec 31	42 1/2 Jan 6	53 1/4 May 6	53 1/4 May 6	53 1/4 May 6	Chesapeake Corp of Virginia	51	51 1/4	50 1/2	51 1/4	51 1/2	51 1/4	43,500
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	97 Apr 18	97 Apr 18	97 Apr 18	Chesapeake & Ohio Ry common	94 1/4	97 1/4	97	97 1/4	97 1/4	97 1/4	100
14 Jan 4	24 1/4 Dec 30	21 1/4 Jan 18	27 1/4 Mar 25	27 1/4 Mar 25	27 1/4 Mar 25	3 1/2% convertible preferred	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/2	4,200
23 1/4 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	36 1/4 Mar 25	36 1/4 Mar 25	Chicago & East Ill RR com	33	33	32	32 1/4	32	32 1/4	900
18 1/4 Jan 5	27 1/4 May 14	21 1/4 Mar 14	26 Jan 3	26 Jan 3	26 Jan 3	Class A	23 1/4	23 1/4	22 1/2	23 1/4	21 1/2	21 1/2	20,900
18 1/4 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	44 1/4 Mar 2	44 1/4 Mar 2	44 1/4 Mar 2	Chicago Corp (The)	41	41	40 1/4	41 1/4	41	42	1,400
27 1/4 Jan 4	38 1/4 Dec 16	36 1/2 Jan 19	42 1/4 Mar 11	42 1/4 Mar 11	42 1/4 Mar 11	Rights	40 1/4	40 1/4	40	40 1/4	40 1/4	40 1/4	900
12 1/4 Mar 1	19 1/4 Dec 31	16 1/4 Jan 21	23 Apr 18	23 Apr 18	23 Apr 18	Chicago Great Western Ry com	21 1/4	21 1/4	20 1/2	21	21 1/4	21 1/4	5,800
5 1/4 Jan 4	13 1/4 Dec 21	12 Jan 6	19 1/4 Apr 20	19 1/4 Apr 20	19 1/4 Apr 20	5% preferred	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,100
10 Jun 8	17 1/2 Dec 21	15 1/4 Jan 6	27 1/4 Apr 29	27 1/4 Apr 29	27 1/4 Apr 29	Chicago Ind & Louisville Ry cl A	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	27 1/4	48,200
35 1/4 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	65 1/4 May 6	65 1/4 May 6	65 1/4 May 6	Class B	61 1/4	62	60 1/4	61 1/4	62	63 1/4	28,700
10 1/4 Jan 11	17 1/4 Dec 30	14 1/4 Jan 21	19 1/4 Mar 10	19 1/4 Mar 10	19 1/4 Mar 10	Chic Milw St Paul & Pac	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	18 1/4	8,500
26 Oct 29	34 1/2 Feb 9	30 1/4 Jan 13	39 1/4 Mar 10	39 1/4 Mar 10	39 1/4 Mar 10	5% series A noncum pfd	37 1/4	37 1/4	36 3/4	36 3/4	36 3/4	37	6,300
30 1/4 Aug 31	49 1/4 Dec 22	39 1/2 Jan 6	53 1/4 Mar 1	53 1/4 Mar 1	53 1/4 Mar 1	Chic & North Western com	45 1/2	46	45 1/2	45 1/2	45	45 1/2	3,300
63 1/4 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	142 1/4 Mar 3	142 1/4 Mar 3	5% preferred series A	120	132 1/2	125 1/2	125 1/2	124	124	300
62 1/2 Jan 11	104 Dec 29	88 Mar 15	101 1/4 May 6	101 1/4 May 6	101 1/4 May 6	Chicago Pneumatic Tool com	98 1/4	99	97 1/4	98 1/4	98	99 1/4	10,400
92 Jan 4	105 1/2 Nov 9	104 Jan 14	105 1/2 Jan 11	105 1/2 Jan 11	105 1/2 Jan 11	\$3 convertible preferred	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	106	200
7 1/4 July 6	10 1/4 Nov 18	9 1/4 Feb 14	11 1/4 Apr 5	11 1/4 Apr 5	11 1/4 Apr 5	Chicago Rock Isl & Pac RR	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	800
11 1/4 Jan 5	21 1/2 Aug 30	15 1/4 May 3	22 1/2 Feb 1	22 1/2 Feb 1	22 1/2 Feb 1	5% conv preferred series A	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16	2,000
1 1/4 Jan 4	4 Dec 31	3 Feb 17	5 Apr 27	5 Apr 27	5 Apr 27	Chicago Yellow Cab	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	13,600
7 1/4 Jan 5	16 1/4 Dec 31	13 1/4 Mar 14	19 1/4 Apr 27	19 1/4 Apr 27	19 1/4 Apr 27	Chickasha Cotton Oil	18	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
21 Feb 5	35 May 25	29 Jan 7	56 Apr 4	56 Apr 4	56 Apr 4	Childs Co common	47	47	46 1/2	46 1/2	46 1/2	48 1/4	320
56 1/4 Feb 1	72 1/4 Dec 21	66 1/4 Jan 18	82 1/4 Apr 26	82 1/4 Apr 26	82 1/4 Apr 26	5% convertible preferred	80	82 1/4	78 1/4	80 1/4	79 1/4	81 1/4	94,800
						Chrysler Corp							
20 1/2 Feb 18	25 Aug 9	23 1/4 Jan 17	27 1/4 Apr 6	27 1/4 Apr 6	27 1/4 Apr 6	Cincinnati Gas & Electric	26	26 1/4	25 1/4	26	25 1/4	26	6,300
97 1/4 Jan 4	105 1/4 Oct 15	100 1/4 Feb 16	104 Apr 25	104 Apr 25	104 Apr 25	Common	103	103 1/2	103	103 1/2	102 1/2	103 1/2	130
47 Jan 12	84 1/4 Aug 12	59 1/4 Jan 18	75 Feb 18	75 Feb 18	75 Feb 18	4% preferred	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	2,500
28 1/4 Jan 11	49 Nov 23	43 Mar 14	50 1/2 Feb 14	50 1/2 Feb 14	50 1/2 Feb 14	Cincinnati Milling Machine Co.	45	45 1/2	45 1/2	45 1/2	46 1/4	47 1/4	11,200
		45 1/4 Mar 14	52 1/2 Feb 14	52 1/2 Feb 14	52 1/2 Feb 14	C I T Financial Corp	47 1/4	48 1/4	48 1/4	48 1/4	48 1/4	49 1/4	28,000
9 1/4 Jan 5	17 1/2 Dec 14	14 Mar 24	17 1/4 Jan 11	17 1/4 Jan 11	17 1/4 Jan 11	Cities Service Co new	15 1/4	15 1/4	15	15 1/4	15	15 1/4	1,800
98 1/4 Jan 22	104 1/2 Sep 22	101 1/4 Apr 11	103 1/4 Mar 11	103 1/4 Mar 11	103 1/4 Mar 11	City Investing Co common	101 1/2	105	101 1/2	105	101 1/2	105	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Per	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	Shares	
7 1/2 May 4	11 1/2 Dec 7	10 1/2 Mar 14	12 Feb 7	10 1/2 Mar 14	12 Feb 7	Continental Cop & Steel Ind com. 2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	6,000	
17 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	21 1/2 Apr 21	19 1/2 Apr 6	21 1/2 Apr 21	5% convertible preferred	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	400	
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	24 Apr 20	13 1/2 Jan 6	24 Apr 20	Continental Diamond Fibre	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,500	
		40 1/2 Apr 11	45 1/2 Mar 28	40 1/2 Apr 11	45 1/2 Mar 28	Continental Foundry & Machine	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	1,600	
72 Feb 15	102 Dec 29	93 1/2 Mar 14	110 Apr 15	93 1/2 Mar 14	110 Apr 15	Continental Insurance	101 101 1/2	99 1/2 99 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	1,900	
7 1/2 Jan 4	13 1/2 Dec 31	11 1/2 Mar 14	14 Feb 8	11 1/2 Mar 14	14 Feb 8	Continental Motors	12 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	21,700	
52 Jan 4	75 1/2 Nov 24	70 Jan 24	83 1/2 Mar 28	70 Jan 24	83 1/2 Mar 28	Continental Oil of Delaware	78 1/2 80	78 1/2 79 1/2	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	6,600	
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	32 1/2 Apr 28	25 1/2 Mar 14	32 1/2 Apr 28	Continental Steel Corp.	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	4,300	
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	23 1/2 Mar 2	20 1/2 Jan 18	23 1/2 Mar 2	Cooper-Bessemer Corp.	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	4,400	
		36 1/2 Mar 14	48 Mar 28	36 1/2 Mar 14	48 Mar 28	Copper Range Co new	40 1/2 41	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	5,300	
		1/2 May 5	12 May 5	1/2 May 5	12 May 5	Rights							6,200	
19 Nov 1	24 1/2 Dec 31	21 1/2 Mar 29	25 Apr 29	21 1/2 Mar 29	25 Apr 29	Copperweld Steel Co common	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	5,200	
48 1/2 May 25	52 Jan 25	48 1/2 Apr 14	52 Jan 21	48 1/2 Apr 14	52 Jan 21	Convertible pref 5% series	49 1/2 51	49 1/2 51	49 1/2 51	49 1/2 51	49 1/2 51	49 1/2 51	1,300	
44 1/2 Mar 5	51 1/2 Dec 31	50 1/2 Jan 6	54 1/2 Apr 27	50 1/2 Jan 6	54 1/2 Apr 27	Preferred 6% series	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	700	
21 1/2 Jan 4	36 Dec 7	32 Mar 21	35 1/2 Jan 3	32 Mar 21	35 1/2 Jan 3	Cornell Duplicator Electric Corp.	33 1/2 34	34 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	12,200	
		54 Mar 14	66 1/2 May 6	54 Mar 14	66 1/2 May 6	Corning Glass Works common	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	500	
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	102 Apr 29	95 1/2 Jan 12	102 Apr 29	3 1/2% preferred	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	50	
96 1/2 Jan 6	102 Aug 25	98 Jan 26	101 1/2 Apr 12	98 Jan 26	101 1/2 Apr 12	Cum pfd 3 1/2% series of 1947-100	101 102	101 102	101 102	101 102	101 102	101 102	6,600	
71 1/2 Feb 24	91 1/2 Nov 30	80 1/2 Jan 20	90 1/2 May 2	80 1/2 Jan 20	90 1/2 May 2	Corn Products Refining common	90 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	8,500	
		29 1/2 Apr 27	30 1/2 May 2	29 1/2 Apr 27	30 1/2 May 2	Common "when issued"	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	710	
174 1/2 Jan 5	185 Dec 1	176 1/2 Feb 4	182 1/2 Jan 3	176 1/2 Feb 4	182 1/2 Jan 3	7% preferred	177 177 1/2	176 1/2 177 1/2	177 177	177 177	177 177	177 177	14,500	
19 1/2 Jan 5	26 1/2 Nov 23	24 1/2 Jan 28	29 Apr 15	24 1/2 Jan 28	29 Apr 15	Cosden Petroleum Corp.	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	1,000	
3 1/2 Mar 16	5 1/2 Dec 9	5 Jan 7	6 1/2 Feb 18	5 Jan 7	6 1/2 Feb 18	Coty Inc.	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,700	
1 1/2 Jan 4	2 1/2 Dec 16	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	Coty International Corp.	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	33,000	
28 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	48 1/2 Jan 28	37 1/2 Jan 6	48 1/2 Jan 28	Crane Co common	44 1/2 45	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	---	
9 1/2 Jan 4	99 1/2 Mar 30	95 1/2 Jan 24	98 1/2 Apr 11	95 1/2 Jan 24	98 1/2 Apr 11	3 1/2% preferred	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	96 1/2 98 1/2	---	

26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	32 1/2 Mar 4	28 1/2 Jan 7	32 1/2 Mar 4	Cream of Wheat Corp (The)	32 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,200	
11 Jan 4	17 1/2 July 20	15 1/2 Jan 30	16 1/2 Jan 3	15 1/2 Jan 30	16 1/2 Jan 3	Crown Cork & Seal common	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	12,400	
29 1/2 Jan 4	35 1/2 Oct 15	34 Jan 7	37 Apr 25	34 Jan 7	37 Apr 25	2% preferred	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	500	
34 1/2 Jan 4	64 1/2 Nov 23	55 Jan 28	77 1/2 May 6	55 Jan 28	77 1/2 May 6	Crown Zellerbach Corp common	72 1/2 74 1/2	73 1/2 75 1/2	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	6,200	
101 1/2 Jan 4	106 Nov 26	104 1/2 Jan 4	107 May 3	104 1/2 Jan 4	107 May 3	\$4.20 preferred	106 106	106 1/2 107	106 1/2 107	106 1/2 107	106 1/2 107	106 1/2 107	200	
21 1/2 Jan 11	36 1/2 Dec 31	32 1/2 Jan 5	45 1/2 Mar 23	32 1/2 Jan 5	45 1/2 Mar 23	Crucible Steel of Amer common	42 42 1/2	40 1/2 42 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	17,500	
72 1/2 Jan 4	109 1/2 Dec 31	100 1/2 Jan 6	136 Mar 23	100 1/2 Jan 6	136 Mar 23	5% convertible preferred	127 128	123 126 1/2	123 124 1/2	123 124 1/2	123 124 1/2	123 124 1/2	1,200	
		123 May 3	134 Apr 21	123 May 3	134 Apr 21	Preferred called	128 128	123 123	123 124	123 124	123 124	123 124	610	
13 1/2 Nov 10	20 1/2 Jan 26	15 1/2 Feb 2	20 1/2 Mar 7	15 1/2 Feb 2	20 1/2 Mar 7	Cuba RR 6% non-cum pfd	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,600	
11 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	18 1/2 Mar 29	13 1/2 Jan 6	18 1/2 Mar 29	Cuban-American Sugar common	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	29,400	
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 6	9 1/2 May 2	6 1/2 Jan 6	9 1/2 May 2	Cudahy Packing Co common	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	800	
48 1/2 Oct 20	60 Dec 31	59 Feb 3	73 1/2 Apr 26	59 Feb 3	73 1/2 Apr 26	4 1/2% preferred	71 73	70 70	68 68	68 68	68 68	68 68	6,000	
7 1/2 Jun 30	9 1/2 Jan 8	8 1/2 Mar 14	9 1/2 Apr 1	8 1/2 Mar 14	9 1/2 Apr 1	Cuneo Press Inc.	9 9 1/2	9 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	1,100	
27 1/2 May 14	35 Dec 29	31 1/2 Mar 29	35 Feb 10	31 1/2 Mar 29	35 Feb 10	Cunningham Drug Stores Inc.	32 1/2 32 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	12,700	
6 1/2 Apr 19	9 1/2 Aug 2	7 1/2 Mar 29	9 1/2 Jan 11	7 1/2 Mar 29	9 1/2 Jan 11	Curtis Publishing common	8 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	20	
93 Jan 4	108 Dec 6	106 Jan 4	116 Feb 23	106 Jan 4	116 Feb 23	8 1/2 preferred	113 113	111 114	113 114	113 114	113 114	113 114	1,600	
54 1/2 Jan 5	62 Aug 17	59 May 5	67 1/2 Feb 23	59 May 5	67 1/2 Feb 23	Prior preferred	60 60	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	56,100	
7 1/2 Jan 4	18 1/2 Dec 27	15 1/2 Jan 6	23 1/2 Mar 18	15 1/2 Jan 6	23 1/2 Mar 18	Curtis-Wright common	20 1/2 21	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	2,800	
25 Jan 11	33 1/2 Dec 28	31 Jan 6	35 1/2 Feb 8	31 Jan 6	35 1/2 Feb 8	Class A	34 34	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	---	
134 Jan 7	136 1/2 July 20	135 Jan 27	140 Jan 7	135 Jan 27	140 Jan 7	Cushman's Sons Inc 7% pfd	136 137 1/2	136 137 1/2	136 137 1/2	136 137 1/2	136 137 1/2	136 137 1/2	2,200	
39 Jan 11	64 1/2 Dec 8	56 1/2 Jan 7	75 1/2 Feb 16	56 1/2 Jan 7	75 1/2 Feb 16	Cutler-Hammer Inc	70 70 1/2	67 1/2 70	67 1/2 70	67 1/2 70	67 1/2 70	67 1/2 70	---	

30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	50 1/2 Mar 1	43 1/2 Jan 6	50 1/2 Mar 1	Dana Corp common	47 1/2 48	46 47 1/2	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	2,900	
87 1/2 Jan 26	94 Dec 16	92 Jan 27	95 Mar 17	92 Jan 27	95 Mar 17	3 1/2% preferred series A	94 96	93 96	93 1/2 96	93 1/2 96	93 1/2 96	93 1/2 96	50	
4 1/2 May 18	7 Aug 20	4 1/2 May 6	6 1/2 Jan 17	4 1/2 May 6	6 1/2 Jan 17	Davey Stores Corp common	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	1,000	
13 1/2 Jan 8	14 1/2 Mar 15	12 Jan 27	13 1/2 Feb 24	12 Jan 27	13 1/2 Feb 24	5% convertible preferred	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	100	
11 1/2 Jan 4	25 1/2 Dec 27	12 Jan 6	32 1/2 Mar 4	12 Jan 6	32 1/2 Mar 4	Daystrom Inc	28 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	4,900	
37 Apr 27	46 Aug 23	42 1/2 Jan 17	46 1/2 Mar 22	42 1/2 Jan 17	46 1/2 Mar 22	Dayton Power & Light common	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	3,500	
90 Jan 5	96 1/2 Apr 1	93 1/2 Mar 23	96 1/2 Jan 18	93 1/2 Mar 23	96 1/2 Jan 18	Preferred 3.75% series A	95 1/2 96 1/2	96 96	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	640	
91 Jan 13	97 Nov 26	93 Mar 2	96 1/2 Jan 4	93 Mar 2	96 1/2 Jan 4	Preferred 3.75% series B	96 97	95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	95 1/2 97	---	
94 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	98 1/2 Apr 28	95 1/2 Feb 14	98 1/2 Apr 28	Preferred 3.90% series C	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	2,900	
12 1/2 May 4	19 1/2 Jan 20	17 1/2 Jan 17	22 1/2 Feb 23	17 1/2 Jan 17	22 1/2 Feb 23	Dayton Rubber Co	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 20	10,800	
9 1/2 Apr 27	18 1/2 Nov 23	14 1/2 Jan 6	16 1/2 Feb 16	14 1/2 Jan 6	16 1/2 Feb 16	Decca Records Inc	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	7,100	
35 1/2 Jan 11	55 Jun 14	45 1/2 Feb 23	74 Apr 15	45 1/2 Feb 23	74 Apr 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6							
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	54 May 5	11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	54 May 5	Evans Products Co.-----	49 51	50 51	50 1/2 51 1/2	52 54	49 1/2 52	13,300				
12 1/2 Feb 16	14 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	12 1/2 Feb 16	14 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	Eversharp Inc.-----	15 1/2 15 1/2	14 1/2 15 1/2	15 15 1/2	14 1/2 15 1/2	15 1/2 15 1/2	6,500				
1 1/2 Apr 26	2 1/2 Dec 31	43 1/2 May 4	53 1/2 Mar 29	1 1/2 Apr 26	2 1/2 Dec 31	43 1/2 May 4	53 1/2 Mar 29	Ex-Cello Corp new-----	45 1/2 47 1/2	43 1/2 45 1/2	43 1/2 45	44 45	44 1/2 44 1/2	5,400				
		2 Mar 16	2 1/2 Jan 19			2 Mar 16	2 1/2 Jan 19	Exchange Buffet Corp-----	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	600				
F																		
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co.-----	25 25 1/2	24 1/2 25 1/2	x25 25 1/2	24 1/2 25 1/2	24 1/2 25	10,800				
9 1/2 Jan 11	18 1/2 Aug 11	15 May 3	21 1/2 Feb 7	9 1/2 Jan 11	18 1/2 Aug 11	15 May 3	21 1/2 Feb 7	Fairchild Engine & Airplane Corp.1	15 1/2 16 1/2	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	44,200				
13 1/2 May 4	18 1/2 Jan 27	15 Mar 15	18 1/2 Apr 7	13 1/2 May 4	18 1/2 Jan 27	15 Mar 15	18 1/2 Apr 7	Pajardo Sugar Co.-----	16 16	16 16 1/2	*16 16 1/2	16 16	*16 1/2 16 1/2	1,500				
15 Apr 19	16 1/2 Dec 31	15 1/2 Apr 29	17 1/2 Mar 7	15 Apr 19	16 1/2 Dec 31	15 1/2 Apr 29	17 1/2 Mar 7	Palstaff Brewing Corp.-----	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6,200				
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 Feb 4	17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 Feb 4	Family Finance Corp common-----	24 24 1/2	24 24 1/2	24 24 1/2	23 1/2 24 1/2	24 24 1/2	4,000				
52 1/2 Jan 11	72 Dec 6	70 Mar 16	73 Feb 15	52 1/2 Jan 11	72 Dec 6	70 Mar 16	73 Feb 15	5% preferred series B-----	72 72	*70 75	*70 75	*70 75	*70 75	100				
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Fansteel Metallurgical Corp-----	29 1/2 30 1/2	29 30 1/2	29 1/2 29 1/2	29 29 1/2	29 1/2 29 1/2	6,500				
3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	6 1/2 Apr 27	3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	6 1/2 Apr 27	Farwick Corp-----	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,700				
10 1/2 Oct 13	16 1/2 Apr 8	11 1/2 Mar 14	13 1/2 Jan 3	10 1/2 Oct 13	16 1/2 Apr 8	11 1/2 Mar 14	13 1/2 Jan 3	Fedders-Quigan Corp common-----	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	8,100				
48 1/2 Oct 13	64 1/2 Apr 5	51 1/2 Apr 28	57 Jan 4	48 1/2 Oct 13	64 1/2 Apr 5	51 1/2 Apr 28	57 Jan 4	5% conv cum pld ser A-----	*50 54	*50 54	*50 54	*50 54	*50 54	---				
43 1/2 Oct 14	56 1/2 Apr 8	46 1/2 Apr 20	50 Jan 3	43 1/2 Oct 14	56 1/2 Apr 8	46 1/2 Apr 20	50 Jan 3	5% conv pld 1953 series-----	*46 1/2 48 1/2	*46 1/2 48 1/2	*46 1/2 48 1/2	*46 1/2 48 1/2	*46 1/2 48	---				
23 Jan 19	34 1/2 Dec 16	32 1/2 Jan 18	45 Apr 29	23 Jan 19	34 1/2 Dec 16	32 1/2 Jan 18	45 Apr 29	Federal-Mogul Corp-----	43 1/2 44 1/2	43 1/2 44 1/2	x36 1/2 37 1/2	37 37 1/2	37 1/2 37 1/2	3,500				
16 1/2 Dec 21	19 1/2 Dec 27	12 1/2 May 4	17 1/2 Jan 4	16 1/2 Dec 21	19 1/2 Dec 27	12 1/2 May 4	17 1/2 Jan 4	Federal Pacific Electric Co.-----	13 13 1/2	12 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	5,100				
38 1/2 Jan 4	58 Dec 8	34 1/2 Mar 14	40 1/2 Jan 24	38 1/2 Jan 4	58 Dec 8	34 1/2 Mar 14	40 1/2 Jan 24	Federal Paper Board Co Inc-----	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 35 1/2	35 35 1/2	35 35 1/2	4,100				
8 1/2 Jan 4	10 1/2 Apr 30	52 1/2 Jan 25	60 1/2 May 6	8 1/2 Jan 4	10 1/2 Apr 30	52 1/2 Jan 25	60 1/2 May 6	Federated Dept Stores common-----	60 60 1/2	59 1/2 60 1/2	59 1/2 60	59 1/2 60 1/2	60 1/2 60 1/2	8,400				
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	Felt & Tarrant Mfg Co-----	10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,600				
76 Feb 15	110 1/2 Dec 29	103 Jan 5	119 Apr 15	76 Feb 15	110 1/2 Dec 29	103 Jan 5	119 Apr 15	Ferro Corp-----	37 1/2 38	37 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	5,700				
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	40 Jan 24	14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	40 Jan 24	Fidelity Phoenix Fire Ins N Y-----	108 1/2 108 1/2	108 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	2,800				
104 1/2 Sep 24	108 Oct 15	105 May 3	108 Mar 3	104 1/2 Sep 24	108 Oct 15	105 May 3	108 Mar 3	Pitt Corp-----	37 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	8,900				
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	59 Jan 10	49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	59 Jan 10	Firestone Tire & Rubber com-----	62 1/2 64 1/2	62 1/2 63 1/2	63 63 1/2	63 64	64 1/2 64 1/2	4,200				
								4 1/2% preferred-----	106 1/2 106 1/2	107 107	*107 107 1/2	*107 107 1/2	107 1/2 107 1/2	110				
								First National Stores-----	54 1/2 55	54 54 1/2	54 54 1/2	54 55	54 1/2 55 1/2	3,400				
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Apr 18	7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Apr 18	Firth (The) Carpet Co-----	10 10 1/2	9 1/2 10	9 1/2 9 1/2	*9 1/2 10	9 1/2 10 1/2	2,500				
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common-----	40 1/2 41 1/2	40 40 1/2	40 40 1/2	40 1/2 41 1/2	41 1/2 42	9,100				
58 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	105 1/2 May 5	58 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	105 1/2 May 5	4% preferred-----	*104 105	105 105	*105 105	105 1/2 105 1/2	*105 105 1/2	130				
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	Florence Stove Co-----	24 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	*23 23 1/2	23 23	900				
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	49 1/2 May 6	28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	49 1/2 May 6	Florida Power Corp-----	45 46	46 46 1/2	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	4,400				
38 1/2 Jan 4	57 1/2 Nov 22	55 1/2 Jan 5	70 1/2 Apr 27	38 1/2 Jan 4	57 1/2 Nov 22	55 1/2 Jan 5	70 1/2 Apr 27	Florida Power & Light Co. No par	69 1/2 70 1/2	69 1/2 69 1/2	68 1/2 69 1/2	68 1/2 68 1/2	68 1/2 68 1/2	9,100				
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	58 1/2 May 5	35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	58 1/2 May 5	Food Fair Stores Inc common-----	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	9,900				
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	101 Jan 6	93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	101 Jan 6	\$4.20 div cum pld ser of '51-----	*99 99 1/2	99 1/2 99 1/2	*99 99 1/2	*99 99 1/2	99 99	360				
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	53 1/2 Apr 13	37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	53 1/2 Apr 13	Food Machinery & Chem Corp-----	49 1/2 50	50 50 1/2	49 1/2 50 1/2	50 50 1/2	50 51 1/2	8,800				
58 1/2 Jan 6	113 Nov 29	102 Feb 28	112 1/2 Apr 7	58 1/2 Jan 6	113 Nov 29	102 Feb 28	112 1/2 Apr 7	3 1/2% convertible preferred-----	107 107	106 1/2 107 1/2	107 107	*106 107 1/2	107 1/2 108	250				
24 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	99 1/2 Jan 7	24 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	99 1/2 Jan 7	3 1/2% preferred-----	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	*98 1/2 98	98 1/2 99	100				
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Foster-Wheeler Corp-----	39 1/2 41 1/2	38 40 1/2	38 1/2 39 1/2	38 1/2 40	39 39 1/2	34,300				
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 7	12 1/2 Apr 4	6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 7	12 1/2 Apr 4	Francisco Sugar Co-----	*10 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 10	400				
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	13 1/2 Mar 4	10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	13 1/2 Mar 4	Franklin Stores Corp-----	12 12 1/2	11 1/2 12 1/2	12 12	12 1/2 12 1/2	*12 12 1/					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	Shares		
11% May 21	14% Mar 4	13% Jan 6	16% Mar 2	Greyhound Corp (The) common	3		15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	20,500		
90% Jan 7	97 Sep 20	84 Mar 30	98% Apr 27	4% preferred	100		98 98 1/2	98 98 1/2	98 98 1/2	98 98 1/2	97 98 1/2	320		
22% Jan 11	39% Aug 11	33% Apr 27	45% Feb 2	Grumman Aircraft Corp.	1		34 34 1/2	33 34 1/2	33 34 1/2	33 34 1/2	34 35 1/2	20,500		
4% Jan 4	5% Dec 22	5% Jan 6	8% Apr 4	Guantanamo Sugar	1		6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	1,700		
26% Mar 29	39% Dec 29	35% Jan 6	44% Feb 23	Gulf Mobile & Ohio RR com.	No par		41 42	39 41 1/2	40 41 1/2	41 41 1/2	41 42	7,400		
68% Jan 4	91 Dec 9	80 Jan 6	96% May 5	5% preferred	No par		95 96	95 96 1/2	96 96 1/2	96 96 1/2	96 97 1/2	200		
45% Jan 4	67% Dec 29	61 1/2 Mar 14	72% Mar 28	Gulf Oil Corp.	25		68 69	x68 69	68 68 1/2	68 68 1/2	68 68 1/2	24,200		
26% Jan 29	34% July 30	31 Jan 18	36% May 6	Gulf States Utilities Co.	No par		33 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	36 36 1/2	4,600		
100% May 26	106% July 28	103 Feb 1	104 Apr 15	Common	100		102 104	103 103 1/2	103 103 1/2	103 103 1/2	103 103 1/2	110		
103 May 5	110 Oct 4	105 1/2 Feb 4	109 Apr 4	\$4.20 dividend preferred	100		107 108	108 108	107 109	108 109	108 109	50		
106 Jan 15	106% Mar 28	105 1/2 Mar 22	106% Feb 3	\$4.40 dividend preferred	100		106 107 1/2	106 107 1/2	106 107 1/2	106 107 1/2	106 107 1/2	---		
H														
35 Jan 27	46% Aug 17	43 Jan 11	46% Apr 21	Hackensack Water	25		45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	1,100		
29% Feb 2	62% Nov 24	51 1/4 Mar 14	62% Apr 27	Halliburton Oil Well Cementing	5		59 60 1/2	58 59 1/2	58 59 1/2	58 59 1/2	58 59 1/2	3,800		
17% Jan 13	20% Apr 30	19% Jan 6	22% Feb 23	Hall (W F) Printing Co.	5		21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	4,300		
12% Mar 2	21 Dec 29	20 Jan 3	25% Feb 4	Hamilton Watch Co com.	No par		24 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	2,700		
63% Jan 5	86% Dec 31	86 Jan 5	100% Feb 4	4% conv preferred	100		97 98 1/2	97 97	95 96 1/2	90 93	93 94	220		
12% Jan 4	25% Nov 24	21% Jan 6	32% May 6	Hammermill Paper Co.	2.50		31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	32 32 1/2	4,000		
102% May 11	106% Oct 25	105 1/2 Apr 5	107 1/2 Feb 1	Hanna (M A) Co \$4.25 pfd.	No par		105 106 1/2	105 106 1/2	105 106 1/2	106 106 1/2	105 105 1/2	50		
24% Jan 4	40% Dec 22	38 Jan 6	44% Mar 8	Harbison-Walk Refrac com.	15		43 43 1/2	43 43 1/2	43 43 1/2	42 42 1/2	42 43 1/2	1,100		
131 Jan 15	142 Nov 23	135 Mar 14	141 Jan 12	6% preferred	100		141 142	141 142	141 142	141 142	141 142	---		
21% Oct 28	33% Nov 29	26% Mar 14	31% Jan 3	Harrisburg Steel Corp.	2.50		29 30	29 30	29 29 1/2	29 29 1/2	29 29 1/2	3,600		
22% Apr 23	32% Dec 28	30 Mar 11	34% Apr 21	Hart Schaffner & Marx	10		32 32 1/2	32 32 1/2	31 32 1/2	32 32	31 32 1/2	900		
5% Jan 19	8% Nov 30	5% Mar 25	8% Jan 14	Hat Corp of America common	1		6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	1,200		
32 Jan 6	40 Nov 18	36 Apr 28	39 Jan 20	4% preferred	50		36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	90		
11% Feb 17	17 Dec 23	15 1/4 Jan 6	18% Mar 25	Hayes Industries Inc.	1		16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	1,500		
4% July 12	8% Dec 31	7% Jan 6	8% Mar 1	Hayes Mfg Corp.	2		7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	4,000		
18% Jan 4	23% Dec 31	22 Jan 6	24% Mar 7	Hazel-Atlas Glass Co.	5		23 24	23 24	23 24	23 24	23 24	6,500		
21% Jan 30	28% Dec 31	26% Mar 14	30% Mar 24	Hecht Co common	15		28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	2,400		
85 Mar 4	89 May 21	84 1/2 Jan 24	89 May 2	3% preferred	100		88 89	88 90	88 90	88 90	88 90	50		
31% Apr 19	41% Nov 17	39% Jan 3	45 Feb 21	Heins (H J) Co common	25		42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	1,800		
94% Jan 22	101% Oct 11	98% Mar 29	104% Feb 7	3.65% preferred	100		100 100 1/2	100 100 1/2	100 100 1/2	100 100 1/2	100 100 1/2	100		
21% Jan 26	23% Nov 11	22% Jan 6	24% Feb 15	Heime (G W) common	10		23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	2,300		
35 Feb 5	37% Nov 18	36% Jan 3	38 Apr 28	7% non-cum preferred	25		37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	700		
13% Mar 12	20% Oct 14	18 Mar 14	22% Mar 2	Hercules Motors	No par		19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	5,600		
68 Jan 6	101 Dec 27	96 Jan 17	113 Mar 28	Hercules Powder common	No par		107 107 1/2	108 108 1/2	108 108 1/2	110 110 1/2	110 110 1/2	1,600		
121% Feb 2	126% Oct 26	123 Jan 26	125% Jan 11	5% preferred	100		123 124 1/2	124 125	124 125	124 125	124 125	60		
38% Jan 18	50 Dec 23	40 Mar 14	46 Jan 4	Hershey Chocolate common	No par		44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	1,800		
62 May 26	54% Feb 16	51% Jan 13	54% Mar 18	4% preferred series A	50		52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	500		
14% Jan 28	37% Dec 3	35 Jan 3	45% May 6	Hertz Co (The)	6		43 43 1/2	42 43 1/2	42 43 1/2	42 43 1/2	45 45 1/2	9,500		
26% Jan 11	34% July 26	31% Mar 18	35% Jan 26	Hewitt-Robins Inc.	5		32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	33 33 1/2	2,500		
14% Jan 11	18% Apr 21	15% May 4	18% Jan 3	Heyden Chemical Corp common	1		15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	5,400		
68 Jan 4	78 Apr 8	71 Jan 5	74% May 3	3% preferred series A	100		73 74 1/2	74 74 1/2	74 75	74 75	74 75	10		
81% Jan 5	92 Sep 29	89% Jan 3	92% Feb 2	\$4% cum 2nd pfd (conv)	No par		90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	200		
18% Mar 1	43% Nov 12	34 1/2 Jan 6	47% Apr 27	Hilton Hotels Corp.	5		44 45 1/2	44 45 1/2	44 45 1/2	44 45 1/2	44 45 1/2	6,200		
9 May 13	11% Aug 25	10% Mar 14	12% Jan 5	Hires Co (Charles E.)	1		11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	500		
10% Jan 4	18% Aug 5	14% Apr 11	16% Jan 10	Hoffman Electronics Corp.	50c		25 26 1/2	25 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	12,300		
5 Jan 19	8% Dec 30	6% May 6	8% Mar 2	Holland Furnace Co.	5		15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	11,300		
14 Jan 4	27% Dec 8	19% Feb 7	25% Jan 4	Hollander (A) & Sons	5		6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	600		
25% Jan 5	30% Dec 21	29% Feb 9	32% Mar 3	Holly Sugar Corp common	10		20 21	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	4,000		
33% Jan 4	52 Oct 5	40% May 4	48 Jan 3	5% conv preferred	30		30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	400		
66% Jan 5	85 Dec 31	74% Mar 14	87% Feb 2	Homestake Mining	12.50		41 41 1/2	40 41 1/2	40 41 1/2	40 41 1/2	41 41 1/2	6,600		
27 Dec 6	31% Dec 31	28% Jan 31	39 Apr 19	Honolulu Oil Corp.	No par		77 78	76 78 1/2	75 76 1/2	77 77	77 77 1/2	2,000		
95% Jan 12	103 Mar 31	101 Jan 12	106 Apr 28	Hooker Electrochem Co com.	5		37 38 1/2	37 38 1/2	36 37 1/2	36 37 1/2	36 37 1/2	6,300		
12% Nov 23	16% Apr 26	13% Jan 18	15% Mar 1	\$4.25 preferred	No par		105 105 1/2	105 105 1/2	105 105 1/2	105 105	105 105 1/2	100		
33 Jan 7	35% Aug 25	34% Jan 4	38 Mar 10	Houdaille-Hershey common	3		13 14	13 14	13 14	13 14	13 14	4,500		
29% Dec 9	36% Oct 27	28 Mar 14	30% Jan 26	\$2.25 conv preferred	50		36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	500		
84% Jan 6	99% Nov 14	91% Jan 28	98 May 5	Household Finance com	No par		28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Per	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6			
K																
26 1/2 Jan 11	60 1/2 Dec 31	56 Jan 6	88 1/2 Apr 6	Kaiser Alum & Chem Corp.-----1					80	80 1/2	78 3/4	80 1/4	x77 1/4 78 1/2	11,100		
46 1/2 Jan 4	85 1/2 Dec 31	79 1/2 Jan 6	122 1/2 Apr 6	5% cum preferred (conv)-----50					112 3/4	112 3/4	112 3/4	112 3/4	x109 1/2 109	1,400		
2 1/2 Sep 9	3 1/2 Jan 18	2 1/2 Jan 6	2 1/2 Feb 7	Kalamazoo Stove & Furnace-----10					2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,700		
32 1/2 Jan 4	41 Dec 30	40 1/2 Jan 3	45 1/2 Mar 4	Kansas City Pr & Lt Co com.No par					41 1/2	42	42	42 1/2	43	43 1/2	3,400	
92 Apr 28	99 1/2 Nov 5	94 1/2 Jan 24	99 Apr 28	3.80% preferred-----100					98	99 1/2	98	99 1/2	98	99 1/2	40	
100 Jan 12	104 1/2 Apr 15	100 1/2 Mar 23	105 May 6	4% cum preferred-----100					103	105	103	105	103	105	460	
103 1/2 Aug 10	107 Mar 13	106 1/2 Apr 18	107 Jan 19	4.50% preferred-----100					107	107	107	107 1/2	107 1/2	20		
102 May 26	106 Oct 29	102 1/2 Mar 15	105 Apr 22	4.20% preferred-----100					104 1/2	104 1/2	104	105	104 1/2			
Kansas City Southern-----																
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Common-----No par					84	84	83	84	82 1/2	82 1/2	2,600	
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred-----50					44	45 1/2	44	45 1/2	43 1/2	45 1/2		
18 1/2 Jan 21	22 1/2 July 30	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Power & Light Co.-----8.75					23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,500	
12 1/2 Apr 23	25 1/2 Dec 27	17 1/2 Mar 24	22 1/2 Apr 28	Kayser (Julius) & Co.-----5					21 1/2	21 1/2	20 1/2	21	19 1/2	20 1/2	3,700	
16 Jan 4	31 1/2 Dec 8	27 1/2 Mar 14	32 1/2 Feb 14	Kelsey Hayes Wheel-----1					31 1/2	31 1/2	30	31 1/2	30 1/2	31 1/2	6,400	
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	113 1/2 Apr 1	Kennecott Copper-----No par					104 1/2	106	104 1/2	106 1/2	106	109 1/2	15,400	
39 1/2 Jan 4	54 1/2 Dec 23	47 1/2 Jan 6	59 1/2 Apr 15	Kern County Land Co.-----2.50					53 1/2	55 1/2	51 1/2	54 1/2	53 1/2	54 1/2	8,700	
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	41 Apr 28	Keystone Steel & Wire Co.No par					40 1/2	41	47	47 1/2	40	40	600	
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	52 1/2 May 6	Kimberly-Clark Corp com-----5					48 1/2	49	47 1/2	48 1/2	50	51	3,300	
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	33 1/2 Apr 22	King-Seely Corp-----1					32 1/2	32 1/2	32	32	31 1/2	32 1/2	600	
31 Mar 19	39 Apr 29	34 1/2 Jan 5	45 1/2 Mar 21	Kinney (G R) Co common-----1					44	44	42	44	44	44	800	
79 1/2 Jan 6	87 Nov 1	84 Jan 5	93 1/2 Mar 29	85 prior preferred-----No par					92	94	92	92	91 1/2	93	30	
29 1/2 Jan 4	44 Dec 9	38 1/2 Jan 6	50 1/2 Feb 2	Koppers Co Inc common-----10					48 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	11,200	
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	99 Apr 29	4% preferred-----100					98 1/2	99	98 1/2	98 1/2	98 1/2	98 1/2	210	
28 1/2 Sep 9	34 Jan 23	29 1/2 Mar 16	32 Jan 4	Kresge (S S) Co-----10					30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,300	
48 1/2 Aug 18	52 1/2 Dec 31	52 Jan 3	55 1/2 Feb 9	Kress (S H) & Co.-----No par					53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54	1,900	
42 Feb 24	52 1/2 Aug 8	42 Apr 11	50 Jan 4	Kroger Co (The)-----No par					42 1/2	42 1/2	42 1/2	42 1/2	x42	42 1/2	8,300	
L																
9 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	14 1/2 Jan 24	Laclede Gas Co.-----4					13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700	
3 1/2 May 27	5 1/2 Dec 18	4 1/2 Mar 11	5 1/2 Jan 25	La Consolidada 6% pfd.75 Pesos Mex					4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300	
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	17 1/2 Jan 27	Lane Bryant common-----1					16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300	
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred-----50					55 1/2	57	54 1/2	57	54	57		
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 May 2	Lee Rubber & Tire new-----5					22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	3,900	
85 Aug 10	95 May 10	89 Jan 7	98 1/2 May 3	Lees (James) & Sons Co common-----3					33 1/2	34 1/2	33 1/2	33 1/2	32 1/2	32 1/2	2,300	
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	13 1/2 Jan 25	3.85% preferred-----100					96	98 1/2	98 1/2	98 1/2	97	97	10	
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	64 1/2 Apr 27	Lehigh Coal & Navigation Co.-----10					12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	12 1/2	28,600	
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Portland Cement-----25					62 1/2	63	x62 1/2 62 1/2	62	63 1/2	62 1/2	5,500	
3 1/2 Jan 4	1 1/2 Dec 9	1 1/2 Jan 3	2 1/2 Apr 6	Lehigh Valley RR.-----No par					23 1/2	24 1/2	22 1/2	23 1/2	23	23 1/2	7,700	
6 1/2 Jan 4	11 1/2 Dec 8	11 1/2 Jan 3	15 1/2 Apr 7	Lehigh Valley Coal common-----1					2 1/2	2 1/2	2 1/2	2 1/2	2	2 1/2	6,200	
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	5 1/2 Apr 11	83 noncum 1st preferred.No par					13 1/2	13 1/2	13 1/2	13 1/2	13	13	500	
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	50c noncum 2nd pfd.-----No par					4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000	
15 1/2 Jan 4	23 Dec 10	17 1/2 Apr 29	22 Jan 4	Lehman Corp (The)-----1					44 1/2	44 1/2	44 1/2	45	43 1/2	44 1/2	5,500	
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lehn & Fink Products-----5					17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	2,700	
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	74 1/2 Apr 20	Lerner Stores Corp.-----No par					21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,200	
8 1/2 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libbey-Owens-Ford Glass Co.-----10					72 1/2	73 1/2	71 1/2	72 1/2	72	72 1/2	5,900	
36 1/2 Mar 22	48 Dec 14	45 1/2 Jan 7	51 Apr 12	Libby McNeill & Libby-----7					21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	60,000	
56 July 2	67 1/2 Jan 29	61 1/2 Mar 14	70 1/2 May 2	Life Savers Corp.-----5					51	51	50	50 1/2	49 1/2	49 1/2	1,300	
142 1/2 Jan 23	164 Apr 22	149 1/2 Mar 23	157 1/2 Jan 18	Liggett & Myers Tobacco com-----25					69 1/2	70 1/2	68 1/2	69 1/2	69 1/2	70	21,800	
56 Mar 4	104 Nov 29	92 Jan 18	113 1/2 Apr 21	7% preferred-----100					155 1/2	156	155 1/2	156	156	156	630	
				Lilly Tulp Cup Corp.-----No par					108	112 1/2	107 1/2	109	106 1/2	107 1/2	2,400	
				"When issued"					53	55	53	55	52 1/2	54		
38 1/2 Apr 2	53 1/2 Dec 30	30 1/2 Jan 11	55 1/2 Apr 6	Link Belt Co.-----5					52 1/2	52 1/2	52	52 1/2	52	52 1/2	3,400	
19 1/2 Dec 21	25 Mar 12	18 Mar 11	21 1/2 Jan 14	Lionel Corp (The)-----2.50					18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,700	
30 1/2 Jan 4	49 1/2 Nov 23	43 1/2 Mar 15	51 1/2 Apr 20	Lion Oil Co.-----No par					48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	7,800	
18 1/2 Jan 5	28 1/2 Nov 19	25 1/2 Jan 25	32 1/2 Apr 29	Liquid Carbonic Corp com-----No par					31 1/2	32	30 1/2	31	30 1/2	30 1/2	9,100	
67 Jan 12	82 Oct 7	79 Apr 15	86 Apr 29	3 1/2% convertible preferred-----100					85 1/2	86	85	85	83	84	700	
26 Jan 11	51 1/2 Dec 29	43 1/2 May 4	64 1/2 Feb 7	Lockheed Aircraft Corp.-----1					45 1/2	47	45	46 1/2	44 1/2	45 1/2	50,500	
13 1/2 Jan 4	22 Dec 31	17 1/2 Mar 14	21 1/2 Jan 3	Loew's Inc.-----No par					20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	98,800	
28 1/2 Jan 11	64 Nov 30	56 Jan 7	65 1/2 Feb 16	Lone Star Cement Corp.-----10					60	61	59 1/2	60 1/2	59 1/2	59	5,200	
23 1/2 Jan 4	29 1/2 Aug 19	26 1/2 Mar 14	32 May 2	Lone Star Gas Co common-----10					31 1/2	32	31 1/2	31 1/2	31	31 1/2	18,200	
108 1/2 Jan 4	1															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	Shares
65 1/2 Jan 4	103 Dec 16	98 Jan 11	114 Jan 24	Mid-Continent Petroleum	10	110 1/2 111 1/4	108 1/2 110 3/4	x107 1/2 108	108 1/2 108 1/4	107 1/2 110 1/4	20,900
26 1/2 Jan 4	32 1/2 July 9	30 1/2 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.	10	32 32	31 1/2 31 1/2	31 1/2 32	32 32 1/2	32 32 1/2	7,700
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	50 Apr 23	Midland Steel Prod common	5	47 48 1/2	46 1/2 47 1/4	46 1/2 46 3/4	46 1/2 47 1/4	*141 1/2 142 1/2	5,100
126 1/2 Jan 6	137 Dec 15	133 Jan 21	142 1/2 Apr 27	8 1/2 1st preferred	100	141 141	141 141	*141 142 1/2	*141 142 1/2	*141 142 1/2	20
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	29 1/2 Apr 19	Midwest Oil Corp.	10	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,100
20 1/2 Jan 21	26 Dec 13	22 1/2 Jan 6	28 1/2 Mar 1	Minneapolis & St. Louis Ry.	No par	25 1/2 26 1/4	24 1/2 25 1/2	23 1/2 24 1/2	24 1/2 25 1/2	25 1/2 25 1/2	12,100
8 1/2 Jan 4	16 1/2 Dec 29	15 1/2 Jan 6	19 1/2 Apr 13	Minn St Paul & S S Marie	No par	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	4,400
67 Jan 11	109 1/2 Nov 30	96 1/2 Jan 25	120 1/2 Apr 26	Minneapolis-Honeywell Reg.	1.50	117 1/2 117 1/2	117 118	116 1/2 117	114 115 1/2	113 1/2 114 1/2	4,700
				"When issued"	1.50	*58 59 1/2	*58 59 1/2	*57 1/2 59	*57 1/2 58 1/2	*56 1/2 58	---
55 1/2 Jan 26	90 Dec 21	80 Jan 6	99 Mar 4	Minn Min & Alg common	No par	89 1/2 92	93 93 1/2	92 93 1/2	*103 1/2 105	*103 1/2 105	---
102 May 5	106 1/2 Nov 22	103 1/2 Jan 19	107 Apr 13	8 1/2 preferred	No par	*103 105	*103 105	*103 105	*103 105	*103 105	10,700
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	22 1/2 Apr 4	Minneapolis Moline Co common	1	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	410
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred	100	91 1/2 91 1/2	92 1/2 93	92 1/2 93	*27 1/2 27 1/2	28 28	300
19 1/2 May 26	24 1/2 Dec 8	23 1/2 Jan 7	30 1/2 Apr 4	\$1.50 2nd conv preferred	25	*28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	11,500
		51 1/2 Jan 18	63 1/2 May 6	Minnesota & Ontario Paper Co.	5	58 1/2 59	58 1/2 59	58 1/2 58 1/2	58 1/2 59	60 1/2 63 1/2	4,800
21 Feb 15	24 1/2 Aug 5	22 1/2 Jan 20	27 May 5	Minnesota Power & Light	No par	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 27	6,200
27 1/2 Jan 4	38 1/2 Dec 31	36 Jan 6	44 1/2 Feb 15	Mission Corp.	1	37 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37	36 1/2 37	19,500
15 1/2 July 19	23 1/2 Nov 19	22 1/2 Jan 17	27 Mar 2	Mission Development Co.	10	57 1/2 57 1/2	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	4,500
37 Jan 4	54 1/2 Dec 22	50 Jan 26	59 1/2 Mar 2	Mississippi River Fuel Corp.	10	12 1/2 14 1/2	13 13 1/2	12 1/2 13	12 1/2 13	13 1/2 14 1/2	10,700
4 1/2 Jan 4	10 Sep 8	8 1/2 Jan 6	15 1/2 Mar 11	Missouri-Kan-Tex RR com	No par	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	87 1/2 88 1/2	88 1/2 90 1/2	12,000
61 Mar 17	79 1/2 Sep 8	71 1/2 Jan 17	93 Apr 20	7 1/2 preferred series A	100	90 90 1/2	87 89 1/2	88 1/2 89 1/2	89 1/2 91	91 1/2 92 1/2	5,700
40 Jan 4	61 1/2 Dec 30	58 Jan 6	67 Apr 26	Missouri Pac RR 5 1/2 conv pfd	100	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 26 1/2	1,900
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Mar 17	27 Apr 26	Mohawk Carpet Mills	20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	1,400
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/2 Feb 23	Mojud Co Inc.	1.25	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,500
16 1/2 Jan 5	27 1/2 Aug 16	20 May 6	24 1/2 Jan 7	Monarch Machine Tool	No par	125 1/2 126 1/2	125 1/2 126	125 1/2 126	126 1/2 127 1/2	128 1/2 132 1/2	7,900
79 1/2 Mar 29	106 1/2 Dec 6	88 Jan 18	132 1/2 May 6	Monsanto Chemical Co.	5	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,800
19 Jan 4	25 1/2 Sep 14	23 1/2 Jan 6	32 1/2 Feb 15	Montana-Dakota Utilities Co.	5	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	4,900
31 1/2 Jan 4	39 Dec 31	34 1/2 Jan 14	39 1/2 Jan 13	Montana Power Co (The)	No par	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	17,200
31 1/2 Feb 1	49 1/2 Jun 3	29 May 2	38 1/2 Jan 3	Montgomery Ward & Co.	No par	74 1/2 75 1/2	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	41,200
56 Jan 4	80 1/2 Aug 23	73 1/2 Apr 28	85 1/2 Jan 12	Moore-McCormack Lines	12	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20	19 1/2 20	20 1/2 20 1/2	4,500
12 1/2 Jan 4	18 1/2 Dec 20	18 1/2 Jan 3	21 1/2 Apr 25	Morell (John) & Co.	No par	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,000
11 1/2 Mar 24	18 1/2 Dec 29	16 1/2 Mar 14	20 1/2 Feb 3	Motorola Inc.	3	50 1/2 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2	50 1/2 52 1/2	52 1/2 53 1/2	14,500
30 1/2 Jan 4	53 1/2 Nov 17	44 1/2 Mar 14	53 1/2 May 6	Motor Products Corp.	10	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,600
16 1/2 Jan 23	23 1/2 Aug 2	20 1/2 Jan 12	24 1/2 Mar 27	Motor Wheel Corp.	5	32 1/2 33	32 1/2 33	32 1/2 33	33 1/2 34	34 1/2 35	4,600
21 1/2 Mar 1	28 1/2 Dec 31	27 1/2 Mar 14	33 1/2 Apr 27	Muellers Brass Co.	1	35 35	34 1/2 35	34 1/2 35	34 1/2 35	35 1/2 36 1/2	7,200
23 Apr 28	38 1/2 Dec 28	33 1/2 Jan 7	42 1/2 Mar 7	Mullins Mfg Corp.	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000
19 1/2 Jan 4	28 1/2 Mar 24	22 Apr 18	25 1/2 Jan 3	Munsingwear Inc.	5	19 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,300
13 1/2 Jan 7	18 1/2 Sep 15	18 Jan 3	21 1/2 Mar 7	Murray Co (G C) common	1	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	43 1/2 43 1/2	6,000
39 1/2 Jan 29	47 1/2 Feb 2	41 1/2 Mar 21	47 Feb 4	Murray Corp of America com	10	33 1/2 33 1/2	33 1/2 33 1/2	34 34 1/2	34 1/2 35	*34 1/2 35	---
18 1/2 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/2 Mar 2	4 1/2 preferred	50	*65 1/2 67 1/2	*66 71 1/2	*66 71 1/2	*66 71 1/2	*68 70 1/2	700
42 1/2 Jan 4	61 Dec 22	61 Jan 4	70 Mar 18	Myers (P E) & Bros.	No par	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43	---
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 2								
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 18	126 Apr 11	Nashville Chatt & St Louis	100	*120 121	*119 1/2 121 1/2	*120 121	120 120 1/2	*119 1/2 120	10
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acme Co	1	59 1/2 60	57 1/2 58	57 1/2 57 1/2	x55 1/2 56 1/2	56 1/2 56	2,400
12 1/2 May 7	27 Dec 29	20 1/2 Mar 14	26 1/2 Jan 3	National Airlines	1	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	22 22 1/2	22 1/2 22 1/2	6,800
13 1/2 May 11	19 1/2 Aug 26	15 1/2 Mar 23	19 1/2 Apr 20	National Automotive Fibres Inc.	1	18 1/2 18 1/2	17 1/2 18 1/2	18 1/2 18 1/2	x17 1/2 18	17 1/2 18	5,700
20 1/2 Jan 4	47 1/2 Nov 24	35 1/2 May 5	45 Mar 3	National Aviation Corp.	5	37 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	5,500
36 1/2 Jan 4	45 1/2 Dec 8	40 1/2 May 3	45 1/2 Mar 1	National Biscuit Co common	10	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	14,400
172 1/2 Jan 4	183 1/2 Feb 4	175 1/2 Feb 4	182 Jan 3	7 1/2 preferred A	100	180 1/2 180 1/2	*179 180 1/2	179 179	x178 1/2 178 1/2	178 178	90
11 Jan 8	17 1/2 Dec 28	13 1/2 Apr 25	17 1/2 Jan 28	National Can Corp.	10	14 14	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	6,500
		37 Feb 11	47 Feb 16	National Cash Register new	5	43 1/2 44 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	15,200
15 1/2 Apr 21	25 1/2 Dec 30	21 1/2 Jan 6	26 1/2 Apr 13	National City Lines Inc.	1	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25 1/2	25 1/2 26 1/2	9,800
10 1/2 Jan 4	16 1/2 Dec 31	14 1/2 Mar 14	16 1/2 Apr 13	National Container Co common	1	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	10,600
19 1/2 Jan 5	28 1/2 Dec 31	25 1/2 Mar 14	29 1/2 Apr 13	\$1.25 conv preferred	25	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,400
17 1/2 Feb 18	22 Dec 10	19 May 3	24 Jan 10	National Cylinder Gas Co.	1	21 1/2 21 1/2	19 1/2 21 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	13,400
35 1/2 Oct 25	41 1/2 Aug 17	37 1/2 Jan 18	41 1/2 Apr 26	National Dairy Products	5	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41 1/2	78,200
12 1/2 Jan 4	19 1/2 Dec 30	16 1/2 Jan 10	28 1/2 May 6	National Department Stores	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/2 27 1/2	27 1/2 28 1/2	35,600
16 1/2 May 6	24 1/2 Dec 21	20 1/2 Mar 14	23 1/2 Jan 3	National Distillers Prod common	5	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	x20 1/2 21 1/2	1,000
87 1/2 Jan 4	98 1/2 Dec 2	93 Mar 21	100 1/2 Apr 27	4 1/2 pfd series of 1951	100	99 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	9,900
20 1/2 Jan 8	49 1/2 Nov 17	45 1/2 Mar 14	55 1/2 Jan 13	National Gypsum Co common	1	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	80
93 1/2 Jan 5	105 1/2 Nov 8	102 1/2 Jan 5	105 Apr 4	\$4.50 preferred	No par	*103 1/2 105	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	*104 105	12,500
38 Jan 4	63 1/2 Dec 29	54 1/2 Jan 25	69 1/2 May 3	National Lead Co common	5	67 1/2 69 1/2	68 69 1/2	67 67 1/2	67 1/2 68 1/2	67 1/2 68 1/2	260
172 Jan 5	182 Dec 10	177 1/2 Apr 6	182 1/2 Jan 7	7 1/2 preferred A	100	179 179	178 1/2 178 1/2	178 1/2 178 1/2	179 179	*179 180	10
141 1/2 Jan 7	158 Dec 6	147 Mar 9	156 Jan 4	6 1/2 preferred B	100	152 1/2 152 1/2	*152 154	*152 154	*152 154	*152 154	3,900
8 1/2 Feb 15	13 1/2 Dec 14	11 1/2 Jan 11	14 Feb 23	National Linen Service Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,000
19 Oct 29	27 1/2 Dec 31	23 1/2 Jan 31	28 1/2 Apr 26	Natl Malleable & Steel Cast No par		25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/2	3,300
		16 1/2 Apr 1	21 Mar 4	National Shares Corp new No par		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	6,100
46 Jan 4	66 Dec 31	58 Jan 25	72 1/2 Apr 26	National Steel Corp	10	69 1/2 70	68 1/2 69 1/2	68 1/2 69 1/2	69 1/2 69 1/2	*69 1/2 69 1/2	800
26 1/2 Jan 4	34 1/2 Dec 6	33 1/2 Jan 4	42 1/2 Mar 25	National Sugar Ref Co.	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	*39 1/2 39 1/2	7,600
24 1/2 Jan 4	43 1/2 Dec 6	38 1/2 Jan 6	46 1/2 Feb 15	National Supply (The) Pa com	10	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	480
90 Jan 4	103 Nov 30	97 1/2 Feb 21	103 1/2 May 2	4 1/2 preferred	100	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	4,800
28 1											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	Sales for the Week Shares	
38 Feb 16	60% Dec 3	49% Mar 14	58% Apr 15	104 Jan 5	127 1/2 Dec 31	114 Jan 28	124 1/2 Apr 15	Olin Mathieson Chemical Corp.—	5	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	22,400	
9% Jan 4	15 Dec 31	13% Jan 6	17 1/2 Mar 2	73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	105 Mar 2	Common	100	119	119	119	119	119	400	
44% Jan 11	69% Dec 8	61% Jan 18	68 Jan 4	23 July 23	35% Nov 8	31% Jan 6	45 1/2 Apr 11	Conv preference 1951 series	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	17,700	
83 Apr 29	99 Dec 31	89 1/2 Apr 29	99 Jan 14	44% Jan 11	69% Dec 8	61% Jan 18	68 Jan 4	Oliver Corp common	1	103	103	102	102 1/2	102	320	
13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Jan 4	23 July 23	35% Nov 8	31% Jan 6	45 1/2 Apr 11	4 1/2% convertible preferred	100	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	2,500	
50 Jan 11	76 Dec 23	67 1/2 Jan 17	97 1/2 Apr 11	83 Apr 29	99 Dec 31	89 1/2 Apr 29	99 Jan 14	Otis Elevator	No par	40 1/2	41	40	40	41	1,200	
77 1/2 Jan 12	104 1/2 Dec 31	98 1/2 Jan 6	130 1/2 Apr 11	13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Jan 4	Outboard Marine & Mfg.	83 1/2 c	88 1/2	91	89	91	89 1/2	400	
—	—	34 Mar 14	45 1/2 Mar 30	50 Jan 11	76 Dec 23	67 1/2 Jan 17	97 1/2 Apr 11	Outlet Co	No par	16	16 1/2	16	16 1/2	16 1/2	2,100	
—	—	94 Feb 17	100 Mar 28	77 1/2 Jan 12	104 1/2 Dec 31	98 1/2 Jan 6	130 1/2 Apr 11	Owens-Corning Fiberglass Corp.	5	85	85 1/2	85 1/2	85 1/2	86	5,300	
—	—	—	—	—	—	—	—	Owens-Illinois Glass Co.	12.50	124 1/2	125	124 1/2	125 1/2	127	9,500	
—	—	—	—	—	—	—	—	Oxford Paper Co com	15	43	44 1/2	42 1/2	43	42 1/2	640	
—	—	—	—	—	—	—	—	\$5 preferred	No par	99	99	99	99	98 1/2	—	
P																
14% Jan 20	26% Dec 23	22 Mar 14	28 1/2 May 2	33% Apr 28	52 1/2 Dec 20	48 1/2 Mar 3	65 May 4	Pabco Products Inc com	No par	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	75,000	
57 May 17	78 Dec 31	67 1/2 Mar 16	86 1/2 May 5	7% Jan 11	12 Sep 22	10 1/2 Feb 8	12 1/2 Mar 10	4% cum conv preferred	100	97	99	99	101	96 1/2	450	
44% May 17	62 Dec 29	56 Mar 14	76 Apr 21	33% Apr 28	52 1/2 Dec 20	48 1/2 Mar 3	65 May 4	Pacific Amer Fisheries Inc	5	11	11 1/2	11 1/2	11 1/2	11 1/2	200	
28% Jan 4	40 Nov 28	37 1/2 Jan 17	44 Feb 17	57 May 17	78 Dec 31	67 1/2 Mar 16	86 1/2 May 5	Pacific Coast Co common	10	63	64	63 1/2	64 1/2	65	200	
39% Jan 4	46 1/2 Dec 31	44 1/2 Mar 15	48 1/2 Mar 2	44% Jan 11	69% Dec 8	61% Jan 18	68 Jan 4	1st preferred noncum	No par	75 1/2	75 1/2	74	77	77	30	
33% Feb 15	38 1/2 July 14	37 1/2 Jan 6	41 1/2 Mar 1	23 July 23	35% Nov 8	31% Jan 6	45 1/2 Apr 11	Pacific Finance Corp.	10	41	41 1/2	41 1/2	41 1/2	41 1/2	5,200	
23 Jan 12	46 July 12	37 1/2 Jan 25	43 1/2 Jan 4	83 Apr 29	99 Dec 31	89 1/2 Apr 29	99 Jan 14	Pacific Gas & Electric	25	47 1/2	48	47 1/2	47 1/2	47 1/2	8,000	
114% Jan 13	140 Aug 24	128 1/2 Jan 7	138 1/2 Mar 3	13% Mar 11	16% Jan 4	16 Jan 3	16 1/2 Jan 4	Pacific Lighting Corp.	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	5,700	
137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	150 Jan 3	50 Jan 11	76 Dec 23	67 1/2 Jan 17	97 1/2 Apr 11	Pacific Mills	No par	40 1/2	40 1/2	40	41	41	900	
4% May 18	9% Dec 31	8 1/2 May 3	12 Jan 5	77 1/2 Jan 12	104 1/2 Dec 31	98 1/2 Jan 6	130 1/2 Apr 11	Pacific Telep & Teleg com	100	135 1/2	136 1/2	136	136 1/2	135 1/2	1,470	
26% July 20	45 1/2 Dec 14	38 1/2 May 6	52 Mar 3	137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	150 Jan 3	6% preferred	100	147 1/2	148	146 1/2	148 1/2	148 1/2	310	
8% Jan 5	9 1/2 Dec 10	8 1/2 Apr 28	9 1/2 Jan 12	4% May 18	9% Dec 31	8 1/2 May 3	12 Jan 5	Pacific Tin Consolidated Corp.	1	8 1/2	9 1/2	8 1/2	8 1/2	8 1/2	13,100	
9% Jan 4	20% Dec 29	16 1/2 Jan 18	20 1/2 Feb 18	26% July 20	45 1/2 Dec 14	38 1/2 May 6	52 Mar 3	Pacific Western Oil Corp common	4	41 1/2	42 1/2	40 1/2	40 1/2	39 1/2	21,500	
67 Oct 25	84 1/2 Apr 19	71 1/2 Jan 31	88 Apr 18	8% Jan 5	9 1/2 Dec 10	8 1/2 Apr 28	9 1/2 Jan 12	4% preferred	10	8 1/2	9	8 1/2	8 1/2	8 1/2	300	
67 1/2 Jan 4	104 1/2 Dec 7	100 Mar 24	104 Jan 3	9% Jan 4	20% Dec 29	16 1/2 Jan 18	20 1/2 Feb 18	Pan Amer World Airways Inc.	1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	50,400	
6 Jan 4	11 1/2 Dec 29	9 1/2 Jan 6	13 Apr 1	67 Oct 25	84 1/2 Apr 19	71 1/2 Jan 31	88 Apr 18	Panhandle East Pipe L com	No par	84 1/2	86 1/2	85	86 1/2	81 1/2	4,200	
26% Jan 4	40% Dec 30	36 Jan 6	43 May 6	67 1/2 Jan 4	104 1/2 Dec 7	100 Mar 24	104 Jan 3	4% preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	30,600	
21 1/2 May 6	45 1/2 Dec 31	41 Feb 14	47 1/2 May 5	6 Jan 4	11 1/2 Dec 29	9 1/2 Jan 6	13 Apr 1	Panhandle Oil Corp.	1	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	13,900	
30% Jan 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	26% Jan 4	40% Dec 30	36 Jan 6	43 May 6	Paramount Pictures Corp.	1	40 1/2	41	39 1/2	40 1/2	40 1/2	400	
35% Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	50 Apr 22	21 1/2 May 6	45 1/2 Dec 31	41 Feb 14	47 1/2 May 5	Park & Tilford Distillers Corp.	1	47	47	46 1/2	47 1/2	47	14,100	
6% Feb 17	11 1/2 Dec 27	10 1/2 Jan 6	13 1/2 Apr 1	30% Jan 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	Parke Davis & Co.	No par	42 1/2	44	42 1/2	43 1/2	43 1/2	3,500	
3% Mar 12	7 1/2 Feb 23	4 1/2 May 6	7 1/2 Jan 5	35% Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	50 Apr 22	Parker Rust Proof Co.	2.50	47	48 1/2	47	47 1/2	47 1/2	22,700	
2% Apr 26	5 1/2 Dec 23	4 1/2 Jan 6	8 1/2 May 2	6% Feb 17	11 1/2 Dec 27	10 1/2 Jan 6	13 1/2 Apr 1	Parmelee Transportation	No par	12 1/2	12 1/2	12	12	12	19,500	
10% May 11	15 1/2 Dec 22	14 1/2 Jan 6	22 1/2 May 6	3% Mar 12	7 1/2 Feb 23	4 1/2 May 6	7 1/2 Jan 5	Patino Mines & Enterprises	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	18,400	
35 May 7	49 1/2 Dec 29	47 Jan 7	54 1/2 Feb 14	2% Apr 26	5 1/2 Dec 23	4 1/2 Jan 6	8 1/2 May 2	Peabody Coal Co common	5	8 1/2	8 1/2	8	8 1/2	8 1/2	—	
—	—	—	—	10% May 11	15 1/2 Dec 22	14 1/2 Jan 6	22 1/2 May 6	5% conv prior preferred	25	21	21 1/2	20 1/2	21 1/2	21	500	
—	—	—	—	35 May 7	49 1/2 Dec 29	47 Jan 7	54 1/2 Feb 14	Penick & Ford	No par	52 1/2	54	52 1/2	53 1/2	53 1/2	—	
30% Jan 4	38% Oct 8	38 1/2 Jan 10	44 1/2 Mar 8	—	—	—	—	Peninsular Telep common	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	3,000	
23 Feb 10	26 Dec 28	24 Feb 14	25 1/2 Jan 6	37% Jan 4	38% Oct 8	38 1/2 Jan 10	44 1/2 Mar 8	Common rights	—	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	12,300	
27 Oct 28	29 1/2 Mar 5	27 1/2 Mar 17	29 1/2 Feb 24	23 Feb 10	26 Dec 28	24 Feb 14	25 1/2 Jan 6	\$1 preferred	25	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	380	
27 1/2 Jan 24	29 1/2 Mar 5	27 1/2 Jan 20	29 1/2 May 3	27 Oct 28	29 1/2 Mar 5	27 1/2 Mar 17	29 1/2 Feb 24	\$1.32 preferred	25	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	490	
73 1/2 Jan 4	93 Dec 7	82 Jan 11	98 Apr 11	27 1/2 Jan 24	29 1/2 Mar 5	27 1/2 Jan 20	29 1/2 May 3	\$1.30 preferred	25	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	330	
37 1/2 Jan 4	80% Dec 8	74 Jan 6	106 1/2 Apr 28	73 1/2 Jan 4	93 Dec 7	82 Jan 11	98 Apr 11	Penney (J C) Co	No par	92	93	90 1/2	91 1/2	91 1/2	4,300	
37 1/2 Apr 19	55 Dec 6	30% Apr 20	35% Jan 2	37 1/2 Jan 4	80% Dec 8	74 Jan 6	106 1/2 Apr 28	Penn-Dixie Cement Corp.	7	104	106	99 1/2	103	100	5,500	
35 1/2 Jan 4	45 1/2 Dec 31	41 1/2 Mar 14	48 1/2 Feb 25	37 1/2 Apr 19	55 Dec 6	30% Apr 20	35% Jan 2	"When issued"	1	34 1/2	35 1/2	33	33 1/2	33 1/2	19,800	
106 1/2 Feb																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 2		Tuesday May 3		Wednesday May 4		Thursday May 5		Friday May 6		
R																				
22 1/2 Jan 11	39 1/2 Dec 29	36 1/2 Jan 18	46 1/2 May 6	Radio Corp of America com.—No par	43 1/2	44 1/2	42 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	45 1/2	46 1/2	84,500					
76 Jan 4	86 1/2 Nov 5	81 1/2 Jan 5	86 1/2 Apr 28	3.50 1st preferred.—No par	85 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	85 1/2	86 1/2	86 1/2	86 1/2	1,600					
2 1/2 Jan 28	8 1/2 Dec 22	7 Jan 6	8 1/2 Jan 3	RKO Pictures Corp.—1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300					
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	9 1/2 Jan 3	RKO Theatres Corp.—1	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,800					
90 1/2 Jan 12	99 1/2 Mar 29	98 Jan 26	105 1/2 May 3	Ralston Purina Co 3 3/4% pfd.—100	101 1/2	102 1/2	102	105 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	200					
37 1/2 Jan 4	52 1/2 Dec 6	47 Feb 7	53 1/2 Mar 4	Raybestos-Manhattan.—No par	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	51	51	51	51 1/2	51 1/2	500					
25 1/2 Jan 4	62 Nov 23	57 1/2 Jan 6	80 1/2 Apr 4	Mayonier Inc common.—1	74 1/2	74 1/2	73	74	74	74	73 1/2	74	74	74	4,200					
31 1/2 Jan 4	39 1/2 Oct 15	37 1/2 Apr 1	40 Feb 24	82 preferred.—25	38 1/2	39	39	39	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,400					
8 1/2 Jan 11	20 1/2 Dec 31	18 Jan 18	25 1/2 Apr 15	Raytheon Mfg Co.—5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	37,900					
28 1/2 Jan 13	34 Dec 29	31 1/2 Jan 6	36 1/2 Mar 30	Reading Co common.—50	36	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,200					
36 1/2 Jan 1	42 1/2 Dec 29	39 Jan 5	43 1/2 Mar 30	4% noncum 1st preferred.—50	40 1/2	41	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	200					
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 Mar 2	4% noncum 2nd preferred.—50	37	37 1/2	37	37 1/2	37	37	37	37	37	37	—					
26 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	Real Silk Hosiery Mills.—5	36	39	36	38 1/2	36	38 1/2	36	38 1/2	36	38 1/2	—					
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	24 1/2 May 6	Reed Roller Bit Co.—No par	22 1/2	23 1/2	22 1/2	23	23	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	8,100					
12 1/2 Apr 27	18 1/2 July 22	13 May 6	17 Jan 13	Reeves Bros Inc.—500	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	13 1/2	4,600					
4 1/2 May 3	8 Dec 20	7 Jan 3	11 1/2 Feb 14	Reis (Robt) & Co.—	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	8	8	8	8 1/2	100					
24 1/2 Jan 1	31 1/2 Dec 31	28 1/2 Feb 2	34 1/2 Apr 21	81.25 div prior preference.—10	33 1/2	34	33 1/2	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	100					
8 1/2 Jan 7	14 Dec 31	12 1/2 Feb 2	16 1/2 Apr 25	Reliance Mfg Co common.—5	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,300					
55 1/2 May 19	64 Dec 23	62 May 5	67 1/2 Feb 16	Conv pfd 3 1/2% series.—100	63 1/2	63 1/2	62	64	62	64	62	62	62	62	80					
14 1/2 Jan 4	36 1/2 Nov 11	31 1/2 Jan 6	48 1/2 Mar 17	Remington-Rand common.—800	42 1/2	43 1/2	42	43 1/2	41 1/2	42	41 1/2	42 1/2	41 1/2	42 1/2	37,700					
93 1/2 Feb 13	103 1/2 Nov 23	99 1/2 Mar 11	104 Jan 14	84.50 preferred.—25	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	260					
22 Jan 11	43 1/2 Aug 23	35 May 3	44 1/2 Feb 7	Reo Holding Corp new.—No par	15	16 1/2	13 1/2	15 1/2	14 1/2	15	14 1/2	15 1/2	15 1/2	15 1/2	17,600					
3 Jan 4	7 Dec 9	5 1/2 Mar 14	8 1/2 Apr 22	Republic Aviation Corp.—1	36	37 1/2	35	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	26,100					
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Apr 29	Republic Pictures common.—500	8	8 1/2	8	8 1/2	8	8 1/2	8	8 1/2	8 1/2	8 1/2	25,300					
47 1/2 Jan 11	85 1/2 Dec 31	75 1/2 Jan 18	89 1/2 Feb 14	81 convertible preferred.—10	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000					
37 1/2 Jan 24	70 1/2 Dec 31	64 Jan 6	77 1/2 Apr 25	Republic Steel Corp.—No par	85	85 1/2	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85	21,000					
8 Jan 22	8 1/2 Dec 13	7 1/2 Mar 14	9 1/2 Apr 1	Revere Copper & Brass.—No par	72 1/2	72 1/2	71 1/2	72	71 1/2	72	71 1/2	72	71 1/2	71 1/2	3,400					
51 1/2 Jan 12	125 Dec 22	109 1/2 Jan 20	163 1/2 May 2	Reynolds Drug Inc.—2.50	161 1/2	163 1/2	158	161 1/2	157 1/2	157 1/2	158 1/2	160	162	163	4,400					
33 1/2 Jan 2	44 1/2 Dec 3	40 Mar 11	46 1/2 May 6	Reynolds Metals Co.—No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	38,500					
46 Mar 18	54 Dec 3	51 Mar 14	54 1/2 Apr 28	Reynolds (R J) Tob class B.—10	53	56	53	56	53	56	53	56	54	58	—					
78 July 2	88 Feb 10	82 Jan 26	88 1/2 May 4	Common.—10	88	88	87 1/2	88	87 1/2	88	88	88 1/2	88 1/2	88 1/2	1,200					
95 1/2 Jan 2	105 Nov 9	101 Jan 26	105 1/2 Apr 29	Preferred 3.60% series.—100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105	105 1/2	105	105 1/2	680					
25 1/2 Jan 12	37 Aug 4	36 Jan 3	45 1/2 Feb 14	Preferred 4.50% series.—100	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	4,000					
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	37 1/2 Jan 11	Rheem Manufacturing Co.—1	35	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	1,200					
48 1/2 Jan 11	77 1/2 Dec 22	65 May 4	75 1/2 Mar 11	Rhineland Paper Co.—5	66 1/2	67 1/2	66 1/2	67 1/2	65	66 1/2	65	66 1/2	67	68	12,100					
20 May 3	28 1/2 Dec 29	27 1/2 Jan 7	36 1/2 Apr 29	Richfield Oil Corp.—No par	36 1/2	36 1/2	35 1/2	36 1/2	35	36	35	35 1/2	34 1/2	35	900					
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	15 1/2 Apr 4	Ritter Company.—No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,600					
17 1/2 Jan 4	34 1/2 Dec 23	28 Mar 14	33 1/2 Apr 21	Ronan Antelope Copper Mines.—1	31 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	5,800					
24 Jan 12	40 1/2 Dec 23	36 Jan 7	40 Feb 15	Roberts & Fulton Controls com.—1	38	39 1/2	38 1/2	38 1/2	38	40	38	40	39	41	100					
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	5 1/2% conv preferred.—25	46 1/2	47	47	47 1/2	47 1/2	47 1/2	46 1/2	47	46 1/2	47	3,400					
18 Jan 4	26 1/2 Dec 31	24 Jan 6	29 Apr 29	Rochester Gas & El Corp.—No par	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,000					
148 Jan 8	281 1/2 Oct 12	257 Jan 19	370 Apr 18	Rockwell Spring & Axle Co.—5	350	358	345	345	340	348	345	345	340	355	200					
96 Jan 18	105 1/2 Dec 29	102 Apr 1	105 1/2 Mar 4	Rohm & Haas Co common.—20	103	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	103	105 1/2	—					
25 Oct 4	35 Oct 7	23 1/2 May 3	35 Feb 1	4% preferred series A.—100	25	25 1/2	23 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	16,000					
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	13 1/2 Mar 24	Rohr Aircraft Corp.—1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	11 1/2	12	7,400					
55 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 28	81 1/2 Mar 15	Romson Corp.—1	76 1/2	77 1/2	75	76 1/2	75	76	76	76 1/2	76 1/2	76 1/2	30,000					
14 Jan 4	21 1/2 Nov 15	19 Jan 18	23 1/2 Feb 21	Royal Dutch Petrol Co.—50 Guilders	22 1/2	22 1/2	21	22	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	7,700					
33 1/2 May 21	50.																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Monday May 2	Tuesday May 3			Wednesday May 4	Thursday May 5	Friday May 6						
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	81 3/4 Feb 7	Standard Oil of California	No par	79 3/4	79 3/4	79	79 1/4	78	79 1/4	x78	79 1/4	78 3/4	79	14,000
44 1/4 Oct 29	48 1/4 Dec 8	43 3/4 May 4	49 1/4 Jan 3	Standard Oil of Indiana	25	44	44 1/4	44 1/4	44 1/4	43 3/4	44 1/4	x43 3/4	44 1/4	43 3/4	44 1/4	39,500
71 1/4 Jan 4	112 1/4 Dec 8	106 3/4 Jan 18	119 3/4 Feb 1	Standard Oil of New Jersey	15	115 3/4	116	115 1/4	116 1/4	114 1/4	115 3/4	114 1/4	115 3/4	114 1/4	115 3/4	45,800
32 1/4 Jan 4	45 Dec 31	42 Mar 14	47 1/4 Mar 2	Standard Oil of Ohio common	10	46 1/4	46 3/4	46 1/4	46 3/4	46 1/4	46 3/4	46 1/4	46 3/4	46 1/4	46 3/4	9,000
99 Jan 6	102 1/4 Mar 11	99 1/4 Jan 12	102 Mar 28	3 3/4% preferred series A	100	101 1/2	102	101 1/2	102	101 1/2	102	101 1/4	102	101 1/4	102	4,700
7 Oct 26	10 3/4 Feb 8	8 1/4 Jan 6	12 1/4 Feb 7	Standard Ry Equip Mfg Co	1	10 1/2	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10,600
11 1/4 Jan 4	20 3/4 Dec 30	19 Apr 25	22 3/4 Feb 14	Stanley Warner Corp	5	19 1/4	19 3/4	19	19 1/4	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	500
42 1/4 Feb 5	53 1/4 Oct 22	43 1/4 Mar 31	50 Feb 11	Starrett Co (The) L S	No par	44	45	43 3/4	44	43 3/4	44 1/4	43 3/4	44 1/4	43 3/4	44 1/4	7,300
30 1/4 May 5	42 3/4 July 30	36 Mar 30	44 1/4 May 5	Stauffer Chemical Co	10	39 1/4	40 1/4	40	40 3/4	41 1/4	43 3/4	42 3/4	44 1/4	42 3/4	43 3/4	600
11 1/4 Jan 5	13 3/4 Dec 14	13 1/4 Jan 4	15 3/4 Feb 7	Sterchl Bros Stores Inc	1	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	8,100
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	49 3/4 May 6	Sterling Drug Inc common	5	45 3/4	46 1/4	46 3/4	47 1/4	47	47 3/4	47 1/4	47 3/4	47 1/4	47 3/4	18,600
91 1/4 Jan 7	97 1/4 Mar 31	95 Jan 12	102 1/4 Apr 26	3 1/2% preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	4,300
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 Mar 15	29 Jan 5	Stevens (J P) & Co Inc	15	25 3/4	26 1/4	25 1/4	26	24 3/4	25 1/4	24 3/4	25 1/4	25	25 3/4	1,900
19 1/4 Feb 16	26 1/4 Dec 29	23 1/4 Jan 6	28 1/4 Mar 3	Stewart-Warner Corp	5	26	26 1/4	25 3/4	26	25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	3,000
13 1/4 Jan 4	20 Dec 15	18 1/4 Jan 6	21 1/4 May 6	Stix Baer & Fuller Co	5	20 1/4	21	20 1/4	21	20 1/4	21	20 1/4	21	20 1/4	21	400
12 Mar 25	18 1/4 Nov 23	16 1/4 Feb 23	19 1/4 Jan 13	Stokely-Van Camp Inc common	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	8,000
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	20 1/4 Apr 21	5% prior preference	20	20	20	20	20	20	20	19 3/4	20	19 3/4	20	26,200
21 1/4 Jan 4	27 1/4 Dec 29	26 1/4 Jan 6	30 1/4 Feb 17	Stone & Webster	No par	28 1/2	29	28 1/2	28 3/4	28	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	20,800
35 1/4 Nov 1	43 1/4 Aug 19	40 Jan 6	67 3/4 Apr 26	Stromberg-Carlson Co	10	61 1/2	63 3/4	56	60 3/4	58 1/4	60 1/4	59 1/4	60 1/4	58 3/4	60 1/4	1,400
10 1/4 Nov 23	14 1/4 Dec 20	12 1/4 Jan 25	15 1/4 Jan 4	Studebaker-Packard Corp	10	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	6,800
30 1/4 Jan 11	48 Nov 30	42 1/4 Mar 1	53 Mar 7	Sunbeam Corp	No par	48 1/4	48 3/4	48	48 3/4	48 1/4	48 3/4	48 1/4	48 3/4	48 1/4	48 3/4	3,200
8 1/4 Jan 4	12 1/4 Nov 24	12 1/4 Jan 4	16 1/4 Apr 13	Sun Chemical Corp common	1	14 3/4	15	14 3/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	57,300
89 Feb 1	101 Dec 30	97 1/4 Jan 20	104 Apr 20	\$4.50 series A preferred	No par	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	900
68 1/4 Dec 30	70 Dec 30	67 1/4 Feb 11	75 1/4 Mar 4	Sun Oil Co common	No par	70 1/4	71	70 3/4	71	70 3/4	70 3/4	70 1/4	70 3/4	70 1/4	70 3/4	6,000
113 1/4 Jan 7	118 1/4 Aug 9	115 1/4 Apr 5	118 1/4 Jan 11	Class A 4 1/2% preferred	100	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	5,300
16 1/4 Jan 4	23 1/4 Dec 31	21 1/4 Jan 6	26 1/4 Jan 24	Sunray Oil Corp common	1	24 1/4	24 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	7,000
71 1/4 Jan 11	84 1/4 Dec 30	79 May 6	86 1/4 Mar 1	Sunshine Biscuits Inc	12.50	x81	81 1/2	*80	81	80	80	*79 1/2	80	79	79 1/2	900
7 Jan 4	12 1/4 Dec 3	10 3/4 Mar 11	12 1/4 Apr 4	Sunshine Mining Co	100	11 1/4	11 1/4	11 1/4	11 1/4	11	11 1/4	11	11 1/4	10 3/4	11 1/4	5,300
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Superior Oil of California	25	*900	1,005	*860	980	*900	1,000	*875	1,000	*900	1,004	7,000
14 1/4 Jan 4	20 1/4 Dec 31	18 1/4 Feb 8	26 1/4 Apr 18	Superior Steel Corp	50	24 1/4	25	24 1/4	24 3/4	24 1/4	24 3/4	23 3/4	24 1/4	23 3/4	24 1/4	1,000
30 1/4 Jan 11	50 Nov 30	46 1/4 Jan 18	58 3/4 Mar 3	Sutherland Paper Co common	5	49 3/4	50	49 3/4	50 1/4	49 3/4	49 3/4	49 1/4	49 3/4	49 1/4	49 3/4	15,000
16 Feb 26	24 1/4 Nov 10	20 Mar 30	22 1/4 Apr 22	Sweets Co of America (The)	4.16 1/2	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	22 1/4	20
41 1/4 Feb 4	51 1/4 Sep 28	45 3/4 Mar 15	52 1/4 May 2	Swift & Co	25	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	800
31 1/4 Jan 4	48 1/4 Dec 16	41 Mar 14	47 3/4 Feb 23	Sylvania Elec Prod Inc com	7.50	44 1/4	44 3/4	43 3/4	44 3/4	43 3/4	44 3/4	44 1/4	45	44 1/4	45 1/4	10,600
81 1/4 Jan 13	96 Dec 28	91 1/4 Apr 15	97 1/4 May 5	\$4 preferred	No par	95	96 1/2	95	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	96 1/2	97 1/2	20
105 1/4 Jan 14	147 1/4 Dec 16	128 1/4 Jan 18	143 Jan 4	\$4.40 cum pld (conv)	No par	135	135	132 1/2	134	*133	137	*134	138	136 1/2	139	800
4 1/4 Feb 24	7 1/4 Dec 29	6 1/4 Jan 6	8 1/4 Mar 3	Symington Gould Corp	1	8 1/4	8 3/4	8 1/4	8 1/4	7 3/4	8	7 3/4	8	7 3/4	8	10,600
T																
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	20 1/4 May 2	Talcott Inc (James)	9	20 3/4	20 3/4	20 3/4	20 3/4	*20 3/4	21 1/4	*20 3/4	21 1/4	20 3/4	20 3/4	300
14 Jan 25	33 Dec 15	25 1/4 Jan 4	30 Apr 23	Telaugraph Corp	5	37	37 1/4	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	37	37	2,100
38 1/4 Nov 16	47 1/4 Nov 23	41 1/4 Jan 17	51 1/4 May 3	Temco Aircraft Corp	1	16 1/2	17 1/4	15 1/4	16 1/4	14 1/4	15 3/4	15 1/4	15 3/4	15 1/4	15 3/4	24,800
57 1/4 Jan 4	88 Nov 29	83 1/4 Jan 6	100 1/4 Apr 14	Tennessee Corp	2.50	50 1/4	51 1/4	50 3/4	51 1/4	50	51 1/4	50 1/4	51 1/4	50 1/4	51 1/4	5,000
41 Dec 20	42 Dec 23	38 Mar 14	42 1/4 Feb 14	Texas Co	25	95 1/2	97	95 1/2	96 1/4	95	96	95 1/2	96 1/4	94 1/4	95 1/2	10,300
5 1/4 Jan 5	14 Oct 19	12 1/4 Jan 6	16 1/4 Jan 28	Texas Gulf Producing Co new	3 1/2	28	29	26 1/2	27 1/4	26 1/2	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	20,500
35 Jan 4	50 Dec 10	47 1/4 Jan 6	58 1/4 Mar 23	Texas Gulf Sulphur	No par	40	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	40	40 1/4	40	40 1/4	19,600
9 1/4 Dec 13	15 1/4 Dec 15	10 1/4 May 6	13 1/4 Jan 13	Texas Instruments Inc	1	14 1/4	14 3/4	14								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5	Friday May 6	Shares			
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 3/4 Apr 15	U S Lines Co common	1	23	23 3/4	23	23 1/4	22 3/4	23	23	23	8,100	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2 preferred	10	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	500	
36 1/4 Jan 4	77 1/4 Dec 21	70 Jan 6	90 1/4 Apr 18	U S Pipe & Foundry Co.	20	85	85	84 1/2	85 1/2	85	86 1/2	86	87	3,000	
59 3/4 Feb 3	68 1/2 Dec 6	66 1/4 Jan 21	75 1/4 Mar 3	U S Playing Card Co.	10	69 1/2	70	70	68 1/2	69 1/2	69 1/2	71	71	300	
24 Jan 11	39 Nov 29	35 Jan 6	41 1/4 Mar 1	U S Plywood Corp common	1	38 1/2	38 3/4	38 1/2	38	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	10,000
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	88 Jan 18	3 3/4 preferred series A	100	85 1/2	88	88	86 1/2	89 1/2	86 1/2	89 1/2	86 1/2	89 1/2	10
79 1/2 Jan 13	103 Dec 6	97 Jan 19	101 1/4 Mar 3	3 3/4 preferred series B	100	99 1/2	99 3/4	99 1/2	99 3/4	100 1/4	100 1/4	100	99 1/2	100 1/4	150
29 1/4 Jan 11	46 1/2 Dec 6	39 1/4 Mar 14	48 1/4 Apr 20	U S Rubber Co common	5	46 1/2	47 1/4	45 1/2	46 1/2	45 1/2	46	46	46 1/2	45 1/2	14,500
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	170 1/4 Apr 21	8 1/2 noncum 1st preferred	100	168 1/2	169 1/4	168 1/2	169 1/4	168 1/2	169 1/4	168 1/2	169 1/4	169 1/4	780
37 1/4 Jan 4	59 1/2 Dec 29	49 1/4 May 3	60 1/2 Feb 18	U S Smelting Ref & Min com	50	51 1/2	52 1/2	49 3/4	51	50 1/2	51	51	52	51 1/2	4,100
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 Feb 24	7 1/2 preferred	50	63	63 1/2	63 1/4	63 1/4	63 1/4	63 1/4	63 1/2	63 1/2	63 1/2	600
39 Jan 11	74 1/2 Dec 31	67 1/2 Jan 6	88 1/4 Apr 26	U S Steel Corp common	No par	85 1/2	86 3/4	85 1/2	87 1/2	84 1/2	86 1/4	86	86 1/2	86	49,800
143 Jan 4	162 Dec 27	156 1/4 Mar 14	166 Apr 14	Common "when issued"	100	43 1/4	44 1/4	42 1/2	43 1/2	42 1/2	43 1/2	43 1/4	43 1/2	43 1/2	40,700
				7 1/2 preferred	100	163 1/2	164	163 1/2	164 1/4	163	163 1/2	163	163	162	3,500
16 1/2 Jun 24	18 1/2 Oct 11	17 1/4 Jan 3	19 1/2 Feb 14	U S Tobacco Co common	No par	19 1/4	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	19	19 1/4	5,700
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	37 1/4 Jan 7	7 1/2 noncumulative preferred	25	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	350
7 Jan 4	13 1/2 Nov 23	12 1/4 Jan 17	14 1/4 Mar 2	United Stockyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,200
6 1/4 Jan 4	11 1/2 July 14	10 Jan 8	14 1/4 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	13	13 1/2	12 1/2	13 1/4	13	13 1/2	13 1/2	13 1/2	13 1/2	10,700
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 Apr 28	86 convertible preferred	No par	99 1/2	99 1/2	99	99 1/2	99	99	98 1/2	100 1/2	99	340
1 1/2 Jan 4	3 Dec 31	2 1/2 Mar 25	3 1/4 Jan 3	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	11,600
11 1/2 May 12	20 1/2 Dec 31	16 1/2 Jan 3	21 1/4 Jan 3	4 1/2 convertible preferred	50	18 1/2	19 1/2	18 1/2	19 1/2	19	19	18 1/2	19 1/2	18 1/2	100
26 1/4 Jun 8	44 1/2 Dec 31	42 1/2 Jan 6	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	45 1/2	47	45 1/2	45 1/2	43 1/2	45 1/2	44 1/2	44 1/2	45	2,400
22 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	35	35	34 1/2	1,000
154 Jan 18	169 1/2 Nov 28	161 1/2 Jan 28	170 Feb 18	8 1/2 preferred	100	167	168	168	168	168	168	167	168	167	20
18 1/2 Jan 11	32 1/2 Nov 23	26 1/4 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	27 1/2	28 1/4	27 1/2	27 1/2	27 1/2	28 1/4	28	28 1/4	28	600
63 1/4 Jan 5	83 1/2 Dec 31	83 1/2 May 4	91 Feb 3	4 1/2 preferred	100	83	84	83 1/2	84	83 1/2	84	83 1/2	84	84	90
34 1/4 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	46 1/2 Feb 21	Utah Power & Light Co	No par	43 1/2	44 1/4	44	44 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,100
V															
31 1/2 Oct 14	40 1/2 Dec 20	36 1/2 Jan 18	47 1/4 Apr 28	Vanadium Corp of America	1	46	47 1/2	44 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	15,200
11 1/4 Jan 4	19 1/4 Oct 5	14 1/4 May 4	19 1/4 Mar 7	Van Norman Co	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,500
28 1/4 Jan 7	32 1/2 Dec 31	32 1/2 Jan 4	39 1/4 Feb 11	Van Rensselaer Co Inc	10	36 3/4	37 1/2	37 1/2	38 1/4	37 1/2	37 1/2	37	37 1/4	37 1/2	2,000
5 1/4 Jan 4	7 1/2 May 19	6 1/4 Jan 18	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	8 1/4	8 1/4	8	8 1/4	8	8 1/2	8 1/4	8 1/2	8 1/2	12,800
30 1/2 Jan 6	57 1/2 Dec 3	47 1/2 Mar 15	58 Mar 24	Vick Chemical Co	2.50	55 1/2	56 1/2	56 1/2	58	57	57 1/2	57	57 1/2	57 1/2	7,100
126 Mar 26	136 Aug 27	130 1/2 Apr 12	133 1/2 Jan 24	Vicks Shreve & Pacific Ry com	100	131	131	131	131	131	131	131	131	131	---
124 1/2 Mar 26	134 July 30	133 Mar 17	133 1/2 Jan 21	5 1/2 noncumulative preferred	100	131	135	131	135	131	135	131	135	131	8,100
26 1/4 Jan 4	36 1/2 Dec 30	31 1/2 May 4	37 1/2 Jan 3	Victor Chemical Works common	5	32 1/2	32 1/2	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	---
89 Jan 4	95 1/2 May 28	91 Feb 2	94 Jan 11	3 1/2 preferred	100	93	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	93	---
20 Jan 4	48 1/2 Oct 11	36 1/2 Feb 1	51 1/4 Mar 29	Va-Carolina Chemical com	No par	45 1/2	46 1/4	44 1/4	45 1/2	43 1/4	44 1/2	44	45 1/2	45	8,000
12 1/2 Jan 4	152 1/2 Aug 30	133 Jan 27	146 1/2 Apr 7	6 1/2 div partic preferred	100	137	142	137 1/2	137 1/2	140 3/4	140 3/4	137 1/2	137 1/2	137 1/2	300
27 Jan 11	33 1/2 July 28	33 Jan 3	38 1/4 May 5	Virginia Elec & Power Co com	100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/4	38	38 1/4	8,900
112 1/2 Jun 2	116 Oct 28	114 Jan 8	117 Apr 18	8 1/2 preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	30
101 1/2 Jan 19	104 1/2 Nov 10	101 1/2 Feb 9	103 Feb 2	\$4.04 dividend preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	102	102 1/2	102 1/2	102 1/2	102 1/2	40
25 1/4 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	42 1/4 Mar 1	\$4.20 dividend preferred	100	104 1/4	104 1/4	104	104	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	200
25 1/4 Jan 4	30 1/2 Dec 31	30 Jan 11	33 May 6	Virginian Ry Co common	25	41 1/2	42	41 1/2	41 1/2	40 1/4	40 1/4	41 1/2	41 1/2	42	1,500
57 Mar 25	71 1/2 May 19	68 Jan 3	90 1/4 Mar 3	6 1/2 preferred	25	32 1/2	32 1/2	32	32 1/2	32	32	32	32 1/2	33	5,100
13 May 17	16 1/2 Dec 31	15 1/4 Jan 19	18 1/2 Mar 23	Viking Corp (The)	5	83	84 1/2	80 1/2	82	79 1/4	80 1/2	80	80 1/2	80	1,600
26 1/4 Apr 6	30 Oct 21	28 1/4 Apr 5	31 1/2 Feb 24	Vulcan Detinning Co common	10	17 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	17	17 1/2	17 1/2	2,000
				7 1/2 preferred	20	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30	31	---	---
W															
60 Mar 28	76 Dec 23	74 1/4 Jan 18	85 1/2 Mar 25	Wabash RR 4 1/2 preferred	100	79 1/2	79 1/2	79	79 1/2	78 1/2	79 1/2	79	79	79	600
11 1/4 Aug 2	13 Mar 3	12 1/2 Jan 3	14 1/4 Mar 7	Waldorf System	No par	13 1/4	14	14	14 1/4	13 1/4	13 1/4	14	14	14	400
24 Jun 3	27 1/2 Dec 31	27 1/2 Jan 3													

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 6

RANGE FOR WEEK ENDED MAY 6									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High		Low High				Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	56½	56½	41	54½ 57	ΔSao Paulo (City) 8s 1952	May-Nov	76	76
Czechoslovakia (State)—						Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	58	58
Stamp extl secured sinking fund 1957	May-Nov	—	—	—	—	Δ6½s extl secured sinking fund 1957	May-Nov	69	69
Denmark (Kingdom of) extl 4½s 1962	April-Oct	101½	101½	33	100½ 102½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	53	53
El Salvador (Republic of)—						San Paulo (State of)—			
3½s extl s f dollar bonds Jan 1 1976	Jan-July	—	80½ 81½	77	82½	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	75	83
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	72	20½	20½	Δ8s external 1950	Jan-July	102	—
ΔEstonia (Republic of) 7s 1967	Jan-July	—	15½ 19½	20½	20½	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	77½	—
ΔFrankfurt on Main 6½s 1953	May-Nov	—	139½ 148	128	138½	Δ7s external water loan 1956	Mar-Sept	97½	—
German (Federal Republic of)—						Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	73	75
External loan of 1924						Δ6s external dollar loan 1968	Jan-July	73½	73½
5½s dollar bonds 1969	April-Oct	87½	84 87½	239	80 87½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	73½	73½
3s dollar bonds 1972	April-Oct	63½	58½ 63½	86	53 63½	Serbs Croats & Slovenes (Kingdom)—			
10-year bonds of 1936						Δ8s secured external 1962	May-Nov	21½	21½
3s conv & fund issue 1953 due 1963	Jan-July	75	72 75	278	65½ 75	Δ7s series B secured external 1962	May-Nov	20½	20½
Prussian Conversion 1953 issue—						Shinyetsu Electric Power Co Ltd—			
4s dollar bonds 1972	Apr-Oct	75	69½ 75	58	63½ 75	Δ6½s 1st mtge s f 1952	June-Dec	155	—
International loan of 1930—						6½s due 1952 extended to 1962	June-Dec	16½	—
5s dollar bonds 1980	June-Dec	81½	78 81½	243	69½ 81½	ΔSilesia (Prov of) external 7s 1958	June-Dec	11½	14
3s dollar bonds 1972	June-Dec	64	59 64	91	53 64	Δ4½s assessed 1958	June-Dec	100½	100½
German (extl loan 1924 Dawes loan)—						Sydney County Council 3½s 1957	Jan-July	100	100
Δ7s gold bonds 1949	April-Oct	112½	109½ 112½	425	102½ 112½				
German Govt International (Young loan)—									
5½s loan 1930 due 1965	June-Dec	104½	100 104½	108	90 104½				
Great Consolidated Elec Power—									
Δ6½s 1st & gen mtge 1950	Jan-July	—	165	1	100½ 102				
6½s due 1950 extended to 1960	Jan-July	—	102 102	1	100½ 102				
Greek Government—									
Δ7s part paid 1944	May-Nov	—	28½ 28½	15	27½ 35½				
Δ6s part paid 1968	Feb-Aug	26½	26 27	5	25½ 33½				
ΔHamburg (State of) 6s 1946	April-Oct	—	134½ 138	122	137½				
Heidelberg (City of) ext 7½s 1950	Jan-July	—	189 196	178½	190				
Helsingfors (City) external 6½s 1960	April-Oct	102	102 102	6	98 102				
Italian (Republic) ext s f 3s 1977	Jan-July	—	63 63½	76	58 67				
Italian Credit Consortium for Public Works									
30-yr gtd ext s f 3s 1977	Jan-July	—	61½ 62	35	57 65				
Δ7s series B 1947	Mar-Sept	—	—	—	—				
Italian Public Utility Institute—									
30-yr gtd ext s f 3s 1977	Jan-July	63½	63 63½	89	59 65½				
ΔExternal 7s 1952	Jan-July	—	112 118	59	65½				
ΔItaly (Kingdom of) 7s 1951	June-Dec	—	116½ 117	13	113½ 123				
Japanese (Imperial Govt)—									
Δ6½s extl loan of '24 1954	Feb-Aug	—	168	163	169½				
6½s due 1954 extended to 1964	Feb-Aug	100	99 100	29	93½ 100				
Δ5½s extl loan of '30 1965	May-Nov	—	149 149	3	140½ 149				
5½s due 1965 extended to 1975	May-Nov	—	88½ 88½	8	82 88½				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	21½ 26½	20½	27				
ΔMedellin (Colombia) 6½s 1954	June-Dec	—	—	86½	87				
30-year 3s s f bonds 1978	Jan-July	56½	56 57	9	54½ 57				
Mexican Irrigation—									
Δ4½s assessed (1922 agreement) 1943	May-Nov	—	—	—	—				
Δ4½s small 1943	—	—	—	—	—				
ΔNew assessed (1942 agree't) 1968	Jan-July	—	10 10½	6	9½ 10½				
ΔSmall 1968	—	—	—	—	—				
Mexico (Republic of)—									
Δ5s of 1899 due 1945	Quar-Jan	—	—	—	—				
ΔLarge	—	—	—	—	—				
ΔSmall	—	—	—	—	—				
Δ5s assessed (1922 agree't) 1945	Quar-Jan	—	—	—	—				
ΔLarge	—	—	—	—	—				
ΔSmall	—	—	—	—	—				
Δ5s new assessed (1942 agree't) 1963	Jan-July	—	16½ 17½	57	16½ 17½				
ΔLarge	—	—	16½ 16½	12	16½ 17				
ΔSmall	—	—	16½	—	16½ 17½				
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—				
Δ4s new assessed (1942 agree't) 1968	Jan-July	—	9½ 9½	1	9½ 9½				
Δ4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July	—	—	—	—				
ΔSmall	—	—	—	—	—				
Δ4s new assessed (1942 agree't) 1963	Jan-July	—	15½ 16½	—	15½ 16½				
ΔSmall	—	—	15½ 16½	—	15½ 16½				
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—				
ΔSmall	—	—	—	—	—				
Δ6s new assessed (1942 agree't) 1963	Jan-July	—	18½ 19	—	17½ 17½				
ΔSmall	—	—	18½ 18½	—	17½ 18½				
ΔMilan (City of) 6½s 1952	April-Oct	—	—	—	112½ 120				
Minas Geraes (State)—									
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	—	58	58	58				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	38 39½	38	38				
ΔSecured extl sinking fund 6½s 1959	Mar-Sept	—	58	—	—				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	38	—	—				
Netherlands (Kingdom of) 3½s 1957	May-Nov	—	101½ 101½	1	99½ 101½				
Norway (Kingdom of) 4½s 1956	Mar-Sept	99½	99½ 100½	11	99½ 101½				
External sinking fund 4½s 1965	April-Oct	100½	100½ 101	25	100 103½				
4s sinking fund external loan 1963	Feb-Aug	—	100½ 100½	7	100 102½				
3½s sinking fund external 1957	April-Oct	99½	99½ 99½	2	99½ 100½				
Municipal Bank extl sink fund 5s 1970	June-Dec	—	103	102½	103½				
ΔNuremberg (City of) 6s 1952	Feb-Aug	—	133½ 138	128	135				
Oriental Development Co Ltd—									
Δ6s extl loan (30-yr) 1953	Mar-Sept	—	145	141½	147				
6s due 1953 extended to 1963	Mar-Sept	85	83½ 85	40	80½ 85				
Δ5½s extl loan (30-year) 1958	May-Nov	—	137 137	1	128½ 137				
5½s due 1958 extended to 1968	May-Nov	—	76 76	1	71½ 77				
ΔPernambuco (State of) 7s 1947	Mar-Sept	—	52	60	60				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	36½	36	41				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	—	72½	69	72½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	—	71½ 75	68	72½				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	72½	72½ 72½	3	68 72½				
ΔPoland (Republic of) gold 6s 1940	April-Oct	—	11	10½	11½				
Δ4½s assessed 1958	—	—	11½ 11½	1	10½ 11½				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Brown Shoe Co 3 1/2% deb 1971	Jan-July	95 95	2	Continental Baking 3% debentures 1965	Jan-July	98 1/2 98 1/2	5
Buffalo Niagara Elec first mtge 2 3/4% 1975-May-Nov	May-Nov	95 95	81	Continental Can 3 1/2% deb 1976	Mar-Sep	106 106 1/2	78
Buffalo Rochester & Pittsburgh Ry	April-Oct	94 1/2 94 1/2	3	Continental Oil 3 1/2% deb 1984	May-Nov	103 103 1/2	10
Stamp modified 4 1/2% 1957	May-Nov	94 1/2 94 1/2	3	Crane Co 3 1/2% s f deb 1977	May-Nov	99 99 1/2	34
Bush Terminal Buildings 5% gtd 1960	April-Oct	94 1/2 94 1/2	3	Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	100 102	102 1/2
Delta general mtge income 1982	Jan-July	94 1/2 94 1/2	3	Cuba Northern Ry	Jan-July	98 98	98
C				Delta 1st mortgage 4 1/2% (1942 series) 1970	June-Dec	39 1/2 39 1/2	149
California Electric Power first 3% 1976	June-Dec	95 1/2 96	97	Cuba RR	Jan-July	25 25	9
California Oregon Power 3 1/2% 1974	May-Nov	97 1/2 97 1/2	97	Delta 1st mortgage 4 1/2% 1970	June-Dec	27 27	3
Canada Southern consol gtd 5% A 1962	April-Oct	106 1/2 106 1/2	10	Delta 1st lien & ref 4 1/2% ser A 1970	June-Dec	30 30	3
Canadian National Ry	Jan-July	106 1/2 106 1/2	10	Delta 1st lien & ref 4 1/2% ser B 1970	June-Dec	28 1/2 28 1/2	1
Guaranteed gold 4 1/2% 1957	Jan-July	106 1/2 106 1/2	4	Dayton Power & Lt first mtge 3 1/2% 1975	April-Oct	94 1/2 94 1/2	4
Guaranteed gold 4 1/2% 1955	June-Dec	101 1/2 101 1/2	6	First mortgage 3 1/2% 1978	Jan-July	94 1/2 94 1/2	4
Guaranteed gold 4 1/2% 1956	Feb-Aug	101 1/2 101 1/2	6	First mortgage 3 1/2% series A 1978	June-Dec	94 1/2 94 1/2	100
Canadian Pacific Ry	Jan-July	103 103 1/2	13	First mortgage 3 1/2% 1982	Feb-Aug	94 1/2 94 1/2	102
4% consol debenture (perpetual)	Jan-July	106 1/2 106 1/2	45	First mortgage 3 1/2% 1984	Mar-Sep	94 1/2 94 1/2	98 1/2
Capital Airlines Inc 4 1/2% ser A 1960	Mar-Sept	100 100 1/2	4	Dayton Union Ry 3 1/2% series B 1965	June-Dec	94 1/2 94 1/2	100
Carolina Clinchfield & Ohio 4 1/2% 1965	Mar-Sept	104 1/2 104 1/2	2	Deere & Co 2 1/2% debentures 1965	April-Oct	94 1/2 94 1/2	98
Carthage & Adirondack Ry 4 1/2% 1981	June-Dec	72 1/2 72 1/2	2	3 1/2% debentures 1977	Jan-July	101 1/2 101 1/2	100 1/2
Case (J. I.) Co 3 1/2% deb 1978	Feb-Aug	96 1/4 96 1/4	41	Delaware & Hudson 4 1/2% extended 1963	May-Nov	102 1/2 102 1/2	9
Celanese Corp 3 1/2% debentures 1965	April-Oct	98 1/2 98 1/2	6	Delaware Lackawanna & Western RR Co	Jan-July	100 100	102
Celotex Corp 3 1/2% debentures 1976	April-Oct	98 1/2 98 1/2	41	New York Lackawanna & Western Div	May-Nov	100 100	99 1/2
3 1/2% debentures 1960	Feb-Aug	99 99	99	Alconco mortgage due 1993	May	79 85	99 1/2
3 1/2% debentures (1947 issue) 1960	Feb-Aug	99 99	99	Morris & Essex division	May-Nov	96 96	96 1/2
Central Branch U P 1st gold 4 1/2% 1948	June-Dec	115 117	21	Collateral trust 4-6s May 1 2042	May-Nov	96 96	96
Central of Georgia Ry	Jan-July	97 97 1/2	90 1/2	Pennsylvania Division	Jan-July	96 96	96
Delta Gen mortgage 4 1/2% series A 1995	Jan-July	88 91	102	1st mtge & coll tr 5 1/2% ser A 1985	May-Nov	97 1/2 99	91 1/2
Delta Gen mortgage 4 1/2% series B Jan 1 2020	May	85 1/2 86 1/2	59	Delaware Power & Light 3 1/2% 1973	April-Oct	97 1/2 99	83 1/2
Central RR Co of N J 3 1/2% 1987	Jan-July	61 61 1/2	113	First mortgage and coll trust 3 1/2% 1977	June-Dec	97 1/2 99	97 1/2
Central New York Power 3 1/2% 1974	April-Oct	100 100 1/2	1	First mortgage and coll trust 2 1/2% 1979	Jan-July	94 94	100 1/2
Central Pacific Ry Co	Jan-July	101 103 1/2	103 1/2	1st mtge & coll trust 2 1/2% 1980	Mar-Sept	94 94	100 1/2
First and refund 3 1/2% series A 1974	Feb-Aug	101 103 1/2	103 1/2	1st mtge & coll tr 3 1/2% 1984	May-Nov	94 94	100 1/2
First mortgage 3 1/2% series B 1968	Feb-Aug	101 103 1/2	103 1/2	Denver & Rio Grande Western RR	Jan-July	103 103 1/2	103
Champion Paper & Fibre deb 3 1/2% 1965	Jan-July	99 1/2 99 1/2	16	First mortgage series A (3% fixed)	Jan-July	103 103 1/2	103
Chesapeake & Ohio Ry	Mar-Sept	122 122	3	1% contingent interest 1993	Jan-July	103 103 1/2	103
General 4 1/2% 1992	May-Nov	102 102 1/2	17	Income mortgage series A (4 1/2% contingent interest 2018)	April	103 103 1/2	12
Refund and impt M 3 1/2% series D 1996	May-Nov	101 102	15	Income mortgage (3% fixed)	Jan-July	101 102	101 1/2
Refund and impt M 3 1/2% series E 1996	Feb-Aug	103 104	70	1% contingent interest 1993	Jan-July	101 102	101 1/2
Refund and impt M 3 1/2% series H 1973	June-Dec	103 104	70	Detroit Edison 3 1/2% series H 1970	June-Dec	100 100 1/2	11
R & A div first consol gold 4 1/2% 1989	Jan-July	112 112 1/2	2	General and refund 2 1/2% series I 1982	May-Sept	93 1/2 93 1/2	1
Second consolidated gold 4 1/2% 1989	Jan-July	112 112 1/2	2	Gen & ref 3 1/2% ser K 1976	May-Nov	103 103 1/2	103 1/2
Chicago Burlington & Quincy RR	Mar-Sept	103 103 1/2	9	3 1/2% convertible debentures 1958	June-Dec	177 177	2
General 4 1/2% 1958	Feb-Aug	95 1/2 95 1/2	4	3 1/2% conv deb 1969	June-Dec	137 137	26
First and refunding mortgage 3 1/2% 1985	Feb-Aug	95 1/2 95 1/2	4	Gen & ref 2 1/2% ser N 1984	Mar-Sept	95 1/2 97	95 1/2
First and refunding mortgage 2 1/2% 1970	Feb-Aug	95 1/2 95 1/2	4	Detroit & Mack first lien gold 4 1/2% 1995	June-Dec	81 1/2 81 1/2	5
1st & ref mtge 3 1/2% 1990	Feb-Aug	95 1/2 95 1/2	4	Second gold 4 1/2% 1995	June-Dec	75 1/2 75 1/2	78
Chicago & Eastern Ill RR	Jan-July	105 107 1/2	48	Detroit Terminal & Tunnel 4 1/2% 1961	Jan-July	103 103	3
General mortgage inc conv 5 1/2% 1997	April	90 1/2 90 1/2	26	Detroit T & Ironton RR 2 1/2% ser B 1976	Mar-Sept	91 91	91
First mortgage 3 1/2% series B 1985	May-Nov	77 77 1/2	34	Dow Chemical 2 3/4% debentures 1961	May-Nov	97 97	12
5 1/2% income deos Jan 2054	May-Nov	122 122 1/2	1	3 1/2% subordinated deb 1982	Jan-July	116 116 1/2	217
Chicago & Erie 1st gold 5 1/2% 1982	May-Nov	98 1/2 98 1/2	5	Duquesne Light Co 2 1/2% 1977	Feb-Aug	95 95 1/2	9
Chicago Great Western 4 1/2% ser A 1988	Jan-July	84 1/2 84 1/2	1	1st mortgage 2 1/2% 1979	April-Oct	92 1/2 93 1/2	93 1/2
General inc mtge 4 1/2% Jan 1 2038	April	75 1/2 76	9	1st mortgage 2 1/2% 1980	Feb-Aug	95 96	1
Chicago Indianapolis & Louisville Ry	Jan-July	75 1/2 76	9	1st mortgage 3 1/2% 1982	Mar-Sept	95 96	1
Delta 1st mortgage 4 1/2% inc series A Jan 1983	April	75 1/2 76	9	1st mortgage 3 1/2% 1983	Jan-July	99 1/2 99 1/2	99 1/2
Delta 2nd mortgage 4 1/2% inc series A Jan 2003	April	75 1/2 76	9	East Tenn Va & Georgia div first 5 1/2% 1956	May-Nov	102 103	102
Chicago Indiana & Southern Ry 4 1/2% 1956	Jan-July	100 100 1/2	2	Edison El Ill (N Y) first con gold 5 1/2% 1995	Jan-July	102 103	140
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	102 102 1/2	2	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	102 102	102
General mortgage 4 1/2% series A 1994	Jan-July	87 87	14	El Paso & Southwestern first 5 1/2% 1965	April-Oct	108 112	108 1/2
Second mortgage conv inc 4 1/2% Jan 1 1999	April	73 73	124	5 1/2% stamped 1965	April-Oct	107 112	113 1/2
First mortgage 3 1/2% series B 1989	Jan-July	62 60 1/2	406	Erie Railroad Co	Jan-July	80 80	32
Chicago Rock Island & Pacific RR	Jan-July	76 76	1	General Mtge Inc 4 1/2% ser A Jan 2015	April	98 1/2 99	98 1/2
1st mtge 2 1/2% ser A 1980	Jan-July	94 96	93	First consol mortgage 3 1/2% series E 1964	April-Oct	98 1/2 99	98 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	81 1/2 81 1/2	2	First consol mtge 3 1/2% series F 1990	Jan-July	88 1/2 88 1/2	1
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	78 78	5	First consol mtge 3 1/2% series G 2000	Jan-July	77 1/2 77 1/2	49
Income 2 1/2% 4 1/2% 1994	Jan-July	101 101 1/2	7	Delta income deb Jan 1 2020	Apr-Oct	102 102	79 1/2
Chicago Union Station	Jan-July	99 99	1	Ohio Division first mortgage 3 1/2% 1971	Mar-Sept	102 102	79 1/2
First mortgage 3 1/2% series F 1963	Jan-July	101 101 1/2	1	Firestone Tire & Rubber 3 1/2% deb 1961	May-Nov	100 100	11
First mortgage 2 1/2% series G 1963	Jan-July	101 101 1/2	1	2 1/2% debentures 1972	Jan-July	101 102	7
Chicago & Western Indiana RR Co	Jan-July	108 108	2	3 1/2% debentures 1977	May-Nov	101 101 1/2	3
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	95 1/2 95 1/2	1	Florida East Coast first 4 1/2% 1959	June-Dec	101 101 1/2	101 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	99 1/2 99 1/2	99 1/2	Delta 1st and refunding 5 1/2% series A 1974	Mar-Sept	129 130 1/2	60
Cincinnati Union Terminal	Jan-July	103 103	1	Fort Worth & Denver Ry Co 4 1/2% 1982	May-Nov	105 105 1/2	18
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	97 1/2 97 1/2	25	General Dynamics Corp	Apr-Oct	108 108 1/2	1,087
First mortgage 2 1/2% series G 1974	Feb-Aug	98 98 1/2</					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
I							
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	93 1/2	93 1/2 94	48	92 1/2	95 1/2	
First mortgage 3s series B 1978	June-Dec	99 1/4	99 1/4 99 3/4	20	98 1/2	101 1/2	
Illinois Central RR—							
Consol mortgage 4 1/2s-3 3/4s ser A 1979	May-Nov	101 1/4	106 1/2				
Consol mortgage 5 1/2s-3 3/4s series B 1979	May-Nov	101 1/4	106 1/2				
Consol mortgage 3 3/4s series C 1974	May-Nov	105	105	2	104	105	
Cons mtge 3 3/4s series F 1984	Jan-July	104	104				
1st mtge 3 3/4s ser G 1980	Feb-Aug	100	101		100	101 1/2	
1st mtge 3 3/4s ser H 1989	Mar-Sept	100	100		100 1/2	103 1/4	
3 1/2s s f debentures 1980	Jan-July	100	100				
Refunding 4s 1955	May-Nov	100 3/4	100 3/4	5	100 3/4	101 1/2	
Refunding 5s 1955	May-Nov	101 1/4	101 1/4	12	101 1/4	102 1/2	
Illinois Terminal Ry 4s series A 1970	Jan-July	100	101	16	98	101	
Illinois Steel Corp 6s 1948	Feb-Aug	155 1/2	160		147	160 1/2	
Indianapolis Union Ry Co—							
Refunding and imp 2 1/2s series C 1986	June-Dec	88 1/2	95				
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	137	137	14	128	142	
1st mortgage 3.20s series I 1982	Mar-Sept	101 1/4	101 1/4	1	100 1/2	102	
International Great Northern RR—							
ΔFirst 6s series A 1952	Jan-July	127	127 1/2	15	122 1/2	128 1/4	
ΔAdjustment 6s series A July 1952	April-Oct	121 1/2	121 1/2	5	102	123	
ΔFirst 5s series B 1956	Jan-July	122 1/4	121 1/2	10	116 1/2	122 1/4	
ΔFirst gold 5s series C 1956	Jan-July	121 1/2	121 1/2	10	116 1/2	121 1/2	
International Minerals & Chemical Corp—							
3.65s conv subord deb 1977	Jan-July	106 1/2	106 1/2 106 1/2	72	106 1/2	110 1/2	
Inter Rys Central America 1st 5s B 1972	May-Nov	98 1/2	98 1/2		98	99	
Interstate Oil Pipe Line Co—					100	103 1/4	
3 1/2s s f debentures series A 1977	Mar-Sept	100	100		103 1/2	104	
Interstate Power Co—							
1st mortgage 3 1/4s 1978	Jan-July	100	104				
1st mortgage 3s 1980	Jan-July	100	104				
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	98 1/2	98 1/2 99	16	95 1/2	99	
Jersey Central Power & Light 2 1/4s 1976	Mar-Sept	98 1/2	98 1/2		92 1/2	98 1/2	
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	101	101 1/4				
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	86 1/2	88		86 1/2	88	
Kansas City Power & Light 2 1/4s 1976	June-Dec	97	97		95 1/2	98 1/2	
1st mortgage 2 1/4s 1978	June-Dec	97	97		96 1/2	98 1/2	
1st mortgage 2 1/4s 1980	June-Dec	97	97		96 1/2	98 1/2	
Kansas City Southern Ry Co—							
1st mtge 3 1/4s series C 1984	June-Dec	101	101	5	100 1/2	101 1/2	
Kansas City Terminal Ry 2 1/4s 1974	April-Oct	110	110				
Kentucky Central 1st mtge 4s 1987	Jan-July	110	110	1	110	114	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	61 1/4	61 1/4	2	61 1/4	61 1/2	
Stamped 1961	Jan-July	99	99		98 1/2	100	
Plain 1961	Jan-July	100	100				
4 1/2s unguaranteed 1961	Jan-July	100	100				
Kings County Elec Lt & Power 6s 1997	April-Oct	99 1/2	99 1/2	4	99 1/2	102 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	99 1/2	99 1/2	1	1	2 1/2	
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 1/2	15	1	2 1/2	
L							
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	88	88	18	88	93	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	88	88		84 1/2	86	
3 1/2s registered 1997	June-Dec	88	88		90	92	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	91	91	4	90	92	
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	74 1/4	74 1/4	2	71 1/2	75 1/4	
1st & ref 5s stamped 1974	Feb-Aug	65 1/4	65 1/4	10	59	65 1/2	
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	95 1/2	95 1/2 97 1/4	24	94	97 1/2	
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4 1/2s extended to 1974	Jan-July	93	94	7	87	94	
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	76 1/4	76 1/4	14	73 1/2	79	
Series B 4 1/2s fixed interest 2003	May-Nov	80 1/2	80 1/2	1	80	84	
Series C 5s fixed interest 2003	May-Nov	80 1/2	80 1/2		84	88	
Series D 4s contingent interest 2003	May	69 1/2	69 1/2	40	66 1/2	74	
Series E 4 1/2s contingent interest 2003	May	77 1/4	77 1/4	3	72 1/2	84	
Series F 5s contingent interest 2003	May	77 1/4	77 1/4		79	88	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	96 1/2	96 1/2		96	99	
Lexington & Eastern Ry first 5s 1965	April-Oct	100	103 1/2		115 1/4	116 1/2	
Little Miami general 4s series 1962	May-Nov	100	103 1/2		99	101	
ΔLombard Electric 7s series A 1952	June-Dec	103 1/2	103 1/2		103	104 1/2	
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	99 1/4	100 1/2		99 1/2	100 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	99	99		98	99 1/2	
3s debentures 1976	Mar-Sept	102 1/2	102 1/2	18	102 1/2	104 1/2	
3 1/2s debentures 1978	April-Oct	102 1/2	102 1/2				
Louisville & Nashville RR—							
First & refund mtg 3 1/2s ser F 2003	April-Oct	98 1/2	98 1/2	30	98 1/2	101 1/4	
First & refund mtge 2 1/4s ser G 2003	April-Oct	86 1/4	86 1/4		86 1/4	88 1/2	
First & refund mtge 3 1/4s ser H 2003	April-Oct	103 1/2	103 1/2	2	103 1/2	104 1/2	
First & refund mtge 3 1/4s ser I 2003	April-Oct	100 1/2	100 1/2		98 1/2	101	
St Louis Div second gold 3s 1980	Mar-Sept	94 1/4	94 1/4		93 1/2	95 1/2	
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov	95	95		95	96	
1st mtge 3 1/4s 1982	Feb-Aug	100	100				
1st mtge 3 1/4s 1984	Feb-Aug	100	100				
M							
Macy (R H) & Co 2 1/4s debentures 1972	May-Nov	98 1/2	98 1/2		98 1/2	98 1/2	
Maine Central RR 5 1/2s 1978	Feb-Aug	103	103 1/2		102	103 1/2	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	87	87		87	88 1/2	
Manila RR (Southern Lines) 4s 1959	May-Nov	73	73		73	73	
May Dept Stores 2 1/2s debentures 1972	Jan-July	97 1/2	97 1/2		97 1/2	97 1/2	
3 1/4s s f debentures 1978	Feb-Aug	100 1/4	100 1/4		102	102	
3 1/4s s f debentures 1980	Mar-Sept	103 1/4	103 1/4		103 1/4	103 1/4	
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	98	98		98	98	
Mead Corp first mortgage 3s 1966	June-Dec	98	98		98	98 1/2	
Metropolitan Edison first mtge 2 1/4s 1974	May-Nov	96 1/4	97 1/4		98	98 1/2	
First mortgage 2 1/4s 1980	Feb-Aug	98	98		101 1/2	102 1/2	
Michigan Bell Telephone Co 3 1/4s 1988	April-Oct	101 1/4	102 1/2		102	103 1/4	
Michigan Central RR 4 1/2s series C 1979	Jan-July	102 1/2	103 1/4	30	103 1/2	106 1/2	
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	104 1/4	104 1/4	6	103 1/4	106 1/2	
First mortgage 2 1/4s 1969	Mar-Sept	100	103				
First mortgage 3 1/2s 1969	Mar-Sept	102 1/2	102 1/2				
3 1/2s sinking fund debentures 1967	Jan-July	102 1/2	102 1/2		102	103 1/2	
Minnesota Mining & Mfg 2 1/4s 1967	April-Oct	99 1/2	99 1/2		99 1/2	100	
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971	May	91 1/2	91 1/2	5	88	92 1/2	
ΔGeneral mortgage 4s inc ser A Jan 1991	May	64 1/4	65	28	62 1/2	69 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	98	98 1/2	39	98	99 1/2	
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	102 1/4	102 1/4	2	102	105 1/2	
40-year 4s series B 1962	Jan-July	98 1/2	98 1/2	4	98 1/2	100	
Prior lien 4 1/2s series D 1978	Jan-July	99	99		98 1/2	100 1/2	
ΔCum adjustment 5s ser A Jan 1967	April-Oct	86 1/2	87	20	84	89	
Missouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965	Feb-Aug	96	95 1/2	34	93	96 1/2	
ΔGeneral 4s 1975	Mar-Sept	137 1/2	135 1/2	224	119 1/2	138 1/2	
ΔFirst and refunding 5s series F 1977	Mar-Sept	96 1/4	95 1/2	174	92 1/2	97	
ΔFirst and refunding 5s series G 1978	May-Nov	95 1/4	95 1/4	53	93 1/4	97 1/2	
ΔConvertible gold 5 1/2s series A 1949	May-Nov	142 1/2	139	279	119	143 1/2	
ΔFirst and refund gold 5 1/2s H 1980	April-Oct	95 1/2	95 1/2	3	93 1/4	96 1/2	
ΔFirst and refunding 5s series I 1981	Feb-Aug	96 1/2	95 1/2	70	92 1/2	97	
Mohawk & Malone first gtd 4s 1991	Mar-Sept	75 1/2	76 1/2	7	72	76 1/2	
Monongahela Ry 3 1/4s series B 1966	Feb-Aug	99	99		98	99 1/2	
Morrell (John) & Co 3s debentures 1958	May-Nov	100	100	1	99 1/2	100	
Morris & Essex first gtd 3 1/2s 2000	June-Dec	71 1/2	72 1/2	19	70 1/4	74	
Construction mortgage 5s series A 1955	May-Nov	100	100	2	100	101 1/2	
Construction mtge 4 1/2s series B 1955	May-Nov	100	100	1	100	100 1/2	
Mountain States Tel & Tel 2 1/4s 1986	May-Nov	89	90		89 1/2	93	
3 1/2s debentures 1978	April-Oct	98 1/2	100		100 1/2	100 1/2	
N							
Nashville Chattanooga & St. Louis—							
First mortgage 3s series B 1986	Feb-Aug	99	99	5	97	99 1/2	
National Dairy Products 2 1/4s deb 1970	June-Dec	100	100 1/2	5	100 1/2	102	
3s debentures 1970	June-Dec	100	100 1/2	14	101 1/2	103	
3 1/2s debentures 1976	June-Dec	100 1/4	100 1/4	10	99 1/2	103 1/2	
Natl Distillers Prods 3 1/2s s f deb 1974	April-Oct	100 1/4	100 1/4				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 6

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High				Low High			
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug		99 1/2 99 1/2	6	Sunray Oil Corp. 2 3/4s debentures 1966.....Jan-July		95 95	
3.70s conv deb 1983.....June-Dec	116 1/4	116 1/4 118	541	Swift & Co 2 3/4s debentures 1972.....Jan-July		95 96 1/2	
Called bonds (May 4).....June-Dec		112 1/4 113 1/2	356	2 3/4s debentures 1973.....May-Nov		98 1/2 100	
Pillsbury Mills Inc 3 1/2s s f deb 1972.....June-Dec		*102 103 1/4					
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966.....June-Dec							
Pittsburgh Cincinnati Chic & St Louis Ry.....							
Consolidated guaranteed 4s ser G 1957.....May-Nov		*103	103	103 1/2			
Consolidated guaranteed 4s ser H 1960.....Feb-Aug		*103	103 1/2	104			
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug		*108 1/2	108 1/2	108 1/2			
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov		*108 1/2	108				
Pittsburgh Cinc Chicago & St Louis RR.....							
General mortgage 5s series A 1970.....June-Dec	109 1/4	109 1/4 109 1/4	11	107 1/2			
General mortgage 5s series B 1975.....April-Oct		108 3/4 108 3/4	7	108			
General mortgage 3 3/4s series E 1975.....April-Oct		89 89	6	87 1/2			
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov		*93 1/2 100		98 1/2			
Pittsburgh Consolidation Coal 3 1/2s 1965.....Jan-July		102 102	3	102 1/2			
Pittsburgh Plate Glass 3s deb 1967.....April-Oct		101 1/2 101 1/2	9	100 1/2			
Pittsburgh & West Virginia Ry Co.....							
1st mtge 3 3/4s series A 1984.....Mar-Sept							
Pittsburgh Youngstown & Ashtabula Ry.....							
First general 5s series B 1962.....Feb-Aug		106 106	3	105 1/2			
First general 5s series C 1974.....June-Dec							
First general 4 1/2s series D 1977.....June-Dec							
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept		*93 1/2 97		94 1/2			
Potomac Elec Power 1st mtge 3 1/2s 1977.....Feb-Aug							
Pittsburgh 3s 1983.....Jan-July	100	100 100	4	100			
First mortgage 2 3/4s 1984.....May-Nov		*100		100			
Providence Terminal 4s 1956.....Mar-Sept							
Public Service Electric & Gas Co.....							
3s debentures 1963.....May-Nov	99 3/4	99 3/4 100 1/4	22	99 3/4			
First and refunding mortgage 3 1/2s 1968.....Jan-July		*102 1/4		101 1/2			
First and refunding mortgage 5s 2037.....Jan-July		*140 1/2 143 1/2		143 1/2			
First and refunding mortgage 8s 2037.....June-Dec		*205 216 1/2		216 1/2			
First and refunding mortgage 3s 1972.....May-Nov		*103 1/4					
First and refunding mortgage 2 3/4s 1979.....June-Dec		*95 95 1/2		98 1/2			
3 3/4s debentures 1972.....June-Dec		103 103 1/2	6	102 1/2			
1st and refunding mortgage 3 1/2s 1983.....April-Oct		*101 102 1/2		101 1/2			
Quaker Oats 2 3/4s debentures 1964.....Jan-July	99 1/2	99 1/2 99 1/2	1	99			
Reading Co first & ref 3 3/4s series D 1995.....May-Nov	84 3/4	84 84 1/2	29	83			
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct		99 99 1/2	4	98 3/4			
Rheinische Union.....							
7s sinking fund mortgage 1946.....Jan-July		*169 1/2		164			
3 1/4s assented 1946.....Jan-July		*146 1/2		140			
Rhine-Westphalia Elec Power Corp.....							
Direct mtge 7s 1950.....May-Nov		166 1/2 166 1/2	1	148			
Direct mtge 6s 1952.....May-Nov		*143		125			
Consol mtge 6s 1953.....Feb-Aug	147 1/4	144 1/2 147 1/2	2	123			
Consol mtge 6s 1955.....April-Oct		*143 147 1/2		127 1/2			
Rochester Gas & Electric Corp.....							
General mortgage 4 1/2s series D 1977.....Mar-Sept							
General mortgage 3 1/2s series J 1969.....Mar-Sept		*100 1/4		102 1/2			
Saguena Power 3s series A 1971.....Mar-Sept		*98		99			
St Lawrence & Adirondack 1st gold 5s 1966.....Jan-July		*87		81			
Second gold 6s 1966.....April-Oct		*85 1/4					
St Louis-San Francisco Ry Co.....							
1st mortgage 4s series A 1997.....Jan-July		104 104 1/4	13	104			
Second mtge inc 4 1/2s series A Jan 2022.....May	93	92 1/2 93	19	91			
St Louis-Southwestern Ry.....							
First 4s bond certificates 1989.....May-Nov		*112 1/2 114 1/2		112			
Second 4s bond certificates Nov 1989.....Jan-July		*105 107 1/2		107 1/2			
St Paul & Duluth first cons gold 4s 1968.....June-Dec		*102 1/2		103 1/2			
St Paul Union Depot 3 1/2s B 1971.....April-Oct		*100		100			
Scioto V & New England 1st gtd 4s 1989.....May-Nov		*118		118 1/2			
Scott Paper 3s conv deb 1977.....Mar-Sept		*224		201			
Seaboard Air Line RR Co.....							
1st mtge 3s series B 1980.....May-Nov		*95		95			
3 3/4s s f debentures 1977.....Mar-Sept	103 1/4	103 1/4 103 1/4	4	103 1/4			
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec		*95 98 3/4		95			
3s debentures 1974.....June-Dec		*96 99 1/2					
Service Pipe Line 3.20s s f deb 1982.....April-Oct		102 1/2 102 1/2	1	101 1/2			
Shell Oil 2 1/2s debentures 1971.....April-Oct	94 1/4	94 94 1/4	17	93 1/2			
Siemens & Halske 6 1/2s 1951.....Mar-Sept		*175		160 1/2			
Siemens-Amer Corp coll trust 7s 1941.....Feb-Aug		*65 1/2 70		63 1/2			
Sinclair Oil Corp 3 1/2s conv 1983.....Jan-July	123	118 1/2 123	168	113 1/2			
Skelly Oil 2 1/2s debentures 1965.....Jan-July		98 1/2 98 1/2	10	98 1/2			
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec	93	93 93 1/4	17	93			
South & North Ala RR gtd 5s 1963.....April-Oct		*110		110 1/2			
Southern Bell Telephone & Telegraph Co.....							
3s debentures 1979.....Jan-July		99 3/4 100	11	97 1/2			
2 3/4s debentures 1985.....Feb-Aug		*93 1/2 93 1/2	1	92			
2 3/4s debentures 1987.....Jan-July		*97 1/2		97 1/2			
Southern Indiana Ry 2 3/4s 1994.....Jan-July		*81 82 1/2		78 1/2			
Southern Natural Gas Co 4 1/2s conv 1973.....June-Dec	120 1/2	119 1/2 120 1/2	138	115			
Southern Pacific Co.....							
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	106 1/4	106 106 1/4	66	105 1/4			
Gold 4 1/2s 1969.....May-Nov	106 1/2	106 1/2 107	42	105 3/4			
Gold 4 1/2s 1981.....May-Nov	106	105 3/4 106	35	105 1/2			
San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec		*100 1/4		100			
Southern Pacific RR Co.....							
First Mortgage 2 3/4s series E 1986.....Jan-July	89	88 1/4 89 1/4	19	88			
First mortgage 2 3/4s series F 1986.....Jan-July		84 84	1	84			
First mortgage 2 3/4s series G 1981.....Jan-July	96	96 96	26	96			
Southern Ry first consol gold 5s 1994.....Jan-July		133 1/2 133 1/2	13	133			
Devel and general 4s series A 1956.....April-Oct		101 1/2 101 1/2	16	101 1/2			
Devel and general 6s series A 1956.....April-Oct		103 1/2 103 1/2	27	102 1/2			
Devel and general 6 1/2s series A 1956.....April-Oct		103 1/2 103 1/2	13	103 1/2			
Memphis Div first gold 5s 1996.....Jan-July		119 1/2 119 1/2	1	119 1/2			
New Orleans & Northeastern RR.....							
Joint 3 3/4s 1977.....May-Nov		*102					
Southwestern Bell Tel 2 3/4s deb 1985.....April-Oct		*93 93 1/2		92 1/2			
3 1/2s debentures 1983.....May-Nov				100			
ASpokane Internal first gold 4 1/2s 2013.....April		76 76	1	75 1/2			
Standard Oil Products 5s conv 1967.....June-Dec	104 1/2	104 1/2 105	23	101			
Standard Oil (Indiana) 3 1/2s conv 1982.....April-Oct	112 3/4	109 3/4 112 3/4	432	109 3/4			
Standard Oil (N J) debentures 2s 1971.....May-Nov		92 1/2 93	3	92			
2 3/4s debentures 1974.....Jan-July	97 1/4	97 1/4 97 1/2	21	96 3/4			
Stauffer Chemical 3 3/4s deb 1973.....Mar-Sept		*104					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 2, 1955, and ending Friday, May 6. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 6

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low High				Low High			
Acme Aluminum Alloys.....1	6 1/4	6 1/4 6 1/4	300	4 1/4 Jan	6 1/4 Apr		
Acme Wire Co common.....10	30	29 1/4 30	350	28 Mar	33 Jan		
Adams Hat Stores Inc.....1	7	6 3/4 7 1/4	2,900	5 1/2 Mar	8 Jan		
Aero Supply Manufacturing.....1	4 1/4	4 1/4 4 1/2	3,500	4 1/4 Apr	6 1/2 Jan		
Aerquip Corporation.....1	15 1/4	15 1/4 15 1/4	2,400	8 1/2 Jan	17 1/2 Mar		
Agnew Surpass Shoe Stores.....1				7 1/4 Mar	7 1/2 Feb		
Ainsworth Manufacturing common.....5	11	10 1/2 11 1/2	2,600	10 1/2 Feb	12 1/2 Jan		
Air Associates Inc (N J).....1				11 1/4 11 1/4	100	10 1/4 Apr	12 1/2 Jan
Air Way Industries Inc.....3	15 1/4	13 1/2 15 1/4	4,400	13 1/2 Mar	15 1/4 May		
Airfleets Inc.....1		25 1/2 26 1/2	200	13 1/4 Jan	35 1/2 Feb		
Ajax Petroleum Ltd.....50c			10,700	3 1/2 Jan	1 Apr		
Alabama Gas Corp.....2	34	33 1/4 34 1/2	9,300	27 1/2 Jan	34 1/2 May		
Alabama Great Southern.....50	146 1/4	146 1/4 147 1/2	90	140 Jan	150 Jan		
Alabama Power 4.20% preferred.....100		100 1/2 101 1/4	250	100 Mar	105 1/2 Jan		

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 6

STOCKS				STOCKS				STOCKS					
American Stock Exchange				American Stock Exchange				American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
		Low High		Low High					Low High		Low High		
Alaska Airlines Inc.	1	5 1/4 5 3/8	2,400	5 1/2 Jan	6 1/2 Feb		Canadian Williston Minerals	60	4 3/8	4 3/8 4 3/8	7,200	3 1/8 Mar	5 1/8 Jan
Algemeine Kunstzijde Unie N V							Canoe Natural Gas Ltd vtc	1	1 1/2	1 1/8 1 1/2	4,700	1 3/8 Mar	2 1/8 Jan
Amer dep rcts Amer shares	39 1/4	39 39 3/8	1,600	36 1/2 Jan	44 Jan		Canoe Oil Producers Ltd vtc	1	3 3/8	3 1/2 3 3/8	8,700	3 1/2 Apr	5 1/8 Jan
All American Engineering Co	100	7 3/8 7 1/8 7 1/8	600	5 1/2 Jan	9 1/2 Feb		Capital City Products common	8				27 1/4 Apr	30 1/2 Jan
Allegheny Corp warrants	6	5 1/8 5 1/8	29,200	4 1/2 Jan	6 1/2 Jan		Capital Transit Co	19.50	10 1/8	10 10 1/4	3,600	10 Apr	12 Feb
Allegheny Airlines Inc	1	6 1/2 5 3/8 6 1/2	7,800	4 Jan	6 1/2 May		Carrey Baxter & Kennedy Inc	1	2 1/2	2 1/8 2 1/2	400	8 1/2 Jan	10 1/2 Feb
Alles & Fisher common	1			9 1/4 Jan	11 Apr		Carman & Co	2.50	2 1/2	2 1/8 2 1/2	800	2 1/2 Apr	6 1/2 Jan
Allied Artists Pictures Corp	1	4 7/8 4 1/2 4 1/2	4,700	4 Mar	5 1/2 Jan		Carnation Co common		129	128 131	150	116 Jan	137 Mar
5 1/2% convertible preferred	10	10 1/8 10 1/2 11 1/8	2,800	5 1/2 Mar	11 1/8 Jan		Carroll Power & Light \$5 pfd		112	111 1/2 112	50	110 1/2 Mar	115 Jan
Allied Control Co Inc	1	16 1/4 15 1/2 16 1/2	900	14 1/2 Jan	19 Feb		Carreras Ltd						
Allied Internat'l Investing cap stock	1			3 1/2 Jan	5 1/2 Feb		American dep rcts B ord	2.60				8 1/2 Apr	9 1/2 Jan
Allied Products (Mch) common	1	36 35 1/2 36 1/2	750	33 1/2 Jan	40 1/2 Feb		Carter (J W) Co common	1				5 1/2 Apr	5 1/2 Mar
Aluminum Co of America	100	100 1/4 100 1/4	650	95 Mar	100 1/4 May		Casco Products common	1	4 3/8	4 3/8 4 1/2	300	3 3/8 Feb	5 1/2 Apr
\$3.75 cumulative preferred	100	100 1/4 100 1/4	200	21 1/2 Jan	24 Mar		Castle (A M) & Co	10	16 1/2	16 1/2 16 1/2	1,200	15 1/2 Mar	18 1/2 Jan
Aluminum Goods Manufacturing		11 1/2 12	400	9 1/2 Jan	12 1/2 Apr		Catalin Corp of America	1	4 3/8	4 3/8 4 3/8	24,100	6 Jan	8 1/2 Apr
Aluminum Industries common	25c	7 1/4 7 1/4 7 1/4	200	6 1/2 Jan	7 1/2 Feb		Ceneco Corporation	1	5 3/8	5 3/8 5 3/8	6,600	4 Jan	6 1/2 Apr
Ambruk Industries Inc	15	31 1/2 31 1/2 31 1/2	25	31 1/2 May	38 Feb		Central Explorers Ltd	1	5 3/8	5 3/8 5 3/8	27,500	4 1/2 Jan	7 1/2 Mar
American Air Filter 5% conv pfd	15	31 1/2 31 1/2 31 1/2	4,900	3 1/2 Apr	1 1/2 Jan		Central Illinois Secur Corp	1	27	27 27	1,000	8 1/2 Mar	11 1/2 Apr
American Bantam Car Co common	1			1 Apr	1 1/2 Jan		Conv preference \$1.50 series	1		27 27	425	25 1/2 Jan	28 1/2 Jan
American Beverage common	100	54 54	25	50 Jan	55 Mar		Central Maine Power Co	100	79 3/4	79 3/4 79 3/4	40	75 1/2 Feb	79 1/2 Apr
American Book Co	25	18 1/2 20	1,100	17 1/2 Apr	21 1/2 Jan		3.50% preferred	1	7 1/4	7 1/4 7 1/2	200	7 1/2 Feb	7 1/2 Mar
American Hard Rubber Co	20	34 1/2 34 1/2	4,700	24 1/2 Jan	34 1/2 May		Central Ohio Steel Products	1	8 3/8	8 3/8 9	800	93 1/2 Feb	98 Jan
American Laundry Machine	20	28 28 28 1/2	1,400	23 1/2 Jan	29 1/2 Apr		Central Power & Light 4% pfd	100	8 3/8	8 3/8 9	800	8 1/2 Mar	9 1/2 Apr
American Manufacturing Co com	25	9 3/8 9 3/8	19,100	8 3/8 Mar	10 1/2 Jan		Century Electric Co common	10				12 Jan	14 Mar
American Maracabo Co	1	33 3/8 33 3/8	700	32 1/2 Jan	35 Jan		Convertible preference	10				38 Jan	41 1/2 Apr
American Meter Co	25	35 35 35 1/2	125	35 Feb	37 1/2 Jan		Cessna Aircraft Co common	1	18 1/4	17 3/4 19 1/4	9,400	16 1/2 Jan	22 Feb
American Natural Gas Co 6% pfd	25	17 1/2 18 1/2	1,800	14 1/2 Feb	18 1/2 Apr		Camberlin Co of America	2.50		6 3/8 6 3/8	400	5 1/2 Jan	6 1/2 Jan
American Seal-Kap common	2	4 1/2 4 1/2	3,600	4 1/2 Jan	4 1/2 Feb		Charis Corp common	10	1 1/4	1 1/8 1 1/4	11,800	1 1/2 Apr	2 1/2 Feb
American Thread 5% preferred	2	17 1/2 18 1/2	1,800	14 1/2 Feb	18 1/2 Apr		Cherry-Burrell common	8	14	14 14 3/4	700	12 1/2 Mar	16 1/2 Mar
American Tractor Corp	50c	22 1/2 19 22 1/2	18,400	13 Jan	22 1/2 May		Chesebrough Manufacturing common	10	82 1/4	82 83	350	75 1/2 Jan	94 1/2 Mar
American Writing Paper common	5	18 3/4 18 3/4	100	16 1/2 Jan	21 Feb		Chicago Rivet & Machine	4	41 1/4	40 1/2 41 1/2	125	28 Jan	41 1/2 Mar
Amurex Oil Development class A	5	7 1/4 7 1/4	6,400	7 1/4 May	9 1/2 Mar		Chief Consolidated Mining	1	7 1/2	7 1/2 7 1/2	2,500	11 Jan	14 Mar
Anacon Lead Mines Ltd	20c	3 1/2 3 1/2	10,100	3 1/2 Jan	4 1/2 Apr		Circle Wire & Cable Corp	5	22 1/2	22 1/2 22 1/2	1,300	20 1/2 Jan	23 1/2 Mar
Anchor Post Products	2	12 1/2 13 1/4	1,400	10 1/2 Jan	15 Mar		City Auto Stamping	8	32	32 32 3/2	800	29 1/2 Jan	33 1/2 Mar
Anglo-Lautaro Nitrate Corp							Clark (The) D L Co	1				10 1/2 Mar	12 Mar
"A" shares	2.40	11 9 3/4 11 1/2	62,900	9 Apr	11 1/2 Mar		Clark Controller Co	1	19 1/2	19 1/2 20 1/2	4,500	17 Mar	21 Apr
Angostura-Wupperman	1	4 3/8 4 3/8	200	4 1/2 Jan	5 Feb		Claroat Manufacturing Co	1	6 3/8	6 3/4 7 1/4	1,900	5 1/2 Jan	8 Mar
Apex-Electric Manufacturing Co	1	10 1/4 10 1/4	200	10 1/2 Feb	11 1/2 Apr		Clary Corporation	1	7 1/4	7 1/8 7 3/8	3,100	6 1/2 Apr	9 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100	110 109 1/4 110 3/4	4,500	107 1/2 Jan	110 1/2 Apr		Claude Neon Inc. Name changed to Dynamics Corp of Amer (effec May 4)						
Argus Camera Inc	1	27 1/4 26 28 3/8	6,300	22 1/2 Jan	32 Apr		Clausen Hosiery Co	8	12 1/4	12 1/2 12 1/4	100	12 Jan	13 1/2 Mar
Arkansas Fuel Oil Corp	5	33 3/4 33 3/4	13,700	29 1/2 Jan	38 1/2 Apr		Clayton & Lambert Manufacturing	4		10 1/2 10 1/2	100	9 1/2 Mar	12 1/2 Jan
Arkansas Louisiana Gas Co	5	15 1/4 15 1/4	6,600	15 1/4 Apr	17 1/2 Jan		Clinchfield Coal Corp common	20		29 1/2 30	1,700	27 1/2 Mar	31 1/2 Jan
Arkansas Power & Light \$7 pfd				110 1/4 Apr	116 1/2 Feb		Club Aluminum Products Co			4 1/8 4 1/8	1,600	3 1/2 Mar	4 1/2 Jan
Armour & Co warrants		6 1/2 7	2,600	8 1/4 Mar	7 1/2 Jan		Coastal Caribbean Oils vtc	10c	2	2 2 1/2	41,600	2 Apr	2 1/2 Jan
Armstrong Rubber Co class A		31 1/4 30 3/4 31 1/2	7,900	24 1/2 Mar	31 1/2 May		Cockshutt Farm Equipment Co		7 3/4	7 3/4 7 3/4	100	7 1/2 Apr	8 1/2 Jan
4 1/2% convertible preferred	50	70 67 1/2 70 1/2	500	56 Mar	70 1/2 May		Colon Development ordinary	40	40	42 42	400	36 1/2 Jan	49 1/2 Feb
Aro Equipment Corp	2.50	32 3/4 31 1/4 33 1/4	4,800	18 1/2 Jan	34 1/2 Apr		Colonial Airlines	1	20 1/2	20 1/2 21 1/2	14,800	14 Jan	22 1/2 Apr
Associate Electric Industries				8 1/2 Jan	10 Apr		Colonial Sand & Stone Co	1	7 1/8	7 1/8 7 1/4	1,200	7 1/2 Apr	9 1/2 Jan
American dep rcts reg	£1	7 1/8 6 7/8 7 1/8	17,400	6 7/8 May	7 1/2 Apr		Colts Manufacturing Co	10	14	14 14 1/2	2,400	13 Mar	19 Jan
Associated Food Stores Inc	1	3 1/4 3 1/4 3 1/2	4,800	1 3/4 Jan	4 1/2 Feb		Commodore Hotel Inc	1	13	13 13 1/8	1,000	12 1/2 Feb	13 1/2 Apr
Associated Landreth of America	1						Community Public Service	10	25 1/4	25 1/8 25 1/4	200	22 1/2 Jan	25 1/2 May
Associated Tel & Tel							Compo Shoe Machinery						
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)		102 104	150	99 1/2 Feb	104 1/2 Jan		Vtc ext to 1956	1	12	11 1/2 12	1,500	9 1/2 Jan	13 1/2 Jan
Atlantic Coast Fisheries	1	1 3/4 1 3/4	2,700	1 1/2 Apr	2 1/2 Jan		Connelly Containers Inc new	50c	7 3/4	5 8 3/4	37,400	5 May	8 1/2 May
Atlantic Coast Line Co	1	47 47 51 1/4	500	49 1/2 Apr	53 1/2 Apr		Consolidated Engineering Corp	50c	25 3/8	24 1/2 26 1/2	7,900	24 1/2 May	31 1/4 Jan
Atlas Corp warrants	1	20 19 1/4 20 3/4	17,000	15 1/2 Jan	24 1/2 Mar		Consolidated Gas Utilities	1	13 3/8	13 1/4 13 3/4	2,600	13 1/4 May	14 1/2 Jan
Atlas Plywood Corp	1	11 1/2 11 1/2 11 3/4	4,900	10 1/2 Apr	13 1/2 Jan		Consolidated Liquidating					3 1/2 Apr	3 1/2 Mar
Automatic Steel Products Inc	1	3 1/2 3 1/2 3 3/4	700	2 1/2 Jan	5 Feb		Consolidated Mining & Smelt'g Ltd	32	31 1/4	32 1/4	13,800	29 1/2 Mar	33 1/2 Feb
Non-voting non-cum preferred	1	4 1/2 4 1/2	200	3 1/2 Jan	4 1/2 Feb		Consolidated Royalty Oil	10	14	13 3/4 14 1/8	700	12 Jan	14 1/2 Feb
Automatic Votins Machine	1c	16 16 16 3/4	400	14 1/2 Mar	16 1/2 Apr		Continental Air Lines Inc	1.25	13 3/8	13 1/2 14 1/4	2,600	x10 1/2 Mar	15 1/2 Apr
Aze Science & Electronic	1c	9 1/4 9 1/4 9 1/4	12,200	9 1/4 May	11 1/2 Mar		Continental Aviation & Engineering	1	7 3/8	7 1/8 8 1/8	3,800	7 1/2 Apr	9 1/2 Apr
Ayshire Collieries Corp common	3	27 1/2 26 3/4 27 1/2	2,000	21 Feb	27 1/4 Apr		Continental Car-Na Var Corp	1	2	2 2	500	1 1/2 Jan	3 Jan
							Continental Commercial Corp	1		6 1/2 6 1/2	1,800	5 1/2 Jan	6 1/2 Mar
							Continental Uranium Inc	10c	3	2 3/4 3 1/4	22,600	2 1/2 Apr	5 1/2 Jan
							Cook Paint & Varnish Co		39	39 39	250	35 1/2 Mar	41 1/2 Apr
							Corby (H) Distillery Ltd						
							Class A voting			17 1/2 17 1/2	100	16 1/2 Apr	19 Jan
							Class B non-voting					16 Jan	17 1/2 Mar
							Cornucopia Gold Mines	5c	1 1/2	1 1/2 1 1/2	2,800	1 1/2 Apr	1 1/2 Jan
							Coro Inc		15 1/2	15 1/2 15 1/2	500	12 1/2 Jan	16 1/2 Feb
							Corroon & Reynolds common	1	11 1/4	11 1/4 12	800	9 1/2 Jan	13 Feb
							\$1 preferred class A			20 1/4 20 3/8	600	19 1/2 Mar	20 1/2 Mar
							Courtauld Ltd						
							American dep receipts (ord reg)	£1				5 1/2 Jan	5 1/2 Jan
							Creole Petroleum	140	139	141	5,000	120 1/2 Jan	151 Feb
							Crowley Milner & Co	1	8 1/2	8 1/2 8 1/2	600	6 1/2 Jan	9 1/2 Apr
							Crown Cent Petroleum (Md)	1	14 1/4	13 3/4 14 1/2	2,800	13 1/4 May	16 1/2 Feb
							Crown Cork Internat'l "A" partic			25 3/4 25 3/4	100	25 1/2 Feb	26 Jan
							Crown Drug Co common	25c	3 1/2	2 3/4 3 1/4	18,000	2 1/2 Jan	3 1/2 May
							Crystall Oil Refining common					19 Jan	24 1/2 Mar
							8% preferred	10	173	173 173	10	168 Feb	175 Mar
							Cuban Atlantic Sugar common	8	11 1/2	11 1/2 11 1/2	7,700	9 1/2 Jan	12 1/2 Apr
							Cuban Tobacco common			21 1/2 22	70	17 1/2 Feb	24 Mar
							Curtis Lighting Inc common	2.50				7 Jan	7 Jan
							Curtis Manufacturing Co (Mo)	8		18 1/4 18 1/4	200	17 1/2 Jan	18 1/2 Mar

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 6

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	
Easy Washing Machine class B.	1	15 1/2	15 1/2 15 1/2	3,000	12 1/2 Jan 16 Mar	Iowa Public Service Co 3.90% pfd.	100	16 1/4	15 1/4 16 1/4	92 Mar 92 Mar
Elder Mines Limited.	1	15 1/2	15 1/2 15 1/2	7,400	12 1/2 Jan 16 Mar	Iron Fireman Manufacturing vte.	1	5 1/4	5 1/4 6	13 1/2 Jan 18 1/2 Mar
Electric Bond & Share common.	1	31 1/4	30 1/4 31 1/4	22,700	26 1/2 Mar 32 Apr	Irontite Inc.	1	5 1/4	5 1/4 6	4 1/2 Jan 6 1/2 Feb
ElectroData Corporation.	1	15 1/4	14 1/4 15 1/4	5,800	12 1/2 Jan 17 1/2 Apr	Irving Air Chute.	1	5 1/4	5 1/4 6	4 1/2 Jan 6 1/2 Feb
Electrographic Corp common.	1	18 1/2	16 1/4 18 1/2	2,600	12 1/2 Jan 17 1/2 Apr	Israel-American Oil Corp.	100	1 1/4	1 1/4 1 1/4	1 1/4 Apr 2 1/4 Jan
Electronics Corp of America.	1	15 1/2	15 1/2 15 1/2	3,800	12 1/2 Jan 17 1/2 Apr	Israel-Mediterranean Petrol Corp Inc.	100	1 1/4	1 1/4 1 1/4	1 1/4 Apr 2 1/4 Jan
Empire District Electric 5% pfd.	100	15	15 1/2 15 1/2	20	102 1/2 Jan 105 1/2 Mar	Jeannette Glass Co common.	1	2 1/2	2 1/2 2 1/2	4 1/4 Mar 5 1/2 Feb
Empire Millwork Corp.	1	10 1/4	10 1/4 10 1/4	500	7 1/2 Jan 9 1/2 Jan	Jerry O'Mahoney Inc.	100	2 1/2	2 1/2 2 1/2	1 1/2 Jan 2 1/2 Feb
Emeco Manufacturing Co.	1	8	8 1/2 8 1/2	1,200	7 1/2 Jan 9 1/2 Jan	Jupiter Oils Ltd.	150	2	1 1/2 2 1/2	1 1/2 Jan 2 1/2 Feb
Equity Corp common.	100	20 1/2	19 1/2 20 1/2	23,700	18 1/2 Apr 22 1/2 Jan	Kaiser Motors Corp.	1	3 1/4	3 1/4 3 1/2	2 1/2 Jan 4 1/2 Jan
Equity Corp preferred.	1	45 1/4	45 1/4 45 1/4	400	42 1/2 Jan 53 1/2 Feb	Kansas Gas & Electric 4 1/2% pfd.	100	106 1/2	106 1/2 106 1/2	103 1/4 Jan 106 1/2 May
Eureka Corporation Ltd.	1	1 1/4	1 1/4 1 1/4	30,700	1 1/4 Jan 1 1/2 Jan	Kennedy's Inc.	5	54 1/2	54 1/2 56 1/2	34 1/4 Jan 57 1/4 Apr
Eureka Pipe Line common.	10	18	18 1/2 18 1/2	6,000	17 Apr 18 1/2 Mar	Kay Co common.	1	15 1/4	12 1/2 15 1/4	11 1/2 Feb 12 1/2 Apr
Fairchild Camera & Instrument.	1	29	28 1/2 29	1,300	28 1/2 Jan 37 1/2 Feb	Kidde (Walter) & Co.	2.50	23 1/2	23 1/2 24 1/2	20 1/4 Jan 28 1/4 Apr
Fargo Oils Ltd.	250	2 1/2	2 1/2 2 1/2	16,800	1 1/2 Jan 2 1/2 Mar	Kings County Lighting common.	1	15 1/4	15 1/4 15 1/2	14 1/4 Mar 16 1/4 Apr
Federated Petroleum Ltd.	1	5 1/2	4 1/4 5 1/2	40,800	3 1/2 Jan 5 1/2 May	Kings County Lighting preferred.	50	15 1/4	15 1/4 15 1/2	14 1/4 Mar 16 1/4 Apr
Fire Association (Phila.)	1	58 1/2	58 1/2 58 1/2	700	51 1/2 Jan 60 Apr	Kirby Oil & Development Co.	1	4	3 1/2 4 1/2	38 1/2 Feb 42 1/2 Apr
Firth Sterling Inc.	2.50	5 1/2	5 1/2 5 1/2	9,200	4 1/2 Mar 6 1/2 Apr	Kirby Petroleum common.	1	3 1/2	3 1/2 3 1/2	3 1/2 Mar 5 Feb
Fishman (M H) Co Inc.	1	22 1/2	22 1/2 23	3,000	21 1/2 Mar 24 Jan	Kirkland Lake G M Co Ltd.	1	1	1 1/2 1 1/2	9 1/2 Mar 12 Jan
Fitzsimmons Stores Ltd class A.	1	6 1/4	6 1/4 7 1/2	19,600	5 1/2 Jan 7 1/2 Jan	Kleinert (I B) Rubber Co.	10	23 1/2	23 1/2 24 1/2	19 1/2 Apr 25 Jan
Flying Tiger Line Inc.	1	22 1/2	22 1/2 23	3,000	21 1/2 Mar 24 Jan	Knott Hotels Corp.	5	20	20 1/2 20 1/2	19 1/2 Apr 25 Jan
Ford Motor of Canada.	1	116 1/4	113 116 1/4	1,600	102 1/2 Jan 116 1/4 May	Kobacker Stores.	7.50	12 1/2	12 1/2 12 1/2	11 1/2 Jan 12 1/2 Feb
Class A non-voting.	1	116 1/4	113 116 1/4	1,600	102 1/2 Jan 116 1/4 May	Kroger (The) Forge Co.	33 1/2	3 1/4	3 1/4 3 1/4	3 Jan 4 1/4 Mar
Class B voting.	1	116 1/4	113 116 1/4	1,600	102 1/2 Jan 116 1/4 May	Kroy Oils Ltd.	200	1 1/4	1 1/4 1 1/4	1 1/4 Jan 1 1/4 Mar
Ford Motor Co Ltd.	1	13 1/2	13 1/2 14 1/4	76,900	10 1/2 Feb 14 1/4 May	Krueger Brewing Co.	1	7 1/2	7 1/2 7 1/2	7 Mar 8 1/2 Jan
Amer dep rcts ord reg w i.	1	6 1/2	6 1/2 7	8,200	6 1/2 Jan 7 1/2 May	Laclede-Christy Company.	5	17 1/2	15 1/4 17 1/2	14 1/2 Feb 18 1/2 Feb
Ford Motor of France.	1	3	3 1/4 3 1/2	3,300	3 1/4 Apr 4 1/2 Feb	L'Algon Apparel Inc.	1	5 1/4	5 1/4 5 1/4	5 1/4 Jan 5 1/2 Mar
Merged with and into.	1	3	3 1/4 3 1/2	3,300	3 1/4 Apr 4 1/2 Feb	Lake Shore Mines Ltd.	1	5 1/4	5 1/4 5 1/4	5 1/4 Jan 5 1/2 Mar
Simca (effective May 2).	1	3	3 1/4 3 1/2	3,300	3 1/4 Apr 4 1/2 Feb	Lake Foundry Corp.	1	5 1/4	5 1/4 5 1/4	5 1/4 Jan 5 1/2 Mar
Fuller (Geo A) Co.	1	3	3 1/4 3 1/2	3,300	3 1/4 Apr 4 1/2 Feb	Lamson Corp of Delaware.	5	13 1/4	13 1/4 13 1/4	12 1/2 Jan 15 Mar
Fuller (Geo A) Co.	1	3	3 1/4 3 1/2	3,300	3 1/4 Apr 4 1/2 Feb	Lamson & Sessions Co.	10	25 1/2	24 1/2 25 1/2	20 Jan 25 1/2 May
Gatineau Power Co common.	1	30 1/4	30 1/4 31	1,200	27 1/2 Jan 32 1/2 Apr	Lanston Monotype Machine Co.	5	12 1/2	12 1/2 12 1/2	12 1/2 Apr 13 1/2 Apr
5% preferred.	100	30 1/4	30 1/4 31	1,200	27 1/2 Jan 32 1/2 Apr	Lar Inc common.	500	11	10 1/2 11 1/4	9 1/2 Jan 13 1/2 Jan
Gellman Mfg Co common.	1	15 1/2	15 1/2 15 1/2	6,600	14 1/2 Jan 16 Feb	Lar Inc conv preferred.	5	11	10 1/2 11 1/4	9 1/2 Jan 13 1/2 Jan
General Acceptance Corp.	1	15 1/2	15 1/2 15 1/2	3,000	14 1/2 Jan 16 Feb	Lefcourt Realty common.	250	7 1/4	7 1/4 7 1/4	6 1/2 Jan 7 1/4 Mar
Warrants.	1	15 1/2	15 1/2 15 1/2	3,000	14 1/2 Jan 16 Feb	Le Tourneau (R G) Inc.	1	1	1 1/2 1 1/2	3 1/2 Jan 4 1/2 Mar
General Alloys Co.	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Jan 3 1/2 Jan	Liberty Fabrics of N Y.	1	1	1 1/2 1 1/2	3 1/2 Jan 4 1/2 Mar
General Builders Supply Corp com.	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Jan 3 1/2 Jan	5% cumulative preferred.	10	6 1/2	6 1/2 6 1/2	6 1/2 Jan 7 1/4 Mar
5% convertible preferred.	25	2 1/2	2 1/2 2 1/2	1,000	18 1/2 Jan 19 Jan	Loblav Groceries class A.	1	46 1/4	46 1/4 46 1/4	44 1/4 Mar 46 1/4 Jan
General Electric Co Ltd.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Class B.	1	46 1/4	46 1/4 46 1/4	44 1/4 Mar 46 1/4 Jan
American dep rcts ord reg.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Locke Steel Chain.	5	77 1/2	75 1/2 78 1/2	68 Mar 86 Apr
General Finance 5% pfd (Del).	10	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Lodge & Shipley (The) Co.	1	14 1/2	14 1/2 14 1/2	13 Jan 16 1/2 Apr
General Fireproofing common.	5	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Longines-Wittnauer Watch Co.	1	14 1/2	14 1/2 14 1/2	13 Jan 16 1/2 Apr
General Outdoor Adv 6% pfd.	100	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Louisiana Land & Exploration.	1	73	73 76	73 May 86 Jan
General Plywood Corp common.	500	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Lunkenheimer (The) Co.	1	36	36 36	28 1/2 Jan 36 1/2 Apr
5% convertible preferred.	20	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Lynch Corp.	2	11 1/2	11 1/2 12	11 Jan 14 1/2 Feb
General Public Service 6% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mackintosh-Hemphill Co.	50	4 1/2	4 1/2 4 1/2	18 1/2 Jan 27 1/2 Feb
General Stores Corporation.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Magna Oil Corporation.	500	29 1/2	29 30	26 1/2 Jan 30 1/2 Mar
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Maine Public Service Co.	10	27 1/2	27 1/2 28 1/2	19 Jan 29 Apr
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mangel Stores common.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Manischewitz (The B) Co.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Marconi International Marine.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Communication Co Ltd.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Marion Power Shovel.	10	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Massey-Harris-Ferguson Ltd.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mays (J W) Inc common.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	McConnell Aircraft Corp.	5	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	McKee (A G) & Co common.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	McWilliams Dredging common.	10	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mead Johnson & Co.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Menasco Mfg Co.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Merrill Petroleum Ltd.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mesabi Iron Co.	1	37 1/2	37 1/2 40	37 1/2 May 45 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Metal Textile Corp common.	250	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Metal Textile Corp preferred.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Michigan Bumper Corp.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Michigan Steel Tube.	2.50	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Michigan Sugar Co common.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	6% preferred.	10	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Micromatic Home Corp.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Middle States Petroleum common.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midland Oil Corp 51 conv preferred.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midland Steel Products.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	22 non-cum dividend shares.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midwest Co common.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midwest Abrasive.	500	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midwest Piping Co.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Midwest Refineries.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Miller Wohl Co common.	500	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	4 1/2% convertible preferred.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mining Corp of Canada.	50	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Minnesota Pwr & Light & Tel.	100	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Missouri Public Service common.	1	39	38 1/2 39 1/2	27 Jan 47 1/2 Jan
Georgia Power 8 1/2% preferred.	1	108 1/2	108 1/2 109 1/2	300	107 1/2 Feb 109 1/2 May	Mojoquenum Corp.	1	39	38 1/2	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 6

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	5	18 1/2 18 3/4	1,100	17 Mar 19 Mar	Seib Shoe Co	12.50	12 1/2 12 3/4	800	11 1/2 Jan 17 Mar
Niles-Bement Pond	41	40 1/2 42	6,300	35 1/2 Jan 44 1/2 Feb	Sentinel Radio Corp common	1	4 1/2 4 3/4	1,300	4 1/2 Jan 5 Feb
Nipissing Mines	1	2 1/4 2 3/4	3,300	2 1/2 Jan 3 1/2 Mar	Sentry Safety Control	10 1/2	10 1/2 10 3/4	74,000	1 1/2 Jan 3 1/2 Feb
Noma Lites Inc	1	7 1/4 7 3/4	8,600	6 1/2 Jan 9 1/2 Mar	Serrick Corp class B	1	12 1/2 13	30 1/2	11 1/2 Jan 13 1/2 Jan
Norden-Ketay Corp	10 1/2	15 14 1/2 15 1/2	9,100	14 1/2 Jan 19 1/2 Feb	Servomechanisms Inc	20 1/2	11 1/2 11 3/4	3,700	10 1/2 May 13 1/2 Feb
North American Rayon \$3 preferred	50	48 1/2 48 3/4	20 1/2	45 Jan 49 1/2 Mar	Seton Leather common	5	8 1/2 8 3/4	7,200	22 Mar 25 Apr
North Canadian Oils Ltd	25	4 1/2 5	13,900	4 1/2 Jan 6 1/2 Mar	Shattuck Denn Mining	5	59 1/2 59 3/4	400	52 1/2 Mar 59 1/2 Mar
North Central Texas Oil	5	28 28 28 1/2	200	26 Jan 28 1/2 Feb	Shawinigan Water & Power	25	102 1/2 104 1/2	1,700	100 Jan 117 1/2 Feb
Northeast Airlines	1	7 1/2 8 1/2	3,900	5 1/2 Jan 8 1/2 Apr	Sherwin-Williams common	100	105 1/2 106 1/2	70	104 1/2 Jan 106 1/2 Feb
North Penn RR Co	50	93 93	10	88 Mar 93 1/2 Apr	Shoe Corp of America class A	1	25 25 25 1/2	1,700	20 1/2 Jan 25 1/2 Apr
Northern Ind Pub Serv 4 1/2% pfd	100	103 103 103	40	99 Jan 104 Jan	Sicks Breweries Ltd	2	33 1/2 34 1/2	1,900	28 Jan 28 1/2 Feb
O									
Oceanic Oil Company	1	3 3/4 3 3/4	4,600	3 1/2 May 4 1/2 Mar	Signal Oil & Gas Co class A	2	33 1/2 34 1/2	1,900	30 1/2 Jan 38 1/2 Mar
Ogden Corp common	50 1/2	9 8 1/2 9 3/4	9,700	6 1/2 Jan 10 1/2 Apr	Simca American Shares	5000 fr	6 1/2 6 1/2	5,300	33 1/2 Jan 38 Apr
Ohio Brass Co class B common	58	57 58 1/2	400	54 1/2 Apr 61 Jan	Simmons-Boardman Publications	1	40 1/2 40 1/2	4,300	40 1/2 May 47 May
Ohio Power 4 1/2% preferred	100	110 1/2 111 1/2	70	108 1/2 Jan 112 Mar	\$3 convertible preferred	1	35 1/2 36 1/2	200	35 Jan 37 Mar
Okala Oils Ltd	90 1/2	1 1/2 1 1/2	500	1 1/2 Apr 1 1/2 Feb	Simplicity Pattern common	1	10 1/2 10 1/2	2,100	8 1/2 Jan 11 1/2 Apr
Okonite Company common	25	76 75 1/2	625	71 Jan 84 1/2 Mar	Simpson's Ltd common	1	18 1/2 19 1/2	2,600	18 1/2 Mar 21 1/2 Feb
Old Town Corp common	1	6 1/2 6 1/2	900	6 1/2 May 8 1/2 Jan	Singer Manufacturing Co Ltd	20	38 1/2 38 1/2	6,200	37 Mar 45 Jan
40c cumulative preferred	7	6 1/2 6 1/2	800	6 1/2 Jan 6 1/2 Apr	Amer dep rcts ord registered	21	3 1/2 3 1/2	300	3 1/2 Mar 4 1/2 Mar
Olympic Radio & Television Inc	1	6 1/2 6 1/2	2,900	4 1/2 Jan 7 1/2 Apr	Smith (Howard) Paper Mills	1	6 5 1/2	4,500	32 1/2 Apr 39 Apr
Omar Inc	1	20 20	200	20 May 23 1/2 Feb	Sonotone Corp	1	9 9 1/2	1,400	4 1/2 Jan 6 1/2 Mar
O'Keefe Copper Co Ltd Amer shares	10 1/2	74 1/2 73 1/2	750	65 1/2 Jan 82 Feb	Soss Manufacturing common	1	9 9 1/2	1,400	8 1/2 Feb 9 1/2 Feb
Overseas Securities	1	22 22	200	18 1/2 Jan 23 1/2 Mar	South Coast Corp common	1	7 1/2 7 1/2	100	7 1/2 Jan 8 1/2 Jan
P									
Pacific Can Co common	1	36 1/2 36 1/2	2,500	25 1/2 Mar 28 1/2 Feb	Southern California Edison	1	54 57	120	49 1/2 Jan 57 May
Pacific Gas & Electric 6% 1st pfd	25	36 1/2 37 1/2	900	35 Jan 37 1/2 Apr	5% original preferred	25	46 46 1/2	400	27 1/2 Jan 28 1/2 Apr
5% 1st preferred	25	30 1/2 30 1/2	400	29 Feb 32 1/2 Jan	4.88% convertible preferred	25	46 46 1/2	800	41 1/2 Jan 46 1/2 May
5% redeemable 1st preferred	25	28 1/2 28 1/2	800	27 1/2 Jan 29 Feb	4.88% convertible preference	25	42 1/2 43 1/2	1,000	38 1/2 Jan 43 1/2 Apr
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	500	27 1/2 Jan 29 Feb	4.32% convertible preferred	25	27 1/2 28 1/2	1,800	25 1/2 Mar 28 1/2 May
4.80% red 1st preferred	25	28 1/2 29	1,100	27 1/2 Mar 29 Apr	4.08% cumulative preferred	25	25 25 1/2	500	25 Jan 26 Feb
4.50% red 1st pfd	25	26 1/2 27 1/2	1,600	26 Mar 27 1/2 Apr	Southern Materials Co Inc	3	17 1/2 18 1/2	1,100	16 Jan 22 Jan
Pacific Lighting \$4.50 preferred	105 1/4	104 105 1/4	580	102 1/2 Mar 105 1/2 Jan	Southern Pipe Line	1	5 1/2 5 1/2	100	5 Jan 6 Jan
\$4.40 dividend cum preferred	1	103 103 1/2	70	102 1/2 Apr 105 1/2 Jan	Southland Royalty Co	5	4 1/2 4 1/2	1,500	58 Jan 69 Apr
\$4.75 dividend preferred	1	105 1/2 106 1/2	600	104 1/2 Jan 106 1/2 May	Spencer Shoe Corp	1	4 1/2 4 1/2	300	4 1/2 Feb 6 1/2 Apr
Pacific Northern Airlines	1	2 1/2 2 1/2	4,500	2 Jan 2 1/2 Feb	Stahl-Meyer Inc	1	5 1/2 5 1/2	8,900	5 1/2 Jan 6 1/2 Apr
Pacific Petroleum Ltd	1	11 10 1/2	14,800	10 1/2 Feb 13 Jan	Standard Dredging Corp common	1	25 24 25	150	23 1/2 Jan 26 Mar
Pacific Power & Light 5% pfd	100	107 1/2 108 1/2	525	104 Jan 108 1/2 Mar	Standard Industries Inc	500	4 1/2 4 1/2	15,500	1 1/2 Jan 5 1/2 Apr
Page-Hersey Tubes common	1	5 1/2 5 1/2	300	5 Jan 6 1/2 Apr	Standard Oil (Ind)	1	57 57 1/2	800	53 1/2 Jan 61 Feb
Pan American Petroleum (C A) vtc	2 Bol	1 1/2 1 1/2	8,800	67 1/2 Mar 70 1/2 Jan	Standard Packaging Corp	10	16 1/2 16 1/2	5,200	16 1/2 Apr 18 Jan
Pan Israel Oil vtc	1c	1 1/2 1 1/2	17,200	1 1/2 Jan 2 Jan	Common class B	1	16 1/2 16 1/2	500	16 1/2 Apr 17 1/2 Jan
Pantepec Oil (C A) Amer share	1 Bol	6 1/2 6 1/2	15,300	5 1/2 Jan 8 1/2 Jan	Standard Products Co	1	27 1/2 28 1/2	2,000	14 1/2 Jan 30 Apr
Paramount Motors Corp	1	5 1/2 5 1/2	300	5 Jan 6 1/2 Apr	Standard-Thomson Corp	1	9 1/2 9 1/2	32,300	6 1/2 Jan 9 1/2 May
Park Chemical Company	1	5 1/2 5 1/2	300	5 Jan 6 1/2 Apr	Standard Tube class B	1	5 1/2 5 1/2	500	5 1/2 Mar 7 1/2 Jan
Parker Pen Co class A	2	16 1/2 16 1/2	2,100	16 1/2 Apr 25 1/2 Jan	Steel Co of Canada ordinary	1	3 1/2 3 1/2	5,500	2 1/2 Jan 4 1/2 Jan
Class B	2	16 1/2 16 1/2	2,100	16 1/2 Apr 25 1/2 Jan	Steel Parts Corporation	1	5 1/2 5 1/2	200	4 1/2 Jan 8 Feb
Parkersburg-Aetna Corp	1	8 1/2 8 1/2	4,000	6 1/2 Jan 8 1/2 Apr	Stein (A) & Co common	1	18 1/2 18 1/2	500	17 1/2 Jan 20 1/2 Apr
Pattican Co Ltd	1	5 1/2 5 1/2	200	5 Jan 6 Feb	Sterling Aluminum Products common	5	17 1/2 17 1/2	1,000	14 Jan 18 1/2 Apr
Penn Traffic Co	2.50	17 1/2 17 1/2	5,800	16 1/2 Jan 18 1/2 Mar	Sterling Breweries Inc	1	12 1/2 12 1/2	100	10 1/2 Jan 12 1/2 Apr
Pennrod Corp common	1	48 47 1/2	1,850	45 1/2 Mar 48 Apr	Sterling Inc	1	4 4 1/2	1,100	3 1/2 Jan 4 1/2 Feb
Penn Water & Power Co	1	68 67 1/2	500	65 1/2 Apr 68 Mar	Sterling Precision Instrument	100	6 1/2 6 1/2	35,500	4 1/2 Jan 8 1/2 Apr
Pep Boys (The)	1	21 20 1/2	700	18 Jan 22 Apr	Stetson (J B) common	1	30 1/2 30 1/2	1,100	26 1/2 Mar 30 1/2 May
Pepperell Manufacturing Co (Mass)	20	2 1/2 2 1/2	10,500	1 1/2 Jan 3 1/2 Mar	Stetson (Hugo) Corp	5	25 1/2 25 1/2	4,300	23 1/2 Mar 30 1/2 Apr
Perfect Circle Corp	2.50	7 7 1/2	3,200	7 Apr 9 1/2 Jan	Stop & Shop Inc	1	40 39 1/2	200	37 1/2 Jan 43 Mar
Peruvian Oils & Minerals	1	4 1/2 4 1/2	1,000	3 1/2 Jan 4 1/2 Apr	Strook & Co common	1	20 1/2 20 1/2	800	20 1/2 Mar 23 Jan
Phillips Packing Co	1	10 10	2,800	9 1/2 Feb 10 1/2 Apr	Sun Ray Drug common	250	8 1/2 8 1/2	300	7 Mar 9 1/2 Apr
Phillips Screw Co	10 1/2	17 17 1/2	500	17 Mar 20 Jan	Sunrise Supermarkets Corp	1	17 1/2 17 1/2	1,500	15 1/2 Apr 22 1/2 Jan
Pierce Governor common	1	2 2 1/2	2,500	1 1/2 Mar 2 1/2 Jan	Superior Portland Cement Inc	1	39 37 1/2	1,100	37 May 52 Mar
Pinech Johnson Ltd Amer shares	10 1/2	8 1/2 8 1/2	6,600	5 1/2 Jan 9 1/2 Feb	Superior Tool & Die Co	1	24 1/2 24 1/2	2,100	23 1/2 Jan 25 1/2 Apr
Pioneer Gold Mines Ltd	1	97 95 1/2	1,850	78 1/2 Jan 99 1/2 Apr	Swan Finch Oil Corp	15	26 1/2 26 1/2	1,450	25 Apr 36 1/2 Jan
Piper Aircraft Corp common	1	21 1/2 21 1/2	2,300	21 1/2 May 27 1/2 Jan	T				
Pittsburgh & Lake Erie	50	7 1/2 7 1/2	1,600	7 1/2 Apr 9 1/2 Feb	Talon Inc class A common	5	16 1/2 13 1/2	9,400	11 1/2 Jan 17 May
Pittsburgh Metallurgical common	2.50	4 1/2 4 1/2	1,000	3 1/2 Jan 4 1/2 Apr	Class B common	5	15 1/2 13 1/2	9,700	11 1/2 Jan 15 1/2 May
Pittsburgh Railways Co	1	3 1/2 3 1/2	4,500	3 1/2 Jan 4 1/2 Feb	Tampa Electric Co common	7	28 1/2 28 1/2	3,000	23 1/2 Feb 28 1/2 Mar
Pleasant Valley Wine Co	1	3 1/2 3 1/2	4,500	3 1/2 Jan 4 1/2 Feb	Technicolor Inc common	1	14 1/2 13 1/2	25,400	13 1/2 May 16 1/2 Mar
Pneumatic Scale common	10	3 1/2 3 1/2	4,500	3 1/2 Jan 4 1/2 Feb	Texas Power & Light 4.56 pfd	1	35 32 1/2	3,500	110 1/2 Mar 112 Mar
Polaris Mining Co	250	7 7 1/2	6,600	6 1/2 Jan 8 1/2 Jan	Thew Shovel Co common	5	17 1/2 17 1/2	3,300	15 Jan 20 1/2 May
Powderell & Alexander common	2.50	58 57 1/2	400	49 1/2 Jan 58 May	Thiokol Chemical Corp	1	5 1/2 5 1/2	22,800	4 1/2 Mar 5 1/2 Apr
Power Corp of Canada common	1	55							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 6

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.-----	5 1/2	5 1/2	5 1/2	300	5 1/2	5 1/2
Wagner Baking voting ctf. ext.-----	100	100	100	1,500	100	100
7% preferred-----	100	100	100	1,500	100	100
Waitt & Bond Inc.-----	4	3 3/4	4	3,400	3 3/4	4
\$2 cumulative preferred-----	30	17 1/2	20 1/2	900	17 1/2	20 1/2
Wallace & Tiernan Inc.-----	23 1/4	23	23 1/4	3,000	22 3/4	24
Walsham Watch Co common-----	1 1/4	1 1/4	1 1/4	14,700	1 1/4	1 1/4
Ward Baking Co warrants-----	5 1/2	5 1/2	5 1/2	300	5 1/2	5 1/2
Wasatch Corp-----	30	29 1/2	31	400	29 1/2	31
Webb & Knapp Inc.-----	100	146 1/2	147	48,200	139	158
\$6 series preference-----	146 1/2	146 1/2	147	120	139	158
Westworth Manufacturing-----	125	3 1/2	3 1/2	200	3 1/2	3 1/2
West Texas Utilities 4.40% pfd-----	100	104 1/2	105 1/4	110	102 1/2	105 1/4
Western Leaseholds Ltd.-----	5 1/4	5 1/4	5 1/4	15,600	4 1/2	5 1/4
Western Maryland Ry 7% 1st pfd-----	100	202	202	50	186	224
Western Stockholders Invest Ltd.-----	1 1/2	1 1/2	1 1/2	28,500	1 1/2	1 1/2
Amer dep rcts ord shares-----	1 1/2	1 1/2	1 1/2	28,500	1 1/2	1 1/2
Western Tablet & Stationery com.-----	20	16 1/2	17	525	14	19
Westmoreland Coal-----	10	19 1/2	19 1/2	275	18 1/2	20 1/2
Westmoreland Inc.-----	10	19 1/2	19 1/2	275	18 1/2	20 1/2
Weyenberg Shoe Mfg.-----	1	33	33	50	30	35
White's Auto Stores Inc.-----	1	13 1/4	13 1/4	1,100	10	14 1/4
5 1/2% convertible preferred-----	25	29	29	50	24 1/4	32
Whitman (Wm) & Co.-----	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Wichita River Oil Corp.-----	1	4 1/2	4 1/2	400	4 1/2	4 1/2
Wickes (The) Corp.-----	5	13 1/2	13 1/2	500	12 1/2	13 1/2
Williams (R C) & Co.-----	1	7 1/2	7 1/2	300	6 1/2	7 1/2
Wilson Products Inc.-----	1	16 1/2	16 1/2	18 1/2	16 1/2	18 1/2
Wilrich Petroleum Ltd.-----	1	7 1/2	7 1/2	91,300	7 1/2	7 1/2
Wilson Brothers common-----	1	3 1/4	3 1/4	700	2 1/2	3 1/4
5% preferred-----	25	16 1/2	16 1/2	625	12 1/2	16 1/2
Wisconsin Pwr & Lt 4 1/4% pfd-----	100	105 1/2	106	50	104	107 1/2
Wood Newspaper Machine-----	1	22 1/2	22 1/2	300	19 1/2	24
Woodall Industries Inc.-----	2	18	18 1/2	400	15 1/2	19 1/2
Wodley Petroleum common-----	8	68	68	1,400	39	75
Woolworth (F W) Ltd.-----	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
American deposit receipts-----	5 1/2	8 1/2	8 1/2	100	7 1/2	9 1/2
6% preference-----	1	2 1/2	2 1/2	10,900	2 1/2	2 1/2
Wright Hargreaves Ltd.-----	1	2 1/2	2 1/2	10,900	2 1/2	2 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970-----	June-Dec	102 3/4	102 3/4	102 3/4	7	101 3/4	104 1/4
Bethlehem Steel 6s Aug 1 1938-----	Quar-Feb	116 1/2	116 1/2	116 1/2	13	150	150
Boston Edison 2 1/4s series A 1970-----	June-Dec	97 3/4	97	97 3/4	13	96 1/2	100
Chicago Transit Authority 3 1/4s 1978-----	Jan-July	91 1/2	91 1/2	91 1/2	34	90 3/4	92 1/2
Delaware Lack & Western RR-----							
Lackawanna of N J Division-----							
1st mortgage 4s series A 1993-----	May-Nov	172	75	75	74 1/2	81	
1st mortgage 4s series B 1993-----	May-Nov	164 1/2	67 1/2	67 1/2	64	72	
Eastern Gas & Fuel 3 1/4s 1965-----	Jan-July	196 1/2	98 1/2	98 1/2	93 1/2	96 1/2	
Elmira Water Lt & RR 5s 1956-----	Mar-Sept	101	101	101	101	103 1/2	
Ercole Marrelli Elec Mtg Co-----							
6 1/2s with Nov 1 1940 coupon 1953-----	May-Nov	1105	105	105	105	105	
6 1/2s ex Nov 1 1947 coupon 1953-----	May-Nov	125	125	125	95	99	
Finland Residential Mtg Bank 5s 1961-----	Mar-Sept	196	196	196	91	91	
Flying Tiger Line 5 1/2s conv debts 1967-----	Jan-July	91	91	91	130	130	
ΔGesfuere 6s debts 1953-----	June-Dec	1146 1/2	47	47	46	47	
Guantanamo & Western RR 4s 1970-----	Jan-July	47	47	47	46	47	
ΔHamburg Electric 7s 1935-----	May-Nov	1178	1178	1178	134	135	
ΔHamburg Elev & Underground & St Rys 5 1/2s 1938-----	June-Dec	138 1/2	138 1/2	138 1/2	129 1/2	138 1/2	
Isarco Hydro-Electric Co-----							
Δ7s with Nov 1 1940 coupon 1952-----	Mar-Nov	1105	105	105	105	105	
Δ7s ex Nov 1 1947 coupon 1952-----	Mar-Nov	125	125	125	93 1/2	97 1/2	
ΔItalian Power Realization Trust 6 1/2% liq tr ctf.-----	Apr-Oct	97 3/4	97	97 3/4	93 1/2	98	
Midland Valley RR 4% 1963-----	Apr-Oct	93 1/2	93 1/2	93 1/2	100 1/2	102 1/2	
New England Power 3 1/4s 1961-----	May-Nov	1101 1/4	104	104	100 1/2	102 1/2	
Nippon Electric Power Co Ltd-----							
1st mortgage 6 1/2s 1953-----	Jan-July	1145	145	145	90 1/2	92	
6 1/2s due 1953 extended to 1963-----	Jan-July	191 1/2	100	100	101	104 1/2	
Ohio Power 1st mortgage 3 1/4s 1968-----	Apr-Oct	103 1/2	103 1/2	103 1/2	98	100 1/2	
1st mortgage 3s 1971-----	Apr-Oct	100	100	100	101 1/2	103 1/2	
Pennsylvania Water & Power 3 1/4s 1964-----	June-Dec	1102	103 1/2	103 1/2	102	103 1/2	
3 1/4s 1970-----	Jan-July	1100	104	104	102	103 1/2	
Piedmont Hydro-Electric Co-----							
Δ6 1/2s with Oct 1 1940 coupon 1960-----	Apr-Oct	1108	108	108	108	110	
Δ6 1/2s ex Oct 1 1947 coupon 1960-----	Feb-Aug	125	125	125	165	169	
ΔPrussian Electric 6s 1954-----	Feb-Aug	1169	1169	1169	131	156	
Public Service Electric & Gas Co 6s 1998-----	Jan-July	1145	151 1/2	151 1/2	91	95	
Reading Tube Corp 6s 1971-----	Jan-July	94	94	95	170	177 1/2	
ΔRuhr Gas Corp. 6 1/2s A 1953-----	Apr-Oct	1178	1178	1178	135	136	
ΔRuhr Housing Corp 6 1/2s 1958-----	May-Nov	1149	1149	1149	102	102	
Safe Harbor Water Power Corp 3s, 1981-----	May-Nov	195	102	102	92	110	
Sapphire Petroleum Ltd 5s conv deb 1962-----	Jan-July	93	92 1/2	98	100 1/4	103 1/4	
Southern California Edison 3s 1965-----	Mar-Sept	100 1/4	100 1/4	100 1/4	100 1/4	103 1/4	
3 1/4s series A 1973-----	Jan-July	1100	101	101	97 1/2	103 1/4	
1st and ref M 3s series B 1973-----	Feb-Aug	97 1/2	97 1/2	97 1/2	96	98	
2 1/2s series C 1976-----	Feb-Aug	97	97	97	100 1/2	103 1/4	
3 1/4s series D 1976-----	Feb-Aug	199	102 1/2	102 1/2	100 1/2	103 1/4	
3 1/4s series E 1978-----	Feb-Aug	103 1/2	103 1/2	103 1/2	101	105 1/4	
3s series F 1979-----	Feb-Aug	100 1/2	100 1/2	100 1/2	99 1/2	100 1/2	
Southern California Gas 3 1/4s 1970-----	Apr-Oct	102 1/2	102 1/2	102 1/2	100 1/2	104	
Southern Counties Gas (Calif) 3s 1971-----	Jan-July	100	100	100	93 1/2	100	
Southwestern Gas & Electric 3 1/4s 1970-----	Feb-Aug	199	101 1/4	101 1/4	100	100	
Spalding (A C) & Bros 5s 1989-----	May-Nov	100	100	100	108	110	
Terni Hydro-Electric Co-----							
Δ6 1/2s with Aug 1 1940 coupon 1953-----	Feb-Aug	1108	108	108	108	110	
Δ6 1/2s ex Aug 1 1947 coupon 1953-----	Feb-Aug	125	125	125	92 1/2	99 1/2	
United Electric Service Co-----							
Δ7s with Dec 1 1940 coupon 1956-----	June-Dec	1105	105	105	100 1/2	105 1/2	
Δ7s ex Dec 1 1947 coupon 1956-----	Jan-July	125	125	125	103 1/2	104 1/2	
Wasatch Corp deb 6s ser A 1963-----	Jan-July	98 1/2	98 1/2	99 1/2	73 1/4	81	
Washington Water Power 3 1/4s 1964-----	June-Dec	104	103 1/2	104	107 1/2	108 1/2	
Webb & Knapp Inc 5s debts 1974-----	June-Dec	78 1/2	77 1/2	78 1/2	105	105	
West Penn Traction 5s 1960-----	June-Dec	1107 1/2	108 1/2	108 1/2	100 1/2	105	
Western Newspaper Union 6s 1959-----	Feb-Aug	105	105	105	100 1/2	105	

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)-----							
Δ20-year 7s April 1946-----	Apr-Oct	1100	1100	1100	113	113	
Δ20-year 7s Jan 1947-----	Jan-July	1100	1100	1100	157 1/2	163	
ΔBaden (Germany) 7s 1951-----	Jan-July	1100	1100	1100	185	185	
ΔCauca Valley 7s 1948-----	June-Dec	1100	1100	1100	185	185	
Central Bk of German State & Prov Banks-----							
Δ6s series A 1952-----	Feb-Aug	1177 1/2	84	84	76	77	
Δ6s series B 1951-----	Apr-Oct	1177 1/2	92	92	76	80 1/2	
ΔDanzig Port & Waterways 6 1/2s 1952-----	Jan-July	121	23	23	18 1/2	22 1/2	
ΔGerman Cons Munic 7s 1947-----	June-Dec	119 1/2	119 1/2	119 1/2	6	120	
ΔS f secured 6s 1947-----	June-Dec	103	104 1/2	104 1/2	83	105 1/2	
ΔHanover (City) Ger 7s 1939-----	May-Nov	1173 1/2	174 1/2	174 1/2	160 1/2	172	
ΔHanover (Prov) 6 1/2s 1949-----	Feb-Aug	1142 1/2	145	145	131	139 1/2	
ΔLima City (Peru) 6 1/2s stamped 1958-----	Mar-Sept	165	165	165	64	64	
ΔMaranhao stamped (Plan A) 2 1/2s 2008-----	May-Nov	141 1/4	141 1/4	141 1/4	185	185	
ΔMedellin 7s stamped 1951-----	June-Dec	185	185	185	185	185	

BONDS
American Stock Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
		Low	High		Low	High
Mortgage Bank of Bogota-----						
Δ7s (issue of May 1927) 1947-----	May-Nov	165	165	165	165	165
Δ7s issue of Oct 1927) 1947-----	Apr-Oct	165	165	165	165	165
ΔMortgage Bank of Chile 6s 1931-----	June-Dec	167	167	167	167	167
Mortgage Bank of Denmark 5s 1972-----	June-Dec	199 1/2	100	100	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008-----	Mar-Sept	141	141	141	41	42
Peru (Republic of)-----						
Sinking fund 3s Jan 1 1997-----	Jan-July	52 1/2	52	54	48	54
Rio de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	135 1/2	36 1/2	36 1/2	35	37
ΔRussian Government 6 1/2s 1919-----	Jan-July	5 1/4	4 3/4	5 1/4	4 1/4	5 1/4
Δ5 1/2s 1921-----	June-Dec	5 1/4	4 3/4	5 1/4	4 1/4	5 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
April 29-----	425.65	160.52	64.79	159.85	98.52	101.41	100.71	98.62
May 2-----	426.30	160.67	64.87	160.06	98.52	101.41	100.87	98.61
May 3-----	422.78	157.89	64.68	158.47	98.50	101.26	100.86	98.65
May 4-----	422.54	158.40	64.56	158.51	98.52	101.32	100.77	98.57
May 5-----	423.39	159.42	64.68	155.03	98.63	101.28	100.76	98.55

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 6

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Motors Corp.	5	---	11 1/2 11 1/2	120	10 1/2 Feb 13 1/2 Jan
American Tel & Tel.	100	185 1/4	181 1/4 185 1/4	2,291	172 1/2 Jan 186 1/2 Mar
Anaconda Copper Mining	50	---	59 1/2 62 1/2	913	47 1/2 Jan 65 1/2 Apr
Boston & Albany RR.	100	---	150 1/2 153	184	138 1/4 Feb 153 May
Boston Edison	25	---	57 1/2 58 1/2	319	52 1/2 Jan 58 1/2 Feb
Boston & Maine RR.	100	---	20 21 1/2	160	15 Jan 21 1/2 May
5% preferred	100	---	41 1/4 43 1/2	237	29 1/2 Jan 44 1/4 Apr
Boston Personal Prop.	5	---	37 1/2 37 1/2	30	34 Jan 37 1/2 Feb
Calumet & Hecla Inc.	5	---	13 1/4 13 1/2	112	10 1/2 Jan 15 1/2 Mar
Cities Service Co.	10	---	48 49 1/2	399	48 Apr 52 1/2 Mar
Copper Range Co.	5	---	40 1/4 40 1/4	28	40 1/4 May 47 1/2 Mar
East Boston Co.	10	---	1 1/2 1 1/2	100	80c Feb 1 1/2 Feb
Eastern Gas & Fuel Associates	10	---	11 11 1/2	146	9 1/4 Jan 12 1/2 Feb
Eastern Mass St Ry Co.	100	---	60 60	40	57 1/2 Apr 71 Feb
6% cumulative 1st pfd class A	100	---	40 41 1/2	75	40 May 56 1/2 Feb
6% cum preferred class B	100	---	18 1/2 18 1/2	175	1 1/4 Mar 22 1/2 Jan
5% preferred adjustment	100	---	26 1/4 27	103	20 Jan 27 1/2 Apr
Eastern SS Lines Inc common	100	---	26 1/4 27	103	20 Jan 27 1/2 Apr
First National Stores Inc.	5	---	53 1/2 55 1/4	502	52 1/4 Mar 58 1/4 Jan
General Electric (new)	5	51 1/2	50 1/2 52 1/2	2,221	46 1/4 Jan 55 1/2 Feb
Gillette Co.	1	---	66 68 1/2	178	66 May 73 1/2 Feb
Island Creek Coal Co.	50c	---	22 1/2 22 1/2	5	20 1/2 Mar 22 1/2 Apr
Kennecott Copper Corp.	100	---	104 1/2 109 1/4	353	98 1/4 Jan 113 1/2 Feb
Maine Central RR 5% cum pfd	100	---	125 126	65	118 Jan 130 Mar
Mullins Manufacturing Corp.	1	---	22 1/2 22 1/2	100	22 1/2 May 25 1/2 Jan
Narragansett Racing Association	1	---	15 15	345	13 Jan 15 1/2 Mar
National Service Cos.	1	---	9c 10c	1,350	9c Jan 20c Mar
New England Electric System	20	17 1/4	17 1/4 18	2,269	16 1/4 Jan 18 Mar
New England Tel & Tel.	100	---	135 1/4 137 1/4	147	130 1/4 Mar 145 Feb
N Y N H & Hartford RR.	100	---	36 1/2 36 1/2	14	30 1/2 Feb 36 1/2 Mar
Norbut Corporation	50c	---	2 1/4 2 1/4	6,100	1 1/2 Jan 3 Mar
Northern RR (N H)	100	---	103 1/2 104	23	102 Feb 106 1/2 Feb
Olin Mathieson Chemical	5	---	53 1/2 54 1/2	137	49 1/2 Mar 58 1/2 Apr
Pacific Mills	5	---	40 1/4 40 1/4	12	38 1/2 Feb 42 1/2 Jan
Pennsylvania RR.	50	---	27 1/2 28	529	21 1/2 Jan 29 1/2 Mar
Quincy Mining Co.	25	---	19 1/2 20	85	14 Jan 20 May
Reece Folding Machine Co.	2	---	1 1/2 1 1/2	100	1 Jan 2 Mar
Rexall Drug Inc.	250	---	8 1/2 9 1/2	282	7 1/4 Jan 9 1/2 May
Shawmut Association	5	---	24 1/2 24 1/2	100	21 1/4 Jan 24 1/2 May
Stone & Webster Inc.	5	---	28 1/2 28 1/2	170	19 1/2 Apr 30 1/2 Mar
Torrington Co.	5	---	22 1/2 23 1/4	907	22 1/4 Apr 25 1/2 Mar
Union Twist Drill Co.	5	---	13 1/4 14	320	13 1/4 Mar 14 1/2 Jan
United Fruit Co.	59	55 1/2	55 1/2 59 1/2	3,162	51 Feb 59 1/2 May
United Shoe Machinery Corp.	25	49 1/2	49 1/2 50 1/2	531	47 1/2 Feb 54 1/2 Mar
U S Rubber Co.	5	---	45 1/4 47 1/2	355	39 1/4 Mar 48 Apr
U S Smelting Rfg & Mining Co.	50	---	51 1/4 52 1/2	40	51 1/4 May 60 Feb
Waldorf System Inc.	5	---	13 1/2 14 1/2	180	12 1/2 Jan 14 1/2 Mar
Westinghouse Electric Corp.	12.50	71 1/4	71 1/4 74	835	71 1/4 May 82 1/4 Jan
Woodley Petroleum Co.	8	---	66 1/2 66 1/2	30	43 1/4 Jan 73 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Laundry	20	34 1/4	31 1/2 34 1/4	125	24 1/2 Jan 34 1/4 May
Baldwin	8	---	50 50	101	37 Jan 55 1/2 Apr
Carey	10	33 1/2	33 1/2 35 1/4	80	27 1/2 Jan 35 1/2 Apr
Champion Paper common	5	---	51 1/4 51 1/4	51	51 Feb 54 1/4 Jan
Cincinnati Gas & Electric com.	8.50	26 1/2	25 1/2 26 1/2	466	23 1/2 Jan 27 1/2 Apr
Cincinnati Milling Machine	10	---	65 65	1	61 1/4 Jan 74 1/2 Feb
C N O & T P common	20	---	147 1/2 147 1/2	21	141 Mar 147 1/2 Apr
Cincinnati Telephone	50	87	86 87 1/2	905	82 1/2 Mar 89 Feb
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 1/2	240	4 1/4 Jan 4 1/2 Feb
Cohen (Dan)	5	---	15 1/4 15 1/4	10	15 Feb 15 1/2 May
Crystal Tissue	5	---	11 11	100	11 Jan 13 Mar
Eagle Picher	10	33 1/2	33 1/2 33 1/2	37	27 1/2 Jan 35 1/2 Mar
Formica Ins.	5	53 1/4	53 1/4 54	335	46 Jan 54 1/4 Apr
Gibson Art.	5	---	47 47 1/4	149	42 1/4 Apr 50 1/4 Jan
Hobart Manufacturing	10	---	37 1/2 37 1/2	300	32 Jan 37 1/2 May
Kahn preferred	50	---	49 1/2 49 1/2	22	49 1/2 Mar 51 Feb
Kroger	5	42 1/2	42 1/2 42 1/2	255	42 Apr 50 1/4 Jan
P & G common	5	97 1/4	96 97 1/4	684	91 Feb 102 1/2 Mar
Randall class B	5	---	27 1/2 27 1/2	100	24 1/4 Jan 27 1/2 May
U S Printing common	5	39	38 1/2 39	99	34 1/4 Jan 39 May
Preference	50	52 1/2	52 1/2 52 1/2	52	51 1/2 Jan 53 Jan

Unlisted Stocks—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allied Stores	5	---	56 1/2 56 1/2	60	52 1/2 Jan 59 1/2 Feb
American Airlines	1	27 1/2	26 1/2 27 1/2	210	20 1/2 Jan 27 1/2 Apr
American Cyanamid	10	---	52 1/4 52 1/4	50	48 1/2 Apr 56 Jan
American Radiator	5	---	23 23	10	22 Jan 26 Feb
American Telephone & Telegraph	100	184 1/4	181 1/2 185 1/2	176	172 1/2 Jan 186 1/2 Mar
American Tobacco Co.	25	71	71 72 1/2	100	62 1/2 Feb 72 1/2 May
Anaconda Mining	50	63 1/2	60 1/4 63 1/2	215	47 1/4 Jan 65 1/4 Apr
Armco Steel	10	76 1/4	76 1/4 78 1/2	92	66 1/2 Jan 81 1/2 Apr
Ashland Oil	1	13 1/4	12 1/2 13 1/4	148	12 1/2 Mar 14 1/4 Apr
Avco Manufacturing	3	7 1/2	7 1/2 7 1/2	50	6 Jan 8 1/4 Apr
Baldwin-Lima-Hamilton	13	17 1/2	16 1/2 17 1/2	253	13 1/4 Jan 27 1/2 Mar
Bentley Mining	1 peso	1 1/2	1 1/2 1 1/2	1,600	1 May 1 1/2 May
Bethlehem Steel	5	134 1/4	130 1/4 134 1/4	44	104 1/4 Jan 145 Apr
Burlington Mills	1	17 1/2	16 1/4 17 1/2	75	16 1/4 May 18 1/4 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Canadian Pacific	15	---	31 1/2 32 1/2	110	29 Mar 32 1/2 Jan
Chesapeake & Ohio	25	53 1/2	51 1/2 53 1/2	134	42 1/2 Mar 53 1/2 May
Chrysler Corp.	25	80 1/4	79 81 1/4	175	66 1/4 Jan 82 1/2 Apr
Cities Service	10	---	47 1/4 48 1/4	90	45 1/2 Mar 51 1/2 Apr
City Products	5	---	36 1/2 36 1/2	30	35 1/2 Mar 39 1/2 Feb
Columbia Gas	5	16 1/2	16 1/2 16 1/2	327	15 1/2 Mar 17 1/2 Apr
Columbus & S Ohio Elec	5	31 1/2	31 1/2 31 1/2	75	29 1/4 Jan 31 1/2 Feb
Curtiss-Wright	1	---	20 1/4 20 1/4	50	16 Jan 23 1/2 Feb
Dayton Pr & Lt Co.	7	46	45 46	170	42 1/2 Jan 46 1/2 Mar
Dow Chemical	5	---	49 1/4 50 1/2	20	43 Jan 50 1/2 May
Du Pont	5	---	185 1/2 189 1/2	91	157 1/2 Jan 189 1/2 May
Eastman Kodak Co.	10	---	79 80 1/4	38	68 1/2 Apr 80 1/4 May
Electric Auto-Lite	5	---	43 1/2 43 1/2	100	37 1/2 Jan 44 1/4 Apr
Federated Department Stores	5	60 1/4	59 1/2 60 1/4	170	53 1/2 Jan 60 1/4 May
General Electric (new)	5	---	51 52 1/2	165	46 1/2 Jan 55 1/2 Feb
General Motors	5	97 1/4	96 99	283	90 1/4 Mar 106 1/2 Jan
Greyhound Corp.	3	---	15 1/2 15 1/2	70	13 1/2 Jan 16 1/2 Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
International Harvester	5	---	37 1/2 37 1/2	76	35 1/2 Jan 39 1/4 Mar
International Tel & Tel.	100	---	26 1/2 26 1/2	10	24 1/2 Jan 28 1/4 Apr
Liggett & Myers Tobacco Co.	25	68 1/2	68 1/2 70 1/4	27	62 Mar 70 1/4 May
Loew's Inc.	5	21 1/2	20 1/2 21 1/2	150	17 1/2 Mar 21 1/2 May
Martin (Glen L) Co.	1	---	28 1/2 28 1/2	10	28 1/2 May 42 1/2 Feb
Montgomery Ward & Co Inc.	5	---	74 1/2 75 1/4	79	74 1/2 May 83 1/2 Jan
National Cash (new)	5	---	42 1/2 44 1/2	183	37 1/2 Feb 46 1/2 Apr
National Dairy Products	5	---	40 1/2 40 1/2	46	38 Jan 41 1/4 Apr
National Distillers	5	---	20 1/2 20 1/2	25	20 1/2 Mar 23 1/2 Jan
National Lead	5	---	67 68 1/2	60	54 1/4 Jan 68 1/2 May
New York Central	5	42 1/2	40 1/2 42 1/2	105	31 1/2 Jan 43 1/2 Apr
Ohio Edison	12	---	48 1/4 49	93	43 1/2 Jan 49 May
Pan American Airway	1	19 1/2	18 1/2 19 1/2	212	17 1/2 Jan 20 1/2 Feb
Pennsylvania RR	50	---	27 27 1/2	87	22 1/2 Jan 29 1/2 Mar
Pepsi-Cola	5	---	21 1/2 22	30	17 1/2 Mar 23 1/2 Apr
Pure Oil new	33 1/2	---	37 1/2 38 1/2	172	37 1/2 May 41 1/4 Apr
Radio Corp.	5	---	45 45	60	37 1/2 Jan 45 1/2 Apr
Republic Steel	5	---	84 1/2 85 1/2	46	75 1/2 Jan 89 1/2 Feb
Reynolds (R J) Tobacco class B	10	45 1/2	45 1/2 45 1/2	15	40 Mar 45 1/2 Apr

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Schenley Industries	1.40	23 1/2	22 1/2 23 1/2	350	22 1/2 May 27 1/2 Jan
Sears Roebuck	---	---	81 1/4 82 1/2	128	75 1/2 Jan 85 1/4 Mar
Sinclair	---	---	53 1/2 54	35	50 Jan 55 1/2 Apr
Socony Vacuum	15	---	54 1/2 54 1/2	70	50 1/2 Mar 56 Mar
Southern Co.	5	---	20 20	33	18 1/2 Jan 21 Apr
Standard Brands	---	---	38 1/2 38 1/2	3	37 1/2 Mar 40 1/2 Feb
Standard Oil (Indiana)	25	44 1/2	44 1/2 44 1/2	51	44 1/4 Apr 48 1/4 Jan
Standard Oil (New Jersey)	15	114 1/2	114 1/2 116 1/2	176	106 1/2 Jan 119 1/2 Feb
Standard Oil (Ohio)	10	47 1/2	47 1/2 47 1/2	211	42 1/4 Jan 47 1/2 Mar
Sunray Oil	1	---	24 24	50	23 1/2 Jan 25 1/2 Jan
Toledo Edison	5	---	14 1/2 14 1/2	42	13 1/2 Jan 15 1/2 Feb
Union Carbide	---	90 1/2	89 1/2 90 1/2	110	81 1/2 Jan 93 1/2 Apr
U S Steel	---	---	87 1/2 87 1/2	50	68 1/2 Jan 83 1/2 Apr
Westinghouse	12 1/2	71 1/4	71 1/4 74 1/2	100	71 1/4 May 82 Jan
Woolworth	10	47 1/2	47 1/2 48 1/2	198	48 1/2 Mar 52 1/2 Jan

BONDS

BONDS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Cincinnati Trans 4 1/2s	1998	55	54 1/2 55 1/2	\$7,000	53 1/2 Mar 60 Jan

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allen Electric	1	---	3 1/2 3 1/2	1,500	2 1/2 Mar 3 1/2 May
American Metal Products	2	27	27 1/2 27 1/2	425	21 1/2 Mar 27 1/2 Apr
Baldwin Rubber	1	17 1/4	17 1/4 17 1/4	200	15 1/2 Jan 17 1/2 Apr
Big Bear Markets	1	9 1/4	9 1/4 10 1/4	1,410	7 1/2 Jan 10 1/2 Apr
Brown-McLaren Mfg	1	---	1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 Feb
Budd Company	---	---	21 21	475	16 Jan 22 1/2 Apr
Burroughs Corp.	5	---	28 28 1/2	398	23 Jan 31 1/2 Mar
Chrysler Corp.	25	80	79 1/2 80 1/2	1,884	67 Jan 82 1/2 Apr
Consolidated Paper	10	21 1/4	21 1/4 21 1/4	1,380	20 1/4 Mar 24 Feb
Consumers Power common	---	---	48 1/2 48 1/2	723	47 1/4 Jan 50 1/2 Mar
\$4.50 cumulative preferred	---	---	110 1/2 110 1/2	19	110 Apr 110 1/2 Jan
Continental Motors	1	---	11 1/2 12 1/2	520	11 1/2 May 14 1/2 Feb
Cunningham Drug Stores	2 1/2	---	33 33	130	33 May 33 1/2 Apr
Davidson Bros.	---	---	7 1/2 7 1/2	290	6 1/4 Jan 9 Mar</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 6

STOCKS						STOCKS												
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High			
Bendix Aviation new (Un).....	5	56 1/2	56 1/2	153	56 1/2	Mar	57	Mar	Merchants Petroleum.....	1	2.30	2.25	2.50	4,510	2.10	Apr	3.25	Jan
Benguet Consol Mining (Un).....	50c	1 1/4	1 1/4	10,900	1	Apr	1 1/4	Jan	Merck & Co Inc (Un).....	16 1/2	24 1/2	25	630	23	Feb	30 1/2	Apr	
Bethlehem Steel Corp (Un).....	1	130 1/2	130 1/2	585	103 1/2	Jan	145	Apr	Minnesota Power & Lite (Un).....	8	25 1/2	25 1/2	116	23 1/2	Feb	24 1/2	Feb	
Rights.....	2 1/2	2 1/2	2 1/2	3,801	2 1/2	May	2 1/2	May	Mission Development (Un).....	5	24 1/2	24 1/2	58	22 1/2	Jan	25 1/2	Feb	
Blair Oil Co.....	11 1/4	11 1/4	11 1/4	1,191	11 1/4	Apr	17	Jan	Mississippi River Fuel.....	10	25 1/2	25 1/2	50	50 1/2	Jan	57 1/2	Mar	
Black Mammoth Mining.....	100	57 1/2	52 1/2	15,700	22 1/2	Jan	72 1/2	Apr	Montana-Dakota Utilities (Un).....	5	27 1/2	27 1/2	15	24 1/2	Jan	32	Feb	
Blue Diamond Corp.....	2	13 1/2	13 1/2	3,398	11 1/2	Jan	15 1/2	Mar	Montana Power Co (Un).....	5	27 1/2	27 1/2	285	74 1/2	May	87	Jan	
Boring Airplane (Un).....	5	60	60 1/2	930	60	May	86 1/2	Mar	Montgomery Ward & Co Inc (Un).....	75 1/2	74 1/2	75 1/2	155	45 1/2	Mar	51 1/2	Jan	
Bolsa Chica Oil Corp.....	1	4	3 1/2	1,736	3 1/2	Mar	6	Jan	Motorola Inc (Un).....	3	25 1/2	25 1/2	248	2.40	Jan	3 1/2	Mar	
Bond Stores Inc (Un).....	1	16 1/2	16 1/2	240	16	Mar	17 1/2	Jan	Mt Diablo Co.....	1	2.85	2.85	2.85	105	42 1/2	Mar	45 1/2	Mar
Borden Company (Un).....	15	16 1/2	16 1/2	11	64 1/2	Mar	64 1/2	Mar	National Biscuit Co (Un).....	10	26 1/2	26 1/2	100	26	Apr	26 1/2	May	
Borg-Warner Corp new com (Un).....	5	16 1/2	16 1/2	170	36	Mar	48	Apr	National City Lines.....	1	21 1/2	21 1/2	555	20 1/2	Mar	23 1/2	Jan	
Broadway-Hale Stores.....	10	16 1/2	16 1/2	1,296	14 1/2	Mar	16 1/2	Jan	National Distillers (Un).....	5	47 1/2	47 1/2	183	47 1/2	Apr	47 1/2	Jan	
Budd Company (Un).....	5	20 1/2	20 1/2	785	16 1/2	Jan	22 1/2	Apr	National Gypsum Co (Un).....	1	47 1/2	47 1/2	60	41	Mar	42 1/2	Apr	
Budget Finance Plan com.....	50c	10 1/2	10 1/2	25	7 1/2	Feb	8 1/2	Mar	National Supply (Un).....	10	40 1/2	41 1/2	470	9	Apr	11 1/2	May	
60c conv preferred.....	9	10 1/2	10 1/2	400	10 1/2	Feb	10 1/2	Jan	National Theatres Inc (Un).....	1	17 1/2	17 1/2	160	16 1/2	Feb	17 1/2	Mar	
Burlington Industries Inc (Un).....	1	16 1/2	16 1/2	315	16 1/2	Mar	19 1/2	Feb	New England Elec System (Un).....	1	3 1/2	4	1,000	3 1/2	Apr	4 1/2	Jan	
Byron Jackson Co.....	10	35	35 1/2	851	27 1/2	Jan	35 1/2	Apr	New York Central RR (Un).....	42	40 1/2	42	535	32	Jan	43 1/2	Apr	
California Packing.....	5	36	36	25	34 1/2	Jan	38 1/2	Mar	New Idria Mining & Chemical.....	50c	16c	16c	3,200	14c	Feb	20c	Jan	
Canadian Atlantic Oil.....	2	32 1/2	30 1/2	1,598	28 1/2	Mar	32 1/2	May	Niagara Mohawk Power (Un).....	1	5 1/4	5 1/4	6,055	2.75	Jan	5 1/2	Mar	
Canadian Pacific RR (Un).....	25	32 1/2	30 1/2	80	60	Mar	61 1/2	Mar	Norden Corp.....	1	5 1/4	5 1/4	425	47 1/2	Jan	62 1/2	Jan	
Carrier Corp (Un).....	10	16 1/2	16 1/2	20	16 1/2	Mar	18 1/2	Feb	Norris Oil Co.....	1	24 1/2	26	2,243	24 1/2	May	29 1/2	Jan	
Case (J J) Co (Un).....	12 1/2	16 1/2	16 1/2	50	16 1/2	Mar	18 1/2	Feb	Occidental Petroleum.....	1	25c	25c	900	18c	Jan	40c	Jan	
Caterpillar Tractor new common.....	10	47 1/2	47 1/2	315	21 1/2	Mar	24 1/2	Jan	Oceanic Oil Co (Un).....	1	3 1/4	3 1/4	1,530	3 1/4	Jan	4 1/2	Mar	
Cenex Corp (Un).....	1	22 1/2	22 1/2	60	4 1/2	Jan	6 1/2	Mar	Ohio Oil Co (Un).....	1	25 1/2	25 1/2	25	68 1/2	Apr	74 1/2	Mar	
Cenco Corporation.....	1	26 1/2	26 1/2	209	26	Apr	27 1/2	Feb	Olin Mathieson Chemical.....	5	25 1/2	25 1/2	99	52 1/2	Mar	59 1/2	Feb	
Certain-teed Products.....	1	23	23	123	16 1/2	Mar	23	May	Pabco Products Inc (Un).....	1	27 1/2	28	1,077	23 1/2	Apr	28	May	
Chance Vought Aircraft.....	1	38 1/2	37 1/2	218	30 1/2	Jan	63 1/2	Feb	Pacific Clay Products.....	8	16 1/2	16 1/2	490	13	Jan	17 1/2	Apr	
Charter Oil Co Ltd.....	1	1 1/2	1 1/2	100	1 1/2	May	2 1/2	Jan	Pacific Finance Corp.....	10	40 1/2	40 1/2	25	38 1/2	Jan	43 1/2	Mar	
Chesapeake & Ohio (Un).....	25	51 1/2	51 1/2	765	43 1/2	Jan	51 1/2	May	Pacific Gas & Elec common.....	25	47 1/2	48	352	44 1/2	Jan	48 1/2	Mar	
Chicago Corp (Un).....	1	22 1/2	22 1/2	71	21 1/2	Mar	25 1/2	Jan	5% red 1st pfd.....	25	28 1/2	28 1/2	70	28 1/2	Mar	29	Feb	
Rights.....	3 1/2	3 1/2	3 1/2	2,015	11	May	11	May	5% red pfd class A.....	25	28 1/2	28 1/2	100	28 1/2	Mar	29	Feb	
Chicago Milw St Paul com (Un).....	25	26	26 1/2	200	18 1/2	Jan	26 1/2	May	4.50% preferred.....	25	27	27	100	26 1/2	Jan	27 1/2	Apr	
Chrysler Corp.....	25	79 1/2	81	2,841	66 1/2	Jan	83	Apr	Pacific Lighting common.....	1	40 1/2	40 1/2	1,137	37 1/2	Jan	47 1/2	Apr	
Cities Service Co (Un).....	10	50	49	368	48 1/2	Apr	51 1/2	Mar	Pacific Petroleum.....	1	10 1/2	10 1/2	250	10 1/2	Feb	12 1/2	Jan	
Clary Multiplier.....	1	7 1/2	7 1/2	1,216	5 1/2	Jan	9 1/2	Mar	Pacific Tel & Tel common.....	100	136 1/2	136 1/2	8	129	Jan	138	Mar	
Climax Molybdenum (Un).....	1	17 1/2	17 1/2	130	59 1/2	Mar	73 1/2	Apr	Pacific Western Oil common.....	4	40	40	10	42 1/2	Jan	50	Mar	
Colorado Fuel & Iron.....	24 1/2	24 1/2	24 1/2	274	21 1/2	Mar	26	Apr	Pan American World (Un).....	1	18 1/2	19 1/2	1,305	17 1/2	Jan	20 1/2	Feb	
Columbia Gas System (Un).....	1	16 1/2	16 1/2	1,195	15 1/2	Mar	17 1/2	Feb	Paramount Pictures (Un).....	1	42 1/2	42 1/2	125	36 1/2	Mar	41 1/2	Apr	
Commercial Solvents.....	1	22 1/2	22 1/2	126	21 1/2	Mar	25 1/2	Feb	Penney (J C) Co (Un).....	1	27 1/2	28 1/2	206	86	Mar	89	Mar	
Commonwealth Edison (Un).....	25	40	40	115	39 1/2	Mar	47 1/2	Jan	Pennsylvania Railroad (Un).....	50	27 1/2	28 1/2	986	22 1/2	Jan	29 1/2	Mar	
Consolidated Edison of NY (Un).....	50c	50	50	250	45 1/2	Jan	50 1/2	Apr	Pepsi-Cola Co (Un).....	33 1/2	22	22	320	18 1/2	Jan	23	Apr	
Consolidated Engineering.....	50c	25 1/2	25 1/2	125	25 1/2	Mar	30 1/2	Jan	Pfizer (Chas) Co (Un).....	33 1/2	43 1/2	43 1/2	40	38 1/2	Mar	45 1/2	Apr	
Continental Can Co (Un).....	20	27 1/2	27 1/2	55	76 1/2	Jan	76 1/2	Jan	Phelps Dodge Corp (Un).....	12.50	51 1/2	51 1/2	170	49 1/2	Jan	58 1/2	Mar	
Continental Motors (Un).....	1	11 1/2	11 1/2	120	11 1/2	Mar	14 1/2	Feb	Phillco Corporation.....	3	42 1/2	42 1/2	148	36 1/2	Feb	39 1/2	Feb	
Continental Oil Co (Del) (Un).....	5	79 1/2	79 1/2	207	74 1/2	Jan	79 1/2	May	Phillips Petroleum Co (Un).....	5	42 1/2	42 1/2	473	39 1/2	Mar	43 1/2	Apr	
Crown Zellerbach (Un).....	5	23 1/2	23 1/2	198	57 1/2	Jan	71	Apr	Puget Sound Pulp & Timber.....	5	73 1/2	73 1/2	102	70 1/2	Jan	75	Mar	
Crucible Steel Co (Un).....	25	42 1/2	42 1/2	155	35 1/2	Jan	44 1/2	Apr	Pullman Incorporated (Un).....	5	48 1/2	48 1/2	50	44 1/2	Feb	48 1/2	Mar	
Cudahy Packing Co (Un).....	10	9 1/2	9 1/2	300	6													

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 6

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Western Union Telegraph (Un).....	10	101 1/4	100 1/4 103 3/4	90	73 3/4 Mar 106 1/4 Apr
Westinghouse Air Brake (Un).....	10	26 1/2	26 1/2 26 3/4	199	24 1/4 Jan 32 1/2 Feb
Westinghouse Elec (Un).....	13 1/2	72	72 73 1/2	556	72 May 83 Feb
Wheeling Steel Corp (Un).....	10	55 3/4	55 3/4 55 3/4	130	52 1/2 Jan 58 1/2 Apr
Williston Basin Oil Exploration.....	10c	26c	36c 37c	42,700	24c Jan 43c Apr
Wilson & Co Inc (Un).....	10	13 1/2	13 1/2 13 1/2	210	48 1/2 May 53 Jan
Woolworth (F W) (Un).....	10	48 1/2	48 1/2 48 1/2	225	48 1/2 Apr 52 Jan
York Corporation (Un).....	1	23	23 1/4 23 1/4	250	23 May 27 1/2 Jan
Youngstown Sheet & Tube (Un).....	10	77 3/4	77 3/4 77 3/4	50	71 1/4 Jan 80 1/2 Apr
Zenda Gold Mining Co.....	10c	4c	4c 5c	18,000	4c Jan 8c Jan
Zenith Radio Corp (Un).....	126	126	126 126	125	97 1/2 Feb 126 May

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	41	42 1/2 42 1/2	1,200	40 1/2 Mar 48 1/4 Jan
Acme Steel Co.....	10	27	26 1/2 27 1/4	100	26 Jan 32 1/2 Apr
Admiral Corp.....	1	10	9 1/4 10	1,150	7 1/4 Jan 10 1/2 Mar
Advanced Aluminum Castings.....	50c	8	8 1/2 8 1/2	200	8 1/2 Jan 11 Apr
Akron Brass Manufacturing.....	1	49 1/2	49 1/2 53	1,950	36 Jan 61 1/2 Mar
Allegheny Corp (Un).....	20	75 1/4	75 1/4 76 1/4	300	70 1/4 Jan 80 1/2 Apr
Allis Chalmers Manufacturing.....	1	27 1/2	26 1/2 27 1/4	1,200	21 Jan 28 1/2 Apr
American Airlines (Un).....	1	31 1/2	27 1/2 31 1/2	1,600	22 1/2 Jan 31 1/2 May
American Broadcasting-Paramount Theatres.....	12.50	39	38 1/2 39	900	37 1/2 Jan 44 1/2 Jan
American Can Co.....	10	52 1/2	52 1/2 52 1/2	700	48 1/4 Mar 55 1/4 Jan
American Investment Co (Ill).....	1	30	30 30	200	30 May 33 1/2 Feb
American Machine & Foundry.....	7	30 1/4	30 1/4 32 1/2	1,100	25 Jan 35 1/2 Apr
American Motors Corp.....	8	11 1/4	11 1/4 11 1/4	600	11 Feb 13 1/2 Jan
American Rad & Stand San (Un).....	5	23 1/2	22 3/4 23 1/2	1,300	21 1/2 Mar 25 1/2 Feb
American Tel & Tel Co.....	100	185	182 185	1,300	173 Jan 186 1/2 Mar
American Tobacco.....	25	71 1/2	71 1/2 72 1/2	400	62 1/2 Feb 72 1/2 May
Amurex Oil Develop class A com.....	5	62 1/2	60 62 1/2	1,200	47 1/2 Jan 65 1/2 Apr
Anaconda Copper Mining (Un).....	50	77 1/2	77 1/2 80 1/2	900	67 1/4 Jan 81 1/2 Apr
Armco Steel Corp (Un).....	10	77 1/2	39 1/2 39 1/2	100	39 1/2 May 39 1/2 May
Armour & Co (Ill) common.....	5	15	15 15	900	11 1/2 Mar 16 1/2 Feb
Warrants.....	1	6	6 6	100	6 Mar 7 1/2 Jan
Ashland Oil & Refining common.....	1	12 1/2	13 1/2 13 1/2	1,500	12 1/2 Jan 14 1/2 Jan
\$1.50 convertible 2nd preferred.....	4	26 1/2	26 1/2 26 1/2	200	25 1/2 Jan 27 1/2 Feb
Athy Products Corp.....	10	11 1/4	11 1/4 11 1/4	100	8 1/2 Jan 13 1/2 Feb
Atlantic Refining Co.....	10	36	36 36	400	36 May 40 Jan
Automatic Washer Co.....	3	7 1/2	6 1/2 7 1/2	13,800	2 1/4 Jan 7 1/2 May
Aveco Mfg Corp.....	3	7 1/2	7 1/2 7 1/2	2,800	6 Mar 8 1/4 Apr
Baldwin-Lima-Hamilton (Un).....	13	17 1/4	16 1/4 17 1/4	2,700	12 Jan 24 1/2 Mar
Bastian-Blessing Co.....	5	61 1/2	61 1/2 61 1/2	50	57 Jan 65 Apr
Belden Manufacturing Co.....	10	31 1/4	26 1/2 31 1/4	3,750	26 Mar 31 1/4 May
Bendix Aviation Corp new com w 1.....	5	52 1/2	52 1/2 54 1/4	900	52 1/2 May 57 1/4 Apr
Bentley Consol Mining Co (Un).....	1p	1 1/2	1 1/2 1 1/2	14,900	1 Feb 1 1/2 Jan
Bethlehem Steel Corp (Un).....	10	129 1/2	129 1/2 133 1/4	300	104 1/4 Jan 147 1/2 Apr
Rights.....	2 1/2	2 1/2	2 1/2 2 1/2	16,700	2 1/2 Jan 2 1/2 May
Binks Manufacturing Co.....	1	21 1/2	21 1/2 21 1/2	50	21 Jan 25 Mar
Booth Fisheries Corp.....	5	18	17 1/2 18	250	16 1/4 Jan 22 1/2 Apr
Borg (George W) Corp.....	10	25 1/2	25 1/2 25 1/2	500	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp new common.....	5	46 1/2	46 1/2 47 1/2	800	34 1/4 Jan 47 1/2 Apr
Brad Foote Gear Works.....	20c	2	2 2 2	100	2 1/2 Jan 3 1/2 Apr
Budd Company.....	5	20 1/2	20 1/2 21 1/2	1,100	16 1/4 Mar 22 1/2 Apr
Burlington Industries Inc.....	1	17 1/4	16 1/2 17 1/4	1,700	16 1/4 Mar 19 1/2 Feb
Burroughs Corp (Un).....	5	28 1/2	27 1/2 28 1/2	300	23 1/4 Jan 31 Mar
Burton-Dixie Corp.....	12.50	20 1/2	20 1/2 20 1/2	100	18 1/4 Jan 21 1/2 Jan
Butler Brothers common.....	15	27 1/2	27 1/2 27 1/2	100	23 1/4 Jan 27 1/2 Apr
C & C Super Corp.....	10c	2 1/2	2 1/2 2 1/2	200	1 1/4 Jan 2 1/2 Apr
Canadian Pacific (Un).....	25	32 1/4	30 3/4 32 1/4	2,600	29 1/4 Jan 32 1/2 Jan
Carrier Corp common.....	10	59 1/4	58 1/4 59 1/4	200	58 1/4 May 63 1/2 Apr
Celanese Corp of America.....	50c	22 1/2	22 1/2 22 1/2	500	21 1/2 Jan 26 1/4 Jan
Centlivre Brewing Corp.....	50c	2	2 2 2	600	1 1/4 Jan 2 1/2 Jan
Central & South West Corp.....	5	32 1/2	31 1/2 32 1/2	500	27 1/2 Apr 36 1/2 Feb
Central Illinois Pub Serv.....	10	28	27 1/2 28 1/2	1,500	24 Jan 28 1/2 May
Central Ill Secur Corp \$1.50 conv pfd.....	1	27	27 27	75	26 Jan 27 1/2 Apr
Certain-Teed Products.....	1	26 1/2	26 1/2 26 1/2	100	23 1/2 Apr 28 1/2 Feb
Chesapeake & Ohio (Un).....	25	53	51 53	1,300	42 1/2 Jan 53 May
Chicago Corp common.....	1	21 1/2	21 1/2 23 1/2	800	21 Feb 25 1/2 Jan
\$3 convertible preferred.....	5	65	65 65	150	64 1/2 Mar 65 1/2 Mar
Rights.....	14,400	14,400	14,400 14,400	14,400	14,400 May 14,400 May
Chic Milw St Paul & Pac common.....	26 1/2	26 1/2	26 1/2 26 1/2	1,200	16 1/4 Jan 27 1/2 Apr
Chicago Rock Isl & Pacific Ry Co.....	20	99	99 1/4 99 1/4	200	89 1/4 Jan 99 1/4 May
Chicago So Shore & So Bend RR.....	12.50	9 1/4	9 1/4 9 1/4	3,050	9 Jan 10 Feb
Chicago Towel Co common.....	5	145	145 145	25	117 1/2 Jan 150 Apr
Chrysler Corp.....	25	80 1/2	79 3/4 82	2,100	66 1/4 Jan 82 1/2 Apr
Cities Service Co.....	10	48 1/2	48 1/2 48 1/2	100	48 Apr 51 1/2 Mar
Cleveland Cliffs Iron common.....	1	31 1/2	29 1/2 31 1/2	2,600	26 1/2 Jan 34 1/2 Feb
4 1/2% preferred.....	100	92	92 93	300	84 Jan 96 1/2 Apr
Cleveland Electric Illum Co.....	1	68 1/2	68 1/2 68 1/2	200	65 1/2 Jan 71 1/4 Jan
Clinton Foods Inc.....	1	34 1/2	35 1/2 35 1/2	1,500	34 1/2 May 45 1/2 Jan
Coleman Co Inc.....	5	28 1/2	29 29	400	26 Mar 32 1/2 Jan
Columbia Gas System (Un).....	5	16 1/4	16 1/4 16 1/4	2,400	16 Jan 17 1/2 Feb
Commonwealth Edison common.....	25	40	40 40 1/2	5,000	38 1/2 Jan 47 1/2 Jan
Consumers Power Co.....	1	48 1/4	48 1/4 48 1/4	400	47 1/2 Jan 50 1/2 Mar
Continental Motors Corp.....	1	12	11 1/2 12 1/2	700	11 1/4 Mar 14 1/2 Feb
Crane Co common.....	25	45 1/4	44 1/4 45 1/4	900	37 1/2 Jan 48 Jan
Cudahy Packing Co.....	10	9 1/2	9 1/2 9 1/2	700	6 1/4 Jan 9 1/2 May
Curtis-Wright Corp (Un).....	1	20 1/2	20 20 1/2	1,200	16 Jan 23 1/2 Mar
Deere & Company.....	10	33 1/4	33 1/4 33 1/4	400	32 Jan 35 1/2 Apr
Detroit Edison Co.....	20	35 1/2	35 1/2 35 1/2	100	33 1/2 Jan 37 Mar
Dodge Manufacturing Corp.....	10	22 1/2	22 1/2 23	800	20 Mar 24 Feb
Dow Chemical Co.....	5	50	49 1/2 50 1/4	800	43 1/4 Mar 50 1/4 Apr
Drewerys Ltd USA Inc.....	1	21 1/2	21 1/2 21 1/2	100	20 1/2 Apr 23 1/2 Jan
Du Pont Laboratories Inc (Alan B).....	10c	16 1/4	14 1/4 17	800	13 1/2 Jan 17 Mar
Du Pont (E I) de Nemours (Un).....	5	187	180 190 1/4	300	157 1/4 Jan 190 1/4 May
Eastern Air Lines Inc.....	1	46 1/2	46 1/2 46 1/2	200	36 1/2 Jan 49 Apr
Eastman Kodak Co (Un).....	10	81 1/2	81 1/2 81 1/2	200	68 1/2 Mar 79 1/2 Apr
Eddy Paper Corp.....	5	207	207 207	25	185 Jan 210 Mar
Electric Controller & Mfg.....	5	45	45 46	63	45 May 54 Jan
Elgin National Watch.....	5	21	21 21	100	15 1/2 Jan 22 Feb
Emerson Radio & Phono (Un).....	5	14 1/4	14 1/4 14 1/4	400	13 1/4 Jan 16 1/4 Feb
Falstaff Brewing Corp.....	1	15 1/2	15 1/2 15 1/2	400	15 1/2 Apr 17 1/2 Mar
Flour Mills of America Inc.....	5	9	8 1/2 9	1,350	7 Mar 9 Apr
Four-Wheel Drive Auto.....	10	13 1/2	12 1/2 13 1/2	3,000	11 1/4 Jan 14 Apr
General American Transportation.....	2.50	61 1/2	61 1/2 61 1/2	100	57 1/2 Feb 63 Mar
General Box Corp.....	1	2 1/2	2 1/2 2 1/2	2,200	2 1/2 Mar 3 1/2 Feb
General Candy Corp.....	5	15 1/2	15 1/2 15 1/2	5	14 1/4 Jan 17 1/2 Feb
General Contract.....	2	18 1/2	18 1/2 18 1/2	200	18 1/2 Jan 20 1/2 Mar
General Dynamics Corp.....	3	61	66 1/2 66 1/2	1,220	49 1/2 Mar 80 1/2 Mar
New common (when issued).....	5	51 1/2	51 52 1/2	2,700	46 1/2 Jan 55 1/2 Feb
General Electric Co.....	5	84 1/2	84 1/2 84 1/2	700	75 1/2 Feb 84 1/2 May
General Foods Corp.....	5	98	96 1/2 98 1/2	1,800	89 1/2 Mar 107 1/2 Jan
General Motors Corp.....	5	34 1/2	33 1/2 34 1/2	1,700	31 1/2 Jan 38 Jan
General Package Corp.....	20	54 1/2	53 1/2 55	900	34 Jan 55 May
General Telephone Co.....	1	7 1/2	7 1/2 7 1/2	1,400	7 1/2 Feb 9 1/4 Jan
Gibson Refrigerator Co.....	1	66 1/2	66 1/2 68 1/2	700	66 1/2 May 73 1/2 Feb
Gillette (The) Co.....	10	39 1/2	39 1/2 39 1/2	100	39 1/2 Mar 44 1/2 Mar
Glidden Co (Un).....	8	14 1/2	14 1/2 15	150	13 1/2 Jan 15 1/2 Apr
Goldblatt Bros.....	5	59 1/2	59 59 1/2	1,000	51 Jan 62 1/2 Apr
Goodyear Tire & Rubber Co.....	5	18 1/2	18 1/2 18 1/2	100	16 1/2 Mar 18 1/2 May
Gossard (W H) Co.....	100	18 1/2	18 1/2 18 1/2	100	16 1/2 Mar 18 1/2 May

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Graham-Paige Corp.....	1	---	2 1/4 2 1/4	400	2 Jan 3 1/2 Mar
Great Lakes Dredge & Dock.....	1	---	24 1/2 24 1/2	200	22 1/2 Jan 26 Feb
Greyhound Corp (Un).....	3	15 1/4	15 1/4 15 1/4	2,100	13 1/2 Jan 16 1/4 Mar
Griesedieck Co.....	2	18 1/4	18 1/4 18 1/4	2,800	18 1/4 Apr 18 1/4 Jan
Gulf Oil Corp.....	25	68 3/4	68 3/4 68 3/4	400	61 1/4 Mar 72 1/4 Mar
Wallcrafters Co.....	1	5 1/2	4 7/8 5 1/2	9,100	4 1/4 Mar 5 1/2 Feb
Hammond Organ Co.....	1	35 1/2	35 1/2 35 1/2	50	27 Jan 38 Apr
Harnsmeffer Corp.....	10	32	32 33 1/2	200	30 Jan 35 Jan
Helleman (G) Brewing Co.....	1	---	26 1/2 27 1/2	1,250	25 1/2 Jan 27 1/2 Feb
Helm Werner Corp.....	3	13 1/2	13 1/2 13 1/2	300	9 1/4 Jan 13 1/2 Apr
Hibbard Spencer Bartlett.....	25	---	46 1/2 47 1/2	250	44 1/4 Jan 48 1/2 Apr
Hupp Corporation.....	1	---	7 7 1/2	700	3 1/4 Jan 9 1/2 Feb
Huttig Sash & Door common.....	10	---	31 31 1/2	450	27 1/2 Jan 33 Jan
Illinois Brick Co.....	10	15 1/4	15 1/4 15 1/4	900	14 1/2 Feb 16 1/4 Jan
Indiana Steel Products Co.....	1	---	19 1/2 20	600	19 1/2 Apr 23 Mar
New common.....	1	---	22 22	50	16 1/2 Jan 22 May
Inland Steel Co.....	1	73 1/4	73 73 1/4	300	68 1/2 Jan 75 1/4 Jan
Interlake Steamship Co.....	1	30 1/2	30 1/2 31	850	28 1/2 Jan 35 1/2 Feb
International Harvester.....	1	---	37 1/2 37 1/2	800	35 1/2 Jan 39 1/4 Mar
International Mineral & Chemical.....	5	36	36 37	1,700	35 1/4 Mar 41 1/4 Jan
International Packers Ltd.....	15	---	13 1/2 13 1/2	100	13 1/2 Mar 16 1/4 Jan
International Tel & Tel (Un).....	1	26 1/2	26 27	3,300	23 1/4 Jan 28 1/2 Apr
Interstate Power Co.....	3.50	---	14 14 1/4	200	12 1/4 Jan 14 1/4 May
Iowa Illinois Gas & Electric.....	1	---	34 1/2 34 1/2	300	30 1/2 Jan 34 1/2 May
Johnson Stephens & Shiple Shoe.....	1	---	5 1/2 5 1/2	100	5 1/2 Feb 6 1/2 Jan
Jones & Laughlin Steel (Un).....	10	---	37 1/2 38 1/2	1,300	32 1/4 Mar 40 Jan
Kaiser Alum & Chemical common.....	1	---	79 1/2 79 1/2	100	60 1/2 Jan 87 Apr
5% convertible preferred.....	50	110	110 110	200	110 May 110 May
Kansas City Power & Light.....	1	43	43 43	100	40 1/4 Jan 45 1/2 Feb
Kansas Power & Light (Un).....	8.75	---	23 1/2 23 1/2	200	21 1/4 Jan 24 1/2 Mar
Katz Drug Co.....	1	17 1/2	17 1/2 17 1/2	750	15 1/2 Jan 18 Jan
Kio Oil & Development.....	1	---	3 3 1/2	300	2 1/4 Mar 3 1/2 Jan
Knapp Monarch Co.....	1	---	4 1/2 4 1/2	1,100	3 1/2 Mar 5 1/2 Apr
La Salle Extension University.....	5	---	10 1/4 11	1,600	8 1/4 Jan 11 May
Laclede Gas Co (Un).....	4	---	13 1/4 13 1/4	400	12 1/4 Mar 14 Jan
Lamson & Sessions Co.....	10	25	25 25	300	20 1/2 Jan 25 May
Leath & Co common.....	1	---	23 1/2 23 1/2	100	22 1/2 Feb 25 1/2 Jan
Libby McNell & Libby.....	7	21 1/2	20 1/2 22	900	13 1/2 Jan 22 1/2 Apr
Lincoln Printing Co common.....	1	---	21 1/2 21 1/2	50	18 1/4 Jan 22 1/2 Apr
Lindsay Chemical Co common.....	1	40 1/2	40 41 1/4	1,250	38 Mar 48 Jan
Preferred.....	2	---	4 1/4 4 1/4	200	4 1/4 Feb 5 Jan
Lion Oil Co.....	1	49 1/4	49 49 1/4	200	43 1/4 Mar 51 Apr
Louisville Gas & Elec of Ky.....	1	48 1/2	48 1/2 48 1/2	100	45 1/4 Mar 48 1/2 May
Lytton's (Henry C) & Co.....	1	---	7 1/2 7 1/2	1,200	7 1/4 Mar 8 1/2 Jan
Marquette Cement Mfg.....	10	---	87 87	200	67 1/4 Jan 87 May
Marshall Field & Co.....	1	---	35 35 1/2	1,400	32 1/2 Jan 37 Apr
Martin (Glenn L) Co (Un).....	1	28 1/2	27 29 1/4	2,800	27 May 42 1/2 Feb
Medusa Portland Cement new com.....	1	68 1/4	67 1/4 68 1/4	400	61 1/2 Feb 72 1/2 Mar
Metropolitan Brick Inc.....	4	12 1/2	12 1/2 12 1/2	300	10 1/4 Mar 13 Apr
Wickelberry's Food Products.....	1	14	13 1/4 14	350	13 Jan 14 1/2 Feb
Middle South Utilities.....	10	---	31 1/4 31 1/4	400	30 1/4 Jan 35 Mar
Miller & Hart Inc common.....	1	6 3/4	6 3/4 7	2,400	3 1/2 Jan 7 1/2 Apr
\$1 prior preferred.....	10	---	20 1/2 20 1/2	250	16 1/4 Jan 20 1/2 May
Minneapolis Brewing Co.....	1	8 1/2	8 1/2 8 1/2	700	7 Jan 9 1/4 Jan
Minnesota Min & Mfg.....	1	---	93 1/4 93 1/4	100	80 Jan 96 1/4 Mar
Mississippi River Fuel.....	10	57 1/2	57 1/2 57 1/2	500	50 1/4 Jan 59 1/4 Mar
Missouri Portland Cement.....	25	89 1/4	89 1/4 90	150	68 Jan 90 1/4 Apr
Moline Manufacturing Co.....	1	---	26 1/2 27	150	26 1/4 May 30 Jan
Monroe Chemical Co \$3.50 pref.....	1	---	28 29	100	28 Jan 29 May
Montgomery Ward & Co.....	1	75	73 1/2 75	1,000	73 1/4 Apr 85 1/4 Jan
Motorola Inc.....	3	53 1/2	50 1/2 53 1/2	1,000	44 1/4 Mar 53 1/2 May
Muskegon Motor Specialties.....	1	---	26 1/2 26 1/2	700	26 Jan 28 Feb
Convertible class A.....	1	10	10 10 1/2	200	7 Jan 11 1/4 Apr
Napco Industries Inc.....	1	20 1/2	19 21 1/2	800	19 May 23 1/2 Jan
National Cylinder Gas.....	1	---	20 1/2 21	300	20 1/2 May 23 1/2 Jan
National Distillers Prod.....	5	---	69 69	200	55 1/2 Jan 69 May
National Lead Co.....	1	---	38 1/2 39 1/2	250	32 Jan 39 1/2 May
National Standard Co.....	10	11 1/4	11 1/4 11 1/4	700	7 1/4 Jan 11 1/4 Apr
National Tile & Mfg.....	1	41 1/4	40 1/4 42 1/2	1,000	32 Jan 43 1/4 Apr
New York Central RR (Un).....	1	52 1/4	51 1/4 52 1/2	600	47 1/4 Jan 61 1/2 Mar
North American Aviation (Un).....	1	28 1/4	28 1/2 28 1/2	1,300	24 Feb 30 Mar
North American Car Corp.....	10	18 1/4	18 1/4 18 1/4	25,500	17 1/2 Jan 21 Jan
Northern Illinois Gas Co.....	5	16 1/2	16 1/2 16 1/2	3,100	16 1/4 Jan 17 Mar
Northern States Power (Minn) com.....	5	66 1/2	66 1/2 67	1,200	55 Jan 67 May
Northwest Bancorporation.....	10	---	26 1/2 26 1/2	700	26 Jan 28 Feb
Oak Manufacturing Co.....	1	26 1/2	25 1/4 26 1/4	1,300	24 1/4 Jan 26 1/2 May
Ohio Edison Co.....	12	48 1/2	48 1/2 48 1/2	1,000	40 1/4 Jan 48 1/2 May
Ohio Oil Co (Un).....	1	---	68 1/2 69 1/4	200	65 Jan 75 Mar
Oklahoma Natural Gas.....	7.50	24	24 24 1/4	200	22 1/2 Feb 24 1/4 Apr
Olin-Mathieson Chem Corp.....	5	54 1/4	54 1/4 54 1/4	200	50 Mar 58 1/4 Apr
Pan American World Airways (Un).....	1	19 1/4	18 1/2 19 1/4	2,000	17 Jan 20 1/2 Feb
Paramount Pictures (Un).....	1	42 1/2	42 1/2 42 1/2	100	36 1/2 Mar 42 1/2 May
Peabody Coal Co common.....	5	8 1/4	8 8 1/4	2,000	5 Jan 8 1/4 Apr
5% convertible pr preferred.....	25	22 1/4	21 22 1/4	700	15 Jan 22 1/4 May
Pennsylvania RR.....	100	28	27 1/2 28	700	22 1/4 Jan 29 1/4 Mar
Peoples Gas Light & Coke.....	50	---	158 158 1/2	200	156 Feb 166 Mar
Pepsi-Cola Co (Un).....	33 1/2	22 1/2	21 1/4 22 1/2	3,100	17 1/4 Mar 23 Apr
Prizer (Chas) & Co.....	1	---	44 44 1/4	200	36 1/4 Jan 46 Apr
Phelps Dodge Corp (Un).....	12.50	---	51 1/4 52 1/2	1,000	48 1/4 Jan 57 1/4 Mar
Philco Corp (Un).....	3	---	39 1/4 41	500	36 Mar 41 1/4 Apr
Phillips Petroleum Co (Un).....	1	73 1/4	73 75 1/4	800	71 Jan 77 Mar
Potter Co (The).....	1	8 1/2	8 1/2 8 1/2	250	8 1/4 Jan 10 Jan
Public Service Co of Indiana.....	1	42 1/4	42 42 1/4	300	38 1/4 Jan 42 1/4 May
Rights.....	1	---	5 5 1/2	3,600	5 Apr 11 May
Pullman Company (Un).....	1	---	58 59 1/4	300	58 May 71 1/2 Mar
Pure Oil Co new common (Un).....	5	---	38 38 1/2	500	38 May 40 Apr
Quaker Oats Co.....	5	31 1/4	31 1/4 31 1/4	300	30 1/2 Mar 33 1/4 Jan
Radio Corp of America (Un).....	1	46 1/4	43 1/4 46 1/4	2,500	37 1/2 Jan 46 1/4 May
Raytheon Manufacturing Co.....	5	---	22 1/2 23	600	18 1/2 Jan 25 Apr
Remington Rand (Un).....	50	---	41 1/4 43 1/2	1,500	32 1/4 Jan 48 1/4 Apr
Republic Steel Corp (Un).....	1	85 1/2	85 85 1/2	400	75 Jan 89 1/2 Feb
Rexal Drug (Un).....	2.50	9 1/4	8 1/2 9 1/4	700	7 Jan 9 1/4 Apr
Reynolds (R J) Tobacco class B.....	10	46 1/2	45 1/4 46 1/2	3,900	40 Mar 46 1/2 May
Richman Bros Co.....	1	27	27 27 1/2	1,150	24 Jan 31 Mar
River Raisin Paper.....	5	---	12 1/2 12 1/2	100	10 1/4 Jan 13 1/4 Feb
Rockwell Spring & Axle.....	5	---	28 1/2 28 1/2	200	25 Jan 28 1/2 Apr
St Louis National Stockyards.....	1	---	59 1/2 59 1/2	10	54 1/4 Jan 60 Jan
St Louis Public Service "A".....	12	15	14 1/2 15 1/2	1,900	17 1/4 Jan 16 1/2 Feb
Schenley Industries (Un).....	1.40	---	22 1/2 22 1/2	100	22 1/2 Apr 27 Jan
Schwitzer-Commis Co.....	1	---	18 18 1/2	150	18 May 21 Feb
Sears Roebuck & Co.....	1	81 1/2	81 1/2 82 1/2	300	74 Jan 85 1/4 Mar
Serrick Corp class B common.....	1	---	12 1/2 12 1/2	50	12 Jan 13 Feb
Signode Steel Strapping Co.....	1	39 1/4	38 39 1/4	900	26 1/2 Feb 40 1/4 Apr
Slinclore Oil Corp.....	1	54 1/4	54 1/4 54 1/4	600	49 1/4 Mar 55 1/4 Apr
Socony Vacuum Oil Co.....	1	---	59 1/2 59 1/2	10	54 1/4 Jan 60 Jan
Name changed to.....	1	---	59 1/2 59 1/2	10	54 1/4 Jan 60 Jan
Socony Mobil Gas Co Inc (Un).....	15	54 1/4	54 1/4 54 1/4	500	50 Mar 56 1/4 Mar
South Bend Lathe Works.....	5	---	27 1/2 28	300	24 1/2 Jan 28 Mar
Southern Co (Un).....	1	---	20 1/2 20 1/2	200	18 Jan 21 1/4 Mar
Southern Pacific Co (Un).....	1	---	61 1/2 62	600	51 1/4 Jan 62 1/4 Apr
Southwestern Public Service.....	1	---	28 1/2 28 1/2	100	27 1/4 Jan 28 1/4 Jan
Spiegel Inc common.....	2	13 1/2	12 1/2 13 1/2	2,000	10 1/2 Jan 14 Apr
Warrants.....	1	---	2 1/2 2 1/2	500	1 1/2 Jan 3 1/2 Feb
Standard Dredging Corp.....	1	5 1/4	5 1/4 5 1/4	100	5 1/4 Feb 6 1/4 Jan
Standard Oil of California.....	1	78 3/4	78 3/4 78 3/4	600	74 Jan 81 1/2 Feb
Standard Oil of Indiana.....	25	44 1/4	43 1/4 44 1/2	4,000	43 1/4 May 49 1/2 Jan
Standard Oil N J (Un).....	13	115	114 3/4 116	1,200	106 1/2 Jan 118 1/2 Feb
Standard Oil Co (Ohio).....	10	47	46 1/2 47	1,200	42 1/2 Jan 47 1/4 Mar
Standard Railway Equipment.....	1	---	10 1/2 10 1/2	800	8 1/2 Jan 12 Feb
Stein (A) & Co.....	1	---	18 1/2 18 1/2	200	18 1/2 May 18 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 6

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Stewart-Warner Corp.	5	25 1/2	25 1/2	25 1/2	200	24 1/2 Feb	27 1/2 Mar
Stone Container Corp.	1	13 1/2	12 1/2	13 1/2	1,400	12 1/2 Mar	13 1/2 Apr
Studebaker-Packard Corp.	10	12 1/2	12 1/2	12 1/2	2,500	12 1/2 Feb	13 1/2 Jan
Sundstrand Machine Tool	5	42	41 1/2	42 1/2	2,450	41 1/2 Jan	42 1/2 Jan
Sunray Oil Corp. (Un)	1	23 1/2	23 1/2	24 1/2	1,600	21 1/2 Jan	26 1/2 Jan
Swift & Company	25	51 1/2	51 1/2	51 1/2	300	46 Mar	51 1/2 May
Texas Co. (The)	25	96 1/2	96 1/2	96 1/2	100	84 Jan	100 1/2 Apr
Thor Power Tool Co.	5	23 1/2	23 1/2	23 1/2	1,000	20 1/2 Jan	25 1/2 Mar
Toledo Edison Co.	5	14 1/2	14 1/2	14 1/2	1,700	13 1/2 Jan	15 Feb
Transocean Corp. (The)	2	54 1/2	54 1/2	56 1/2	1,300	44 1/2 Jan	59 1/2 Mar
Transamerica Corp.	2	41	41	41 1/2	400	37 1/2 Mar	43 1/2 Apr
Traveler Radio Corp.	1	3	2 1/2	3	600	2 1/2 Mar	4 1/2 Jan
Tri Continental Corp. (Un)	1	25 1/2	25 1/2	26	400	25 1/2 Mar	27 1/2 Jan
20th Century-Fox Film	1	28 1/2	27 1/2	28 1/2	900	26 1/2 Mar	31 1/2 Jan
Union Carbide & Carbon Corp.	•	90 1/2	89 1/2	90 1/2	1,300	81 1/2 Mar	93 1/2 Apr
Union Electric of Mo.	10	31 1/2	31	31 1/2	106	27 1/2 Jan	31 1/2 Apr
Union Oil of Calif.	25	50 1/2	50	52 1/2	1,600	50 May	59 Feb
United Air Lines Inc.	10	44	44	44	100	34 1/2 Jan	48 1/2 Apr
United Corporation (Del) (Un)	1	6 1/2	6 1/2	6 1/2	1,100	6 Jan	7 1/2 Feb
U S Rubber Co. (Un)	5	46	45 1/2	46 1/2	600	40 1/2 Feb	48 1/2 Apr
U S Steel Corp. common	•	86	85 1/2	87	1,600	67 1/2 Feb	88 Apr
New common (when issued)	16 1/2	43 1/2	43 1/2	43 1/2	900	43 1/2 May	43 1/2 May
Van Dorn Iron Works	•	9 1/2	9 1/2	10 1/2	500	8 1/2 Jan	15 1/2 Mar
Walgreen Co.	10	30 1/2	30 1/2	30 1/2	100	27 1/2 Jan	30 1/2 May
Westinghouse Electric Corp.	12 1/2	71 1/2	71 1/2	73 1/2	800	71 1/2 May	82 Feb
Whirlpool new common	5	36	36 1/2	36 1/2	500	22 1/2 Jan	37 1/2 Apr
White Motor Co.	1	16 1/2	16	16 1/2	500	15 Feb	20 1/2 Jan
Wieboldt Stores Inc. common	•	85	85	85	38	85 May	90 Jan
\$4.25 preferred	•	21	21	21 1/2	400	19 1/2 Jan	22 1/2 Mar
Wisconsin Bankshares Corp.	10	23 1/2	23 1/2	23 1/2	100	31 1/2 Jan	34 1/2 May
Wisconsin Electric Power	10	23 1/2	23 1/2	23 1/2	700	21 1/2 Jan	24 1/2 Feb
Wisconsin Public Service	10	23 1/2	23 1/2	23 1/2	600	47 1/2 May	52 1/2 Jan
Woolworth (F W) Co.	10	78	78	78	100	69 1/2 Jan	83 1/2 Feb
Yates-American Machine Co.	5	128	128	128	100	88 Jan	128 May
Youngstown Sheet & Tube	•	128	128	128	100	88 Jan	128 May
Zenith Radio Corp.	•	128	128	128	100	88 Jan	128 May

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Security & Trust Co.	10	44 1/2	44 1/2	44 1/2	142	43 1/2 Jan	45 1/2 Mar
American Stores Co.	•	185 1/2	181 1/2	185 1/2	2,041	172 1/2 Jan	186 1/2 Mar
American Tel. & Tel.	100	26 1/2	24 1/2	26 1/2	521	24 1/2 Apr	28 1/2 Mar
Arundel Corp.	10	41 1/2	40	41 1/2	945	34 1/2 Jan	41 1/2 May
Atlantic City Electric Co.	10	17 1/2	16 1/2	17 1/2	1,190	12 Jan	24 1/2 Mar
Baldwin Lima-Hamilton	13	17 1/2	16 1/2	17 1/2	1,190	12 Jan	24 1/2 Mar
Baldwin Securities Corp.	1c	3 1/2	3 1/2	3 1/2	85	3 1/2 Jan	4 1/2 Feb
Baltimore Transit Co.	•	17 1/2	17	17 1/2	1,200	9 1/2 Jan	18 1/2 Apr
Common	•	39 1/2	39 1/2	39 1/2	145	38 Jan	40 1/2 Feb
\$2.50 non-cum preferred	50	84	84	84	10	81 Jan	84 May
Bankers Securities Corp. 6% part pfd.	50	20 1/2	20	20 1/2	436	15 1/2 Jan	22 1/2 Apr
Budd Company	5	40 1/2	40	41 1/2	1,141	38 1/2 Mar	44 1/2 Apr
Campbell Soup Co.	1.80	80 1/2	79	82	1,064	66 1/2 Jan	83 Apr
Chrysler Corp.	25	7 1/2	7 1/2	7 1/2	905	7 1/2 Mar	9 1/2 Jan
Curtis Publishing Co.	1	34 1/2	34 1/2	35 1/2	222	30 1/2 Jan	35 1/2 Apr
Delaware Power & Light common	13 1/2	35 1/2	35	35 1/2	1,585	34 Jan	37 1/2 Mar
Duquesne Light Co.	10	31	30 1/2	31 1/2	192	28 Jan	34 1/2 Feb
Electric Storage Battery	•	88	88	88	27	87 Apr	91 1/2 Feb
Fidelity & Deposit Co.	10	25 1/2	25 1/2	25 1/2	37	23 1/2 Jan	26 1/2 Feb
Garfinkel (Julius) common	50c	25 1/2	25 1/2	25 1/2	125	23 1/2 Jan	25 1/2 Feb
4 1/2% convertible preferred	25	26 1/2	26 1/2	26 1/2	50	25 1/2 Apr	26 1/2 Apr
5 1/2% convertible preferred	25	98 1/2	96 1/2	98 1/2	1,762	80 1/2 Mar	107 1/2 Apr
General Motors Corp.	5	24 1/2	24	24 1/2	170	20 1/2 Jan	24 1/2 Apr
Gimbel Brothers	5	1 1/2	1 1/2	1 1/2	303	1 1/2 May	3 1/2 Jan
Goldenberg Co. class A common	1	28 1/2	28 1/2	28 1/2	595	26 1/2 Mar	30 Jan
Hecht (The) Co. common	15	12	12	12	200	12 May	15 1/2 Jan
Homasote Co.	1	24 1/2	24 1/2	24 1/2	25	24 Mar	24 1/2 May
Hudson Pulp & Paper	•	7 1/2	7 1/2	7 1/2	95	5 1/2 Jan	8 1/2 Apr
5 1/2% series B preferred	25	12 1/2	12 1/2	13	320	11 1/2 Jan	13 1/2 Apr
International Resistance	10	28 1/2	27	29 1/2	245	27 May	43 1/2 Feb
Lehigh Coal & Navigation	10	24 1/2	24 1/2	24 1/2	1,150	20 1/2 Jan	30 1/2 Apr
Martin (Glenn L)	1	14 1/2	14 1/2	14 1/2	7	13 Jan	15 Feb
Merkel & Co. Inc.	16 1/2	17 1/2	17 1/2	17 1/2	675	16 Jan	18 1/2 Mar
National Mtge. & Investment com.	1	46 1/2	46	47	2,507	42 Mar	48 1/2 Feb
Pennroad Corp.	1	27 1/2	27 1/2	28 1/2	1,734	21 1/2 Jan	29 1/2 Mar
Pennsylvania Power & Light com.	50	48 1/2	48	48 1/2	412	45 1/2 Mar	51 1/2 Feb
Pennsylvania RR	10	47 1/2	47 1/2	47 1/2	13	45 Mar	47 1/2 Apr
Pennsylvania Salt Mfg.	10	3 1/2	3 1/2	3 1/2	4,007	3 1/2 Jan	4 1/2 Mar
Philadelphia Water & Power Co.	•	13 1/2	12 1/2	13 1/2	2,685	11 1/2 Jan	15 1/2 Jan
Philadelphia Electric common	10	13	13	13 1/2	3,719	12 1/2 Jan	15 1/2 Feb
Philadelphia Transportation Co.	10	40	38 1/2	40 1/2	897	36 1/2 Mar	41 1/2 Apr
Participating preferred	20	21 1/2	21	22 1/2	2,241	19 1/2 Jan	22 1/2 Apr
Philco Corp.	3	44 1/2	44 1/2	44 1/2	50	42 1/2 Mar	44 1/2 Apr
Potomac Electric Power common	10	44 1/2	44 1/2	44 1/2	31	43 1/2 Mar	45 May
3.60% series A preferred	50	31	30 1/2	31 1/2	1,842	28 1/2 Feb	31 1/2 Feb
3.60% series B preferred	50	35	35	35 1/2	351	31 1/2 Jan	36 1/2 Mar
Public Service Electric & Gas com.	•	435	435	435	4	435 Apr	435 Apr
Reading Co. common	50	63 1/2	61	63 1/2	1,170	55 1/2 Mar	64 1/2 Apr
Riggs National Bank	100	70 1/2	70 1/2	71 1/2	192	67 1/2 Jan	75 1/2 Mar
Scott Paper Co.	•	38	37 1/2	38 1/2	1,097	36 1/2 Jan	39 1/2 Mar
Seranton-Spring Brook Water Serv.	•	40 1/2	39 1/2	40 1/2	1,048	38 1/2 Jan	42 1/2 Feb
Sun Oil Co.	•	136	136	136	5	133 Jan	142 Feb
United Gas Improvement	13 1/2	19 1/2	19 1/2	19 1/2	100	19 1/2 Feb	20 1/2 Mar
Washington Gas Light common	•	39 1/2	39 1/2	39 1/2	73	36 1/2 Jan	40 Jan
\$4.25 preferred	•	39 1/2	39 1/2	39 1/2	73	36 1/2 Jan	40 Jan
\$4.50 convertible preferred	•	39 1/2	39 1/2	39 1/2	73	36 1/2 Jan	40 Jan
Westmoreland Inc.	10	78 1/2	78 1/2	79	\$3,500	76 1/2 Mar	81 1/2 Apr
Woodward & Lothrop common	10	84 1/2	84 1/2	86	1,800	83 Feb	89 1/2 Jan
BONDS							
Baltimore Transit Co. 4s ser A	1975	108	108	108	1,000	108 May	108 May
5s series A	1975	108	108	108	1,000	108 May	108 May
Washington Gas Light Co.	•	108	108	108	1,000	108 May	108 May
General mortgage 5s	1960	108	108	108	1,000	108 May	108 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	•	47 1/2	47 1/2	47 1/2	26	39 1/2 Jan	48 1/2 Apr
Blaw-Knox Co.	•	26 1/2	26 1/2	27 1/2	92	25 1/2 Mar	31 Mar
Columbia Gas System	•	16 1/2	16 1/2	16 1/2	381	15 1/2 Jan	17 1/2 Feb
Duquesne Brewing	5	5 1/2	5 1/2	5 1/2	1,212	5 1/2 May	7 1/2 Jan
Duquesne Light	•	35 1/2	35 1/2	35 1/2	344	34 Jan	37 1/2 Mar
Equitable Gas Co.	8.50	26 1/2	26 1/2	26 1/2	50	25 1/2 Apr	27 1/2 Jan
Harbison Walker Refractories	•	43 1/2	43 1/2	43 1/2	52	37 1/2 Jan	43 Mar
Lone Star Gas	10	31 1/2	31 1/2	31 1/2	69	27 Jan	31 1/2 May
McKinney Manufacturing	1	1 1/2	1 1/2	1 1/2	500	1 1/2 Mar	1 1/2 Jan
Mountain Fuel Supply	10	27 1/2	27 1/2	27 1/2	220	25 1/2 Jan	30 Feb
Natco Corp.	5	18 1/2	18 1/2	18 1/2	1,215	16 Jan	20 Feb
Pittsburgh Brewing Co. common	2.50	33	32 1/2	33	895	1 1/2 Mar	2 1/2 Jan
\$2.50 convertible preferred	25	78 1/2	73 1/2	78 1/2	454	62 1/2 Mar	73 1/2 May
Pittsburgh Plate Glass	10	78 1/2	73 1/2	78 1/2	454	62 1/2 Mar	73 1/2 May

For footnotes see page 45.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Renner Co.	1	60c	60c	60c	100	60c Jan	60c Jan
Reynolds & Bros.	•	5	5	5	100	4 1/2 Mar	5 1/2 Feb
Rockwell Spring & Axle	5	28 1/2	28 1/2	28 1/2	90	24 Mar	28 1/2 May
San Toy Mining	10c	8c	8c	10c	14,350	7c Jan	10c Jan
United Engineering & Foundry Co.	5	14 1/2	14 1/2	15	749	13 1/2 Jan	16 1/2 Apr
Vanadium Alloys Steel	•	31 1/2	31 1/2	31 1/2	2	26 1/2 Jan	31 1/2 May
Westinghouse Air Brake	10	26 1/2	26 1/2	27 1/2	382	25 1/2 Apr	32 1/2 Feb
Westinghouse Electric Corp.	12.50	71 1/2	71 1/2	74 1/2	287	71 1/2 May	82 1/2 Jan

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1			
		Last	Low	High		for Week	Low	High	
		Sale Price		Range of Prices	Shares				
Abbott Laboratories common	5		a41	a42 1/2	75	43	Apr	44 1/2	Apr
ACP Industries Inc (Un)	25	a62 1/2	a58 1/2	a62 1/2	135	47 1/2	Jan	47 1/2	Jan
Air Reduction Co (Un)	•		32 1/2	32 1/2	515	29	Mar	32 1/2	May
Allghany Corp common (Un)	1		8 1/2	8 1/2	200	7 1/2	Jan	9 1/2	Jan
Allied Chemical & Dye Corp (Un)	•		a99	a99 1/2	76	93 1/2	Mar	99 1/2	Apr
Allis-Chalmers Mfg Co (Un)	20	a75 1/2	a75 1/2	a77 1/2	152	72 1/2	Jan	80 1/2	Apr
Aluminum Ltd	•	89 1/2	89 1/2	89 1/2	200	75 1/2	Jan	89 1/2	May
American Airlines Inc com (Un)	1	27 1/2	26 1/2	27 1/2	1,195	22 1/2	Jan	31	May
Amer Bd-St-Para Theatres com (Un)	1	31	27 1/2	31	1,514	38 1/2	Mar	43 1/2	Jan
American Can Co (Un)	12 1/2	38 1/2	38 1/2	38 1/2	279	38 1/2	Apr	43 1/2	Jan
American Cyanamid Co (Un)	10	a52	a52 1/2	a52 1/2	197	48	Mar	54 1/2	Feb
American Motors (Un)	5		a11 1/2	a11 1/2	45	11 1/2	Feb	13 1/2	Jan
American Radiator & S S (Un)	5		22 1/2	23 1/2	985	22	Mar	25 1/2	Feb
American Smelting & Refining (Un)	•		47 1/2	47 1/2	335	41 1/2	Jan	50 1/2	Apr
American Tel & Tel Co	100		182 3/4	183	1,945	173 1/2	Jan	186 1/2	Mar
American Tobacco Co (Un)	25		72 1/4	72 1/4	410	62 1/2	Feb	72 1/2	Mar
American Viscose Corp (Un)	25	47 3/4	47 3/4	48 1/2	1,151	40	Mar	48 1/2	Apr
Anaconda Copper Mining (Un)	50	62 1/2	59 3/4	62 1/2	2,012	47 1/2	Jan	65 1/2	Apr
Anglo Calif National Bank	20	59 1/4	58 3/4	59 1/4	1,734	54	Jan	59 1/4	May
Armco Steel Corp	10	a77 1/2	a77 3/4	a77 3/4	80	67 1/2	Jan	79 3/4	Jan
New common w l	10		39 1/2	39 1/2	100	39 1/2	May	39 1/2	May
Armour & Co (Ill) com (Un)	5		15	15 1/2	487	13 1/2	Jan	16 1/2	Feb
Atchison Topeka & Santa Fe (Un)	50		a142 3/4	a145 3/4	38	126 1/2	Jan	141	Apr
Atlantic Refining Co (Un)	10		36	36	245	36	May	39 3/4	Feb
Atlas Corp (Un)	5	a45	a44 1/2	a45 3/4	193	40 1/2	Jan	48 3/4	Apr
Atok-Big Wedge	p 2		33c	34c	2,500	33c	Apr	38c	Jan
Avco Mfg Corp (Un)	3		7 1/2	7 1/2	1,295	6 1/2	Jan	8 1/4	Apr
Baldwin-Lima-Hamilton Corp (Un)	13	17 1/4	16 1/2	17 1/4	930	12 1/2	Jan	19 1/2	Apr
Baldwin Securities (Un)	1c	a3 1/2	a3 1/2	a3 1/2	50	3 1/2	Jan	4	Mar
Baltimore & Ohio RR (Un)	100		44 1/4	45 1/4	220	36 1/2	Jan	46	Apr
Beckman Instrument Inc	1		22 1/2	22 1/2	100	22 1/2	Mar	24 1/2	Jan
Beech Aircraft Corp	1		a25	a25 1/2	100	25 1/2	Jan	28	Apr
Bendix Aviation Corp (Un)	5	52 1/2	52 1/2	52 1/2	325	52 1/2	May	57 1/2	Apr
Bethlehem Steel (Un)	•		131 1/2	138	498	103 1/2	Jan	147 1/2	Apr
Rights	2 14/32		2 13/32	28/32	12,287	2 13/32	May	2 1/2	May
Bishop Oil Co	1	11 1/4	11 1/4	11 1/4	100	11 1/4	Apr	17	Jan
Blair Holdings Corp (Un)	1	4 1/4	4 1/4	4 1/4	6,977	4 1/4	Jan	6	Jan
Boeing Airplane Co (Un)	5		60 1/4	64	1,468	60 1/4	May	87	Feb
Bolsa Chica Oil Corp	1		3 1/2	3 1/2	500	3 1/2	May	5 1/2	Jan
Borden Co (Un)	15		a64 1/2	a66 1/2	73	61 1/2	Jan	69	Mar
Borg-Warner Corp new com (Un)	5		47	47 1/4	508	36 1/4	Feb	47 3/4	Apr
Broadway-Hale Stores Inc	10		16 1/2	16 1/2	500	15 1/2	Feb	16 1/2	Jan
Budd Company	•		20 1/2	20 1/2	184	15 1/2	Jan	22 1/2	Apr
Bunker Hill & Sullivan (Un)	2 1/2		a19 1/2	a19 1/2	20	17 1/2	Jan	20	Apr
Burroughs Corporation	5	28 1/4	27 3/4	28 1/4	495	23 1/2	Jan	30	May
Byron Jackson Co	10		35 1/2	36	720	27 1/2	Jan	36	May
Calamba Sugar	1		3 1/2	3 1/2	3,165	3 1/2	Jan	3 1/2	May
Calaveras Cement Co	•	23 1/4	23 1/4	23 1/4	921	21 3/4	Mar	26 1/4	Jan
California Ink Co	5.50		23 1/4	23 1/4	140	18 3/4	Jan	25	Apr
Calif Pacific Trading Corp com (Un)	•	15c	15c	15c	150	15c	Jan	16c	Apr
California Packing Corp	5	a 1/2	36 1/2	40	2,697	33 3/4	Jan	40	May
Canada Dry Ginger Ale (Un)	1 1/2	16 1/2	16	16 1/2	220	14 1/2	Jan	16 1/4	Apr
Canadian Atlantic Oil Co Ltd	2	5 1/2	5 1/2	5 1/2	500	5 1/2	Apr	7 1/2	Feb
Canadian Pacific Ry (Un)	25		31 1/2	32 1/2	2,191	28 1/2	Mar	32 1/2	Jan
Case (J I) & Co (Un)	12 1/2	16 1/2	16 1/2	16 1/2	190	16 1/2	Mar	18 1/2	Apr
Caterpillar Tractor Co	10		96	96	197	82 1/2	Jan	97 3/4	Apr
New common w l	10		a48 1/4	a48 1/4	132	a		a	
Celanese Corp of America	•		22 1/2	22 1/2	570	21 1/4	Mar	25 1/2	Jan
Central Eureka Corp	1	77c	76c	78c	3,200	76c	Apr	1,10	Jan
Chance Vought Aircraft	1	38 3/4	37 1/2	38 3/4	376	31 1/2	Mar	67	Feb
Chesapeake & Ohio Ry (Un)	25		51	52 1/2	1,278	42 1/2	Jan	52 1/2	May
Chicago Milw St Paul RR com (Un)	•		26 1/2	26 1/2	185	19 1/2	Jan	26 1/2	Apr
Preferred (Un)	100	a65	a61 1/2	a65	72	47 1/2	Feb	56 1/2	Mar
Chrysler Corp	25	80	79 1/2	81 1/2	1,876	66 3/4	Jan	83	Apr
Cities Service Co (Un)	10		49 1/2	49 1/2	251	48	Apr	50 1/2	Mar
Clary Corp	1		7	7 1/2	420	7	May	9 1/4	Mar
Clorox Chemical Co	3 1/2	54 1/2	54	54 1/2	357	49 1/2	Jan	60	Apr
Colorado Fuel & Iron	•	a24 1/2	a24	a24 1/2	45	21 1/2	Mar	25 1/2	Apr
Columbia Edcst System new A w l	2 1/2		a89 3/4	a91 1/4	68	93	Apr	93	Apr
New class B w l	2 1/2		a90	a90	17	a		a	
Columbia Gas System (Un)	•	16 1/2	16 1/2	16 1/2	1,490	15 1/2	Mar	17 1/2	Feb
Commercial Solvents (Un)	1		a23 1/2	a23 1/2	25	20 1/2	Jan	26 1/2	Jan
Commonwealth Edison	25	40 1/4	40 1/4	40 1/2	1,086	39 1/2	Apr	47 1/2	Jan
Consolidated Chem Indus class A	•	143	141	155	915	124	Jan	161	Apr
Consolidated Coppermines	5	a15 1/2	a15 1/2	a15 1/2	85	13 1/2	Jan	17 1/2	Apr
Consolidated Edison of N Y (Un)	•		a49 3/4	a50 1/4	343	45 1/4	Jan	51 1/2	Feb
Consolidated Natural Gas Co (Un)	10	a34 3/4	a34 1/4	a34 3/4	54	33	Apr	33 1/2	Jan
Continental Motors (Un)	1		12	12	210	12	Mar	14 1/2	Feb
Continental Oil Co (Del) (Un)	5		a79 1/4	a79 1/4	50	75 3/4	Mar	82 1/4	Apr
Corn Products Refin old com (Un)	25		a89 3/4	a90 1/2	71	86	Jan	86	Jan
Crocker First Natl Bank	25		97	98 1/2	146	96	Mar	100	Jan
Crown Zellerbach Corp common	5		74 1/2	75 1/2	1,139	55 1/2	Jan	75 1/2	May
Preferred	•	a106 1/4	a106 1/4	a106 3/4	20	104 1/4	Jan	106 3/4	May
Curtis Publishing Co (Un)	1		8	8 1/2	220	7 1/2	Apr	9 1/2	Feb
Curtiss-Wright Corp (Un)	1	20 1/2	20	21 1/4	2,383	16	Jan	24	Mar
Di Giorgio Fruit Corp 'A' common	5		16 1/4	16 1/4	109	15 1/2	Apr	18	Apr
'B' common	5	15 1/2	15 1/2	15 1/2	1,333	15 1/2	Feb	17 1/2	Jan
Domiguez Oil Fields Co (Un)	•	50 1/2	50 1/2	51	550	47 1/2	Jan	53	Apr
Dorr-Oliver Inc preferred	32 1/2	33 1/2	33	32 1/2	210	32 1/2	Mar	35	Jan
Douglas Oil of Calif	1		6 1/2	7 1/4	2,620	4 1/4	Jan	7 1/4	May
Dow Chemical Co common	5	50	49 1/2	50	344	43 1/2	Mar	50 1/4	Apr
Du Mont Laboratories class A (Un)	10c	17	16 1/2	17	330	14	Jan	17 1/2	Mar
duPont deNemours & Co (Un)	25		a186 1/2	a190 3/4	96	158 1/2	Jan	178 1/4	Apr
Eastern Air Lines Inc (Un)	1		46	46	195	41 1/2	Mar	48 1/2	Apr
Eastman Kodak Co (Un)	10		79 1/2	80 3/4	539	67	Mar	80 3/4	May
El Derrado Oil Works	•		10 1/2	10 1/2	148	8 1/2	Jan	10 1/2	May
El Paso Natural Gas Co	3	46	46	46 3/4	32	41 1/2	Jan	52	Apr
Emporium Capwell Co	•	a68 1/4	a68 1/4	a68 1/4	70	60 1/4	Jan	71 1/4	Mar
Eureka Corp Ltd capital	1		1 1/2	1 1/2	100	1 1/2	May	1 1/2	Jan
Ewa Plantation Co	20		23 1/4	23 1/4	100	21 1/4	Jan	26	Mar
Federated Petroleum Ltd	•	5 1/2	5 1/2	5 1/2	100	3 1/2	Jan	5 1/2	May
Florida Power & Light (Un)	•	a69 1/2	a69 1/2	a69 1/2	15	64 3/4	Mar	64 3/4	Jan
Food Machinery & Chemical Corp	10		49 3/4	50 1/4	340	47 1/2	Feb	52 1/2	Jan
Fruehauf Trailer Co	1	41 1/2	40 1/2	41 1/2	833	35 1/2	Jan	41 1/2	May
General Dynamics Corp	3		61 1/2	64 1/2	1,303	53	Mar	77 1/2	Mar
General Electric Co (Un)	3	51 1/2	51 1/4	51 1/2	1,326	46 1/4	Jan	55 1/2	Feb
General Foods Corp (Un)	•		a84 1/4	a84 1/2	35	76 1/4	Jan	80 1/2	Apr
General Motors Corp common	5	98	96 3/4	98 3/4	2,331	89 3/4	Mar	104	Jan
General Paint Corp common	•		11 1/2	11 1/2	330	11 1/2	May	14 1/2	Jan
Cumulative preferred	•		16 1/2	16 1/2	100	16	Jan	17	Feb
General Public Utilities (Un)	5		36 1/4	36 1/4	200	33 1/4	Mar	36 1/4	Apr
General Telephone Corp (Un)	10	a54 1/2	a54 1/2	a56	94	35 1/4	Jan	52 1/4	Apr
Gillette Co (The)	1	a68 1/4	a66 3/4	a68 1/4	85	70 1/2	Apr	71 1/2	Feb
Goebel Brewing Co	1	a8 3/4	a8 3/4	a8 3/4	50	8	Apr	9	Jan
Goodyear Tire & Rubber (Un)	5	a59 1/2	a58 3/4	a59 3/4	206	54 1/4	Mar	60 1/4	Mar
Great Northern Ry	•	40 3/4	40 1/4	40 3/4	315	36 1/4	Jan	42 1/4	Mar
Grehound Corp	3		15	15	595	13 1/2	Jan	16 1/4	Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 6

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Hancock Oil Co class A	1	15 1/8	15 1/4	14 3/4	15 1/4	164	34 Mar	44 1/2 Jan
Hawaiian Pineapple Co Ltd	1	15 1/8	15 1/4	14 3/4	15 1/4	2,271	12 1/2 Feb	16 1/2 Apr
Holly Development Co	1	15 1/8	15 1/4	14 3/4	15 1/4	400	12 1/2 Mar	24 1/2 Jan
Holly Oil Co (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	450	2 1/2 May	4 1/2 Jan
Honolulu Oil Corp	1	15 1/8	15 1/4	14 3/4	15 1/4	6	77 1/2 Apr	85 Feb
Hunt Foods Inc	6 1/2	15 1/8	15 1/4	14 3/4	15 1/4	473	23 1/4 Jan	27 1/4 May
Idaho Power Co	20	15 1/8	15 1/4	14 3/4	15 1/4	50	55 Feb	55 1/2 Jan
International Harvester	20	15 1/8	15 1/4	14 3/4	15 1/4	1,245	35 1/2 Jan	39 1/2 Mar
International Nickel Co (Can) (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	155	58 1/2 Jan	66 1/2 Feb
International Paper Co (Un)	7 1/2	15 1/8	15 1/4	14 3/4	15 1/4	199	87 1/2 Apr	91 1/2 Apr
International Tel & Tel com (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	621	23 1/2 Jan	28 1/2 Apr
Johns-Manville Corp (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	30	85 1/2 Jan	91 1/2 Apr
Jones & Laughlin Steel (Un)	10	15 1/8	15 1/4	14 3/4	15 1/4	195	32 1/2 Mar	39 1/2 Apr
Kaiser Aluminum & Chem Corp	1	15 1/8	15 1/4	14 3/4	15 1/4	556	58 1/2 Jan	87 Apr
Kaiser Motors Corp	1	15 1/8	15 1/4	14 3/4	15 1/4	355	2 1/2 Jan	4 1/2 Jan
Kansas Power & Light (Un)	8 1/2	15 1/8	15 1/4	14 3/4	15 1/4	25	21 1/2 Jan	25 1/2 Mar
Kennecott Copper Corp (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	360	99 Jan	112 Apr
Kern County Land Co	2 1/2	15 1/8	15 1/4	14 3/4	15 1/4	501	48 1/2 Jan	58 1/2 Apr
Libby McNeill & Libby	7	15 1/8	15 1/4	14 3/4	15 1/4	680	13 1/2 Jan	23 1/2 Apr
Lockheed Aircraft Corp	1	15 1/8	15 1/4	14 3/4	15 1/4	2,546	43 1/2 May	62 1/2 Feb
Lockwood Inc (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	1,329	17 1/2 Mar	21 1/2 Jan
Lyons-Magnus class "B"	1	15 1/8	15 1/4	14 3/4	15 1/4	285	1 1/2 Jan	1 1/2 Apr
Magnavox Co (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	21	24 Jan	36 Apr
Marchant Calculators	1	15 1/8	15 1/4	14 3/4	15 1/4	1,496	21 1/2 Feb	25 1/2 Apr
Martin Co (Glenn)	1	15 1/8	15 1/4	14 3/4	15 1/4	941	27 May	43 1/2 Feb
Matson Navigation Co (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	1,507	24 1/2 Mar	30 Apr
McKesson & Robbins Inc (Un)	18	15 1/8	15 1/4	14 3/4	15 1/4	124	40 1/2 Mar	42 1/2 Apr
Menasco Mfg. Co	1	15 1/8	15 1/4	14 3/4	15 1/4	100	5 1/2 Apr	7 Jan
Merck & Co Inc (Un)	16 1/2	15 1/8	15 1/4	14 3/4	15 1/4	44	21 1/2 Jan	30 1/2 Apr
Middle South Utilities Inc	10	15 1/8	15 1/4	14 3/4	15 1/4	224	30 1/2 Jan	35 1/2 Mar
Mindanao Mother Lode Mines	10	15 1/8	15 1/4	14 3/4	15 1/4	99,750	3c Apr	6c Apr
M J M & M Oil Co (Un)	10	15 1/8	15 1/4	14 3/4	15 1/4	20,430	50c Apr	76c Apr
Monolith Portland Cement pfd (Un)	10	15 1/8	15 1/4	14 3/4	15 1/4	500	14 Jan	15 Jan
Montana-Dakota Utilities (Un)	5	15 1/8	15 1/4	14 3/4	15 1/4	30	25 Jan	32 Feb
Montgomery Ward & Co (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	1,391	73 1/2 May	87 1/2 Jan
National City Lines	1	15 1/8	15 1/4	14 3/4	15 1/4	24	25 Jan	26 Apr
National Distillers Products (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	745	20 1/2 May	23 1/2 Jan
National Gypsum (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	198	46 1/2 Mar	55 Jan
National Linen Service Corp	1	15 1/8	15 1/4	14 3/4	15 1/4	37	1 1/2	1 1/2
Natoma Company	1	15 1/8	15 1/4	14 3/4	15 1/4	270	7 1/2 Jan	10 Apr
New England Electric System (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	832	16 1/2 Jan	17 1/2 Apr
N Y Central RR (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	1,121	31 1/2 Jan	43 1/2 Apr
Niagara Mohawk Power	1	15 1/8	15 1/4	14 3/4	15 1/4	125	30 Jan	33 1/2 Apr
Norris Oil Co	1	15 1/8	15 1/4	14 3/4	15 1/4	600	3 1/2 Jan	5 1/2 Mar
North American Aviation (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	1,734	48 Jan	63 Feb
North American Invest common	1	15 1/8	15 1/4	14 3/4	15 1/4	1,780	19 May	28 1/2 May
6% preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	106	21 1/2 Jan	25 Feb
Northern Pacific Railway (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	75	66 1/2 Jan	78 Apr
Northrop Aircraft	1	15 1/8	15 1/4	14 3/4	15 1/4	735	25 1/2 May	39 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	15 1/8	15 1/4	14 3/4	15 1/4	400	13 1/2 Jan	16 1/2 Apr
Oceanic Oil Co	1	15 1/8	15 1/4	14 3/4	15 1/4	900	3 1/2 Mar	4 1/2 Mar
Ohio Edison Co (Un)	12	15 1/8	15 1/4	14 3/4	15 1/4	253	44 1/2 Jan	48 1/2 Apr
Olin Mathieson Chemical Corp	5	15 1/8	15 1/4	14 3/4	15 1/4	141	52 1/2 Mar	57 1/2 Apr
Pabco Products Inc	1	15 1/8	15 1/4	14 3/4	15 1/4	1,913	22 1/2 Mar	28 1/2 May
Pacific Coast Aggregates	5	15 1/8	15 1/4	14 3/4	15 1/4	400	7 1/2 Jan	10 Apr
Pacific Gas & Electric common	25	15 1/8	15 1/4	14 3/4	15 1/4	3,806	44 1/2 Mar	48 1/2 Mar
5 1/2% 1st preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	1,093	35 Jan	37 Apr
5 1/2% 1st preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	100	31 1/2 Jan	34 1/2 Apr
5% 1st preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	20	29 Feb	31 1/2 Jan
5% red preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	75	27 1/2 Jan	28 1/2 Feb
5% red ser A	25	15 1/8	15 1/4	14 3/4	15 1/4	99	28 Jan	29 Feb
4.50% 1st preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	360	26 1/2 Jan	27 1/2 Apr
Pacific Lighting Corp common	1	15 1/8	15 1/4	14 3/4	15 1/4	2,849	37 1/2 Jan	41 1/2 Mar
Pacific Oil & Gas Development	33 1/2	15 1/8	15 1/4	14 3/4	15 1/4	600	55c May	81c Jan
Pacific Petroleum Ltd	1	15 1/8	15 1/4	14 3/4	15 1/4	120	10 1/2 Mar	12 1/2 Jan
Pacific Tel & Tel common	100	15 1/8	15 1/4	14 3/4	15 1/4	49	129 1/2 Jan	138 1/2 Mar
Preferred	100	15 1/8	15 1/4	14 3/4	15 1/4	5	144 Jan	148 1/2 Apr
Pacific Western Oil Corp	4	15 1/8	15 1/4	14 3/4	15 1/4	210	39 Jan	57 Mar
Palmer Stendel Oil	100	15 1/8	15 1/4	14 3/4	15 1/4	5,500	17c Mar	28c Jan
Pan American World Airways (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	870	17 1/2 Mar	20 1/2 Feb
Paramount Pictures Corp (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	50	37 1/2 Mar	41 1/2 Apr
Pennsylvania RR Co (Un)	50	15 1/8	15 1/4	14 3/4	15 1/4	245	22 1/2 Jan	29 1/2 Apr
Pepsi Cola Co (Un)	33 1/2	15 1/8	15 1/4	14 3/4	15 1/4	285	18 Jan	23 Apr
Phelps Dodge Corp (Un)	12 1/2	15 1/8	15 1/4	14 3/4	15 1/4	230	49 Mar	58 Mar
Philio Corp common (Un)	3	15 1/8	15 1/4	14 3/4	15 1/4	383	36 Mar	40 1/2 Mar
Phillips Long Dist Tel Co	10	15 1/8	15 1/4	14 3/4	15 1/4	4,605	4 1/2 Feb	6 Mar
Phillips Petroleum Co	1	15 1/8	15 1/4	14 3/4	15 1/4	115	71 1/2 Jan	75 1/2 Mar
Pioneer Mill Co Ltd (Un)	20	15 1/8	15 1/4	14 3/4	15 1/4	70	8 1/2 Jan	13 1/2 Mar
Pullman Inc (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	53	60 1/2 Apr	71 Feb
Pure Oil Co new common (Un)	5	15 1/8	15 1/4	14 3/4	15 1/4	125	37 1/2 May	39 1/2 Apr
Radio Corp of America (Un)	1	15 1/8	15 1/4	14 3/4	15 1/4	2,104	36 1/2 Jan	46 1/2 May
Ry Equip & Realty Co Ltd common	1	15 1/8	15 1/4	14 3/4	15 1/4	377	26 1/2 Jan	30 1/2 Feb
Rayonier Inc common	1	15 1/8	15 1/4	14 3/4	15 1/4	50	60 1/2 Jan	75 1/2 Apr
Preferred	25	15 1/8	15 1/4	14 3/4	15 1/4	20	38 1/2 Apr	39 1/2 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Raytheon Mfg Co (Un)	5	24 1/2	24 1/2	23 1/2	24 1/2	685	18 1/2 Jan	25 1/4 Apr
Remington Rand (Un)	50c	24 1/2	24 1/2	23 1/2	24 1/2	382	31 1/2 Jan	48 Feb
Republic Steel Corp (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	505	75 1/2 Jan	90 1/2 Feb
Reynolds Tobacco class B (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	920	40 1/2 Mar	46 1/2 May
Rheem Manufacturing Co	1	24 1/2	24 1/2	23 1/2	24 1/2	650	36 1/2 Jan	45 1/2 Feb
Richfield Oil Corp	1	24 1/2	24 1/2	23 1/2	24 1/2	331	67 1/2 May	72 1/2 Mar
Riverside Cement Co class A (Un)	25	24 1/2	24 1/2	23 1/2	24 1/2	1,535	35 Mar	38 1/2 Jan
RKO Theatres Corp (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	100	8 1/2 Mar	9 1/2 Jan
Roos Bros	1	24 1/2	24 1/2	23 1/2	24 1/2	165	40 Mar	45 Jan
S and W Fine Foods Inc	10	24 1/2	24 1/2	23 1/2	24 1/2	1,042	9 1/2 Mar	11 1/2 Jan
Safeway Stores Inc	5	24 1/2	24 1/2	23 1/2	24 1/2	1,143	43 1/2 Mar	48 1/2 Jan
St Joseph Lead (Un)	10	24 1/2	24 1/2	23 1/2	24 1/2	254	41 1/2 Jan	49 1/2 Apr
St Regis Paper Co (Un)	5	24 1/2	24 1/2	23 1/2	24 1/2	185	34 1/2 Mar	41 Apr
San Diego Gas & Elec com	10	24 1/2	24 1/2	23 1/2	24 1/2	609	17 1/2 Apr	19 1/2 Jan
San Mauricio Mining	10	24 1/2	24 1/2	23 1/2	24 1/2	31,100	4c Mar	6c Jan
Schenley Industries (Un)	1.40	24 1/2	24 1/2	23 1/2	24 1/2	920	22 1/2 Apr	27 Jan
Scott Paper Co	2.50	24 1/2	24 1/2	23 1/2	24 1/2	267	57 1/2 Apr	63 1/2 Apr
Sears Roebuck & Co	1	24 1/2	24 1/2	23 1/2	24 1/2	223	76 Jan	82 1/2 Apr
Shasta Water Co (Un)	2.50	24 1/2	24 1/2	23 1/2	24 1/2	285	8 May	10 Feb
Shell Oil Co	7 1/2	24 1/2	24 1/2	23 1/2	24 1/2	405	60 Jan	65 1/2 Mar
Signal Oil & Gas Co class A	2	24 1/2	24 1/2	23 1/2	24 1/2	11	31 Jan	37 1/2 Feb
Sinclair Oil Corp (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	858	49 1/2 Mar	55 1/2 Mar
Socony Vacuum Oil (Name chgd to Socony Mobil Oil Co (Un))	15	24 1/2	24 1/2	23 1/2	24 1/2	509	50 Jan	56 1/2 Mar
Southern Calif Edison Co (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	1,547	45 Jan	51 May
Cumulative preferred 4.08%	25	24 1/2	24 1/2	23 1/2	24 1/2	100	25 1/2 Jan	25 1/2 Feb
Cumulative preferred 4.32%	25	24 1/2	24 1/2	23 1/2	24 1/2	421	25 1/2 Mar	27 1/2 Apr
Convertible preferred 4.48%	25	24 1/2	24 1/2	23 1/2	24 1/2	87	38 1/2 Jan	42 1/2 Apr
Convertible preferred 4.68%	25	24 1/2	24 1/2	23 1/2	24 1/2	25	41 1/2 Feb	43 1/2 Mar
Cumulative preferred 4.56%	25	24 1/2	24 1/2	23 1/2	24 1/2	65	27 1/2 Jan	28 1/2 Feb
Southern California Gas pfd ser A	25	24 1/2	24 1/2	23 1/2	24 1/2	20	34 Feb	35 1/2 Jan
Southern Co (Un)	5	24 1/2	24 1/2	23 1/2	24 1/2	250	18 1/2 Jan	21 Apr
Southern Pacific Co	1	24 1/2	24 1/2	23 1/2	24 1/2	985	51 Jan	62 1/2 Apr
Southern Railway Co (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	22	74 1/2 Jan	90 1/2 Apr
Southwestern Public Service	1	24 1/2	24 1/2	23 1/2	24 1/2	130	27 Apr	28 1/2 Apr
Sperry Corp	1	24 1/2	24 1/2	23 1/2	24 1/2	749	42 Jan	71 1/2 Apr
Standard Brands Inc (Un)	1	24 1/2	24 1/2	23 1/2	24 1/2	291	37 1/2 Mar	40

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 6

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Canadian Pacific Railway	28	31 3/4	30 1/4 31 3/4	7,855	28 1/2 Jan	31 1/2 May
Canadian Petroleum Ltd pfd	10	42 1/2	40 1/2 43 1/2	19,258	17 1/4 Mar	25 1/4 May
Canadian Vickers	10	80	78 80	3,565	30 Jan	47 1/2 Mar
Chrysler Corp	10	7 1/8	7 1/8 7 3/4	10	7 1/8 Mar	80 May
Coca-Cola Bottling Co	10	31 1/2	31 1/2 32	615	15 Jan	16 1/2 Feb
Cogolin (B J)	10	27 1/2	27 1/2 28	9,717	29 Jan	33 Feb
Consolidated Textile	10	17 1/4	17 1/4 17 3/4	300	17 1/4 Jan	18 1/2 Jan
Consumers Glass	10	16 1/2	16 1/2 16 3/4	735	16 1/2 Jan	18 Jan
Corby's class A	10	45 1/2	45 1/2 46 1/2	875	44 1/2 Mar	48 Jan
Corby's class B	10	16 1/2	16 1/2 16 3/4	51	16 1/2 Jan	17 1/2 Jan
Crown Cork & Seal Co	10	16 1/2	16 1/2 16 3/4	75	16 1/2 Jan	17 1/2 Jan
Davis Leather Co Ltd class A	10	32 1/2	31 1/2 32 1/2	6,150	30 Apr	8 1/2 Apr
Dominion Bridge	10	19 1/2	18 1/2 19 1/2	4,380	18 1/2 Mar	20 Jan
Dominion Coal 6% pfd	25	12	11 1/2 12	410	7 1/2 Mar	10 Jan
Dominion Corsets	10	12	11 1/2 12	300	11 1/2 Apr	13 Jan
Dominion Dairies common	10	22 1/2	22 1/2 23 1/2	7	6 1/4 Jan	6 1/2 Feb
Dominion Foundries & Steel com	10	36	36 37	870	17 1/2 Mar	22 1/2 May
Dominion Glass common	20	11 1/2	11 1/2 11 3/4	700	33 1/2 Feb	41 1/2 Mar
Dominion Steel & Coal	10	16	15 1/2 16	110	17 1/2 Jan	17 1/2 Apr
Dominion Stores Ltd	10	31 1/2	31 1/2 32	4,430	15 1/2 May	17 1/2 Jan
Dominion Tar & Chemical common	10	11 1/2	11 1/2 12	170	28 1/2 Feb	33 1/2 Mar
Red preferred	23 1/2	11 1/2	11 1/2 12	17,935	10 Jan	12 1/2 Feb
Dominion Textile common	10	7 1/2	7 1/2 7 3/4	125	23 Jan	24 Jan
Donohue Bros Ltd	10	34	29 34	5,410	6 1/4 Mar	8 1/2 Feb
Dow Brewery Ltd	10	25 1/2	25 1/2 26	4,890	25 1/2 Jan	34 May
Du Pont of Canada Sec com	10	26 1/2	26 1/2 27 1/2	1,082	25 Jan	26 Feb
Eddy Paper Co class A pfd	20	60	49 1/2 61 1/2	1,807	24 1/2 Mar	29 1/2 Jan
Electrolux Corp	10	16	15 1/2 16	3,140	33 Jan	61 1/2 May
Famous Players Canadian Corp	1	27 1/2	27 1/2 28	1,885	11 1/2 Jan	16 May
Foundation Co of Canada common	1	23 1/2	22 1/2 23 1/2	685	26 1/2 Jan	29 Mar
Fraser Co's Ltd common	1	33 1/2	29 1/2 33 1/2	3,325	17 1/2 Jan	24 1/2 Feb
Gatineau Power common	10	30 1/2	30 30 1/2	17,112	25 Jan	33 1/2 May
5% preferred	100	111	111 111	2,782	27 Jan	32 1/2 Apr
General Bakeries Ltd	10	111	111 111	70	110 Mar	112 Jan
General Dynamics	3	62 1/2	60 66	9	112 Jan	115 Feb
General Motors	10	62 1/2	60 66	100	7 1/2 Jan	8 1/2 Jan
General Steel Wares common	5	96	96 96	6,570	48 Mar	80 Mar
5% preferred	100	96	96 96	88	91 Feb	99 Apr
Great Lakes Paper Co Ltd	10	37	34 1/2 37 1/2	25	9 Apr	11 Jan
Gypsum Lime & Alabastine	10	59	57 1/2 59	101	101 Jan	105 Mar
Howard Smith Paper common	10	40 1/2	38 41	13,335	29 1/2 Jan	37 1/2 May
\$2.00 preferred	50	52 1/2	52 1/2 52 1/2	700	30 Jan	60 Feb
Hudson Bay Mining	10	59 1/2	58 1/2 60	1,230	50 Jan	52 1/2 Feb
Husky Oil	1	7.60	7.50 7.60	3,255	52 Jan	60 1/2 Feb
Imperial Oil Ltd	10	36 1/2	35 1/2 36 1/2	550	7.25 Jan	9.85 Feb
Imperial Tobacco of Canada common	5	11 1/2	11 1/2 11 1/2	3,786	35 1/2 Mar	40 Jan
Imperial Tobacco 6% pfd	10	57 1/2	56 1/2 58	6,600	10 1/2 Mar	11 1/2 Feb
Industrial Acceptance Corp common	10	103 1/2	103 1/2 105	1,850	49 1/2 Jan	50 1/2 Jan
\$4.50 preferred	100	13 1/2	13 1/2 14 1/2	2,777	102 1/2 Mar	105 Apr
Inland Cement pfd	10	13 1/2	13 1/2 14 1/2	125	102 1/2 Mar	105 Apr
Inglis (John)	10	12 1/2	12 1/2 12 1/2	7,558	12 Apr	105 May
International Bronze Powders com	25	6 1/2	6 1/2 6 1/2	200	11 Jan	14 May
6% preferred	100	6 1/2	6 1/2 6 1/2	115	4 Feb	14 Feb
Intl Nickel of Canada common	5	63 1/2	63 1/2 64	60	17 Jan	17 1/2 Apr
Preferred	100	63 1/2	63 1/2 64	8,431	55 Jan	67 1/2 Apr
International Paper common	7.50	102 1/2	99 1/2 104 1/2	50	6 1/2 Jan	6 1/2 Mar
International Petroleum Co Ltd	10	125 1/2	125 1/2 126 1/2	1,757	80 Jan	104 1/2 May
International Power	10	134	132 134	380	24 Apr	29 Jan
International Utilities Corp common	5	38	37 1/2 38	75	124 Apr	137 Jan
Preferred	25	37 1/2	37 1/2 37 1/2	1,144	33 1/2 Mar	38 1/2 Feb
Interprovincial Pipe Lines	5	27 1/2	26 1/2 27 1/2	150	33 1/2 Apr	38 Apr
Jamaica Public Service Ltd com	10	27 1/2	26 1/2 27 1/2	5,325	26 Apr	30 1/2 Jan
Labatt Limited (John)	10	22 1/2	22 1/2 22 1/2	225	17 Jan	30 1/2 Apr
Lake of the Woods Milling com	10	21 1/2	21 1/2 22	350	21 1/2 Apr	22 1/2 Jan
7% preferred	100	150	150 150	1	44 Jan	45 1/2 Feb
Lang & Sons Ltd (John A)	10	12 1/2	12 1/2 12 1/2	22	150 Feb	155 Jan
Laurie Secord Candy Shops	3	12 1/2	12 1/2 12 1/2	480	12 Jan	12 Jan
Laurentide Acceptance class A	10	12 1/2	12 1/2 12 1/2	150	18 1/2 Mar	19 Jan
Warrants	10	2.05	2.05 2.05	975	12 1/2 Mar	13 Jan
Lewis Bros Ltd	10	8 1/2	8 1/2 8 1/2	100	2.05 May	2.20 Mar
Lower St Lawrence Power	10	20 1/2	20 1/2 20 1/2	50	8 Apr	10 Feb
MacMillan & Bloedel Ltd class B	10	20 1/2	20 1/2 20 1/2	530	18 Jan	21 1/2 Mar
Mailman Corp priority	10	36	34 36 1/2	6,242	26 1/2 Jan	36 1/2 May
Massey-Harris-Ferguson	10	22	22 22	450	21 Jan	22 1/2 May
Preferred	100	9 1/2	9 1/2 9 1/2	19,150	9 Feb	10 1/2 Jan
McColl Frontenac Oil	10	105	104 1/2 106	650	101 Mar	106 May
Mitchell (Robt)	10	36 1/2	34 1/2 36 1/2	1,755	33 Jan	37 1/2 Apr
Molson Breweries class A	10	22	21 22	730	20 Jan	24 Mar
Class B	10	25	25 25	450	23 Feb	25 Mar
Montreal Locomotive	10	23 1/2	23 1/2 24	850	22 1/2 Jan	25 Mar
Morgan & Co common	10	17 1/2	16 1/2 17 1/2	2,225	16 Mar	26 Mar
National Drug & Chemical pfd	5	14 1/2	14 1/2 14 1/2	200	17 1/2 Mar	19 1/2 Apr
National Steel Car Corp	10	28 1/2	27 1/2 28 1/2	100	13 1/2 Feb	15 Apr
National Trust Co Ltd	10	40	40 40	2,135	26 Mar	28 1/2 Feb
Niagara Wire Weaving	10	40	40 40	75	38 Mar	40 May
Noranda Mines Ltd	10	95 1/2	91 1/2 95 1/2	75	37 1/2 Jan	40 May
Ogilvie Flour Mills common	10	41 1/2	41 1/2 43	2,604	80 Jan	95 1/2 May
Ontario Steel Products	10	25	25 25	1,387	34 Jan	44 Apr
Page-Hersey Tubes	10	69	69 69	75	23 1/2 Jan	26 1/2 Mar
Penmans common	10	53	53 53	67 1/2 Mar	73 Jan	73 Jan
Placer Development	10	33	33 34	100	44 Jan	53 May
Powell River Company	10	50 1/2	48 1/2 51	900	30 1/2 Mar	34 Feb
Power Corp of Canada	10	57	55 1/2 57 1/2	5,160	40 1/2 Mar	51 May
Prime Bros & Co Ltd common	10	51	50 1/2 51	2,907	47 1/2 Jan	57 1/2 May
4% preferred	100	100 1/2	100 1/2 100 1/2	5,685	44 Mar	51 Apr
Provincial Transport	10	12	12 12	25	100 Jan	101 1/2 Mar
Quebec Power	10	29 1/2	29 1/2 30	470	11 1/2 Feb	16 Jan
Reid Paper common	10	70	61 72	540	20 Jan	30 Mar
Revalite Oil Co Ltd	10	11	10 1/2 11 1/2	1,801	443 Jan	72 May
Preferred	10	29 1/2	29 1/2 29 1/2	1,063	10 1/2 May	13 1/2 Jan
Saguenay Power 4 1/4% pfd	100	103 1/2	103 1/2 103 1/2	50	29 1/2 Jan	31 Mar
St Lawrence Corp common	10	74 1/2	70 74 1/2	10	103 Jan	103 1/2 Feb
Shawinigan Water & Power common	10	59 1/2	57 1/2 59 1/2	5,925	65 Mar	74 1/2 May
Series A 4% preferred	50	52	51 52	3,492	50 Jan	59 1/2 May
Sherwin Williams of Canada com	10	28 1/2	28 1/2 29 1/2	840	50 Jan	52 Mar
Sicks' Breweries common	10	18 1/2	18 1/2 19 1/2	280	45 Feb	49 Apr
Simpsons Ltd	10	42 1/2	42 1/2 42 1/2	640	27 Jan	30 Apr
Southern Co	10	45 1/2	45 1/2 46	400	18 1/2 Apr	20 1/2 Feb
Southern Canada Power	10	48	47 48	75	37 Jan	42 1/2 May
Steel Co of Canada common	10	48	47 48	125	43 Feb	47 Mar
Preferred	10	48	47 48	1,927	41 1/2 Jan	48 May

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Thrill Stores Ltd	10	35	35 36	482	32 Feb	37 Apr
Triad Oils	10	5.25	4.95 5.25	12,200	4.35 Jan	5.70 Jan
United Steel Corp	10	15	15 15	528	14 1/2 Jan	15 1/2 Mar
Wapasco Cotton	10	67	66 1/2 67 1/2	200	12 1/2 Jan	14 Apr
Walker Gooderham & Worts	10	20	13 1/2 13 1/2	820	32 1/2 Apr	33 May
Western Grocers Ltd \$1.40 pfd	10	5.40	5.40 5.50	3,800	4.80 Feb	6.05 Jan
Western Leaseholds	10	83 1/2	80 84	745	58 Jan	91 Apr
Weston (Geo) common	10	14	14 1/2 14 1/2	315	12 1/2 Jan	19 Jan
Winnipeg Central Gas	100	105	105 105	20	101 Jan	105 Jan
Winnipeg Electric 5% pfd	10	26 1/2	26 1/2 26 1/2	525	25 1/2 Jan	28 Feb
Zellers Limited common	10	50	53 53	50	52 1/2 Feb	53 1/2 Apr
Preferred	10	50	53 53	50	52 1/2 Feb	53 1/2 Apr
Banks						
Montreal	10	43	42 43	3,724	42 May	46 Feb
Nova Scotia	10	54	53 54	750	52 1/2 Apr	57 1/2 Mar
Canadienne	10	38	37 1/2 38 1/2	2,315	36 1/2 Jan	40 1/2 Feb
Commerce	10	39 1/2	39 40 1/2	1,739	39 May	44 Feb
Imperial Bank	10	49 1/2	49 1/2 49 1/2	25	46 1/2 Jan	50 Jan
Royal	10	52 1/2	52 53 1/2	1,034	50 Jan	56 Feb
Toronto-Dominion	10	52 1/2	52 53 1/2	55	43 Feb	48 Feb

Canadian Stock Exchange

STOCKS	Per	Canadian Funds		Sales for Week Shares	Range since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Anglo-Canadian Pulp & Paper	10	42	41 3/4 43 1/2	1,710	36 3/4 Jan	43 1/2 May
Anglo-Nfld Development Co	5	12 3/4	11 3/4 12 3/4	20,395	10 1/2 Jan	12 3/4 May
Arcan Corp Ltd	100	110	110 110	100	90c Mar	1.20 Apr
Belding-Cortice 7% pfd	100	14	14 14	200	11 Jan	14 May
Belgium Stores Ltd common	10	15 3/4	15 1/2 15 3/4	200	6 Mar	6 1/2 Feb
Brown Company common	1	110 1/2	109 110 1/2	7,441	14 1/2 Jan	16 1/2 Feb
5% conv 1st preferred	10	26	26 26	930	105 Jan	116 Feb
Burlington Steel Co Ltd	10	21 1/2	21 3/4 22 1/2	1,550	21 Mar	22 3/4 Apr
Canada & Dominion Sugar	10	20	19 1/2 20	980	15 1/2 Jan	22 3/4 Mar
Canadian Dredge & Dock Co Ltd	10	31 1/2	31 1/2 31 1/2	1,075	30 Feb	31 1/2 Mar
Canadian Gen Investments Ltd	10	a74	a74	2	72 Apr	85 Jan
Canadian Ingersoll Rand Co Ltd	10	6 1/2	6 1/2 6 1/2	563	6 Mar	7 1/2 Jan
Canadian Marconi Company	1	8 1/2	8 1/2	902	6 Jan	9 Feb
Canadian Paper & Paper Inv Ltd	10	a6	a6	50	7 3/4 Mar	10 Jan
Canadian Silk Products Corp class A	10	13 1/2	13 1/2	225	12 1/2 Jan	13 1/2 Apr
Canadian Western Lumber Co	10	60	60	100	57 1/2 Jan	70 Jan
Canadian Westinghouse Co Ltd	10	40	40 40	150	36 Jan	40 May
Catell Food Products Ltd class B	100	75	75	25	58 1/2 Jan	80 Feb
Claude Neon General Advert pfd	10	19	20	200	11 1/2 Feb	20 May
Combined Enterprises Ltd common	10	9	9	320	8 Apr	9 May
Consolidated Bakeries of Canada Ltd	10	a77c	a77c	17	75c Feb	95c Feb
Preferred	10	a25	a27	7	25 Jan	25 Jan
Consolidated Paper Corp Ltd old com	10	68 3/4	70 1/4	2,423	61 1/4 Jan	70 1/4 May
New common	10	38 3/4	35 38 3/4	4,353	35 3/4 May	38 3/4 May
Consol Textile Mills Ltd 5% pfd	20	21 1/2	21 1/2	170	21 Jan	21 1/2 May
Crown Zellerbach Corp	5	72	75	221	54 1/4 Jan	75 May
Dominion Engineering Works Ltd	10	25 1/2	24 1/4 25 1/2	475	22 3/4 Mar	28 1/4 Jan
Dominion Oilcloth & Linoleum Co Ltd	10	35	34 3/4 35	560	33 Feb	38 Jan
Eastern Steel Products Ltd	10	4.50	4.50	100	4.00 Mar	4.50 Jan
Federal Grain Co class A	10	40	40	150	27 Jan	41 Apr
Fleet Manufacturing Ltd	10	2.70	2.55 2.80	20,650	1.80 Jan	2.80 May
Ford Motor Co of Can class A	10	115	110 115	1,060	100 Jan	115 May
Foreign Power Sec Corp Ltd	10	a50	a50	1	45 Mar	60 Feb
Common (unstamped)	10	49 1/2	49 1/2 50	151	49 1/2 May	50 May
Common (stamped)	10	18	18	150	17 Apr	18 Apr
Hendershot Paper Products	10	a58	a58	10	60 Feb	60 Feb
Hinde & Dauch Paper Co Ltd	10	a9 3/4	a9 3/4	20	a	a
Hornor Ltd (Frank W) class A	10	a13 1/4	a13 1/4	50	12 Jan	13 1/2 Feb
Hubbard Felt Co Ltd class A pfd	10	10	10	150	10 May	12 Jan
International Paints (Can) Ltd cl A	10	11 1/2	11 1/2	200	11 Apr	13 1/4 Jan
Interprovincial Utilities Ltd	10	12	12 12	100	12 Apr	14 Feb
Lambert (Alfred) Inc common	1	76	74 1/2 76	250	69 1/2 Jan	84 Apr
Loblaw Groceries Co Ltd class B	10	20	20	500	19 3/4 Jan	20 1/2 Jan
Lowney Co Ltd (Walter M)	10	76	76	100	68 1/4 Jan	76 Apr
MacLaren Power & Paper Co	10	4.75	4.75 4.75	50	4.25 Mar	4.75 May
Maxwell Limited	10	100	100	35	100 Jan	102 1/2 Mar
McCull-Fontenac Oil 4% pfd	100	11 1/4	11 1/4	130	10 Jan	11 1/4 Jan
McElcher Distilleries Ltd 6% pfd	10	160	160	10	131 Jan	162 Mar
Mersey Paper Co Ltd	10	12 3/4	12 3/4	136	9 3/4 Jan	12 3/4 Mar
Mexican Light & Power Co Ltd com	10	11	11 1/4	750	9 3/4 Feb	11 3/4 Mar
Preferred	10	62	57 1/4 62	2,080	48 3/4 Jan	62 May
Minnesota & Ontario Paper Co	5	40	40 41 1/2	585	31 3/4 Jan	41 1/2 May
Norco Corporation Ltd com	10	a11	a11	90	11 1/2 Feb	12 Feb
Mount Royal Rice Mills Ltd	10	17 3/4	17 3/4	800	13 Feb	17 3/4 May
National Grocers Co Ltd com	10	30	30 30	105	27 1/2 Jan	31 1/2 Feb
Newfoundland Lt & Pwr Co Ltd	10	52	52 52 1/2	95	51 Mar	52 1/2 Jan
Northern Quebec Power Co Ltd	10	3.50	3.50	300	3.30 Feb	3.60 Jan
Red & S 1st pfd	50	a21	a21	50	21 Feb	21 1/2 Apr
Range Crush Ltd	10	52 1/2	52 1/2	150	51 Jan	52 3/4 Feb
Ston Manufacturing 7% pfd	20	72	72 72	145	66 Jan	72 Mar
Power Corp of Canada	100	17 1/2	16 18	8,717	14 3/4 Apr	18 May
6% cum 1st preferred	100	1.20	1.20	1,664	75c Apr	1.20 May
6% non cum part 2nd pfd	50	18	18 18	203	17 1/4 Feb	18 May
Quebec Telephone Corp (new com)	5	16 1/2	16 1/2	685	15 3/4 Mar	17 1/2 Feb
Rights	10	10	10	300	10 May	12 1/2 Jan
enoid Coventry Ltd class A	10	143	143	25	140 Feb	145 Jan
ussell Industries Ltd	10	a65c	a65c	40	75c Jan	75c Jan
Angamo Co Ltd	10	a1.10	a1.10	40	1.25 Jan	1.25 Jan
Southern Canada Power 6% pfd	100	45	44 1/4 45	986	41 1/2 Jan	48 Mar
Reede Brothers common	10	47 3/4	47 3/4	100	45 Jan	48 3/4 Mar
Reede Finance Corp class A	10	31 3/4	30 3/4 31 3/4	885	27 3/4 Mar	36 3/4 Jan
5% red pfd	40	44	44 44 3/4	610	40 3/4 Apr	46 1/2 May
Stans Mountain Oil Pipe Line	10	10 1/2	10 1/2	251	10 1/2 May	10 1/2 May
Union Gas of Canada Ltd	10	7	7	100	5 1/4 Jan	7 1/2 Apr
United Amusement Corp Ltd class A	10	11 1/2	11 1/2	1,488	11 1/2 Apr	13 Jan
Canadian Alloys Steel Can Ltd	10	23	23 23	255	21 3/4 Apr	23 Mar
Waterman (L E) Pen Co Ltd	10	a23 3/4	a23 3/4	10	23 1/2 Feb	24 Apr
Steel Products Ltd	10	7.00	7.00	203	5 1/4 Jan	7.00 May
Western Canada Breweries Ltd	5	41	43	150	28 Jan	56 Apr
Alison Ltd (J C)	10	45	45	74	35 Feb	45 Mar
Windsor Hotel Ltd	10	45	45	74	35 Feb	45 Mar
Woods Manufacturing Co Ltd	10	45	45	74	35 Feb	45 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 6

Canadian Stock Exchange (Cont.)						STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Par	Low	High		Low	High			Par	Low	High		Low	High
Beauceage Mines Ltd.	1	5.40	5.30	5.40	1,000	3.50 Feb	6.10 Apr	Oil Stocks—							
Bellechasse Mining Corp.	1	50c	50c	63c	8,300	45c Mar	85c Jan	Anglo-Canadian Oil Co Ltd.	1	5.25	4.95	5.30	6,500	4.75 Mar	5.35 Jan
Belle Chibougamau Mines Ltd.	1	17c	17c	18c	47,600	7c Jan	20c Apr	Antone Petroleum Ltd.	1	41c	40c	45½c	49,500	37c Jan	52c Apr
Bevcourt Gold Mines Ltd.	1	16c	16c	16c	3,000	18c Jan	20c May	Bailey Selburn Oil & Gas class A	1	10½	9.70	10½	7,480	7.15 Jan	11½ Apr
Bonville Gold Mines Ltd.	1	16c	16c	16c	1,000	16c Jan	23c Jan	Calalta Petroleum Ltd.	1	70c	65c	70c	6,300	60c Apr	80c Jan
Boreal Rare Metals Ltd vtc.	1	2.60	2.60	2.70	3,800	2.50 Feb	2.95 Jan	Calgary & Edmonton Corp Ltd.	1	14½	14½	14½	550	14½ May	16½ Feb
Bouscadiac Gold Mines Ltd.	1	30c	30c	38c	146,100	12c Mar	50c Apr	Canada Oils Lands Ltd com.	1	3.75	3.75	3.75	300	3.75 May	4.60 Jan
Bouzan Gold Mines Ltd.	1	10c	9c	11½c	59,000	3c Jan	13½c Apr	Canadian Admiral Oils Ltd.	1	50c	50c	50c	500	41c Jan	60c Jan
Brunsmann Mines Ltd.	1	17c	17c	17c	1,100	15c Mar	20c Mar	Central Explorers Ltd.	1	5.60	5.60	5.60	300	4.80 Jan	6.50 Mar
Brunswick Min & Smelt Corp Ltd.	1	11½	11	11½	500	10 Jan	12 Mar	Del Rio Producers Ltd.	1	1.38	1.38	1.38	500	1.18 Apr	1.70 Jan
Buffadison Gold Mines Ltd.	1	11½	11½	11½	1,000	10c Apr	11½c May	Empire Oil & Minerals Inc.	1	32c	30c	32c	10,500	27c Apr	51c Feb
Callinan Flin Flon Mines Ltd.	1	41½c	41½c	41½c	1,000	26c Mar	43c Apr	Federated Petroleum Ltd.	1	5.50	4.75	5.50	4,600	3.75 Jan	5.50 May
Calumet Uranium Mines Ltd.	1	32c	32c	45c	28,050	25c Jan	55c Mar	Gaspe Oil Ventures Ltd.	1	29c	29c	30c	2,500	19c Jan	33c Jan
Campbell Chibougamau Mines Ltd.	1	9.35	8.50	9.55	12,250	4.20 Jan	9.55 May	Home Oil Co Ltd.	1	a10	a9.25	a10	495	7.80 Feb	9.50 Feb
Canadian Collieries (Dunsmuir) Ltd.	1	2.23	2.00	2.45	83,000	2.00 May	2.74 Apr	Jasper Oil Corp.	1	1.65	1.65	1.66	8,000	1.45 Feb	1.84 Mar
Canadian Lithium	1	2.23	2.00	2.45	83,000	2.00 May	2.74 Apr	Kroy Oils Ltd.	1	1.20	1.20	1.20	300	1.18 Jan	1.34 Jan
Can-Met Explorations	1	2.30	2.30	2.32	3,300	1.75 Mar	2.90 Apr	Long Island Petroleum Ltd.	1	10c	10c	10c	1,000	10c May	13c Mar
Carnegie Mines Ltd.	1	40c	37c	53c	156,000	22c Jan	58c Apr	New Bristol Oils Ltd.	1	1.24	1.12	1.25	47,700	1.08 Apr	1.55 Feb
Cartier-Malartic Gold Mines Ltd.	1	4½c	4½c	5½c	33,300	2c Jan	6½c Apr	New Pacalta Oils Co Ltd.	1	8½c	8½c	8½c	500	8½c May	9c Apr
Cassiar Asbestos Corp Ltd.	1	8.80	8.80	9.90	3,800	6.00 Jan	9.90 May	Okalta Oils Ltd.	1	90c	1.40	1.40	1,000	1.35 Apr	1.55 Feb
Celta Dev & Mining Co Ltd.	1	18½c	14½c	19½c	199,436	7½c Jan	21c Mar	Omnitrans Exploration Ltd.	1	6½c	6½c	6½c	2,000	3c Jan	7½c Apr
Centremaque Gold Mines Ltd.	1	13c	12c	13c	14,500	7c Jan	18c Apr	Pacific Petroleum Ltd.	1	10½	10½	10½	200	10½ Mar	12½ Jan
Chemical Research Corp.	1	50c	3.80	3.80	200	3.50 Feb	4.25 Jan	Phillips Oil Co Ltd.	1	1.20	1.20	1.30	6,175	1.00 Apr	1.65 Jan
Cheslkar Mines Ltd.	1	12c	12c	13c	2,000	12c May	15c Apr	Quebec Oils Development	1	13c	13c	14c	4,000	9c Jan	16c Mar
Chibougamau Explorers Ltd.	1	95c	92c	95c	8,200	80c Mar	2.25 Apr	Souris Valley Oil Co Ltd.	1	50c	50c	50c	1,000	37c Feb	50c May
Conro Development Corp.	1	73c	72c	81c	91,350	45c Feb	81c May	Stanwell Oil & Gas	1	65c	65c	65c	1,000	65c May	65c May
Consol Central Cadillac Mines Ltd.	1	14c	13c	14½c	16,900	4½c Jan	18c Mar	Trican Petrol-Chemical	1	56c	55c	60c	3,800	28c Jan	75c Mar
Consolidated Denison Mines Ltd.	1	7.55	7.50	7.70	750	2.10 Jan	8.95 Apr	Tri-Tor Oils Ltd.	1	55c	54c	59c	25,785	54c May	82c Mar
Cortez Explorations Ltd.	1	4½c	4½c	6½c	28,500	2½c Feb	7c Apr	United Oils Limited	1	1.37	1.37	1.37	500	1.12 Feb	1.52 Feb
Coule Lead & Zinc Mines Ltd.	1	2.10	2.00	2.30	7,100	40c Jan	3.45 Apr	Westburne Oil Co Limited	1	75c	72c	75c	10,250	67½c Jan	79c May
Cournor Mining Co Ltd.	1	12c	12c	12c	9,500	9c Jan	17½c Jan	Wilrich Petroleum Ltd.	1	78c	77c	79c	7,000	47c Jan	79c May
Delta Minerals Ltd.	1	49c	49c	49c	1,000	21½c Mar	49c May								
Dome Mines Ltd.	1	15½	15½	16½	905	15½ May	18 Mar								
Dominion Asbestos Mines Ltd.	1	25c	25c	32c	14,000	15c Feb	36c Apr								
East Sullivan Mines Ltd.	1	6.40	6.30	6.40	2,400	5.00 Jan	7.25 Apr								
Eastern Metals Corp Ltd.	1	1.15	1.15	1.23	5,200	72c Feb	1.44 Apr								
East Smelting Refining Co Ltd.	1	2.95	2.95	3.20	1,000	2.10 Feb	3.25 Apr								
Fab Metal Mines Ltd.	1	40c	38½c	43c	13,500	35c Feb	48c Apr								
Falconbridge Nickel Mines Ltd.	1	28	26½	28	1,200	22 Jan	28 May								
Faraday Uranium Mines Ltd.	1	5½c	2.34	2.34	500	1.85 Jan	3.00 Mar								
Fontana Mines (1945) Ltd.	1	5½c	5½c	6c	14,500	2c Jan	6c Apr								
Fraser Limited	1	4.20	4.20	4.30	1,100	3.85 Mar	4.70 Apr								
Geco Mines Ltd.	1	12½	12½	12½	100	10c Jan	13½ Feb								
Gul Por Uranium Mines Metals Ltd.	1	34c	30c	40c	16,000	30c May	78c Jan								
Gunnar Gold Mines Ltd.	1	14½	14½	15	300	10 Jan	16 Feb								
Headway Red Lake Gold Mines Ltd.	1	1.95	1.92	2.20	4,200	34c Jan	3.20 Apr								
Hollinger Cons Gold Mines Ltd.	1	23½	21½	24½	12,890	15½ Mar	24½ May								
Inspiration Mining & Dev Co.	1	2.30	2.25	2.45	3,600	1.85 Jan	2.85 Mar								
Iso Uranium Mines Ltd.	1	40c	38½c	40½c	29,850	38c Jan	56c Apr								
Jack Lake Mines Ltd.	1	5c	5c	6c	23,500	2½c Jan	7c Apr								
Jaculet Mines Ltd.	1	22c	22c	24c	9,000	7c Jan	28½c Apr								
Jardun Mines Ltd voting trust	1	33c	27c	35c	31,500	22½c Mar	36c Jan								
Kenmayo Yukon Mines Ltd.	1	8c	8c	12c	74,000	4c Jan	12c Apr								
Keyboycon Mines Ltd.	1	17c	17c	17c	2,000	13c Jan	21½c Mar								
Kontiki Lead Zinc Mines Ltd.	1	22c	21c	24c	86,500	9½c Jan	31c Apr								
Labrador Mining & Explor Co Ltd.	1	16½	13½	16½	5,300	9.10 Jan	16½ May								
Lafayette Asbestos Mines Ltd.	1	12c	11½c	14c	40,300	8c Jan	16c Apr								
Lake Lingham Gold Mining Co Ltd.	1	16c	15c	17c	92,600	5½c Jan	24½c Apr								
Lingside Copper Mining Co Ltd.	1	4.10	4.10	4.10	200	3.25 Jan	5.15 Mar								
Loradio Uranium Mines Ltd.	1	52c	42c	55c	214,300	16c Jan	63c Apr								
Louvicourt Goldfields Ltd.	1	55c	55c	55c	2,500	43c Jan	67 Apr								
Mackenzie Mines Ltd.	1	2.40	2.40	2.50	1,400	1.35 Mar	2.95 Apr								
Maritime Mining Corp Ltd.	1	68	67½	69½	3,225	67½ May	72½ Jan								
McIntyre-Porcupine Mines Ltd.	1	68	67½	69½	3,225	67½ May	72½ Jan								
Merrill Island Mining Ltd.	1	84c	84c	89c	34,900	46c Jan	9								

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 6

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High		Par	Low	High	Low	High	Low	High	Low	High	
Bidgood Kirkland	1	8 1/2c	7 1/2c	8 1/2c	12,000	6c	Jan	11 1/4c	Apr	Confederation Life	10	195	195	50	143	Jan	220	Apr	
Biltmore Hats class A pfd.	1	14	14	14	200	13	Jan	14 1/2c	Apr	Coniagas Mines	5	1.72	1.72	1.76	900	1.65	Jan	1.85	Jan
Black Bay Uran Ltd.	1	2.72	2.35	2.80	113,700	1.80	Mar	2.80	May	Coniagum Mines	1	47c	47c	47c	1,000	42c	Mar	85c	May
Bobjo Mines	1	29c	27c	30c	37,900	20c	Apr	32c	Mar	Conro Development Corp.	1	74 3/4c	72c	85c	476,090	42c	Apr	78c	Apr
Bonville Gold	1	16c	15c	16 1/2c	46,350	15c	Apr	24c	Jan	Consolidated Allenbee Oil	1	19c	16c	19c	14,200	14 1/4c	Jan	25c	Jan
Bordulac	1	10c	10c	13c	17,400	6c	Jan	19c	Apr	Consolidated Astoria	1	13c	13c	14 1/2c	12,060	8 1/2c	Feb	21c	Apr
Boymar	1	12c	12c	14 1/2c	46,100	5 1/4c	Mar	17c	Apr	Consolidated Bakeries	1	10 1/4c	8 1/2c	10 1/4c	2,170	7 1/4	Mar	10 1/4c	May
Bralorne Mines	1	3.00	2.90	3.00	3,710	2.45	Mar	3.50	Apr	Consolidated Bellekeno	1	38c	38c	42c	24,703	25c	Mar	58c	Apr
Bralsman Petroleum	1	1.00	1.00	1.03	1,700	.98c	Apr	1.36	Jan	Consolidated Central Cadillac	1	15 1/2c	13 1/2c	15 1/2c	16,600	4 1/2c	Jan	19c	Mar
Brazilian Traction ordinary	1	7 1/2c	7 1/2c	7 1/2c	19,447	7 1/4c	Apr	9 1/4c	Mar	Consolidated Cordasun	1	22 1/2c	22 1/2c	26c	2,050	22c	Apr	36c	Jan
Bridge & Tank Co preferred	50	48	47 1/4	48	95	47 1/4c	Apr	49 1/2c	Mar	Consolidated Denison Mines	1	7.60	7.50	7.85	59,263	2.10	Jan	8.90	Apr
Warrants	1	2.05	2.05	2.05	195	1.10	Mar	1.90	Apr	Consolidated Discovery	1	3.50	3.10	3.50	44,060	2.60	Mar	3.50	May
Brilund Mines Ltd.	1	1.80	1.80	1.95	14,400	1.45	Mar	2.50	Apr	Consolidated Dragon Oil	1	43c	41c	45c	14,097	40c	Mar	75c	Feb
Britalta Petroleum	1	2.75	2.60	3.00	8,995	2.55	Mar	3.85	Jan	Consolidated East Crest	1	65c	63c	69c	12,599	40c	Jan	81c	Mar
British American Oil	1	27	26 1/2	27	6,899	25 1/2	Apr	29 1/4	Jan	Consol Fenimore Iron Mines	7	2.15	2.15	2.25	10,012	2.20	Mar	2.65	Jan
British Columbia Electric 4% pfd.	100	95 1/2c	95 1/2c	95 1/2c	17	92	Jan	96	Mar	Class B warrants	1	16c	11c	16c	5,400	7c	Feb	20c	Feb
4 1/2% preferred	100	51 1/4c	50 1/2c	51 1/4c	200	50 1/2c	Jan	53	Mar	Rights	1	16c	16c	16c	100	5c	Feb	18c	Apr
4 1/4% preferred	100	105	104 1/2	105	143	103	Apr	105 1/2	Mar	Consolidated Gillies Lake Mines	1	15c	14 1/2c	17c	7,500	10 1/2c	Jan	19 1/4c	Mar
5% preferred	50	52 1/2	52 1/2	54	275	52	Jan	54 1/2	Mar	Consolidated Golden Arrow	1	45c	45c	50c	2,850	21c	Mar	65c	Apr
British Columbia Forest Products	1	11 1/4c	10 1/2c	11 1/2c	10,195	8 1/2c	Jan	11 1/2c	May	Consolidated Guayana	1	1.00	38c	38c	2,100	27c	Jan	34c	Feb
British Columbia Packers class B	1	13 1/4c	13	13 1/4c	579	12	Apr	14 1/2c	Feb	Consolidated Halliwell	1	60c	54c	64c	189,775	23c	Jan	1.00	Feb
British Columbia Power	1	27 1/2c	27 1/2c	28	1,833	24 1/2c	Mar	28 1/2c	Apr	Consolidated Howey	1	3.60	3.55	3.65	7,375	2.80	Jan	4.25	Mar
British Columbia Telephone Co.	25	47 1/4c	46	47 1/4c	500	43 1/2c	Jan	47	Apr	Consolidated Mattarow	1	13 1/2c	13c	16c	152,845	11 1/2c	Jan	19c	Apr
Broulan Reef Mines	1	1.38	1.35	1.42	4,900	1.35	May	1.75	Jan	Consolidated Mic Mac Oils Ltd.	1	2.88	2.80	2.95	22,194	2.00	Jan	3.00	Apr
Bruck Mills class B	1	10 3/4c	9 1/2c	11c	25,200	7c	Jan	16c	Apr	Consolidated Mining & Smelting	1	31 1/2c	31 1/2c	32	11,226	29	Jan	33	Feb
Brunhurst Mines Ltd.	1	17c	14c	17 1/2c	14,500	11c	Feb	24c	Apr	Consolidated Mosher	2	65c	63c	66c	9,000	60c	Feb	95c	Apr
Brunsmen Mines	1	30c	28 1/4c	33c	47,350	18c	Feb	34c	Apr	Consolidated Negus Mines	1	50c	50c	60c	22,123	50c	May	70c	Apr
Brunswick Mining	1	11 1/4c	11	11 1/2c	775	9 1/2c	Jan	12 1/2c	Mar	Consolidated Nicholson	1	30c	28c	31c	38,990	20c	Jan	43c	Mar
Buckles Algoma Uranium	1	1.05	1.00	1.10	29,775	.96c	Feb	1.40	Mar	Consolidated Northland Mines	1	75c	67c	82c	36,067	46c	Mar	1.24	Jan
Buffadison Gold	1	12c	9 1/2c	12 1/2c	475,500	5 1/2c	Jan	12 1/2c	May	Consolidated Orlac	1	14c	13 1/2c	15c	35,966	10c	Mar	23c	Mar
Buffalo Ankerite	1	1.00	.68c	.68c	2,500	60c	Jan	75c	Apr	Consolidated Peak Oils	1	1.4c	1.35c	1.5c	19,200	12c	Apr	18c	Jan
Buffalo Canadian	1	30c	29c	36c	140,032	13c	Feb	38c	Apr	Consolidated Press class A	1	1.95	1.55	2.00	230	1.95	May	4.05	Jan
Buffalo Red Lake	1	14c	13c	16 1/2c	120,900	4 1/2c	Jan	25c	Apr	Consolidated Quebec Gold	2.50	1.35	1.20	1.30	400	45c	Jan	1.90	Apr
Building Products	1	45 1/2c	45 1/2c	46	55	42 1/2c	Feb	46 1/2c	Apr	Consolidated Ranwick	1	1.35	1.30	1.40	38,500	45c	Jan	1.50	Apr
Bulldog Yellow Knife	1	10c	10c	11c	27,400	8 1/2c	Feb	17c	Apr	Consolidated Red Poplar Min.	1	95c	77c	100	144,141	60c	Feb	1.00	May
Bunker Hill	1	35c	30c	36c	14,550	21c	Jan	87c	Mar	Consolidated Sannorm	1	25c	23c	29c	29,300	9c	Feb	40c	Apr
Burlington Steel	1	26	25	26 1/2	505	25	Jan	29 1/2c	Mar	Consol Sudbury Basin Mines	1	2.50	2.37	2.54	25,578	2.04	Jan	3.00	Mar
Burns & Co class A	1	76 1/2c	76	76 1/2c	125	65	Jan	86 1/2c	Mar	Consolidated Tungsten	1	70c	64c	70c	126,500	62c	Apr	80c	Apr
Class B	1	53	53	54	180	48	Jan	60	Feb	Consolidated West Petroleum	1	2.85	2.85	2.99	3,900	2.05	Mar	2.99	May
Burrard class A	1	8	8	8 1/4	625	7 1/2c	Jan	8 1/4c	Jan	Consumers Gas	10	22	21 1/2c	22 1/4	4,040	20	Feb	23 1/2c	Jan
Calgary & Edmonton	1	14 1/4c	14 1/4c	14 1/4c	2,990	14 1/4c	Jan	16 1/2c	Mar	Conwest Exploration	1	4.40	4.20	4.50	16,090	2.95	Jan	4.50	May
Callinan Film Flon.	1	43c	39c	50c	346,400	14 1/2c	Feb	55c	Apr	Copper Cliff Consol Mining	1	1.42	1.36	1.50	33,400	1.22	Mar	1.73	Mar
Callnorth Oils	1	21c	20c	21c	7,500	13 1/2c	Jan	29c	Jan	Copper-Man	1	13c	13c	15c	7,252	11c	Jan	17 1/2c	Apr
Calvan Consolidated	1	5.85	5.35	5.90	3,066	4.90	Apr	6.50	Jan	Corby (H) Dist voting	1	17 1/2c	17 1/2c	17 1/2c	1,865	16 1/2c	Jan	18 1/2c	Feb
Campbell Chibougamau	1	9.60	8.50	9.60	15,148	4.15	Apr	9.60	May	Non-voting class B	1	16 1/2c	16 1/2c	205	205	16 1/2c	Feb	17 1/2c	Jan
Campbell Red Lake	1	1	8.80	9.25	400	8.05	Jan	10 1/2c	Mar	Cosmos Imperial Mills	1	12	12	12 1/2	300	11	Mar	13	Apr
Canada Bread common	1	4.00	4.00	4.00	1,200	3.00	Feb	4.00	Apr	C									

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 6

Toronto Stock Exchange (Cont.)						STOCKS					
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Fraser Cos common	•	33	29 3/4 33	6,479	25 Jan 33 May	Liberal Petroleum	•	3.45	3.25 3.50	11,895	3.00 Mar 4.00 Jan
Producers Ltd common	•	4.25	4.15 4.35	13,220	3.90 Mar 4.80 Apr	Little Long Lac	•	•	71c 75c	4,100	61c Jan 98c Apr
Warrants	•	75c	75c 97c	300	60c Apr 95c May	Loblaws Groceries class A	•	45 1/2	45 1/2 45 1/2	637	41 1/2 Mar 45 1/2 May
Galtwin Exploration	1	56c	53c 65c	40,340	32c Feb 77c Apr	Class B	•	77	75 1/4 77	318	68 Mar 84 Apr
Gas Exploration of Alberta	•	79 1/2c	67c 79 1/2c	20,000	60c Mar 90c Feb	Lomega Gold	1	9c	9c 11c	61,600	4c Feb 15c Apr
Gatineau Power common	•	30 1/8	30 31	1,453	26 1/2 Jan 32 1/2 Apr	London Hosiery class A	•	4.50	4.50 4.50	150	4.00 Mar 4.50 Feb
5% preferred	100	•	111 111	15	110 Mar 115 Feb	Long Island Petroleum	•	10c	9 1/2c 10 1/2c	12,100	8c Jan 16c Jan
Geco Mines Ltd	1	12 1/4	12 1/4 12 1/4	7,785	9.80 Jan 13 1/2 Feb	Lorato Uranium Mines	1	4.10	4.00 4.40	97,305	2.95 Jan 5.15 Mar
General Bakeries	•	•	7 1/2 7 1/2	200	7 Mar 8 1/2 Jan	Louvicourt Goldfields	1	51 1/2c	43c 57c	265,370	15 1/4c Jan 66c Apr
General Dynamics	3	62	60 1/2 65 1/2	2,371	49 Mar 79 1/2 Mar	Lyndhurst Mining Co	1	1.05	90c 1.14	11,900	40c Feb 1.15 Apr
General Motors	5	97	97 97	100	89 Mar 102 Jan	Lynx Yellowknife	•	9c	8c 9c	3,100	7c Jan 9 1/2c Feb
General Petroleum common	1	•	5.80 5.80	1,600	5.10 Jan 6.50 Jan	Macassa Mines	1	1.75	1.71 1.75	2,900	1.66 Feb 1.87 Mar
Class A	1	5.60	5.50 5.70	90	5.25 Jan 6.45 Jan	Macdonald Mines	1	82c	75c 82c	23,950	56c Jan 83c Mar
General Products Mfg class A	•	•	41 42	300	41 Jan 11 Jan	Macfie Explorations	1	14c	14c 15c	19,000	12c Mar 22c Jan
General Steel Wares common	100	9 1/2	9 1/2 9 1/2	64	101 May 105 1/2 May	MacKenzie Mines	1	55c	53c 60c	49,540	40c Feb 69c Apr
Preferred	•	•	101 103	300	101 May 105 1/2 May	MacLeod-Cockshutt Gold Mines	1	1.36	1.35 1.50	10,250	1.30 Mar 1.84 Jan
Geneva Lake	1	13c	12 1/4c 15c	38,100	10c Feb 20c Jan	MacMillan & Bloedel class A	•	•	34 34	100	28 Jan 34 May
Giant Yellowknife Gold Mines	1	6.65	6.50 6.75	2,442	6.50 May 7.85 Jan	Class B	•	36 1/2	33 1/2 36 1/2	6,700	26 1/2 Jan 36 1/2 May
Glenn Uranium Mines	1	1.05	1.02 1.25	64,860	1.02 May 1.25 May	Madsen Red Lake Gold Mines	1	1.90	1.85 1.93	14,500	1.60 Jan 1.93 May
God's Lake Gold	•	•	66c 66c	27,200	60 1/2c Mar 82c Feb	Magnet Consolidated	1	17c	17c 19 1/2c	87,800	8c Feb 25c Apr
Goldcorp Mines	1	•	24 1/2c 29c	4,600	23c Mar 33c Jan	Malarie Goldfields	1	1.85	1.78 1.88	36,700	1.82 Jan 1.99 Jan
Goldcrest	1	19c	18 1/2c 21c	27,600	12c Mar 25c Mar	Maneast Uranium Ltd	•	59c	58c 73c	126,050	27c Jan 1.05 Apr
Gold Eagle Mines	1	17c	15c 19c	131,400	10c Feb 19c May	Manitoba Sugar pld	100	•	102 1/4 102 1/4	50	102 Apr 102 1/4 Feb
Golden Manitou	1	2.05	1.95 2.05	4,900	1.66 Jan 2.20 Jan	Maple Leaf Milling common	•	9 1/4	9 1/4 9 1/4	365	9 Jan 10 Feb
Goldfields Uranium	1	85c	85c 90c	46,000	45c Jan 1.33 Mar	Preferred	100	•	102 102	25	100 Apr 104 Mar
Goldhawk Porcupine	•	•	59c 44c 60c	1,816,009	18c Feb 60c May	Marago Mines	1	11 1/2c	11 1/2c 15c	16,350	12c Mar 18c Jan
Goldora Mines	1	6 1/2c	6 1/4c 8c	34,400	5 1/2c Feb 11c Apr	Marbemor Malarie	1	12c	12c 14c	33,300	9c Mar 16 1/2c Apr
Goodyear Tire preferred	50	•	53 1/2 53 1/2	185	52 1/2 Jan 53 1/2 Mar	Marcus Gold	1	12c	12c 13c	21,752	7c Mar 13 1/4c Apr
Gordon Mackay class A	•	7	6 1/4 7	550	6 1/4 Apr 8 1/4 Feb	Marigold Oil Ltd	•	32c	31 1/4c 41c	32,100	30c Mar 44c Feb
Class B	•	•	6 1/4 6 1/4	100	6 1/4 May 8 1/2 Jan	Maritime Mining Corp	1	2.40	2.30 2.65	94,501	70c Jan 2.83 Apr
Graham Bousquet	1	44c	42c 50c	46,250	29 1/2c Mar 54c Apr	Martin-McNeely	1	12 1/4c	12c 14c	26,500	6 1/2c Jan 42c Mar
Grand & Toy	10	•	35 35	30	35 Feb 35 Feb	Massey-Harris-Ferguson Ltd com	•	9 1/4	9 1/4 9 1/4	11,576	9 Feb 10 1/2 Jan
Grandines Mines	•	16c	16c 17c	38,670	15c Mar 28c Jan	Preferred	100	105	104 1/2 106	1,156	100 1/2 Mar 106 May
Grandoro Mines	•	•	40c 42c	5,500	40c May 45c Mar	Maule Indust Inc	1	•	6 1/4 6 1/4	500	4.55 Jan 6.75 May
Granduc Mines	1	4.60	4.50 4.65	8,200	4.25 Mar 4.75 Mar	Maxwell Ltd	•	5 1/4	5 1/4 5 1/4	1,023	3 Jan 5 1/2 Apr
Great Lakes Paper common	•	37 1/2	34 37 1/2	5,051	29 Jan 37 1/2 May	Maybrun Mines	1	18c	12c 22c	174,176	9 1/2c Jan 22c May
Great Northern Gas Utilities com	1	6	5 1/4 6	4,950	5 1/4 Jan 6 Mar	McColl Frontenac common	•	36 1/2	34 1/2 36 1/2	750	33 Feb 37 1/2 Apr
Warrants	•	2.85	2.80 3.00	10,095	2.30 Mar 3.10 Feb	Preferred	100	105	100 105	110	99 Apr 105 May
Preferred	50	47	47 47	50	46 Apr 48 Mar	McIntyre Porcupine	•	•	67 1/4 69 1/2	885	67 1/4 May 75 1/2 Jan
Great Plains Development	1	20 1/2	20 1/2 22	1,220	18 1/2 Feb 23 1/2 Mar	McKenzie Red Lake	1	•	36c 38c	2,200	34c Feb 43c Feb
Great Sweet Grass	1	2.21	2.15 2.30	19,765	2.05 Apr 4.00 Apr	McMarnac Red Lake	1	40c	38c 47c	165,900	11c Jan 60c Mar
Great West Coal class A	•	•	7 1/2 7 1/2	415	7 Jan 9 Feb	McWatters Gold	•	48 1/2c	42c 55c	185,200	10c Feb 60c Apr
Gridoil Freehold	9c	10 1/4	10 10 1/4	2,540	7 1/2 Jan 12 Feb	Mentor Exploration	•	1.47	1.35 1.65	37,800	1.10 Jan 1.75 Apr
Guaranty Trust	10	17 1/2	17 1/2 17 1/2	30	16 Mar 19 Jan	Mercury Chipman Mills	•	•	1.00 1.25	500	95c Apr 1.50 Feb
Guich Mines Ltd	1	1.35	1.25 1.45	50,700	92c Feb 1.55 Apr	Merrill Island	1	85c	83c 89c	38,700	44 1/2c Jan 94c Mar
Gulf Lead	1	31c	30c 36c	136,300	7 1/2c Jan 40c Apr	Merrill Petroleum	1	8.55	8.25 8.55	5,825	7.85 Feb 9.75 Feb
Gunnar Mines	1	14 1/4	14 1/2 15	17,508	9 1/4 Jan 16 1/4 Feb	Meta Uranium Mines	1	60c	60c 67c	134,300	51 1/2c Feb 1.21 Jan
Warrants	•	7.50	7.30 7.80	7,480	5.75 Jan 8.75 Feb	Mexican Light & Power com	•	•	12 1/4 12 1/4	101	9 1/4 Jan 12 1/2c Feb
Gurney Products common	•	3.95	3.95 3.95	25	3.00 Jan 4.25 Jan	Preferred	13.50	11 1/4	11 1/4 11 1/4	710	12c Jan 12c Mar
Preferred	30	26	26 26	100	24 Mar 28 1/2 Jan	Midcon Oil & Gas	•	•	45c 49c	8,200	39c Jan 56c Mar
Gwillim Lake Gold	1	22 1/2c	22c 26 1/2c	114,600	9c Jan 29c Apr	Mill City Petroleum	•	•	22c 24c	12,000	20c Mar 31c Jan
Gypsum Lime & Alabastine	•	59	57 1/4 59	370	52 1/4 Jan 60 Feb	Milton Brick	•	3.80	3.80 3.90	2,850	3.00 Jan 4.00 Apr
Hallnor Mines	1	•	3.30 3.30	1,900	3.00 Jan 3.40 Feb	Minda-Scotia	•	7 1/2c	7c 8c	43,000	5 1/4c Jan 9c Feb
Hard Rock Gold	1	15 1/4c	14 1/2c 18 1/2c	87,245	10 1/2c Mar 22c Apr	Mindamar	•	70c	65c 72c	7,971	65c May 1.45 Jan
Harding Carpets	•	•	8 1/2 8 1/2	535	8 Jan 8 1/2 Jan	Mining Corp	•	19 1/2	19 20	2,525	16 1/2c Jan 20 Apr
Harrison Minerals	1	60c	53c 65c	31,960	50c Apr 56c Apr	Moneta Porcupine	1	60c	50c 65c	23,000	47c Jan 73c Jan
Hasaga Gold	1	21c	20c 22c	4,200	17c Feb 24 1/4c Jan	Montreal Locomotive	•	17	16 1/2 17	2,395	16 Mar 26 1/4c Jan
Head of Lakes Iron	1	18c	18c 20c	6,000	12 1/2c Jan 23 1/2c Feb	Moore Corp common	•	39	39 42	2,252	32 1/2c Jan 42 May
Headway Red Lake	1	1.96	1.76 2.20	413,100	20c Jan 3.10 Apr	4% preferred	25	26 1/4	26 1/4 26 1/4	375	26 1/4c Jan 28 Jan
Heath Gold	1	10c	9c 10c	22,600	7 1/2c Jan 15c Feb	Multi-Minerals Ltd	1	2.25	2.10 2.25	25,600	1.78 Feb 2.70 Mar
Hees (George H) Co Ltd	1	4.70	4.70 4.70	140	4.50 Apr 5.00 Jan	National Drug & Chemical	•	•	13 1/2 13 1/2	560	12 1/2c Jan 14 Apr
Hendershot Paper common	•	•	17 1/2 18	760	14 1/2c Feb 18 1/2c Apr	Preferred	5	•	14 1/2 14 1/2	200	13 Mar 14 1/2c Mar
Heva Gold Mines	1	6 1/4c	6 1/4c 7 1/2c	27,600	4c Jan 8 1/4c Mar	National Explorations Ltd	•	2.07	2.03 2.35	280,650	72c Feb 2.72 Apr
High Crest Oils Ltd	1	22c	21c 23c	8,800	15c Jan 30c Feb	National Grocers common	•	17 1/4	17 1/4 17 1/4	2,240	11 1/2 Jan 17 1/2c May
Highland-Bell	1	46c	43 1/2c 56c	18,900	42c Apr 60c Jan	Preferred	20	•	27 1/2 27 1/2	125	27 1/2c May 28 1/2c Jan
Hinde & Dauch	•	58	58 59 1/2	375	53 1/4 Jan 60c Jan	National Hosiery class B	•	•	4.50 4.50	450	4.45 Feb 5.25 Jan
Hi-Tower Drilling	•	6 1/4	6 1/4 6 1/4	500	5 Apr 10 Jan	National Petroleum	25c	1.70	1.65 1.71	4,450	1.63 Apr 2.10 Feb
Holden Mfg class A	•	•	4.90 4.90	166	4.90 May 5 Feb	National Steel Car	•	28	27 1/2 28 1/2	890	26 Jan 28 1/2c Feb
Hollinger Consol	5	23 1/2	21 1/4 24 1/2	16,630	15 1/2c Mar 24 1/2c May	National Trust	10	•	39 1/2 39 1/2	180	31 Mar 41 Jan
Home Oil	•	10 1/2	9.40 10 1/2	28,612	7.50 Feb 10 1/2c May	Nello Mining Ltd	•	•	24c 24 1/2c	2,100	18c Jan 30c Feb
Homer Yellowknife	1	19c	16c 19c	74,800	14c Mar 25c Mar	Nesbitt Labine Uranium	1	1.87	1.85 1.99	35,320	1.80 Jan 2.50 Jan
Howard Smith Paper common	•	40 1/2	38 1/2 40 1/2	3,390	30 Feb 40 1/2c May	New Aiger	1	25c	23c 28 1/2c	100,634	11c Jan 35c Apr
Hoyle Mining	•	3.75	3.65 3.75	2,025	2.60 Jan 4.30 Mar	New Athona Mines	1	60c	50c 65c	26,325	42c Jan 74c Apr
Hudson Bay Mining & Smelting	•	59 1/2	58 1/2 60	3,140	51 1/4 Jan 60 1/2c Feb	New Bidamaque	1	31c	29 1/4c 32c	25,500	25c Mar 43c Jan
Hugh-Pam Porcupine	1	•	24 1/4c 24 1/4c	7,000	24c Mar 30c Jan	New Bristol Oils	1	1.25	1.10 1.30	25,975	1.10 Apr 1.55 Feb
Huron & Erie new	•	•	35 35 1/2	125	34 Apr 35 1/2c Apr	New British Dominion Oil	•	2.87	2.55 2.88	20,185	2.15 Jan 3.15 Mar
Husky Oil & Refining Ltd	1	7.50	7.40 7.75	2,615	7.05 Apr 10 Feb	New Calumet Mines	1	71c	70c 84c	77,781	50c Apr 84c May
Hy-Charger Petroleum	1	9 1/4c	9c 10 1/2c	62,200	7 1/2c Mar 15c Apr	New Concord Development	•	55c	55c 55c	2,998	50c Apr 75c Jan
Imperial Bank	10	49 1/2	48 1/2 50	530	45 Jan 50 1/4 Jan	New Continental Oil	•	44c	42c 47c	29,900	42 May 55c Jan
Imperial Oil	•	36 1/2	35 1/4 36 1/2	5,661	35 1/2 Mar 40 Jan	New Davies Petroleum	50c	20c	19c 20c	9,600	16c Jan 25c Jan
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2 11 1/2	2,485	10 1/4 Mar 11 1/2c Feb	New Dehli	1	1.02	1.02 1.09	68,750	1.01 Jan 1.34 Apr
6% preferred	•	•	7 1/4 7 1/2	900	7 Apr 11 Jan	New Devon Petroleum	1	•	9 1/4c 12 1/2c	19,500	9c Feb 13c Feb
Imperial Flo-Glaze common	•	•	23 23	150	23 Feb 23 1/2c Feb	New Dickinson Mines	1	2.15	2.15 2.30	10,500	2.00 Feb 2.70 Jan
Imperial Varnish & Color Co Ltd	•	•	•	•	•	New Fortune	1	59c	55c 62c	41,805	25c Jan 72c Apr
Name changed to	•	•	•	•	•	New Goldvue	1	15c	14c 15c	2,875	11c Jan 18c Feb
Imperial Flo-Glaze Paints Ltd	1	8c	8c 9 1/2c	24,800	4 1/4c Jan 10c Apr	New Harricana	1	28c	25 1/2c 29c	25,475	24c Jan 40c Jan
Industrial Acceptance common	•	57 1/2	56 1/2 57 1/2	1,850	49 Jan 60 1/2c Apr	New Highbridge	1	33c	30c 36c	42,729	15c Jan 50c Mar
Ingersoll Machine class A	•	8	8 8 1/2	250	8 Jan 8 1/2 May	New Hosco Mines	1	53c	50c 58c	56,000	21 1/2c Jan 68c Apr
Inglis (John) & Co.	•	12	12 12 1/2	3,895	10 1/4 Jan 14 Feb	New Hugh Malarie	1	•	9 1/2c 11c	59,100	7c Feb 9 1/2c Apr
Inland Cement pld	10	2.28	2.25 2.48	16,894	1.85 Jan 2.80 Mar	New Jason Gold	1	7 1/2c	7 1/2c 8 1/2c	17,551	5 1/2c Jan 9 1/2c Apr
Inspiration Mining	1	•	13 1/4 14 1/2	2,203	11 1/4 Apr 14 1/2 May	New Kelore	•	72c			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 6

STOCKS					STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Ontario Loan	10	26 1/2 26 3/4	120	25 1/4 Jan 26 3/4 May	Toronto Iron Works class A	22 1/2	22 1/2 22 1/2	1,125	20 1/4 Feb 23 Jan
Openiska Copper Mines	3.95	3.90 4.00	42,177	2.30 Jan 4.30 Mar	Towagmac Exploration	13 1/2	13 1/2 8c	31,933	8c Jan 18c May
Orange Crush	1	3.50 3.75	1,100	3.25 Jan 3.85 Feb	Traders Finance class A	45	44 1/4 45	2,636	41 Jan 48 Mar
Oreanda Gold	1	10c 11c	2,500	6 1/4c Jan 14c Apr	Class B	45 1/2	45 1/2 45 1/2	10	41 Jan 45 1/2 Feb
Ossike Lake Mines	1	40c 42c	11,700	38c Apr 53c Jan	5% preferred	40	47 47 1/2	225	44 1/2 Jan 49 1/2 Jan
Pacific Coyle Navigation	1	1.20 1.20	200	1.05 Jan 1.40 Feb	Trans Empire Oils	1.80	1.76 1.88	7,781	1.75 Apr 2.35 Jan
Pacific (Eastern)	14 1/4	13 1/2 15c	39,512	11 1/4c Mar 23c Jan	Trans Era Oils	37c	37c 40c	36,835	30c Jan 48c Apr
Pacific Petroleum	10 1/4	10 1/2 11	3,550	10 1/4 Feb 12 1/2 Jan	Trans Mountain Oil Pipe Line	32	31 1/4 32	3,011	28 Mar 37 Jan
Pacific Petroleum	69	68 1/2 69 1/2	185	66 Apr 73 Jan	Transcontinental Resources	36c	36c 38 1/2c	18,900	30c Apr 46 1/2c Jan
Pamour Porcupine	60c	60c 62c	2,100	60c Mar 72c Apr	Trend Petroleum	27c	25c 28c	37,800	8 1/2c Jan 42c Feb
Pan Western Oil	10c	30c 34c	33,300	25 1/2c Mar 38c Jan	Triad Oil	5.35	4.95 5.35	25,708	4.35 Jan 5.70 Jan
Paramaqua Mines	1	9c 10c	10,000	6c Jan 13c Apr	Union Acceptance common	7 1/2	7 1/2 7 3/4	1,170	6 Mar 8 1/4 Apr
Pardec Mines	23c	23c 26c	111,350	15c Feb 45c Mar	2nd preferred	10 1/4	10 1/4 11 1/4	2,520	10 1/4 May 11 1/4 May
Pardee Amalgamated Mines	1	1.34 1.30 1.50	46,167	98c Feb 1.95 Mar	Union Gas	44 1/4	44 1/4 45	9,360	40 1/2 Apr 46 1/2 Jan
Parker Drilling	3.50	3.50 3.60	350	2.75 Apr 5.00 Feb	Union Mining	25c	25c 28c	13,633	21 1/2c Mar 32c Apr
Pathfinder Petroleum	50c	63c 53c 69c	31,536	47c Jan 89c Jan	United Asbestos	5.75	5.55 5.80	18,660	4.80 Jan 6.55 Jan
Paymaster Consol	1	35c 35c 37c	17,200	35c Apr 42 1/2c Jan	United Corp class B	19 1/4	19 1/4 19 1/2	480	18 1/2 Apr 21 Jan
Peace River Natural Gas	1	8.55 8.50 8.55	1,625	7.25 Jan 9.50 Mar	United Fuel class A preferred	50	61 61	25	60 1/2 Apr 62 Jan
Penman's Ltd preferred	100	113 113	10	113 Feb 113 Feb	Class B preferred	25	30 30 30 1/2	135	29 Jan 31 Jan
People's Credit Jewelers common	18	15 18	515	11 1/2 Mar 18 May	United Keno Hill	7.45	7.00 7.45	6,844	6.50 Mar 7.45 May
Perron Gold	100	103 103	20	102 1/2 Jan 103 Feb	United Montauban Mines	1	48c 41c 51c	51,665	28c Feb 75c Apr
Pershcourt Goldfields	1	35c 30c 37c	15,985	22c Mar 42c Apr	United Oils	1.54	1.26 1.54	207,940	1.05 Jan 1.54 May
Peruvian Oils & Mineral	1	2.91 2.90 3.00	11,350	1.66 Mar 3.40 Mar	United Steel	1	14 1/2 15 1/2	1,395	14 Jan 16 Mar
Petrol Oil & Gas	43c	42c 44 1/2c	34,400	40c Jan 60c Feb	Upper Canada Mines	1	1.07 1.07 1.10	7,066	1.00 Mar 1.37 Jan
Photo Engravers	46	46 46	30	40 Apr 46 May	Vanadium Alloys	7	7 7	200	5 1/2 Feb 8 Apr
Pickle Crow Gold Mines	1.37	1.35 1.40	11,433	1.25 Jan 1.59 Feb	Van Ral Cons	6c	5 1/2c 8c	14,500	3c Jan 8c Apr
Pioneer Gold	1	1.99 2.00	2,200	1.90 Mar 2.35 Jan	Ventures Ltd	31	29 1/2 31 1/2	17,978	19 1/2 Jan 33 Apr
Pitch-Ore Uranium	1	15c 15c 16c	11,700	14c Apr 29c Jan	Viceroy Mfg class A	8 1/2	8 1/2 8 1/2	100	8 1/2 Apr 9 1/2 Jan
Pittsburgh Plate Glass	10	70 70	60	70 Apr 70 Apr	Class B	4.70	4.70 4.70	200	4.50 Mar 5.50 Apr
Placer Development	31 1/2	31 1/2 33 1/2	780	30 1/4 Mar 35 1/2 Feb	Vicour Mines	69c	67c 72c	224,870	67c Jan 72c May
Ponder Oil	95c	95c 99c	29,300	68c Jan 1.10 Feb	Violamac Mines	2.89	2.85 2.96	51,845	1.75 Mar 3.00 Apr
Poplar Oils	31c	26c 31c	10,600	22c Apr 31c Jan	Virginia Dare pfd	15 1/2	15 1/2 15 1/2	50	14 Feb 16 Jan
Powell River	50 1/2	48 1/2 51 1/2	4,228	40 Mar 51 1/2 May	Vulcan Oils	56c	40c 60c	19,700	30c Jan 60c May
Powell Rouyn Gold	1	56c 58c	6,050	49c Mar 70c Jan	Waite Amulet	13 1/2	13 1/2 14	6,017	11 1/2 Jan 14 Apr
Power Corp	56	56 57	500	47 1/2 Jan 57 May	Walker G & W	67	66 1/2 67 1/2	3,099	66 Jan 70 1/2 Feb
Prairie Oil	1	2.80 2.85	2,200	2.05 Jan 3.50 Jan	Waterloo Equipment	12 1/2	11 1/2 12 1/2	2,840	8 Jan 12 1/2 May
Premier Border	1	7c 7 1/2c	5,500	3 1/2c Jan 9c Apr	Weedon Pyrites	42c	35c 42c	75,200	25c Apr 42c May
Pressed Metals	17 1/2	17 1/2 18 1/2	9,790	12 1/2 Feb 18 1/2 May	Wekusko Consol	12c	12c 15c	464,400	5 1/2c Jan 15c May
Preston East Dome	8.15	8.00 8.30	12,225	5.05 Jan 9.60 Feb	West Malartic	12c	10c 12 1/2c	24,000	4 1/2c Jan 14c Apr
Pronto Uranium Mines	1	7.65 7.60 7.90	6,150	6.25 Jan 9.40 Mar	Westco Products	22	22 23	933	21 Apr 23 Mar
Warrants	4.00	3.90 4.00	4,450	2.15 Jan 6.00 Mar	Western Ashley	14 1/2c	14 1/2c 17c	27,500	11c Feb 19 1/2c Apr
Prospectors Airways	3.60	3.60 3.70	4,300	3.50 Jan 4.10 Feb	Western Canada Breweries	34	24 24	1,195	23 Jan 25 Apr
Purdy Mica Mines	23c	17 1/2c 30c	50,700	10c Jan 30c May	Western Grocers common	101	101 103	100	95 Jan 109 Mar
Quebec Chibougamau	66c	63c 70c	88,600	19c Feb 89c Apr	Preferred	20	33 33	25	30 Mar 40 Feb
Quebec Copper Corp	4.70	4.30 4.85	407,363	1.10 Jan 4.85 May	Class A	41	41 41	500	38 Jan 42 Mar
Quebec Labrador	11 1/2	11 1/2 12c	11,800	8 1/2c Jan 15c Apr	Western Leaseholds	5.40	5.55 5.55	2,400	4.85 Feb 6.10 Jan
Quebec Lithium Corp	16	15 16 1/2	27,575	14c Mar 18 Apr	Western Naco Petroleum	1.65	1.55 1.68	22,500	1.55 May 1.68 May
Quebec Manitou	70c	79c	7,950	70c Feb 93c Jan	Western Tungsten	10 1/2c	10c 12c	76,300	10c Jan 20c Jan
Quebec Metallurgical	3.90	3.75 3.95	46,447	3.10 Mar 4.40 Mar	Weston (Geo) common	86	79 1/2 87	4,560	57 Jan 92 Apr
Quebec Nickel Corp	2.07	2.01 2.30	352,551	1.08 Feb 2.30 May	Preferred	105	104 1/4 105	115	103 Mar 105 1/4 Feb
Quebecmont Gold	1	21c 22c	9,609	19c Feb 24 1/2c Jan	White Hardware \$2.80 preferred	50	47 1/2 46 1/2 47 1/2	60	46 1/2 Mar 47 1/4 Apr
Quebecmont Mining	23 1/2	23 1/2 23 1/2	4,028	20 1/2 Jan 23 1/2 Jan	White Pass Yukon	16	16 16	100	15 1/2 Apr 20 Jan
Radiore Uranium Mines	2.79	2.58 3.00	138,850	84c Feb 3.65 Apr	Wilroy Mines	2.10	2.07 2.20	30,150	1.90 Jan 2.58 Mar
Rapid Grip & Batten	1	7 1/2 7 1/2	250	6 1/2 Feb 8 Apr	Wilrich Petroleum	80c	75c 84c	255,225	41 1/2c Mar 90c Apr
Rayrock Mines	1.42	1.16 1.45	300,023	75c Jan 1.45 May	Wilsey-Coghlan	10c	10c 13c	16,000	7c Jan 13c Apr
Reef Petroleum	12c	10c 12c	8,300	7 1/2c Jan 14c Jan	Winchester Larder	9 1/2c	8 1/2c 10 1/2c	24,000	6c Feb 11 1/2c Apr
Regcourt	25c	24c 28c	214,139	4 1/2c Jan 30c Apr	Windward Gold Mines	28c	25c 35c	273,725	6 1/2c Jan 35c May
Renabie Mines	2.60	2.60 2.60	100	2.50 Mar 2.75 Feb	Winnipeg & Central Gas	14 1/2	13 1/2 14 1/2	3,959	12c Apr 19 1/2c Jan
Respar Uranium	80 1/2c	80c 85c	13,700	63c Feb 93c Apr	Winnipeg Electric pfd	100	105 105	16	102 Jan 105 Jan
Rio Prado Oils	51c	50c 55c	48,408	40c Jan 65c Mar	Winora Gold	27c	24c 28c	88,050	9 1/2c Jan 43c Mar
Rix-Athabasca Uranium	1.53	1.49 1.65	41,118	1.25 Feb 1.96 Apr	Wood (Alexandre)	2.10	2.05 2.18	5,820	1.91 Jan 3.75 Apr
Robertson Mfg common	12 1/2	12 1/2 12 1/2	40	12 1/2 Feb 12 1/2c May	Wright-Hargreaves	1	60c 55c 61c	58,200	39c Jan 61c May
Robinson Cotton common	3.50	3.50 3.50	100	3.50 May 3.75 Mar	Yale Lead & Zinc	1	21 1/2c 13c 21 1/2c	1,039,468	7c Jan 21 1/2c May
Robinson, Little common	10	10 10	1,005	9 1/2 Apr 11 Feb	Yankee Canuck Oil	21 1/2c	19c 21c	50,200	7c Jan 25c Apr
Rochelle Long Lac	39c	36c 43c	117,900	30c Feb 78c Mar	Yellowknife Mines	1.50	1.46 1.52	17,950	1.46 May 1.82 Jan
Rowan Consolidated	19c	18c 21c	21,100	11c Feb 16c Feb	Yellowknife Bear Mines	1	2.25 2.50	465	2.00 Jan 2.50 Feb
Roxana Oils	11 1/2c	11c 11 1/2c	11,000	9c Apr 58 Feb	York Knitting class A	1	13c 13 1/2c 13c	22,000	10c Jan 14 1/2c Apr
Royal Bank	52 1/4	52 53	3,253	49 1/4 Jan 58 Feb	Yukeno Mines	1	1.20 1.18 1.35	388,625	20c Jan 1.37 Apr
Royalite Oil common	11 1/2	10 1/2 11 1/2	3,190	10 1/2 Apr 13 1/2 Jan	Zulupa Mining Corp	1	60c 60c 66c	8,965	60c Apr 72c Apr
Rupamuni Gold	5c	5c 5 1/2c	61,500	3 1/4c Jan 5 1/2c Apr					
Russell Industries	16	16 16 1/2	1,225	15 1/2 Mar 18 1/2c Apr					
Ryanor Mining	1	9 1/4c 13c	7,000	9c Jan 14 1/2c Apr					
St Lawrence Corp	74 1/4	70 74 1/2	4,345	64 1/2 Mar 74 1/2 May					
San Antonio Gold	1	1.72 1.85	7,805	1.60 Feb 2.20 Jan					
Sand River Gold	22 1/2c	20c 23c	38,900	20c Feb 35c Jan					
Sapphire Petroleum Ltd	4.00	4.00 4.40	9,700	3.85 Mar 4.95 Feb					
Sarnia Bridge	15 1/2	15 1/2 15 1/2	145	13 1/2 May 17 Feb					
Sarnia A	13 1/2	13 1/2 14	440	13 1/2 May 15 Feb					
Scurry Rainbow Oils Ltd	1.99	1.85 2.05	17,025	1.10 Jan 2.98 Feb					
Security Freshhold Petroleum	2.48	2.25 2.50	8,600	1.80 Jan 2.50 Feb					
Shawinigan Water & Power com	59 1/2	57 59 1/2	841	50 1/2 Jan 54 1/2 Apr					
Class A preferred	50	51 1/2 51 1/2	63	50 Jan 54 1/2 Apr					
Shawkey (1945) Mines	10 1/2c	10c 10 1/2c	17,798	7c Mar 16c Mar					
Sheep Creek Gold	1.05	79c 1.05	5,400	75c Jan 1.05 May					
Sherritt Gordon	6.30	6.30 6.80	76,755	4.80 Mar 6.80 Apr					
Sicks' Breweries common	28 1/2	28 1/2 29 1/2	560	27 Jan 30 1/4 Apr					
Voting Trust	28 1/2	28 1/2 28 1/2	605	27 Jan 28 1/2c May					
Sigma (Quebec)	1	5.25 5.50	831	5.00 Feb 5.50 May					
Silanco Mining	1	20c 18 1/2c 21 1/2c	47,300	10 1/4c Jan 23c Apr					
Silknet Ltd common	5	17 1/4 17 1/4	25	17 Jan 20 Feb					
Silver-Miller Mines	1	95c 95c 1.00	28,133	90c Feb 1.50 Apr					
Silver Standard Mines	61 1/2c	61 1/2c 65c	3,500	61 1/2c May 79c May					
Silverwood Dairies class A	12	11 1/2 12	834	11 1/2 Apr 12 May					
Simpsons Ltd	19	18 1/2 19	1,070	15 1/2 Apr 21 Feb					
Sleeco Gold	50c	46c 56c	31,300	38c Feb 60c Apr					
Slater (N) Co common	1	13 1/4 13 1/4	2,275	12 Jan 15 Mar					
Somerville pfd	52 1/2	52 1/2 52 1/2	50	51 1/2 Jan 53 1/2 Apr					
Souris Valley	51c	45c 52c	9,900	36c Feb 52c May					
Southern Co	42 1/2	42 42 1/2	115	35 1/2 Jan 42 1/2c May					
Southern Union Oil	1	90c 78c 1.00	127,662	50c Apr 1.00 May					
Spencer Oils	20c	20c 22c	7,050	13c Apr 28c Apr					
Stadacona Mines (1944)	30c	30c 30c	1,835	26c Jan 40c Jan					
Standard Paving	33	31 33	1,415	26 Jan 33 May					
Stanley Brock class A	8 1/4	8 1/4 8 1/4	300	5 Feb 8 1/4c May					
Stanwell Oil & Gas Ltd	1	60c 63c	2,549	55c Jan 75c Feb					
Starrett Olsen Gold	1	15c 13c 15c	25,000	12 1/2c Jan 17c Feb					
Stedman Bros	26	25 27	1,165	21 1/2 Mar 27 May					
Steel of Canada	47 1/2	47 48	3,723	41 1/2 Jan 48 May					
Steely Mining	18c	18c 23c	126,400	5 1/2c Jan 31c Apr					
Steep Rock Iron Mines	1	9.40 9.30 9.45	26,124	7.60 Jan 9.60 Apr					
Sterling Trusts	20	44 1/2 44 1/2	15	42 1/2c Feb 45 1/2c Mar					
Sturgeon River Gold	1	15c 15c	5,000	12 1/2c Jan 15 1/2c Mar					
Sudbury Contact	1								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 6

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1.25	6.07	6.56	Institutional Growth Fund—	10.53	11.51	
American Business Shares	1	4.21	4.50	Ex-two-for-one split	6.82	7.46	
American Mutual Fund Inc.	1	8.40	9.18	Institutional Income Fund—	1c		
Associated Fund Trust	1	1.46	1.60	Institutional Insur Fund—	1c		
Atomic Development				Ex-reversed split 1-for-10	116.16	17.68	
Mutual Fund Inc.	1	13.96	15.23	Investment Co. of America—	1	8.75	9.26
Axe-Houghton Fund "A" Inc.	1	12.09	13.14	Investment Trust of Boston—	1	18.55	20.27
Axe-Houghton Fund "B" Inc.	5	24.76	26.91	Johnston (The) Mutual Fund—	1	19.85	
Axe-Houghton Stock Fund Inc.	1	3.91	4.27	Keystone Custodian Funds—			
Beneficial Corp.	1	11%	12%	B-1 (Investment Bonds)—	1	27.00	28.18
Blair Holdings Corp.	1	12.44	13.52	B-2 (Medium Grade Bonds)—	1	25.70	28.04
Blue Ridge Mutual Fund Inc.	1	22.74	24.45	B-3 (Low Priced Bonds)—	1	20.12	21.96
Bond Inv Tr of America	1	15.45	16.70	B-4 (Discount Bonds)—	1	11.73	12.81
Boston Fund Inc.	1	10.38	11.22	K-1 (Income Pfd Stocks)—	1	19.84	21.64
Bowling Green Fund Inc.	10c	20.90	22.59	K-2 (Speculative Pfd Stks)—	1	11.71	12.78
Broad Street Invest Corp.	5	11.39	12.48	S-1 (High-Grade Com Stk)—	1	16.55	18.06
Bullock Fund Ltd.	1			S-2 (Income Com Stocks)—	1	12.03	13.13
				S-3 (Speculative Com Stk)—	1	13.85	15.11
California Fund Inc.	1	7.00	7.65	S-4 (Low Priced Com Stks)—	1	10.06	10.96
Canada General Fund	1	10.38	11.22	Keystone Fund of Canada Ltd.—	1	9.70	10.49
(1954) Ltd.	1	16.29	17.63	Knickerbocker Fund	1	6.71	7.36
Canadian Fund Inc.	1	5.53	6.06	Lexington Trust Fund—	25c	11.80	12.68
Capital Venture Fund Inc.	1	26.50	28.65	Life Insurance Investors Inc.—	1	15%	16%
Century Shares Trust	1	29.34	31.73	Loomis Sayles Mutual Fund—	*	a43.15	
Chemical Fund	100	13.100	13.700	Managed Funds—			
Christiana Securities com.	100	141	146	Automobile shares—	1c	4.70	5.18
Preferred	100	18.65	20.24	Electrical Equipment shares—	1c	6.16	6.78
Colonial Fund Inc.	1	8.85	9.62	General Industries shares—	1c	4.14	4.56
Commonwealth Investment	1	18.92	20.57	Paper shares—	1c	4.06	4.47
Composite Bond & Stock	1	16.30	17.72	Petroleum shares—	1c	5.72	6.30
Fund Inc.	1	16.98	18.36	Special Investment	1	3.07	3.38
Composite Fund Inc.	1	40	43	Steel shares—	1c	6.51	7.16
Concord Fund Inc.	1	27.21	29.42	Transportation shares—	1c	3.39	3.74
Consolidated Investment Trust	1	36.26	39.20	Manhattan Bond Fund Inc.—	10c	8.48	9.29
Crown Western Investment, Inc.	1	9.58	10.51	Massachusetts Investors Trust—	1	29.64	32.04
Dividend Income Fund—	1	13.43	14.63	Mass Investors Growth Stock	1		
				Fund Inc.	1	27.21	29.42
De Vegh Income Fund Inc.	1	14.70	14.85	Massachusetts Life Fund—	1	36.26	39.20
De Vegh Mutual Fund Inc.	1	53.94	54.48	Mutual Invest Fund Inc.—	1	9.58	10.51
Delaware Fund	1	21.70	23.86	Mutual Shares Corp.	1	a14.62	
Diversified Growth	1	11.02	12.03	Mutual Trust Shares—			
Diversified Investment Fund—	1	9.08	9.95	of beneficial interest—	1	13.28	14.43
Diversified Trustee Shares—				Nation Wide Securities—			
Series E	2.50	14.40	16.30	Balanced Fund—	1	18.95	20.50
Dividend Shares—	25c	2.51	2.73	National Investors Corp.	1	17.65	19.08
Dreyfus Fund Inc.	1	7.92	8.61	National Security Series—			
Eaton & Howard—				Balanced Series—	1	10.85	11.86
Balanced Fund	1	20.38	21.79	Bond Series—	1	7.37	8.05
Stock Fund	1	18.39	19.66	Preferred Stock Series—	1	9.26	10.12
Equity Fund Inc.	20c	6.74	6.93	Income Series—	1	6.24	6.82
Fidelity Fund Inc.	5	13.50	14.59	Speculative Series—	1	4.79	5.23
Financial Industrial Fund Inc.	1	3.69	4.04	Stock Series—	1	7.67	8.38
First Boston Corp.	10	54	54%	Growth Stock Series—	1	16.43	17.96
Formula Fund of Boston	1	13.79	15.11	Natural Resources Fund Inc.—	1c	5.68	6.22
Founders Mutual Fund—	1	6.42	6.98	Natural Resources of Canada	1		
Franklin Custodian Funds Inc.				Fund Inc.	1c	3.78	4.14
Common stock series—	1c	9.81	10.75	New England Fund—	1	21.13	22.84
Preferred stock series—	1c	7.77	8.52	New York Capital Fund	1	25.68	27.68
Fundamental Investors Inc.—	2	14.41	15.79	of Canada Ltd.	1		
Futures Inc.	1	3.57	3.88	North American Trust Shares—			
				Series 1955	1	8.64	
Gas Industries Fund Inc.	1	24.20	26.45	Series 1956	1	3.59	
General Capital Corp.	1	66.61	71.84	Pacific Amer Investors com.—	10c	10%	10%
General Investors Trust	1	7.21	7.84	\$1.50 preferred	5	26%	27%
Group Securities—				Petroleum & Trading	5	33	38
Automobile shares—	1c	9.46	10.36	Philadelphia Fund Inc.	1	17.10	18.66
Aviation shares—	1c	10.78	11.81	Pine Street Fund Inc.	1	21.28	21.72
Building shares—	1c	7.72	8.46	Pioneer Fund Inc.	2.50	12.75	13.86
Capital Growth Fund—	1c	9.70	10.63	Price (T Rowe) Growth Stock	1		
Chemical shares—	1c	11.90	13.03	Fund Inc.	1	27.34	27.90
Common (The) Stock Fund—	1c	12.20	13.36	Puritan Fund Inc.	1	6.64	7.18
Electronics & Electrical				Putnam (Geo) Fund—	1	24.81	26.82
Equipment shares—	1c	8.01	8.78	Scudder Fund of Canada Inc.—	1	37%	38%
Food shares—	1c	6.64	7.28	Scudder, Stevens & Clark	*	a35.55	
Fully administered shares—	1c	9.87	10.81	Fund Inc.			
General bond shares—	1c	9.49	10.40	Common Stock Fund—	1	a21.47	
Industrial Machinery shares—	1c	12.95	14.18	Selected Amer Shares new—	1.25	8.83	9.55
Institutional Bond shares—	1c	9.30	9.69	Shareholders Trust of Boston—	1	11.71	12.67
Merchandising shares—	1c	10.65	11.67	Southwestern Investors Inc.—	1	11.72	12.67
Mining shares—	1c	9.01	9.87	Sovereign Investors	1	11.76	12.88
Petroleum shares—	1c	9.69	10.62	State Street Investment Corp.—	*	71.50	75.50
Railroad Bond shares—	1c	3.16	3.48	Stein Roe & Farnham Fund—	1	a29.61	
RR Equipment shares—	1c	5.45	5.98	Television-Electronics Fund—	1	11.25	12.26
Railroad stock shares—	1c	11.73	12.85	Templeton Growth Fund of			
Steel shares—	1c	13.16	14.41	Canada	1	20%	21%
Tobacco shares—	1c	4.18	4.59	Texas Fund Inc.	1	7.36	8.04
Utility shares—	1c	8.86	9.71	United Funds Canada Ltd.—	1	13.21	14.36
Growth Industry Shares Inc.	1	39.65	40.84	United Funds Inc.—			
Guardian Mutual Fund Inc.	1	16.06	16.55	United Accumulated Fund—	1	9.85	10.71
Haycock Fund Inc.	1	a24.03		United Continental Fund—	1	6.97	7.62
Hudson Fund Inc.	1	15.68	16.95	United Income Fund Shares—	1	18.48	20.09
Income Foundation Fund Inc	10c	2.44	2.67	United Science Fund—	1	9.40	10.27
Income Fund of Boston Inc.	1	9.37	10.17	Value Line Fund Inc.	1	7.78	8.50
Incorporated Income Fund—	1	8.47	9.37	Value Line Income Fund Inc.	1	6.22	6.80
Incorporated Investors—	1	16.78	18.14	Van Strum & Towne Fund Inc.	1	12.35	13.43
Institutional Shares, Ltd.—				Wall Street Investing Corp.—	1	19.58	19.97
Institutional Bank Fund—				Washington Mutual			
Ex-reversed split 1-for-10	111.08	12.12		Investors Fund Inc.—	1	14.92	16.00
Inst Foundation Fund—				Wellington Fund—	1	25.68	27.99
Ex-two-for-one split	110.49	11.47		Whitehall Fund Inc.—	1	24.29	26.25
				Wisconsin Fund Inc.—	1	5.46	5.90

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	200	208	Hartford Fire Insurance Co.	10	176	181
Aetna Insurance Co.	10	72	74 1/2	Hartford Steamboiler	10	84 1/2	90 1/2
Aetna Life	10	199	205	Home	5	49 1/2	51 1/2
Agricultural Insurance Co.	10	37	39	Insurance Co of North Amer.	5	111	115
American Automobile	2	28 1/2	30 1/2	Jefferson Standard Life Ins.			
American Equitable Assur.	5	39 1/2	42	(Greensboro N C)	10	92	
American Fidelity & Casualty	5	37 1/2	39 1/2	Jersey Insurance Co of N Y	10	47 1/2	51 1/2
\$1.25 conv preferred	5	37 1/2	39 1/2	Lincoln National Life	10	381	393
American Home Assurance Co.	5	45	48	Maryland Casualty	1	39 1/2	40 1/2
Amer Ins Co (Newark N J)	2 1/2	33 1/2	34 1/2	Massachusetts Bonding	5	41 1/2	43 1/2
Amer Mercury (Wash D C)	1	5	5 1/2	Merchants Fire Assurance	5	61 1/2	64 1/2
American Re-insurance	5	28	30	Merchants & Manufacturers	4	13	14 1/2
American Surety	25	84	87	National Fire	10	102	106 1/2
Automobile	10	141	149	National Union Fire	5	47 1/2	49 1/2
Bankers & Shippers	10	84 1/2		New Amsterdam Casualty	2	56 1/2	58 1/2
Boston Insurance Co.	5	43	45	New Hampshire Fire	10	56 1/2	59 1/2
Camden Fire Ins Assn (N J)	5	29 1/2	31 1/2	New York Fire	5	59 1/2	61 1/2
Colonial Life Ins of Amer.	10	101	106	North River	2.50	39 1/2	41 1/2
Connecticut General Life	10	475	490	Northeastern	3.33 1/2	10 1/2	12
Continental Assurance Co.	5	140 1/2	145 1/2	Northern	12.50	83	88
Continental Casualty Co.	10	115 1/2	119 1/2	Pacific Fire	10	121	
Crum & Forster Inc.	10	74	77	Pacific Indemnity Co.	10	95	100
Employees Group Assoc.	*	76 1/2	79 1/2	Peerless Casualty Co.	5	31 1/2	32 1/2
Employers Reinsurance	10	66	68 1/2	Phoenix	10	88 1/2	93 1/2
Federal	4	40	42	Providence-Washington	10	26 1/2	28 1/2
Fidelity & Deposit of Md.	10	87 1/2	91 1/2	Reinsurance Corp (N Y)	2	13 1/2	15 1/2
Fire Assn of Philadelphia	10	57 1/2	59 1/2	Republic (Texas)	10	74	
Fireman's Fund (S F)	2.50	75 1/2	77 1/2	St Paul Fire & Marine	6.25	61 1/2	63 1/2
Firemen's of Newark	5	42	43 1/2	Seaboard Surety Co.	10	52 1/2	55 1/2
Franklin Life	4	101	104	Security (New Haven)	10	48 1/2	51 1/2
General Reinsurance Corp.	10	48 1/2	51	Springfield Fire & Marine	10	64	67
Glens Falls	5	78 1/2	81 1/2	Standard Accident	10	77 1/2	80
Globe & Republic	5	22 1/2	24	Travelers	100	2,435	2,485
Great American	5	45	46 1/2	U S Fidelity & Guaranty Co.	10	78 1/2	81 1/2
Gulf Life (Jacksonville Fla)	2 1/2	25 1/2	27	U S Fire	3	55 1/2	58 1/2
Hanover Fire	10	51 1/2	53 1/2	Westchester Fire	2	32 1/2	34 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.80s Aug. 15, 1955	99.31	100.1	2 1/2s May 1, 1956	100.6	100.12
1.90s Nov. 15, 1955	99.29	100	1 3/4s Oct. 1, 1957-55	98.4	98.12
			2 1/4s May 1, 1958	99.24	100
			2 1/4s Nov. 1, 1958	98.12	98.20
			2 1/4s May 1, 1959	97.16	98.2
			2 1/4s Feb. 1, 1960	97.14	97.22
			2 1/4s June 1, 1960	98.8	98.16
			Federal Natl Mortgage Assn—		
			2 1/2s Jan. 20, 1958	99.8	99.16

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/2s May 17, 1955	99.31		2 1/2s March 15, 1957	101.7	101.9
1 1/2s June 22, 1955	99.31	1.0	1 1/2s April 1, 1957	98.22	98.28
1 1/2s Aug. 15, 1955	99.23	9.31	1 1/2s May 15, 1957	99.5	99.7
1 1/2s Dec. 15, 1955	99.27	99.29	2s Aug. 15, 1957	99.19	99.21
			1 1/2s Oct. 1, 1957	98.10	98.16
			1 1/2s April 1, 1958	97.28	98.2
			1 1/2s Oct. 1, 1958	97.14	97.20
			1 1/2s Feb. 15, 1959	98.6	98.8
			1 1/2s April 1, 1959	96.30	97.4
			1 1/2s Oct. 1, 1959	96.10	96.16
			1 1/2s April 1, 1960	95.30	96.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.20%	9-1-54	6-1-55	b1.75	1.50%	1.60%	2-1-55	11-1-55	b2.05	1.85%
1.25%	10-1-54	7-1-55	b1.80	1.65%	2.05%	5-2-55	11-1-55	b2.05	1.95%
1.25%	11-1-54	8-1-55	b1.90	1.70%	1.60%	3-1-55	12-1-55	b2.10	1.95%
1.25%	12-1-54	9-1-55	b1.95	1.75%	1.95%	4-1-55	1-3-56	b2.10	1.95%
1.45%	1-3-55	10-3-55	b2.00	1.80%	2.15%	5-2-55	2-1-56	b2.15	2.05%

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 7, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.2% below those of the corresponding week last year. Our preliminary total stands at \$20,663,969,750 against \$20,914,008,908 for the same week in 1954. At this center there is a loss for the week ending Friday of 7.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 7—	1955	1954	%
New York	\$10,708,825,592	\$11,602,119,766	- 7.7
Chicago	1,150,466,552	1,038,072,872	+ 10.8
Philadelphia	1,140,000,000	1,130,000,000	+ 0.9
Boston	638,956,272	616,875,887	+ 3.6
Kansas City	358,877,751	340,347,538	+ 5.4
St. Louis	248,300,000	328,100,000	-24.3
San Francisco	595,586,000	521,137,106	+14.3
Pittsburgh	469,574,665	391,213,083	+23.2
Cleveland	473,977,568	418,227,484	+13.3
Baltimore	334,321,254	305,080,212	+ 9.6
Ten cities, five days	\$16,118,885,674	\$16,681,173,928	- 3.4
Other cities, five days	3,804,236,730	3,527,362,465	+ 7.9
Total all cities, five days	\$19,923,122,404	\$20,208,536,413	- 1.4
All cities, one day	740,847,346	705,472,495	+ 4.0
Total all cities for week	\$20,663,969,750	\$20,914,008,908	- 1.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended April 30. For that week there was an increase of 6.3%, the aggregate clearings for the whole country having amounted to \$20,381,786,324 against \$19,174,748,735 in the same week in 1954. Outside of this city there was a gain of 11.9%, the bank clearings at this center showing an increase of 1.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 1.9% and in the Boston Reserve District of 7.3%, but in the Philadelphia Reserve District the totals register a loss of 7.5%. In the Cleveland Reserve District the totals are larger by 16.0%, in the Richmond Reserve District by 13.0% and in the Atlanta Reserve District by 19.8%. The Chicago Reserve District has to its credit an increase of 12.7%, the St. Louis Reserve District of 16.7% and the Minneapolis Reserve District of 14.0%. In the Kansas City Reserve District there is an improvement of 6.0%, in the Dallas Reserve District of 26.7% and in the San Francisco Reserve District of 19.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ending April 30—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston	820,572,465	764,396,973	+ 7.3	733,208,558	687,785,703
2nd New York	10,568,052,188	10,375,772,355	+ 1.9	9,442,869,478	10,144,919,089
3rd Philadelphia	1,254,966,273	1,356,378,283	- 7.5	1,165,847,631	1,165,847,631
4th Cleveland	1,275,905,457	1,099,979,582	+ 16.0	1,195,431,640	1,107,546,771
5th Richmond	635,490,584	562,501,788	+ 13.0	568,410,774	532,695,971
6th Atlanta	1,046,136,778	873,422,515	+ 19.8	854,820,672	839,165,776
7th Chicago	1,366,561,455	1,213,044,810	+ 12.7	1,268,668,795	1,198,950,844
8th St. Louis	638,999,539	547,320,739	+ 16.7	581,475,879	537,818,038
9th Minneapolis	499,341,077	437,992,181	+ 14.0	412,066,966	398,732,626
10th Kansas City	592,888,034	559,411,183	+ 6.0	564,805,045	526,293,721
11th Dallas	542,781,723	428,405,555	+ 26.7	404,895,156	383,423,706
12th San Francisco	1,139,317,782	956,122,771	+ 19.2	1,005,129,680	954,023,449
Total	20,381,786,324	19,174,748,735	+ 6.3	18,158,117,412	18,477,203,325
Outside New York City	10,211,793,244	9,129,520,758	+ 11.9	9,051,278,539	8,688,928,917

We now add our detailed statement showing the figures for each city and for the week ended April 30 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	2,575,858	2,274,703	+13.2	1,946,616	1,940,014
Portland	6,300,719	5,809,987	+ 8.4	4,788,037	4,451,066
Massachusetts—Boston	692,350,670	650,311,490	+ 6.5	614,337,964	576,815,065
Fall River	3,604,821	3,052,034	+18.1	2,896,403	1,889,889
Lowell	1,290,586	1,197,149	+ 7.8	1,160,998	1,063,044
New Bedford	3,839,509	3,501,549	+ 9.7	3,356,708	2,176,683
Springfield	13,489,123	11,432,943	+18.0	11,742,704	10,384,410
Worcester	9,392,735	9,261,701	+ 1.4	8,891,834	8,240,722
Connecticut—Hartford	38,275,324	36,775,824	+ 4.1	35,988,793	34,279,078
New Haven	18,637,292	15,124,886	+23.2	14,386,240	14,876,117
Rhode Island—Providence	28,878,300	23,619,400	+22.3	32,015,900	30,026,100
New Hampshire—Manchester	1,937,528	2,035,307	- 4.8	1,586,361	1,643,315
Total (12 cities)	820,572,465	764,396,973	+ 7.3	733,208,558	687,785,703
Second Federal Reserve District—New York—					
New York—Albany	25,178,080	17,913,943	+40.6	17,080,918	59,913,402
Binghamton	4,720,208	4,237,200	+11.4	4,636,388	4,071,283
Buffalo	137,925,981	107,813,683	+27.9	110,469,187	104,946,454
Elmira	2,512,368	1,978,922	+27.0	2,317,806	2,202,519
Jamestown	2,164,071	2,701,690	-19.9	2,392,079	2,320,136
New York	10,169,220,111	10,045,227,977	+ 1.2	9,106,838,873	9,788,274,408
Rochester	30,898,807	27,340,591	+13.0	35,215,036	30,981,601
Syracuse	21,911,468	17,493,538	+25.3	18,871,484	17,845,390
Connecticut—Stamford	27,134,157	28,438,607	- 4.6	21,160,000	19,902,925
New Jersey—Newark	68,351,438	58,557,721	+16.7	58,176,431	52,299,592
Northern New Jersey	78,035,499	64,068,483	+21.8	65,711,276	62,361,379
Total (11 cities)	10,568,052,188	10,375,772,355	+ 1.9	9,442,869,478	10,144,919,089

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,698,291	1,438,538	+18.1	1,327,360	1,334,789
Bethlehem	1,194,113	1,222,187	- 2.3	1,584,020	1,473,576
Chester	1,907,442	1,626,657	+17.3	1,988,239	1,560,161
Lancaster	4,799,738	4,304,025	+11.5	4,730,898	4,533,583
Philadelphia	1,193,000,000	1,308,000,000	- 8.8	1,078,000,000	1,112,000,000
Reading	3,705,557	3,992,117	- 7.2	4,069,658	2,603,186
Scranton	9,040,323	5,731,412	+57.7	6,592,977	10,904,117
Wilkes-Barre	3,409,974	3,049,559	+11.8	2,389,647	2,560,367
York	6,920,728	7,379,534	- 6.2	6,660,250	6,091,468
Delaware—Wilmington	14,548,712	11,391,618	+27.7	12,122,006	12,799,099
New Jersey—Trenton	14,741,395	8,242,636	+78.9	6,869,714	9,987,377
Total (11 cities)	1,254,966,273	1,356,378,283	- 7.5	1,126,334,769	1,165,847,631

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	9,873,484	7,591,526	+30.1	10,511,218	7,978,980
Cincinnati	255,721,348	227,890,939	+12.2	242,599,633	211,434,055
Cleveland	515,027,299	436,684,227	+17.9	478,672,359	422,410,767
Columbus	49,111,500	42,947,200	+14.4	40,492,100	36,440,208
Mansfield	10,366,048	8,698,765	+19.2	8,712,367	5,735,585
Youngstown	12,085,158	8,383,750	+44.2	9,924,286	9,393,919
Pennsylvania—Pittsburgh	423,720,620	367,783,175	+15.2	404,519,677	412,153,265
Total (7 cities)	1,275,905,457	1,099,979,582	+16.0	1,195,431,640	1,107,546,771

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,777,031	3,352,441	+12.7	4,009,904	3,946,931
Virginia—Norfolk	19,750,000	16,104,000	+22.6	16,733,000	17,561,000
Richmond	175,172,021	166,588,747	+ 5.2	161,116,319	145,374,239
South Carolina—Charleston	6,041,077	4,813,462	+30.9	5,056,742	5,010,600
Maryland—Baltimore	317,782,078	272,477,431	+16.6	283,876,551	267,051,367
District of Columbia—Washington	113,018,377	99,365,707	+13.7	97,618,258	93,751,894
Total (6 cities)	635,490,584	562,501,788	+13.0	568,410,774	532,695,971

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	24,095,421	22,480,862	+ 7.2	21,088,357	19,278,681
Nashville	113,324,393	96,727,310	+17.2	95,886,491	88,970,352
Georgia—Atlanta	342,050,000	289,100,000	+18.3	287,100,000	302,000,000
Augusta	5,794,006	7,846,373	-26.2	6,334,787	8,596,415
Macon	5,059,201	4,357,658	+16.1	3,928,680	5,236,316
Florida—Jacksonville	186,436,742	156,692,610	+19.0	133,035,470	143,057,567
Alabama—Birmingham	170,122,737	126,493,436	+34.5	140,602,856	116,838,240
Mobile	10,154,858	8,778,372	+15.7	8,237,565	9,700,032
Mississippi—Vicksburg	612,130	432,664	+41.5	529,062	545,890
Louisiana—New Orleans	188,487,290	160,513,230	+17.4	158,077,404	144,942,243
Total (10 cities)	1,046,136,778	873,422,515	+19.8	854,820,672	839,165,776

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	1,784,128	1,785,599	- 0.1	1,669,409	1,745,145
Grand Rapids	15,897,442	14,743,914	+ 7.8	13,754,239	12,197,577
Lansing	10,703,045	8,775,553	+22.0	7,676,666	7,632,695
Indiana—Fort Wayne	9,135,032	7,977,629	+14.5	8,464,139	7,493,881
Indianapolis	74,439,000	65,379,000	+13.9	65,351,000	61,109,000
South Bend	10,021,638	7,392,607	+35.6	9,591,320	7,331,181
Terre Haute	4,099,113	3,165,650	+29.5	3,249,283	3,526,771
Wisconsin—Milwaukee	118,616,222	97,843,705	+21.2	97,311,498	90,682,633
Iowa—Cedar Rapids	5,760,974	4,712,683	+22.2	5,048,498	4,734,879
Des Moines	42,580,332	33,184,266	+28.3	35,225,306	33,465,373
Sioux City	15,316,676	14,877,644	+ 3.0	13,475,790	15,800,250
Illinois—Bloomington	1,546,435	1,333,410	+16.0	1,386,385	1,234,360
Chicago	1,026,093,179	922,906,453	+11.2	975,877,387	924,357,020
Decatur	5,889,064	4,424,162	+33.1	4,294,910	3,826,876
Peoria	11,738,997	10,895,517	+ 7.7	13,251,878	11,915,496
Rockford	8,163,181	8,664,053	- 5.8	8,667,350	8,029,725
Springfield	4,776,997	4,982,965	- 4.1	4,373,737	3,667,974
Total (17 cities)	1,366,561,455	1,213,044,810	+12.7	1,268,668,795	1,198,950,844

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	350,700,000	314,900,000	+11.4	321,300,000	302,400,000
Kentucky—Louisville	175,414,805	154,656,005	+13.4	152,802,445	139,851,422
Tennessee—Memphis	110,646,891	75,701,511	+46.2	105,000,843	93,248,445
Illinois—Quincy	2,237,843	2,063,223	+ 8.5	2,372,591	2,318,171
Total (4 cities)	638,999,539	547,320,739	+16.7	581,475,879	537,818,038

Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	7,799,011	7,092,317	+10.0	6,810,777	7,326,888
Minneapolis	339,042,858	294,407,062	+15.2	275,114,369	267,340,580
St. Paul	125,515,030	112,017,174	+12.1	106,169,504	99,432,635
North Dakota—Fargo	7,281,670	6,277,922	+16.0	5,532,181	7,138,168
South Dakota—Aberdeen	3,923,743	3,382,297	+16.0	3,575,280	4,065,616
Montana—Billings	5,170,690	4,662,114	+10.9	4,684,219	2,203,284
Helena	10,608,075	10,153,295	+ 4.5	10,180,636	11,225,453
Total (7 cities)	499,341,077	437,992,181	+14.0	412,066,966	398,732,626

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 29, 1955 TO MAY 5, 1955, INCLUSIVE

Country and Monetary Unit	Friday April 29	Monday May 2	Tuesday May 3	Wednesday May 4	Thursday May 5
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*
Australia, pound—	2.228834	2.230328	2.230660	2.230909	2.230162
Austria, schilling—	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc—	0.199156	0.199208	0.199178	0.199208	0.199437
British Malaysia, Malayan dollar—	3.27000	3.27133	3.27166	3.27200	3.27066
Canada, dollar—	1.011041	1.011718	1.012254	1.012433	1.011718
Ceylon, rupee—	2.09400	2.09500	2.09550	2.09550	2.09450
Finland, markka—	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc—	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark—	2.37571*	2.37512*	2.37514*	2.37514*	2.37514*
India, Dominion of, rupee—	2.09400	2.09500	2.09550	2.09550	2.09450
Ireland, pound—	2.797187	2.799062	2.799479	2.799857	2.799858
Mexico, peso—	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder—	2.63042	2.63035	2.63021	2.63000	2.63014
New Zealand, pound—	2.769492	2.771349	2.771761	2.772070	2.77142
Norway, krone—	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso—	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo—	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona—	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc—	2.33308	2.33308	2.33312	2.33308	2.33312
Union of South Africa, pound—	2.786737	2.78605	2.789019	2.789331	2.788397
United Kingdom, pound sterling—	2.797187	2.799062	2.799508	2.799776	2.798883

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 4, 1955	April 27, 1955	May 5, 1955
Assets—			
Gold certificates	20,128,101	20,002	284,001
Redemption fund for F. R. notes	854,606	+ 7,546	16,281
Total gold certificate reserves	20,982,707	2,456	300,282
F. R. notes of other banks	197,380	32,094	52,337
Other cash	374,817	18,885	6,262
Discounts and advances	719,880	+ 233,686	580,200
Industrial loans	644	18	625
Acceptances purchased	16,131	1,971	16,131
Acceptances held under repurchase agreement	—	1,098	—
U. S. Government securities:			
Bought outright—			
Bills	943,244	+ 60,000	967,731
Certificates	9,960,141	—	3,908,950
Notes	9,959,471	—	3,069,550
Bonds	2,801,750	—	839,400
Total bought outright	23,664,606	+ 60,000	967,731
Held under repurchase agreement	118,000	+ 118,000	118,000
Total U. S. Govt. securities	23,782,606	+ 178,000	849,731
Total loans and securities	24,519,261	+ 408,599	254,025
Due from foreign banks	22	—	—
Uncollected cash items	3,981,990	— 271,439	450,713
Bank premises	55,996	50	2,622
Other assets	156,607	+ 8,160	30,645
Total assets	50,268,780	+ 91,835	85,542
Liabilities—			
Federal Reserve notes	25,486,315	+ 71,064	4,709
Deposits:			
Member bank—reserve accounts	19,123,133	+ 468,916	83,458
U. S. Treasurer—gen'l account	458,228	— 164,712	158,847
Foreign	357,030	— 27,162	243,865
Other	434,445	+ 23,675	105,963
Total deposits	20,372,836	+ 300,717	380,207
Deferred availability cash items	3,276,084	— 231,299	245,595
Other liabilities and accrued divs.	17,571	434	716
Total liabilities	49,152,806	+ 140,048	130,619
Capital Accounts—			
Capital paid in	292,140	+ 108	20,889
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	135,390	— 48,321	11,700
Total liab. and capital accts.	50,268,780	+ 91,835	85,542
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.8%	— .3%	— .2%
Contingent liability on acceptances purchased for foreign correspondents	27,562	— 158	+ 11,157
Industrial loan commitments	3,413	+ 17	+ 514

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 27: An increase of \$356 million in demand deposits adjusted and a decrease of \$361 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$31 million in New York City and decreased \$24 million in Chicago; there was a net increase of \$15 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$81 million. Real estate loans increased \$28 million. "Other" loans increased \$62 million at all reporting member banks.

Holdings of Treasury bills increased \$19 million; the principal changes were an increase of \$132 million in New York City and a decrease of \$39 million in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$80 million, of which \$28

million was in the San Francisco District and \$27 million in New York City. Holdings of Treasury notes decreased \$27 million. Holdings of "other" securities decreased \$37 million.

Demand deposits adjusted increased \$213 million in New York City, \$108 million in the Chicago District, and \$62 million in the Cleveland District, but they decreased \$47 million in the New York District outside of New York City.

Borrowings decreased \$126 million in Chicago but they increased by smaller amounts in nine districts, resulting in a net increase of \$35 million at all reporting member banks. Loans to banks increased \$139 million.

A summary of assets and liabilities of reporting member banks follows:

	April 27, 1955	Decrease (+) or Increase (—) Since April 20, 1955	April 28, 1954
Assets—			
Loans and investments adjusted*	84,788	+ 86	+ 6,160
Loans adjusted*	41,818	+ 31	+ 3,377
Commercial, industrial, and agricultural loans	22,545	+ 15	+ 362
Loans to brokers and dealers for purchasing or carrying securities	2,660	— 81	+ 916
Other loans for purchasing or carrying securities	1,108	+ 8	+ 259
Real estate loans	7,750	+ 28	+ 1,017
Other loans	8,652	+ 62	+ 899
U. S. Government securities—total	33,983	+ 80	+ 1,823
Treasury bills	1,750	+ 19	— 1,237
Treasury certificates of indebtedness	1,911	+ 80	— 1,134
Treasury notes	8,640	— 27	+ 4,110
U. S. bonds	21,682	+ 8	+ 84
Other securities	8,977	+ 37	+ 960
Loans to banks	1,030	+ 139	+ 530
Reserves with Federal Reserve Banks	13,608	— 59	— 815
Cash in vault	974	+ 48	+ 4
Balances with domestic banks	2,465	+ 46	— 245
Liabilities—			
Demand deposits adjusted	56,969	+ 356	+ 2,861
Time deposits except U. S. Government	21,489	— 6	+ 1,210
U. S. Government deposits	3,310	— 26	+ 450
Interbank demand deposits	10,175	— 361	+ 4
Domestic banks	1,438	— 4	+ 159
Foreign banks	—	—	—
Borrowings—			
From Federal Reserve Banks	349	— 41	+ 601
From others	681	+ 76	—

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Albert-Frank-Guenther Law, Inc., preferred stock	May 16	1773
Baltimore & Ohio RR.	—	—
Ref. & general mtge. bonds, series G, J and K	May 20	2010
Chicago, Indianapolis & Louisville Ry.	—	—
4½% 2nd mortgage income bonds	May 16	2011
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Alabama Gas Corp.—		
1st mtge. 3½% bonds, series C, due 1971	May 15	1773
Aluminum Co. of Canada, Ltd.—		
1st mtge. 3½% sinking fund bonds, series A & B	May 15	1773
Chesapeake & Ohio Ry. 3½% ref. & impvt. mtge. bds.	Jun 1	2011
Clark Controller Co., 4.80% cumulative pfd. stock	May 18	1874
Crucible Steel Co. of America, 5% conv. pfd. stock	May 23	1774
General Ry. Signal Co., 5% cum. preferred stock	July 1	2013
Georgia Power & Light Co.—		
3½% 1st mortgage bonds due 1975	May 15	1775
Iowa Power & Light Co., 3½% 1st mtge. bds. due '82	May 15	2015
Macfadden Publications, Inc.—		
\$1.50 dividend participating preferred stock	Jun 1	1878

Company and Issue—	Date	Page
Minnesota Transfer Ry.—		
3¼% 1st mortgage bonds dated 1936	Jun 1	1801
New England Power Co., 3¼% 1st mtge. bonds, ser. A	May 15	1880
Texas & New Orleans RR.—		
3¼% 1st ref. mortgage bonds, series B	May 31	1717

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
Bush Terminal Buildings Co., 5% cum. conv. pfd. stk.	May 20	2010
Chicago Rock Island & Pacific RR.—		
Preferred stock, series A	May 9	1774
General Finance Corp., 5% cum. pfd. stock, series A	May 25	2013
Hollingsworth & Whitney Co., 3¼% s. f. debentures	May 27	2014
Jersey Central Power & Light Co., 4% 1st mtge. bonds	May 25	2015
Leas, Inc., 5% convertible preferred stock	Jun 17	1878
Murphy (G. C.) Co., 4¼% cumulative pfd. stock	May 13	1778
Penn-Controls, Inc., class A stock	Jun 15	1778
Philadelphia Electric Co.—		
3½% 1st and refunding mortgage bonds	Jun 1	2017
United States & Foreign Securities Corp.—		
1st preferred stock	Jun 30	1482
2nd preferred stock	Jun 30	1780

*Announcement in this issue.

Dividends

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Calaveras Cement Co. (quar.)	20c	5-16	5- 6
Campbell Red Lake Mines, Ltd.—			
New common (initial)	110c	7-27	6-28
Campbell Wyant & Cannon Foundry (quar.)	50c	6- 8	5-26
Canada Cement Co., Ltd.—			
New common (initial quar.)	125c	5-31	4-29
New common (this dividend is in addition to the one shown above. Payments are for the quarters ending Feb. 28 and May 31, respectively)			
6½% preferred (quar.)	132½c	6-20	5-20
\$1.30 preference (quar.)	132½c	6-20	5-20
Canada Crushed & Cut Stone, Ltd.—			
6% preferred (quar.)	\$1.50	7- 2	6- 1
Canada Fells, Ltd., common (quar.)	110c	5-16	4-29
60c partic class A (quar.)	115c	5-16	4-29
Canada Maltng Co., Ltd. (quar.)	150c	6-15	5-13
Extra	150c	6-13	5-13
Canada Permanent Mortgage Corp.—			
Special 100th anniversary bonus	110c	7- 1	6-19
Special 100th anniversary bonus	110c	10- 1	9-15
Special 100th anniversary bonus	110c	1-3-56	12-15
Canada Safeway Ltd., 5% 1st pfd. (quar.)	\$1.25	6- 1	5- 2
5% 2nd preferred (quar.)	\$1.25	6- 1	5- 2
Canada Steamship Lines, Ltd.—			
5% preferred (s-a)	131½c	7- 2	6- 1
Canada Vinegars, Ltd. (quar.)	120c	6- 1	5-16
Canadian Breweries, Ltd., com. (quar.)	131½c	7- 1	5-31
\$1.25 convertible preference (initial)	136½c	7- 1	5-31
Canadian Car & Foundry, Ltd. (quar.)	120c	5-23	5- 3
Class A (quar.)	125c	5-23	5- 3
Canadian General Electric, Ltd. (quar.)	151	7- 1	6-15
Canadian Oil Cos. (increased quar.)	115c	5-14	4-22
Canadian Refractories, Ltd.—			
4½% preferred (quar.)	\$1.12½	7-15	6-20
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	5-16	4-29
Capital Estates	15c	5-16	4-29
Carborundum Co. (quar.)	35c	6-10	5-27
Carpenter Paper Co. (quar.)	40c	6- 1	5-13
Carpenter Steel (increased)	75c	6-10	5-25
Carrier Corp., common (quar.)	50c	6- 1	5-16
4½% preferred (quar.)	56½c	5-31	5-16
Carson, Phil. Scott & Co.—			
4½% preferred (quar.)	\$1.12½	6- 1	5-16
Carthage Mills, Inc. (quar.)	35c	6-30	6-15
Casco Products (resumed)	35c	5-18	5- 5
Cattell Food Products, class A (quar.)	112c	5-31	5-16
Class A (quar.)	113c	8-31	8-15
Class A (quar.)	112c	11-30	11-15
Class B (quar.)	125c	5-31	5-16
Class B (quar.)	125c	8-31	8-15
Class B (quar.)	125c	11-30	11-15
Caterpillar Tractor, new com. (quar.)	40c	5-10	4-20
Stock dividend	100%	5-16	4-20
4.20% preferred (quar.)	\$1.05	5-10	4-20
Central Canada Investments Ltd.—			
5% preference (s-a)	122.50	7- 2	6-23
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6- 1	5-16
Central of Georgia Ry. Co.—			
5% preferred series A and B (quar.)	\$1.25	6-20	6-10
5% preferred series A and B (quar.)	\$1.25	9-20	9- 9
5% preferred series A and B (quar.)	\$1.25	12-20	12- 9
Central Illinois Public Service—			
Common (increased)	35c	6-10	5-20
4% preferred (quar.)	\$1	6-30	6-17
4.25% preferred (quar.)	\$1.06½	6-30	6-17
4.32% preferred (quar.)	\$1.23	6-30	6-17
Central Louisiana Electric, common	30c	5-16	5- 2
4.50% preferred (quar.)	\$1.12½	6- 1	5-14
Central & South West Corp. (quar.)	33c	5-31	4-29
Central Soya Co. (quar.)	40c	5-14	5- 4
Central Vermont Public Service (quar.)	23c	5-16	4-29
Century Ribbon Mills, Inc. (quar.)	7½c	6-15	6- 1
Cessna Aircraft (increased quar.)	25c	5-17	5- 6
Chambersburg Engineering (quar.)	50c	5-10	4-30
Chase (The) Manhattan Bank (initial quar.)	55c	5-13	4-14*
Result of merger issue shown above is new name of Chase National Bank and Bank of the Manhattan Co.			
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	5-15	4-30
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chesapeake Corp. (Va.) (quar.)	50c	5-16	5- 5
Chicago Corp., \$3 preference (quar.)	75c	6- 1	5-13
Chicago & Eastern Illinois RR.—			
\$2 class A	\$1	11- 1	10-18
Chicago, Rock Island & Pacific RR., 5% preferred A (entire issue called for redemption on May 9 at \$105 per share plus this dividend) convertible to April 29	\$0.5416	5- 9	—
Cincinnati Gas & Electric Co.—			
Common (increased quar.)	30c	5-16	4-15
Cincinnati Milling Machine, com. (quar.)	75c	6- 1	5-13
4% preferred (quar.)	\$1	6- 1	5-13
Cincinnati, New Orleans & Texas Pacific Ry.			
3% preferred (quar.)	\$1.25	6- 1	5-16
4% preferred (quar.)	\$1.25	9- 1	8-15
Cities Service Co. (quar.)	50c	6-13	5-12
City Auto Stamping (quar.)	50c	6- 1	5-20
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	6- 1	5-11
Clearfield & Mahoning Ry. (s-a)	\$1.50	7- 1	6-21
Semi-annual	\$1.50	1-3-56	12-21
Cleveland Electric Illuminating, com. (quar.)	65c	5-15	4-20
\$4.50 preferred (quar.)	\$1.12½	7- 1	6- 3
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	6- 1	5-16
4% special guaranteed (quar.)	50c	6- 1	5-10
Clinton Foods (monthly)	15c	6- 1	5-16
Monthly	15c	7- 1	6-16
Clorox Chemical Co. (quar.)	75c	6-10	5-20
Cochran Foli Co., common (quar.)	35c	6- 1	5-25
5% preferred series A (quar.)	\$1.25	6- 1	5-20
Colgate-Palmolive Co., com. (increased)	62½c	5-14	4-19
\$3.50 preferred (quar.)	87½c	6-30	6-14
Colonial Acceptance Corp., class A	9c	5-31	5-12
Colonial Life Insurance Co. of America	25c	6-15	6- 3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colonial Sand & Stone (quar.)	5c	6-29	6-3	Eastern Steamship Lines (reduced)	10c	5-16	5-2	Greer Hydraulics (quar.)	10c	6-1	5-17
Colorado Central Power (monthly)	10c	6-1	5-16	Eastern Utilities Associates (quar.)	50c	5-16	5-5	Gregory Industries	10c	5-16	5-2
Monthly	10c	7-1	6-15	Eaton Mfg. Co. (quar.)	50c	5-25	5-5	Gross Telecasting, common	30c	5-10	4-29
Monthly	10c	8-1	7-15	Economic Investment Trust, Ltd. (quar.)	125c	6-30	6-15	Class B	5c	5-10	4-6
Columbia Gas System (quar.)	20c	5-14	4-20	Eddy Paper Corp.	\$1	6-10	5-25	Gulf Cities Gas, class A (quar.)	11c	6-7	5-6
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	5-16	5-2	Eddy Paper Co., Ltd., \$1 class A (quar.)	125c	6-15	5-16	Gulf Interstate Gas, com. (quar.)	12 1/2 c	6-13	5-27
Columbian Carbon Co. (quar.)	50c	6-10	5-16	El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02 1/2	6-1	5-16	6% preferred (quar.)	30c	6-1	5-20
Columbian National Life Insurance Co. (Boston) (quar.)	50c	6-10	6-1	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-16	Gulf, Mobile & Ohio RR.			
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-16	\$5 preferred (quar.)	\$1.25	6-13	8-24
Combined Locks Paper				5.36% preferred (quar.)	\$1.34	6-1	5-16	\$5 preferred (quar.)	\$1.25	9-12	8-23
Class A common (quar.)	25c	6-1	5-10	5.65% preferred (quar.)	\$1.41 1/4	6-1	5-16	Gulf Oil Corp. (quar.)	50c	6-10	5-6
Commodore Hotel, Inc. (quar.)	15c	5-17	5-3	4.40% conv. 2nd pfd. (quar.)	\$1.10	6-1	5-16	Jaysam Lime & Alabastine of Canada, Ltd.			
Concord Natural Gas Corp.				Electric Bond & Share Co. (stock dividend)				Quarterly	160c	6-1	5-2
5 1/2% preferred (quar.)	\$1.37 1/2	5-15	4-29	Payable in common stock of United Gas				Hackensack Water Co. (quar.)	50c	6-1	5-13
Conduits National Co., Ltd. (quar.)	125c	5-9	4-29	Co. (18/10 shares for each 100 held)				Halliburton Oil Well Cementing (quar.)	50c	6-10	5-23
Confederation Life Assn. (Toronto)				subject to the approval of the SEC				Halloran Mines, Ltd. (interim)	15c	6-1	5-6
Quarterly	138c	6-15	6-10	Electric Hose & Rubber (quar.)	30c	5-20	5-13	Hamilton Cotton, Ltd., common	122 1/2 c	6-1	5-10
Quarterly	137c	9-15	9-10	Elgin National Watch (increased quar.)	25c	6-23	6-2	5% preferred (quar.)	\$1.25	8-15	8-5
Quarterly	138c	12-15	12-10	Ely & Walker Dry Goods, common (quar.)	25c	6-1	5-12	Hamilton Watch Co., common (quar.)	30c	6-15	5-27
Consolidated Cement Corp. (quar.)	56 1/4 c	6-1	5-16	7% 1st preferred (s-a)	70c	7-15	6-24	4% convertible preferred (quar.)	\$1	6-15	5-27
Consolidated Discovery Yellowknife Mines	35c	6-30	6-10	6% 2nd preferred (s-a)	60c	7-15	6-24	Hancock Oil, class A (quar.)	15c	5-31	5-12
Interim	110c	6-15	5-31	Emhart Mfg. Co. (quar.)	25c	5-13	4-45	Class B (quar.)	15c	5-31	5-12
Consolidated Diversified Standard Securities, Ltd., \$2.50 noncumulative preferred (s-a)	175c	6-30	5-31	Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-13	Stock div. (Payable in class A stock)	4c	6-30	6-10
Consolidated Edison Co. (N. Y.) (quar.)	60c	6-15	5-13	4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-13	Hanna (M. A.), class A common (quar.)	50c	6-13	5-31
Consolidated Engineering Corp. (quar.)	10c	6-14	6-10	Emporium-Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	Class B common (quar.)	50c	6-13	5-31
Consolidated Laundries (quar.)	25c	6-1	5-16	Equitable Credit, 50c pfd. (quar.)	12 1/2 c	6-1	5-16	\$4.25 preferred (quar.)	\$1.06 1/4	6-1	5-13
Consolidated Natural Gas (quar.)	37 1/2 c	5-16	4-15	Erie Forge & Steel, common (quar.)	10c	5-10	4-25	Harbison-Walker Refractories, com. (quar.)	50c	6-1	5-10
Consolidated Paper Co. (quar.)	25c	6-1	5-16	Erie & Pittsburgh RR., 7% gtd. (quar.)	87 1/2 c	6-10	5-31	6% preferred (quar.)	\$1.50	7-20	7-6
Consolidated Theatres, Ltd., class A (quar.)	112c	6-1	5-18	Erie Railroad Co.				Harnischfeger Corp., com. (quar.)	40c	7-1	6-17
Class B (s-a)	110c	6-1	5-2	\$5 preferred series A (quar.)	\$1.25	6-1	5-13	5% 2nd preferred (quar.)	\$1.25	7-1	6-17
Consumers Power, common (quar.)	55c	5-20	4-22	\$5 preferred series A (quar.)	\$1.25	9-1	8-12	Harris (A. Co.), 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-3	\$5 preferred series A (quar.)	\$1.25	12-1	11-10	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
\$4.52 preferred (quar.)	\$1.13	7-1	6-3	Erlanger Mills, common (quar.)	12 1/2 c	6-1	5-16	5 1/2% preferred (quar.)	\$1.37 1/2	2-1-56	1-20
Container Corp. of America, com. (quar.)	75c	5-20	5-6	4 1/4% prior preferred (quar.)	\$1.12 1/2	6-1	5-16	Harris-Seybold Corp.	37 1/2 c	6-30	6-17
4% preferred (quar.)	\$1	6-1	5-20	Evans Products Co. (quar.)	50c	5-23	5-12	Hart, Shaffner & Marx (quar.)	40c	5-10	4-15
Continental American Life Insurance Co. (Wilmington) (stock dividend)	100%	5-9	4-25	Excelsior Insurance Co. of N. Y. (quar.)	10c	6-28	6-10	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4 c	6-1	5-14
New common (initial)	35c	5-9	4-25	Fairbanks Morse Co. (quar.)	35c	6-1	5-9	Hastings Mfg. Co. (quar.)	7 1/2 c	6-15	6-2
Continental Can Co., com. (quar.)	75c	6-15	5-25	Fairchild Engine & Airplane Corp.	25c	6-1	5-16	Haverty Furniture (quar.)	25c	5-25	5-13
\$3.75 preferred (quar.)	93 3/4 c	7-1	6-15	Fall River Gas Works Co.	62 1/2 c	5-10	5-2	Hawaiian Pineapple, Ltd.	20c	5-25	5-13
Continental Copper & Steel Industries				Fanner Mfg. Co. (quar.)	15c	5-16	5-2	Hazel Bishop	12 1/2 c	5-25	5-10
5% preferred (quar.)	31 1/4 c	6-1	5-9	Stock dividend	3%	12-28	12-14	Hecla Mining Co.	5c	6-15	5-18
Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	7-1	6-15	Fedders-Guigan, 5% preferred (quar.)	62 1/2 c	5-27	5-17	Hendershot Paper, Ltd. (quar.)	125c	7-2	6-20
4 1/2% preferred (quar.)	\$1.13	7-1	6-15	5 1/2% preferred (quar.)	68 1/4 c	5-27	5-17	Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-14	4-29
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29	Federal Compress & Warehouse Co. (quar.)	50c	6-1	5-4	Hercules Steel Products, common (quar.)	5c	6-15	6-3
Cook Paint & Varnish, common (quar.)	25c	6-1	5-12	Extra	25c	6-1	5-4	6% convertible preferred B (quar.)	30c	6-1	5-16
\$3 prior preferred (quar.)	75c	6-1	5-12	Federal Insurance Co. (increased quar.)	20c	6-10	5-31	Heyden Chemical Corp., common (quar.)	12 1/2 c	6-1	5-16
Copeland Refrigeration (quar.)	15c	6-10	5-21	Federal-Mogul Corp. (quar.)	50c	6-10	5-26	3 1/2% preferred (quar.)	87 1/2 c	6-1	5-16
Copper Range Co., new com. (initial quar.)	10c	6-10	5-5	Stock dividend	20%	5-20	5-9	4 3/4% 2nd preferred (quar.)	\$1.09 1/2	6-1	5-16
Copperweld Steel Co., com. (increased)	40c	6-10	5-25	Federal Paper Board, preferred (quar.)	50c	7-1	6-24	Higbie Mfg. Co., 5% preferred (quar.)	12 1/2 c	7-1	6-15
5% preferred (quar.)	62 1/2 c	6-10	5-25	Federal Saver Works (quar.)	37 1/2 c	6-15	6-1	Higgins, Inc. (initial)	10c	6-1	5-24
6% conv. preferred (quar.)	75c	6-10	5-25	Pittrol Corp. (quar.)	30c	6-10	5-20	Hines (Edward) Lumber (quar.)	50c	7-10	6-28
Corby (H.) Distillery, Ltd., class A (s-a)	150c	6-1	5-6	Firestone Insurance (Newark) (s-a)	55c	5-14	4-15	Hires (Charles E.) Co. (quar.)	15c	6-1	5-13
Class B (s-a)	150c	6-1	5-6	Firestone Tire & Rubber, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-13	Holt (Henry) & Co. (stock dividend)	5%	5-13	4-18
Corning Natural Gas Corp. (quar.)	45c	5-30	5-10	First Bank Stock Corp. (increased quar.)	37 1/2 c	6-10	5-20	Hornel (Geo. A.) & Co., common (quar.)	62 1/2 c	5-16	4-30
Cosmopolitan Realty (quar.)	\$2.50	5-15	4-29	Pittsboro Stores, Ltd., 5% class A (quar.)	30c	6-1	5-20	6% preferred A (quar.)	\$1.50	5-16	4-30
Quarterly	\$2.50	8-15	8-1	Class B (quar.)	30c	6-1	5-20	Horn & Hardart (N. Y.) 5% pfd. (quar.)	\$1.25	6-1	5-10
Cosmos Imperial Mills, Ltd. (quar.)	\$17 1/2 c	5-15	4-30	Pittsboro, Ltd., class A (s-a)	130c	7-1	6-7	Hornor (Frank W.), Ltd., class A (quar.)	\$12 1/2 c	7-2	6-1
Coty International Corp. (extra)	10c	5-10	4-25	Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2 c	7-1	6-17	Household Public Service (quar.)	35c	5-20	5-6
Crane Co., 3 1/4% preferred (quar.)	93 3/4 c	6-15	6-1	Florida Power Corp. (quar.)	40c	6-20	6-10	Household Finance, common (quar.)	30c	7-15	6-30
Cribben & Sexton Co.				Florida Power Co., 4% preferred (quar.)	\$1	5-15	5-2	3 1/4% preferred (quar.)	93 3/4 c	7-15	6-30
4 1/2% convertible preferred (quar.)	28 1/4 c	6-1	5-18	4.40% preferred (quar.)	\$1.10	5-15	5-2	4.40% preferred (quar.)	\$1	7-15	6-30
Crompton & Knowles, Loom Works	25c	6-1	5-20	4.60% preferred (quar.)	\$1.15	5-15	5-2	4.40% preferred (quar.)	\$1.10	7-15	6-30
Crown Cork & Seal, Ltd. (quar.)	150c	5-16	4-27	4.75% preferred (quar.)	\$1.18 1/4	5-15	5-2	Houston Oil (Texas) (quar.)	50c	6-30	6-17
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-13	Foot Mineral	10c	6-11	5-26	Howard Stores Corp., common (quar.)	37 1/2 c	6-1	5-12
Crows Nest Pass Coal, Ltd. (s-a)	132	6-2	5-6	Forbes & Wallace, class B (quar.)	25c	6-1	5-24	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-12
Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-35	Foremost Dairies, com. (increased quar.)	20c	7-1	6-16	Hubinger Co. (quar.)	15c	6-10	6-1
Cuban-American Sugar				4 1/2% preferred (quar.)	\$1	7-1	6-16	Hudson Pulp & Paper, class A (quar.)	31 1/2 c	6-1	5-16
7% preferred (quar.)	\$1.75	7-1	6-16	4 1/2% preferred (quar.)	56 1/4 c	7-1	6-16	5% preferred A (quar.)	31 1/2 c	6-1	5-16
7% preferred (quar.)	\$1.75	9-29	9-18	Port Pitt Bridge Works (quar.)	25c	6-1	5-16	5.12% preferred B (quar.)	32c	6-1	5-16
Cuno Press, 3 1/2% preferred (quar.)	87 1/2 c	5-16	5-2	Poster-Wheeler Corp. (quar.)	40c	6-15	5-16	5.70% preferred C (quar.)	35 1/2 c	6-1	5-16
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-3	Preprint Sulphur Co. (quar.)	62 1/2 c	6-1	5-16	\$1.41 2nd preferred (quar.)	35 1/2 c	6-1	5-16
\$7 preferred (quar.)	\$1.75	7-1	5-18	Prito Company (quar.)	15c	6-30	6-20	Hugoton Production Co.	\$1	6-15	5-31
Curtiss-Wright Corp.				Fruehauf Trailer, common (quar.)	50c	6-1	5-16	Humble Oil & Refining Co. (quar.)	57c	6-10	5-11
\$2 non-cum. class A (quar.)	50c	6-28	6-7	Stock dividend on common	2%	6-30	6-10	Hunt Foods, Inc., common (quar.)	15c	6-30	6-15
\$2 non-cum. class A (quar.)	50c	9-28	9-17	Stock dividend on common	2%	9-30	9-9	5% preference (quar.)	12 1/2 c	5-31	5-16
\$2 non-cum. class A (quar.)	50c	12-28	12-16	4% preferred (quar.)	\$1	6-1	5-16	Huston (Tom) Peanut (quar.)	40c	5-14	5-4
Dahlstrom Metallic Door	25c	6-1	5-16	Gardner-Denver Co., 4% preferred (quar.)	\$1	5-2	4-18	Hutting Sash & Door			
Dana Corp., common (quar.)	75c	6-15	6-18	Garrett Corp. (quar.)	40c	6-27	6-6	5% preferred (quar.)	\$1.25	6-30	6-17
3 1/2% preferred A (quar.)	93 3/4 c	7-15	7-1	Gar Wood Industries, 4 1/2% pfd. (quar.)	56 1/4 c	5-16	5-2	5% preferred (quar.)	\$1.25	9-30	9-16
Debitures & Securities Corp. of Canada	25c	5-16	4-27	Gary (Theo.) Co., common (increased)	30c	6-15	5-18	5% preferred (quar.)	\$1.25	12-30	12-16
5% preferred (s-a)	\$12.50	7-2	6-20	Participating common (quar.)	30c	6-15	5-18	Idaho Power, common	55c	5-20	4-25
Deere & Co., common	50c	7-1	6-20	\$1.60 1st preferred (quar.)	40c	7-1	6-1	Illinois Zinc Co. (stock dividend)	2%	5-20	5-2
7% preferred (quar.)	35c	6-1	5-20	Gas Service Co. (quar.)	34c	6-10	5-13	Imperial Chemical Industries (final)	6%	6-30	5-13
Deerfield Glassine Co.	25c	5-15	5-20	General Acceptance Corp., common (quar.)	25c	6-15	6-1	Imperial Oil, Ltd. (s-a)	145c	6-1	4-29
Dennison Mfg. class A common (quar.)	30c	6-3	5-9	\$1.50 preferred (quar.)	37 1/2 c	5-16	5-2	Indiana Steel Products (quar.)	22 1/2 c	6-10	5-25
Voting common (quar.)	30c	6-3	5-9	\$1 preferred (quar.)	25c	5-16	5-2	Ingersoll-Rand Co., com. (quar.)	50c	6-1	5-3
8% debenture stock (quar.)	\$2	6-3	5-9	General Cigar, common	25c	5-16	5-16	Inland Steel Co. (quar.)	75c	6-1	5-13
Di Giorgio Fruit, class A (quar.)	25c	5-15	4-22	7% preferred (quar.)	\$1.75	6-1	5-16	Institutional Foundation Fund (19c from net investment income and 21c from net securities profits)	40c	6-1	5-1
Class B (quar.)	25c	5-15	4-22	General Finance Corp., common (quar.)	17 1/2 c	6-15	6-1	Stockholders of Institutional Growth Fund and Institutional Foundation Fund voted a two-for-one split on the shares. Also approved was a proposal to exchange Institutional Bank Fund and Institutional Fund on the basis of one new share for each 10 held.			
Dickey (W. S.) Clay Mfg. (quar.)	25c	5-10	4-29	5% preferred "A" (s-a)	25c	5-25	5-10	International Business Machines (quar.)	\$1	6-10	5-19
Diversified Investment Fund (quarterly from investment income)	9 1/2 c	5-16	4-29	4% preferred "C" (s-a)	\$1	5-25	5-10	International Cellulose Products (quar.)	45c	7-1	6-25
Dixie Cup Co., common (quar.)	45c	6-25	6-10	General Gas Corp. (quar.)	25c	5-31	5-16	International Harvester, 7% pfd. (quar.)	\$1.75	6-1	5-25
5% convertible preferred series A (quar.)	62 1/2 c	7-10	6-10	General Mills 3 1/2% preferred (quar.)	84 1/2 c	6-1	5-10	International Metal Industries, Ltd.	140c	6-30	6-15
Dobbs Houses (quar.)	35c	6-1	5-14	General Outdoor Advertising, com. (quar.)	\$1.50	6-10	5-20	Class A (quar.)	\$1.12 1/2	6-30	6-15
Dodge & Cox Fund (quar.)	25c	6-20	6-14	6% preferred (quar.)	\$1.50	8-15	8-1	4 1/4% preferred (quar.)	130c	6-8	5-12
Quarterly	25c	9-20	9-14	4% preferred (quar.)	\$1.50	5-16	5-2	International Petroleum, Ltd. (increased)			
Dodge Mfg. Corp.	37 1/2 c	5-16	5-2	General Portland Cement Co.	35c	6-30	6-10	5% preferred (accum.)	\$1.25	5-16	5-9
Dome Mines, Ltd. (quar.)	\$117 1/2 c	7-29	7-30	General Public Utilities (quar.)	37 1/2 c	5-16	4-15	International Silver Co.	\$1	6-	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Power & Light—				McCord Corp., common (quar.)	50c	5-31	5-17	Northeastern Water, \$4 preferred (quar.)	\$1	6-1	5-16
3.80% preferred (quar.)	95c	6-1	5-13	\$2.50 preferred (quar.)	62½c	6-30	6-15	Northern Insurance Co. (N. Y.) (quar.)	70c	5-16	5-2
4% preferred (quar.)	\$1	6-1	5-13	McCormick & Co. (quar.)	35c	6-10	5-20	Northern Ohio Telephone (quar.)	32½c	7-1	6-17
4.20% preferred (quar.)	\$1.05	6-1	5-13	McGraw-Hill Publishing (quar.)	60c	6-9	5-26	Northern Quebec Power Co., Ltd.—			
4.20% preferred (quar.)	\$1.12½	6-1	5-13	McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-1	5-2	5½% 1st preferred (quar.)	\$69c	6-15	5-25
Kellogg Co., common (quar.)	25c	6-3	5-16	McKesson & Robbins (quar.)	62½c	6-14	6-1	Northwest Bancorporation, common (quar.)	55c	5-25	5-4
3½% preferred (quar.)	87½c	7-1	6-15	McNeill Machine & Engineering (quar.)	50c	6-11	6-1	4.20% preferred (quar.)	52½c	5-25	5-6
3½% preferred (quar.)	87½c	10-1	9-15	Meat stock dividend	5c	6-30	6-17	Northwestern Public Service, common	22½c	6-1	5-16
3½% preferred (quar.)	87½c	1-3-56	12-15	Mead Corp., common (quar.)	\$1.06¼	6-1	5-6	5½% preferred (quar.)	\$1.31½	6-1	5-16
Kentucky Utilities, 4½% preferred (quar.)	\$1.18¾	6-1	5-16	4¼% preferred (quar.)	53¼c	6-1	5-6	4½% preferred (quar.)	\$1.12½	6-1	5-16
Kerr-Addison Gold Mines, (interim)	120c	6-30	5-31	4.30% preferred (quar.)	37½c	5-15	4-29	Norwich Pharmacal Co. (increased quar.)	30c	6-10	5-10
Keyes Fibre, new com. (initial quar.)	27½c	6-1	4-22	Meadville Telephone, common (quar.)	62½c	7-1	6-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	4-29
63 class A (quar.)	75c	8-1	7-22	5% preferred (s-a)	15c	5-16	5-2	Ohio Edison, 4.56% preferred (quar.)	\$1.14	6-1	5-13
Keystone Custodian Fund Series S-2—				Meier & Frank Co., Inc. (quar.)	15c	5-16	5-2	Oro Copper Co. (final)	\$2.79	6-10	6-8
From net investment income	24c	5-15	4-30	Special	\$1.18¾	6-1	5-13	A final dividend of 20 shillings on the			
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	---	Melville Shoe Corp., 4¼% pfd. (quar.)	35c	6-15	5-20	ordinary shares equal to approximately			
5% preferred (s-a)	\$2.50	12-30	---	for each four shares held)	45c	6-15	5-20	\$2.79 on American shares. Union of			
Keystone Steel & Wire (quar.)	50c	6-4	5-13	Mercantile Stores Co. (increased quar.)	20c	5-16	5-6	South Africa non-resident shareholders			
Kidde (Walter) & Co. (quar.)	25c	7-1	6-15	Merchants Fire Assurance (N. Y.) (quar.)	15c	6-1	5-20	tax at the rate of 7.05% will be de-			
Kings County Lighting (quar.)	20c	6-1	5-18	Messenger Corp.	20c	5-16	5-6	duced.			
Kingston Products (s-a)	10c	6-15	5-14	Metal & Textile Corp. (increased quar.)	50c	6-10	6-1	Oklahoma Natural Gas, common (quar.)	30c	5-16	4-29
Kinney (G. R.) Co., common (quar.)	40c	6-27	6-6	Metal & Thermit, common (quar.)	\$1.75	6-30	6-20	4¼% preferred A (quar.)	59½c	5-16	4-29
Stock dividend	5c	6-27	6-6	7% preferred (quar.)	95c	7-1	6-3	4.92% preferred B (quar.)	61½c	5-16	4-29
\$5 prior preferred (quar.)	\$1.25	6-3	5-10	Metropolitan Edison Co., 3.80% pfd. (quar.)	96¼c	7-1	6-3	Old Town Corp., 40c preferred (quar.)	10c	6-30	6-15
Knickerbocker Fund (6c from investment				3.85% preferred (quar.)	97½c	7-1	6-3	Olin Mathieson Chemical—			
for redemption on June 17 at \$5.05 per	8c	5-20	4-29	3.90% preferred (quar.)	\$1.08¾	7-1	6-3	4¼% preferred (quar.)	\$1.06¼	6-1	5-17
income and 2c from security profits)	55c	5-31	5-16	4.35% preferred (quar.)	\$1.11¼	7-1	6-3	Omar, Inc., 4½% preferred (quar.)	\$1.12½	6-1	5-11
Koehring Co. (quar.)	40c	6-9	5-13	4.45% preferred (quar.)	25c	6-15	6-3	4½% class A preferred (quar.)	\$1.12½	6-1	5-11
Krege (S. S.) Co. (quar.)				Michigan Gas Utilities (quar.)	75c	6-10	5-19	Ontario & Quebec Ry. (s-a)	\$33	6-1	5-2
Kroehler Mfg. Co.—				Michigan Surety Co.	10c	7-1	6-16	Orpheum Building (s-a)	20c	6-10	6-1
4½% preferred (quar.)	\$1.12½	6-30	6-23	Mid-West Abrasive (quar.)	75c	6-1	5-16	Oswego Falls Corp., common (quar.)	30c	5-10	4-25
4½% preferred (quar.)	\$1.12½	9-30	9-22	Midwest Water Co. (quar.)	50c	5-16	4-29	4½% preferred (quar.)	\$1.12½	7-1	6-15
4½% preferred (quar.)	\$1.12½	12-30	12-22	Midwest Piping Co.	7c	5-16	4-29	Otter Tail Power, common (quar.)	40c	6-10	5-16
Kroger Co., com. (quar.)	45c	6-1	5-10	Miles Laboratories (monthly)	110c	5-20	5-2	\$3.60 preferred (quar.)	90c	6-1	5-16
6% preferred (quar.)	\$1.50	7-1	6-15	Milton Brick Co., Ltd.	150c	6-30	6-3	\$4.40 preferred (quar.)	\$1.10	6-1	5-16
7% preferred (quar.)	\$1.75	8-1	7-15	Minneapolis Gas Co. (quar.)	31¼c	5-10	4-25	Outboard Marine & Mfg. (quar.)	25c	5-25	5-6
Kysor Heater Co. (quar.)	10c	5-16	5-2	Minneapolis-Honeywell Regulator—				Owens-Illinois Glass (quar.)	\$1	6-5	5-17
La Salle Extension University (quar.)	10c	7-11	6-28	New common (initial)	35c	6-10	5-20	Oxford Paper, \$5 preferred (quar.)	\$1.25	6-1	5-14
Quarterly	10c	10-10	9-28	Minneapolis-Moline Co.—				Pabst Brewing Co. (quar.)	17½c	5-24	5-2
Quarterly	10c	1-10-56	12-28	\$5.50 1st preferred (quar.)	\$1.37½	5-15	5-2	Pacific Finance Corp. (quar.)	50c	6-1	5-16
Laclede Steel Co. (quar.)	\$1	5-12	4-20	\$1.50 convertible 2nd preferred (quar.)	37½c	5-15	5-2	Pacific Gas & Electric Co., 6% pfd. (quar.)	37½c	5-16	4-25
L'Aligon Apparel, Inc. (quar.)	10c	5-10	4-29	Mississippi Valley Gas (stock dividend)				5½% preferred (quar.)	34½c	5-16	4-25
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	(One additional share of common stock				5% preferred (quar.)	31¼c	5-16	4-25
Lake of the Woods Milling Co., Ltd.—				for each four shares held)				5% redeemable preferred (quar.)	31¼c	5-16	4-25
7% preferred (quar.)	\$1.75	6-1	5-2	Missouri-Kansas Pipe Line, com. (increased)	75c	6-16	5-31	5% redeemable preferred A (quar.)	28½c	5-16	4-25
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	7-29	7-19	Class B (increased)	3¾c	6-16	5-31	4.50% preferred (quar.)	30c	5-16	4-25
\$1.16 preferred (quar.)	29c	10-31	10-21	Missouri Portland Cement (quar.)	75c	5-11	4-29	4.80% redeemable preferred (quar.)	33½c	5-16	4-25
Lake Superior District Power—				Mitchell (J. S.), Ltd. (quar.)	\$131¼c	7-2	6-15	Pacific Indemnity (stock dividend)	50c	5-16	4-20
New common (initial)	27½c	6-1	5-16	Mohawk Carpet Mills (quar.)	25c	6-10	5-20	Pacific Lighting (quar.)	25c	5-16	5-5
5% preferred (quar.)	\$1.25	6-1	5-16	Monroe Auto Equipment Co.—				Pacific Mills	10c	6-1	5-13
Lamson Gold Mines, Ltd.	18c	6-1	4-29	\$3.85 pref. series C (quar.)	96¼c	6-1	5-10	Pacific Western Oil Corp., 4% pfd. (quar.)	\$1.50	8-17	8-10
Lambert (Alfred), Inc., class A (quar.)	115c	6-30	5-14	Monumental Life Insurance (quar.)	35c	5-6	4-29	Pacolet Mfg. Co.	75c	7-2	6-16
Class A (quar.)	115c	9-30	8-15	Moody's Investors Service, \$3 pfd. (quar.)	75c	5-16	5-2	Page Hersey Tubes, Ltd. (quar.)			
Class B (quar.)	115c	9-30	8-15	Moore Corp., Ltd., common (quar.)	130c	7-2	6-3	Panhandle Eastern Pipe Line—			
Class A (quar.)	115c	12-31	11-15	4% redeemable preferred (quar.)	125c	7-2	6-3	Common (increased quar.)	75c	6-15	5-31
Class B (quar.)	115c	12-31	11-15	7% preferred A (quar.)	\$1.75	7-2	6-3	4% preferred (quar.)	\$1	7-1	6-15
Lane Bryant, Inc. (quar.)	25c	6-1	5-16	Moore-Handley Hardware				5% preferred (quar.)	2½c	7-1	6-15
Laura Secord Candy Shops, Ltd. (quar.)	120c	6-1	5-2	5% preferred (quar.)	\$1.25	6-1	5-14	5% preferred (quar.)	2½c	10-3	9-19
Lear, Inc., 5% preferred (entire issue called				Moore-McCormack Lines (quar.)	37½c	6-15	6-1	5% preferred (quar.)	2½c	1-3-56	12-19
share plus this dividend)	12½c	6-17	---	Morgan Engineering Co., common (quar.)	30c	6-10	5-25	Park Sheraton Corp., 4½% pfd. (annual)	45c	7-15	7-1
Lees (James) & Sons (quar.)	50c	6-1	5-16	\$2.50 prior preferred (quar.)	62½c	7-1	6-22	Parkview Drugs, Inc. (Kansas City)—			
Lehigh Portland Cement (quar.)	40c	6-1	5-6	Morgan (H.) & Co., Ltd. (quar.)	\$118¾	6-1	4-29	35c participating preferred (quar.)	5¾c	5-16	5-2
Lehigh Valley RR. Co. (quar.)	30c	5-20	5-6	4¼% preferred (quar.)	\$11.19	6-1	4-29	Pato Consolidated Gold Dredging, Ltd.—			
Leslie Salt Co. (quar.)	40c	6-15	5-16	Morris Paper Mills, common (quar.)	59½c	6-30	6-9	Extra	110c	5-27	5-4
Lexington Trust Fund Shares—				4¼% preferred (quar.)	30c	6-1	5-2	Paton Mfg., Ltd., common (quar.)	120c	6-15	5-31
From net investment income	10c	5-16	4-29	Morrison-Knudsen Co. (quar.)	50c	5-16	5-2	7% preferred (quar.)	\$1.75	6-15	5-31
Libby, McNeill & Libby, common (quar.)	15c	6-1	5-11	Mosinee Paper Mills (increased)	50c	5-16	5-2	Paterson Parchment Paper	20c	5-16	5-1
5¼% preferred (quar.)	\$1.31¼	6-1	5-11	Motor Finance Corp. (quar.)	\$1	5-31	5-12	Peninsular Telephone, common (quar.)	45c	7-1	6-16
Libbey-Owens-Ford Glass (quar.)	75c	6-10	5-27	Motor Wheel (quar.)	50c	6-10	5-16	\$1 preferred (quar.)	25c	8-15	4-28
Liberty Life Insurance Co. (Greenville S. C.)				Mount Diablo Co. (quar.)	3c	5-31	5-10	\$1 preferred (quar.)	32½c	8-15	7-23
Quarterly	25c	7-1	6-23	Mount Vernon-Woodberry Mills, Inc.—				\$1.30 preferred (quar.)	32½c	8-15	7-23
Life Savers Corp. (quar.)	40c	6-1	5-11	7% preferred (s-a)	\$3.50	6-20	6-1	\$1.30 preferred (quar.)	33c	8-15	4-25
Liggett & Myers Tobacco (quar.)	\$1	6-1	5-11	Murphy (C. G.) Co., common (quar.)	37½c	6-1	5-16	\$1.32 preferred (quar.)	33c	8-15	7-23
Lilly (Eli) & Co. (quar.)	75c	6-10	5-18	4¼% preferred (entire issue called for re-				\$1.32 preferred (quar.)	33c	8-15	4-19
Lilly Tulip Cup (stock dividend)	100%	5-13	4-29	demption on May 13 at \$105 per share				Pennman's, Ltd., common (quar.)	75c	5-16	4-19
Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)				plus this dividend)	54c	5-13	---	Penn Controls, Inc.—			
Quarterly	50c	8-1	7-8	Mutual Income Foundation	\$1.08	5-19	4-28	\$1.20 class A (entire issue called for re-			
Quarterly	50c	11-1	10-10	Mutual Investment Fund, Inc. (quarterly of				demption on June 15 at \$25 per share			
Lindsay Chemical (quar.)	15c	5-16	5-2	60c from net investment income and 65c				plus this dividend)	30c	6-15	---
Lipk-Belt Co. (quar.)	60c	6-1	5-4	from realized security profits)	\$1.25	5-16	5-2	Penn Fruit Co., common (quar.)	8¾c	6-15	5-20
Liquid Carbonic Corp., common (quar.)	35c	6-1	5-16	Nashville, Chattanooga & St. Louis Ry.	\$1	6-11	5-11	Stock dividend	2½c	6-15	5-20
3½% preferred (quar.)	87½c	6-1	5-16	National Aluminate Corp.—				4.60% preferred (quar.)	57½c	6-1	5-20
Little Miami RR., original (quar.)	\$1.10	6-10	5-18	New (ex-two-for-one split) (initial)	25c	6-10	5-20	4.63% preferred (quar.)	58½c	6-1	5-20
Original (quar.)	\$1.10	9-10	8-18	National Automotive Fibres—				Pennsylvania Electric Co.—			
Original (quar.)	\$1.10	12-10	11-18	New common (initial)	25c	6-1	5-10	4.50% preferred F (quar.)	\$1.12½	6-1	5-10
Original (quar.)	\$1.10	3-17-56	3-10	National Biscuit, common (quar.)	50c	7-15	6-14	4.70% preferred E (quar.)	\$1.17½	6-1	5-10
Special guaranteed (quar.)	50c	6-10	5-18	7% preferred (quar.)	\$1.75	5-27	5-10	4.05% preferred D (quar.)	\$1.41	6-1	5-10
Special guaranteed (quar.)	50c	9-10	8-18	National By-Products, Inc.—				3.70% preferred C (quar.)	92½c	6-1	5-10
Special guaranteed (quar.)	50c	12-10	11-18	Extra	50c	5-27	5-10	4.40% preferred B (quar.)	\$1.10	6-1	5-10
Special guaranteed (quar.)	50c	3-17-56	3-10	National Casket Co. (s-a)	65c	5-14	4-21	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	6-1	5-18
Loblau, Inc., common (quar.)	25c	6-1	5-13	National Container, common (quar.)	15c	6-10	5-20	Pennsylvania RR. (quar.)	25c	6-13	5-11
Extra	25c	6-1	5-13	\$1.25 preferred (quar.)	31¼c	6-10	5-20	Peoples Telephone (Butler, Pa.)			
Loblau Groceries Co., Ltd., class A (quar.)	\$137½c	6-1	5-4	National Dairy Products (quar.)	40c	6-10	5-17	Common (quar.)	75c	6-15	6-8
Class B (quar.)	\$137½c	6-1	5-4	National Distillers Products, com. (quar.)	25c	6-1	5-11	4½% preferred (quar.)	\$1	6-1	5-23
Local Finance Corp., preferred (quar.)	11¼c	6-1	5-16	4¼% preferred (quar.)	\$1.06¼	6-15	5-16	Perfect Circle Co. (quar.)	25c	6-1	5-6
Lock Joint Pipe Co., com. (monthly)	\$1	5-31	5-21	National Drug & Chemical (Canada), Ltd.—				Perkins Machine & Gear Co.—			
Common (monthly)	\$1	6-30	6-20	Common (quar.)	115c	6-1	5-6	7% preferred (quar.)	\$1.75	6-1	5-20
8% preferred (quar.)	\$1	7-1	6-20	60c convertible preferred (quar.)	115c	6-1	5-6	Peter Paul, Inc. (quar.)	50c	6-10	5-13
Lone Star Gas Co., common (quar.)	35c	6-13	5-20	National Gas & Oil (quar.)	15c	6-20	6-3	Pheol Manufacturing Co. (quar.)	10c	6-1	5-19
4.75% convertible preferred (quar.)	\$1.18¾	6-15	5-20	National Grocers Co., Ltd., common (quar.)	115c	5-16	5-2	Philadelphia Electric Co., common (quar.)	45c	6-30	6-2
Long-Bell Lumber Co. (Mo.) (quar.)	25c	6-1	5-2	\$1.50 preference (quar.)	\$137½c	5-16	5-2	\$1 preference common (quar.)	25c	6-30	6-2
Long-Bell Lumber Corp. (Md.)				National Gypsum, \$4.50 pfd. (quar.)	\$1.12½	6-1	5-18	Philadelphia, Germantown & Norristown RR.			
\$4 class A common (accum.)	36c	6-1	5-9	National Hosiery Mills, Ltd., class A (quar.)	15c	7-2	6-3	Quarterly	\$1.50		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-16	Southern Calif. Petroleum, 6% pfd. (quar.)	37½c	6-1	4-15	Union Metal Mfg. Co. (stock dividend)	10%	5-18	4-30
3½% preferred (quar.)	87½c	6-1	5-16	Southern Canada Power Co., Ltd.—				Union Oil Co. of Calif. (quar.)	60c	5-10	4-11
4.32% preferred (quar.)	27c	6-1	5-16	Common (quar.)	150c	5-16	4-20	Union Tank Car Co. (quar.)	37½c	6-1	5-11
4.16% preferred (quar.)	26c	6-1	5-16	Southern Co. (quar.)	22½c	6-6	5-2	United Air Lines, common (quar.)	25c	6-15	5-13
Public Service Co. of New Hampshire—				Southern Railway, common (quar.)	75c	6-15	5-13	4½% convertible preferred (quar.)	\$1.12½	6-1	5-13
Common (quar.)	22½c	5-16	4-29	5% non-cum. preferred (quar.)	62½c	6-15	5-13	United Aircraft Corp., 5% preferred (quar.)	\$1.25	6-1	5-13
3.35% preferred (quar.)	84c	5-16	4-29	5% non-cum. preferred (quar.)	62½c	9-15	8-15	United Auto Parts, Ltd.—			
4.50% preferred (quar.)	\$1.12½	5-16	4-29	Southern Utah Power Co.	25c	6-1	5-18	5% preferred (quar.)	\$1.25	6-1	5-16
Public Service Co. of New Mexico—				Southwestern Drug Corp., common (quar.)	30c	5-16	4-30	United Biscuit Co. of America, com. (quar.)	25c	6-1	5-17
Common (quar.)	17c	5-16	5-2	Southwestern Electric Service (quar.)	25c	6-15	6-3	\$4.50 preferred (quar.)	\$1.12½	7-15	7-5
5% preferred A (quar.)	\$1.25	6-15	5-1	Southwestern Life Insurance Co. (Dallas)—				United Bond & Share, Ltd. (s-a)	140c	7-15	4-21
Puget Sound Power & Light Co. (quar.)	43c	5-16	4-22	Increased quarterly	55c	7-15	7-11	United Can & Glass, common (quar.)	7½c	6-21	6-7
Pure Oil Co., new com. (initial)	40c	6-1	5-6	Southwestern Public Service, com. (quar.)	33c	6-1	5-16	Series A preferred (quar.)	56½c	6-21	6-7
Putnam (George) Fund of Boston—				3.75% preferred (quar.)	92½c	8-1	7-20	United Corporations, Ltd., class A (quar.)	137c	5-16	4-18
Stock dividend	100%	6-15	5-20	3.90% preferred (quar.)	97½c	8-1	7-20	Class B	110c	5-16	4-30
Quaker City Fire & Marine Insur. (quar.)	25c	6-30	5-31	4.15% preferred (quar.)	\$1.03½	8-1	7-20	United Engineering & Foundry, com. (quar.)	20c	5-17	5-6
Quebec Power Co. (quar.)	130c	5-25	4-13	4.25% preferred (quar.)	\$1.06½	8-1	7-20	7% preferred (quar.)	\$1.75	5-17	5-6
Quaker State Oil Refining	50c	6-15	5-20	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Gas Improvement, common	50c	6-30	5-31
Quemont Mining Ltd. (s-a)	175c	6-29	5-3	4.60% preferred (quar.)	\$1.15	8-1	7-20	4½% preferred (quar.)	\$1.06½	7-1	5-31
Radio Corp. of America—				4.36% preferred (quar.)	27½c	8-1	7-20	United Illuminating	60c	7-1	6-13
\$3.50 conv. 1st pfd. (quar.)	87½c	7-1	5-13	Spencer Chemical Co., com. (quar.)	60c	6-1	5-10	United Keno Hill Mines, Ltd.	110c	5-27	5-6
Rapid Electrotyping Co. (increased quar.)	30c	6-15	5-1	4.20% preferred (quar.)	\$1.05	6-10	5-8	U. S. Envelope Co. (quar.)	75c	6-1	5-20
Quarterly	30c	9-15	7-1	Spencer Kellogg Sons (quar.)	30c	6-10	5-8	U. S. & Foreign Securities Corp.—			
Rapid Grip & Batton Ltd., com.	120c	7-4	6-10	Spiegel, Inc., \$4.50 preferred (quar.)	\$1.12½	6-15	5-27	Entire issue called for redemption on June	\$1.12½	6-30	—
6% preferred (quar.)	\$1.50	7-4	6-10	Spindale Mills, common	25c	6-1	5-20	30 at \$105 per share plus this dividend			
6% preferred (quar.)	\$1.50	10-3	9-12	Class B	25c	6-1	5-20	U. S. Hoffman Machinery Corp.—			
Raymond Concrete Pipe (quar.)	37½c	5-16	5-20	Spokane International RR. Co.—				4½% preferred (quar.)	\$1.06½	6-1	5-18
Rayonier, Inc. (quar.)	60c	5-16	5-29	Quarterly	30c	7-1	6-15	U. S. Pipe & Foundry (quar.)	75c	6-20	5-31
Raytheon Mfg., \$2.40 preferred (entire issue				Quarterly	30c	10-3	9-15	U. S. Potash Co. (quar.)	45c	6-15	6-1
called for redemption on May 12 at \$52.50				Quarterly	30c	12-15	12-1	U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2.00	6-11	5-23
per share plus this dividend)	27c	5-12	5-1	Stadacona Mines (1944), Ltd. (interim)	12c	5-9	4-15	U. S. Steel, common	\$1	6-10	5-8
Reading Company, common (quar.)	50c	5-12	4-14	Stamford Water (Conn.) (quar.)	45c	5-16	5-2	7% preferred (quar.)	\$1.75	5-20	5-3
4% non-cum. 1st preferred (quar.)	50c	6-9	5-19	Standard Brands, Inc., common (quar.)	50c	6-15	5-16	U. S. Vitamin Corp. (quar.)	10c	5-16	4-29
Red Owl Stores (quar.)	30c	5-16	5-30	\$3.50 preferred (quar.)	87½c	6-15	6-1	U. S. Lines Co. (N. J.), common (quar.)	37½c	6-10	5-27
Renable Mines, Ltd. (interim)	15c	6-15	5-16	Standard Oil Products (quar.)	25c	5-18	5-9	4½% preferred (s-a)	22½c	7-1	6-10
Revere Copper & Brass	75c	6-1	5-10	Standard Dredging Corp.—				United Steel Corp., Ltd.	125c	6-30	6-9
Reynolds (R. J.) Tobacco, common (quar.)	60c	6-6	5-13	\$1.60 convertible preferred (quar.)	40c	6-1	5-20	United Stores Corp., \$6 pfd. (quar.)	\$1.50	5-16	4-26
Common B (quar.)	60c	6-6	5-13	Standard Forgings (quar.)	25c	5-27	5-13	Universal Consolidated Oil (quar.)	50c	5-25	5-10
Rheem Mfg. Co., com. (quar.)	60c	6-10	5-16	Standard Oil Co. of Calif. (quar.)	75c	6-10	5-10	Universal Insurance Co. (quar.)	25c	6-1	5-13
4½% conv. pfd. (quar.)	\$1.12½	6-1	5-10	Standard Oil Co. (Indiana) (quar.)	35c	6-10	5-10	Upper Canada Mines, Ltd.	12½c	5-16	4-30
Rice-Stix, Inc.—				Standard Packaging Corp.—				Utah Construction (quar.)	30c	5-31	4-15
7% 1st preferred (quar.)	\$1.75	7-1	6-15	\$1.60 conv. pref. (quar.)	40c	6-1	5-16	Value Line Fund	12c	5-14	4-25
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Standard Railway Equipment Mfg.	15c	6-1	5-16	Value Line Income Fund	12c	5-17	4-26
7% 2nd preferred (quar.)	\$1.75	7-7	6-18	Standard Tube Co., class B (resumed)	10c	6-10	5-27	Vanadium-Alloys Steel (quar.)	50c	6-2	5-12
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Stanley Warner Corp.	25c	5-25	5-4	Vanadium Corp. of America (quar.)	35c	5-17	5-6
Rich's, Inc. (stock div.)	100%	5-11	5-10	Stauffer Chemical Co. (increased quar.)	37½c	6-1	5-18	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	6-10	6-1
Richfield Oil Corp. (quar.)	75c	6-15	5-13	Stecker-Trautman Lithograph Corp.—				5% preferred (quar.)	\$1.25	9-10	9-1
Riegel Textile Corp., common (quar.)	60c	6-10	5-1	5% preferred (quar.)	\$1.25	6-30	6-15	5% preferred (quar.)	\$1.25	12-10	12-1
\$4 preferred A (quar.)	\$1	6-15	6-6	5% preferred (quar.)	\$1.25	9-30	9-15	Vendolator Mfg. Co.	12½c	6-1	5-16
Riverside Cement Co.—				5% preferred (quar.)	\$1.25	12-30	12-15	Viceroy Mfg. Co., 50c class A (quar.)	\$1.25	6-15	6-1
\$1.25 partic. A (accum.)	\$1.25	5-10	4-26	Steel Parts Corp.	10c	5-15	4-15	Class A (quar.)	\$1.25	9-15	9-1
Robbins & Myers, Inc., com. (quar.)	50c	6-15	5-4	Stein (A.) & Co. (quar.)	30c	5-16	4-29	Class A (quar.)	\$1.25	12-15	11-29
\$1.50 partic. preferred (quar.)	37½c	6-15	5-4	Sterch Bros. Stores (quar.)	25c	6-10	5-27	Class B (initial)	110c	6-15	6-1
Participating	\$3.10c	6-15	5-4	Sterling Aluminum Products (quar.)	25c	6-15	6-1	Class B	110c	9-15	9-1
Rochester Gas & Electric—				Stern & Stern Textiles	56c	7-1	6-13	Class B	110c	12-15	11-29
4% preferred F (quar.)	\$1	6-1	5-13	4½% preferred (quar.)	25c	4-30	4-18	Virginia Coal & Iron Co. (quar.)	\$1	6-1	5-20
4.10% preferred H (quar.)	\$1.02½	6-1	5-13	Stevens (J. P.) & Co.	40c	4-4	5-13	Virginian Railway, 6% preferred (quar.)	37½c	8-1	7-15
4½% preferred I (quar.)	\$1.18½	6-1	5-13	Stewart-Warner Corp. (quar.)	40c	6-4	5-13	Vogt Mfg. Corp. (quar.)	20c	6-1	5-12
4.10% preferred J (quar.)	\$1.02½	6-1	5-13	Stone & Stone	25c	6-1	5-13	Vulcan Corp.	10c	5-14	4-29
Rockland Light & Power—				Struthers Wells Corp., common (quar.)	40c	5-16	5-2	Waite Amulet Mines, Ltd. (quar.)	\$135c	6-10	5-6
4.75% preferred B (quar.)	\$1.19	7-1	6-20	\$1.25 preferred (quar.)	31½c	5-16	5-2	Walker & Co., common (quar.)	25c	5-20	4-29
Rockwell Spring & Axle (quar.)	50c	6-10	5-13	Suburban Propane Gas, com. (quar.)	30c	5-16	5-2	Warner & Swasey Co. (quar.)	25c	5-25	5-3
Rohm & Haas Co., common (quar.)	40c	6-1	5-13	5.20% pfd. (quar.)	65c	6-1	5-16	Warren Petroleum (quar.)	50c	6-1	5-16
4% preferred A (quar.)	\$1	6-1	5-13	5.20% preferred (1952 series) (quar.)	65c	6-1	5-16	\$4.25 preferred (quar.)	\$1.06½	5-10	4-25
Rolland Paper Co., Ltd., common (quar.)	125c	6-1	5-14	Sun Oil Co., common (quar.)	25c	6-10	5-13	\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
4½% preferred (quar.)	\$1.06½	6-15	5-1	Sunray Oil Corp. (quar.)	30c	6-20	5-6	Warren (S. D.), common (quar.)	25c	6-1	5-13
Ross (J. E.) Engineering (quar.)	25c	6-10	5-27	Sunshine Biscuits, Inc. (quar.)	\$1	6-3	5-5	\$4.50 preferred (quar.)	\$1.13	6-1	5-13
Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	5-29	Super-Cold (liquidating)	50c	6-8	4-8	Washburn Wire Co. (quar.)	25c	6-10	5-25
Rupert (Jacob) com.	25c	6-1	5-16	Liquidating	50c	7-15	4-8	Washington Mutual Investors Fund, Inc.			
4½% preferred (quar.)	\$1.12½	7-1	6-10	Sutherland Paper Co. (quar.)	50c	6-15	5-13	(50c from realized capital gains and 14c			
Russell (F. C.) (stock dividend)	100%	5-12	5-29	Swan-Finch Oil, 6% 1st pfd. (quar.)	10c	6-1	5-15	from net investment income)	64c	5-15	4-29
Ryan Aeronautical (quar.)	10c	6-10	5-20	4% 2nd preferred (quar.)	10c	6-1	5-15	Washington Steel (quar.)	40c	5-16	5-2
Safeway Steel Products (quar.)	25c	5-31	5-30	Swift & Co. (quar.)	50c	7-1	6-1	Wayne Knitting Mills (quar.)	40c	7-1	6-17
Saguonay Power Co., Ltd., 4½% pfd. (quar.)	\$1.05	7-1	6-10	Quarterly	50c	10-1	9-1	Wayne Pump Co.	50c	5-31	5-16
St. Croix Paper Co. (quar.)	75c	5-16	5-5	Quarterly	50c	1-15	12-1	Weeden & Co., common (quar.)	75c	6-10	6-1
St. Louis, San Francisco Ry.—				Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	4-29	4% convertible preferred (quar.)	50c	7-1	6-15
5% convertible preferred A (quar.)	\$1.25	6-15	6-1	Sylington-Gould Corp. (s-a)	25c	5-27	5-9	4% convertible preferred (quar.)	50c	10-3	9-15
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Talco, Inc., class A	15c	5-16	4-28	4% convertible preferred (quar.)	50c	13-56	12-15
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Class B	15c	5-16	4-28	Weston Oil & Snowdrift, \$4 pfd. (quar.)	\$1	6-1	5-13
St. Paul Fire & Marine Insurance (quar.)	27½c	7-16	7-10	4% preferred (s-a)	20c	5-16	4-28	West Indies Sugar (quar.)	25c	6-15	6-1
St. Regis Paper, common (quar.)	45c	6-1	5-6	Tampa Electric Co., common (quar.)	25c	5-16	5-2	West Jersey & Seashore RR.			
\$4.40 1st preferred A (quar.)	\$1.10	7-1	6-3	4.32% preferred A (quar.)	\$1.08	5-16	5-2	6% special guaranteed (s-a)	\$1.50	6-1	5-13
San Antonio Gold Mines, Ltd. (s-a)	13c	5-25	5-25	4.16% preferred B (quar.)	\$1.04	5-16	5-2	West Point Mfg. Co. (quar.)	20c	5-16	5-2
San Antonio Transit	14c	5-15	4-29	Tampax, Inc. (quar.)	35c	5-28	5-9	West Virginia Pulp & Paper Co.—			
Savage Arms Corp. (quar.)	25c	5-27	5-12	Taylor & Penn, 4.32% conv. pfd. (quar.)	27c	6-15	6-1	4½% preferred (quar.)	\$1.12½	5-15	4-29
Savage Industries, com. (stock div.)	2½c	5-31	5-20	Taylor, Pearson & Carson (Canada), Ltd.—				Western Air Lines (quar.)	15c	5-16	5-2
75c conv. pfd. (\$1 par) (quar.)	18½c	5-31	5-20	5% conv. preferred (quar.)	\$1.2½	5-16	4-30	Western Canada Breweries, Ltd.	125c	6-1	4-29
\$1.30 conv. pfd. (\$20 par) (initial quar.)	32½c	5-31	5-20	Teck-Hughes Gold Mines, Ltd.	15c	6-1	4-29	Western Insurance Securities—			
Schenley Industries, Inc. (quar.)	25c	5-10	4-20	Television-Electronics Fund, Inc. (from in-	8c	5-31	4-29	\$2.50 class A (accum.)	\$2	8-1	7-15
Schweitzer-Cummings Co.—				vestment income)	75c	6-10	5-6	Western Pacific RR. (quar.)	75c	5-16	5-2
5½% preferred, series A (quar.)	27½c	8-1	7-20	Texas Co. (quar.)	35c	6-1	5-10	Western Tablet & Stationery Corp.—			
Scott Paper Co., common (quar.)	45c	6-10	5-26	5.50% preferred (quar.)	\$1.37½	6-1	5-10	5% preferred (quar.)	\$1.25	7-1	6-10
\$3.40 preferred (quar.)	85c	8-1	7-18	4.75% convertible preferred (quar.)	\$1.18½	6-1	5-10	Westbrook-Thompson Holding Corp.	5c	6-20	6-10
\$4 preferred (quar.)	\$1	8-1	7-18	4.50% convertible preferred (quar.)	\$1.12½	6-1	5-10	Westinghouse Electric Corp., com. (quar.)	50c	6-1	5-9
Scotton, Dillon Co.	30c	5-14	4-29	Texas Fund (from investment income)	5c	5-27	5-11	3.80% preferred (quar.)	95c	6-1	5-9
Scovill Mfg. Co., common (quar.)	50c	7-1	6-13	Texas Gas Transmission, common (quar.)	25c	6-15	6-1	Weston Electric Instrument (quar.)	25c	5-16	5-2
3.65% preferred (quar.)	91½c	6-1	5-13	4.96% preferred (quar.)	\$1.24	7-1	6-15	Whitaker Paper (quar.)	40c	7-1	6-15
3.95% preferred (quar.)	91½c	9-1	8-12	5.4% preferred (quar.)	\$1.35	7-1	6-15	White's Auto Stores, common (quar.)	15c	5-15	4-27
4.30% preferred (quar.)	\$1.07½	6-1	5-13	Texas Gulf Producing (stock div.) (Two sh.				5½% preferred (quar.)	34½c	5-15	4-27
4.30% preferred (quar.)	\$1.07½	9-1	8-12	New common (initial quar.)	15c	6-4	5-12	White (S. S.) Dental Mfg. (quar.)	37½c	5-17	5-2
Seaboard Finance Co., common (quar.)	45c	7-10									

General Corporation and Investment News

(Continued from page 12)

Stauffer Chemical Co.—Increases Dividend—

In commenting on the results of operations for the first quarter of 1955, Christian de Guigne, Chairman, told the stockholders that sales and earnings were at the highest rate in the company's history, and "represent in large part a fulfillment of the hopes of last year for the performance of the company's new plants and new products." The increase in the quarterly dividend rate from 32½ cents per share to 37½ cents per share effective June 1, 1955, was called to the stockholders' attention. See also V. 181, p. 2018.

Sterling Drug, Inc.—Debentures Sold—The \$25,000,000 of 3½% sinking fund debentures due April 1, 1980, which were offered publicly on April 28 by Eastman, Dillon & Co. and associates at 101½% and accrued interest, were quickly sold. See details in V. 181, p. 2018.

(O. A.) Sutton Corp., Inc.—Stock Sold—Public Offering of 400,000 shares of common stock (par \$1) was made on May 4 by an underwriting group headed jointly by F. Eberstadt & Co. and Shillinglaw, Bolger & Co. The stock was priced at \$12 per share. Of the offering, 300,000 shares are being sold by the company, a leading manufacturer of room air conditioners and air circulating electric fans. The remaining 100,000 shares are being sold for the account of O. A. Sutton, President and Chairman of the company, who, after completion of this sale, will own 600,000 shares of the common stock out of a total 1,400,000 to be issued and outstanding. The offering was quickly oversubscribed and the books closed.

This represents the second public offering of the company's common shares, the initial offering of 400,000 shares in July 1954 having comprised 200,000 shares for the account of the company and 200,000 for Mr. Sutton.

PROCEEDS—Of the company's share of the proceeds from the present offering, \$750,000 will be used to provide additional facilities for the production of its newly developed central home air conditioners. The balance will be added to general funds.

BUSINESS—On the basis of net sales for the fiscal year ended Nov. 30, 1954, about 42% of the company's business consisted of the manufacture of room air conditioners and air circulating electric fans for sale under the company's own trade name "Vornado"; about 43% of the manufacture of room air conditioners for Westinghouse Electric Corp., Hotpoint Division of General Electric Co. and American Motors Corp. for sale by these companies under their respective trade names. The balance of production was principally jetison fuel tanks for the U. S. Air Force. The company's plants are in Wichita, Kan.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumulative preferred stock (\$100 par value), issuable in series	25,000 shs.	15,000 shs.
6% cumulative preferred stock		
Common stock (\$1 par value)	*1,500,000 shs.	1,400,000 shs.

*Includes 20,000 shares reserved for issuance upon exercise of an option granted in January, 1955 to one employee.

UNDERWRITERS—The names of the several underwriters and the aggregate number of shares of common stock to be purchased by them, respectively, are as follows:

*Shares	*Shares
F. Eberstadt & Co.	12,500
Shillinglaw, Bolger & Co.	12,500
Bache & Co.	6,500
Baker, Simonds & Co.	2,000
Baker, Weeks & Co.	7,500
The Bankers Bond Co., Inc.	2,000
Barratt, Fitch, North & Co.	2,000
Baumgartner, Downing & Co.	2,000
Bloren & Co.	5,000
Blair & Co., Inc.	8,500
Boettcher and Company	7,500
Bosworth, Sullivan & Co., Inc.	4,000
Bradbury-Ames Co.	2,000
C. S. Brown & Co.	3,000
Harold C. Brown & Co., Inc.	3,000
Bullington-Schas & Co.	4,000
Burke & MacDonald, Inc.	2,000
Carolina Securities Corp.	8,500
C. F. Cassell & Co., Inc.	3,000
Central Republic Co. (Inc.)	8,500
Childs, Jeffries & Thorn-dike, Inc.	3,000
Clayton Securities Corp.	2,000
Cohn & Co.	3,000
Courts & Co.	3,000
Crowell, Weedon & Co.	7,500
Cruikshank & Co.	4,000
Curtiss, House & Co.	2,000
Davidson & Co.	4,000
Dempsie-Tegeler & Co.	3,000
Draper, Sears & Co.	2,000
Francis I. duPont & Co.	3,000
Kenneth Ellis & Co.	3,000
Fairman, Harris & Co., Inc.	6,500
Ferris & Co.	2,000
First California Co.	7,500
The First Cleveland Corp.	5,000
First Florida Investors, Inc.	2,000
First of Michigan Corp.	3,000
Forster & Marshall	7,500
Fuss-Schmelzle & Co.	2,000
Goodbody & Co.	6,500
Hallowell, Sulzberger & Co.	3,000
Hayden, Stone & Co.	8,500
Hirsch & Co.	5,000
Osell Hopkins & Co.	2,000
Howard, Weil, Labouisse, Friedrichs & Co.	3,000
E. F. Hutton & Co.	5,000
Jenks, Kirkland & Grubbs	3,000
Johnson, Lane, Space & Co., Inc.	5,000
Jones, Kreeger & Hewitt	5,000
Kalman & Company, Inc.	7,500
Kerr & Bell	2,000
A. M. Kidder & Co.	6,500
Latrof, Herrick & Clinger, Inc.	2,000
Lehman Brothers	8,500
Lester, Ryons & Co.	5,000
Manley, Bennett & Co.	5,000
A. E. Masten & Co.	5,000
McDonald-Moore & Co.	2,000
Mead, Miller & Co.	2,000
Berwyn T. Moore & Co., Inc.	2,000
Mullaney, Wells & Co.	2,000
Norris & Hirschberg, Inc.	3,000
The Ohio Company	5,000
O'Neal, Alden & Co., Inc.	2,000
Paine, Webber, Jackson & Curtis	8,500
Penington, Colket & Co.	3,000
Wm. C. Roney & Co.	4,000
Saunders, Stiver & Co.	5,000
Herbert W. Schaefer & Co.	2,000
Scott, Horner & Mason, Inc.	6,500
Shearson, Hammill & Co.	8,500
The Small-Milburn Co., Inc.	2,000
Smith, Hague, Noble & Co.	3,000
Straus, Blosser & McDowell	6,500
Stroud & Company, Inc.	8,500
Tift Brothers	4,000
Townsend, Dabney & Tyson	7,500
Trubee, Collins & Co.	4,000
Victor, Common, Dann & Co.	3,000
Watling, Lerchen & Co.	4,000
Hudson White & Co.	2,000
White, Weld & Co.	8,500
C. T. Williams & Co., Inc.	2,000
Willis, Kenny & Ayres, Inc.	3,000
Winslow, Douglas & McEvoy	2,000
Harold E. Wood & Co.	3,000
H. P. Wood & Co.	4,000
Woodcock, Hess & Co., Inc.	3,000
Wyatt, Neal & Waggoner	2,000
Willie and Thornhill	2,000
Zuckerman, Smith & Co.	2,000

*In each case, three-quarters of the shares are to be purchased from the company and one-quarter from the selling stockholder.—V. 181, p. 1779.

Stouffer Corp.—Stock Offered—Fulton, Reid & Co., Cleveland, O., on May 3 publicly offered 8,044 shares of common stock (par \$2.50) at \$27 per share.

PROCEEDS—The net proceeds are to go to four selling stockholders, and will not accrue to the company.

FUNDED DEBT AND CAPITALIZATION AS OF JAN. 31, 1955

	Outstanding
4½% promissory note payable in instalments to and including Dec. 15, 1962	*\$1,000,000
3½% serial notes payable in instalments to and including June 15, 1958	1656,250
Common stock (par \$2.50—authorized 1,000,000 shares)	\$406,642 shs.

*This note is payable in quarterly instalments of \$31,250 beginning Sept. 15, 1958. Life insurance policies in the aggregate principal amount of \$1,000,000, of which \$600,000 is subject to prior pledge as referred to

in footnote (1), have been assigned as collateral.

This note is payable in quarterly instalments of \$28,125 through June 15, 1955, and in quarterly instalments of \$50,000 from Sept. 15, 1955, to June 15, 1958, inclusive. Life insurance policies in the aggregate principal amount of \$600,000 have been assigned as collateral on this note.

Excludes 1,662 shares held in treasury but includes 51 shares sold after Jan. 31, 1955 to eliminate fractional shares issued in payment of a stock dividend paid on Jan. 31, 1955.

BUSINESS—The Stouffer restaurant chain has grown from one unit in 1924 to 18 restaurants, with total seating capacity for approximately 8,900 persons and currently serving approximately 50,000 people daily (except Sunday). The restaurants are located in New York (2), Philadelphia (2), Pittsburgh (3), Cleveland (4), Detroit (3), Chicago (3) and Minneapolis (1). The company, incorporated under the laws of Ohio on Jan. 4, 1929, has its main office at 1375 Euclid Ave., Cleveland, 15, Ohio.

Subsidiaries of the company own in fee the properties on which are located the Stouffer restaurants at 89 South 7th St. in Minneapolis and 1501 Washington Boulevard in Detroit. All other Stouffer restaurants are located on leased property. Since Jan. 31, 1955, the properties located at 1524 Chestnut St., Philadelphia and 531 Penn Ave., Pittsburgh have been sold by subsidiaries of the company and leases to these premises obtained.—V. 181, p. 2057.

Sun Oil Co.—Registers With SEC—

The Stock Purchase Plan for the Employees of this company and its subsidiaries, and Sun Oil Co., filed a registration statement with the SEC on May 2, 1955, covering 14,000 memberships in the Plan together with 140,200 shares of the Sun Oil common stock, representing the maximum number of shares which it is anticipated may be purchased by the Trustees of the Plan during the period July 1, 1955, to June 30, 1956, with respect to the 1955 Plan. The registration statement also includes 126,700 shares of Sun Oil common, representing the maximum number of shares which it is anticipated may be offered for possible public sale by certain "selling stockholders" during the same period.—V. 181, p. 1605.

Tangier Island Co., Inc., Tangier, Va.—Pays Accruals

The directors of this oyster grower firm, recently voted to pay off the accumulated arrears in dividends of the preferred stock. Owners of these shares are presently being mailed checks representing 6% cumulative dividends on their investment from date of purchase through April 1, 1955.

Laurens H. Fritz, Chairman of the Board, said that after payment of the arrears in preferred stock dividends, and after payment of State and Federal taxes, earnings were in excess of \$9 per \$50 par value common share for the year ending Dec. 31, 1954. "Despite this good earning rate," Mr. Fritz said, "the principal owners of common stock, who also constitute our board of directors, have decided to continue to forego dividends on the common stock in order to plow back all earnings and thereby accelerate our planting program."

Tannisse Uranium Mining Co. of Nevada (Las Vegas)—Files With Securities and Exchange Commission—

The company on April 7 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Telecomputing Corp., Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on March 3 filed a letter of notification with the SEC covering 3,826 shares of capital stock (par \$1) to be offered at the market (estimated at \$7.50 per share) through officials of the company. The proceeds are to be used for working capital.—V. 181, p. 1678.

Tennessee Gas Transmission Co.—To Incr. Facilities—

The company on April 27 proposed to the Federal Power Commission that it build \$56,000,000 in pipeline and compressor facilities, including an extension of its gas gathering system into prolific southeast Louisiana and Mississippi River delta areas which now have insufficient market outlets.

Capacity of the company's natural gas transmission system would be hiked to 1,800,000 MCF daily and to 2,180,000 MCF on peak days by construction of the new facilities. They would be used to increase sales to new and existing customers along the system from Mississippi to Massachusetts by 148,000 MCF daily.

In Kentucky and Ohio 221 miles of 30-inch and 26-inch pipe would be laid parallel to the existing pipeline system, and 12,540 horsepower would be added at new and existing compressor stations in Louisiana, Mississippi and New York.

Approximately 376 miles of gas gathering line, ranging from six inches to 24 inches in diameter, are planned in Louisiana and Texas.

Registers With Securities and Exchange Commission—

The Thrift Plan of this company filed a registration statement with the SEC on May 2, 1955, covering \$1,500,000 of "Contributions to be made by the Employees of Tennessee Gas Transmission Co. to The Thrift Plan . . ." and the Guarantee of the Plan by the company.—V. 181, p. 1678.

Texas Gulf Sulphur Co. Inc.—Earnings Higher—

Net earnings for the three months ended March 31, 1955 were \$8,784,563, or approximately 88 cents per share on 10,020,000 shares in the hands of stockholders. This compares with \$7,069,960, or approximately 71 cents per share on the same number of shares, for the first quarter of 1954. Per share earnings for the 1954 quarter are adjusted to reflect a 3-for-1 stock split in December, 1954.

Gross revenue from the sale of sulphur was \$24,182,806 for the period ended March 31, 1955, compared with \$17,685,725 for the similar quarter last year.—V. 181, p. 1358.

Texas Instruments Inc., Dallas, Tex.—Preferred Stock Offered—

This corporation on May 3 issued to holders of its common stock rights to subscribe at par (\$25 per share) for 165,945 shares of new 4.48% cumulative convertible preferred stock, series A, at the rate of one share for each 18 shares of common stock held of record on May 2, 1955. The subscription rights will expire at 3:30 p.m. (EDT) on May 19, 1955. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

The new preferred stock is convertible into common shares at any time on or prior to May 1, 1965, the conversion rate being 1½ shares of common for each share of preferred and being subject to adjustment upon certain conditions. It is subject to redemption at \$26.15 per share if redeemed on or before May 1, 1957 and thereafter at prices decreasing to \$25.25 per share. It is also redeemable under a sinking fund after May 1, 1965.

PROCEEDS—The approximately \$4,000,000 net proceeds from sale of the preferred stock will be used in part to repay outstanding bank loans amounting to \$2,000,000 incurred in connection with the company's expansion program. The balance of proceeds will be added to general funds and used for further expansion and other purposes. Addition of new products and an expanding program of research and development required investments in plant and equipment of \$3,150,000 in 1953 and 1954. A further expansion of the Dallas plant, to cost about \$375,000, principally for transistors and related products, is under construction. Construction of new facilities for Houston Technical Laboratories, a subsidiary, will begin shortly and will cost approximately \$390,000. Expanding geophysical operations also require additional investment for instruments and working capital.

BUSINESS—The company is engaged in the manufacture of electronic and electromechanical equipment principally for the Armed Forces, including radar, sonar, transistors and components. Through wholly-owned subsidiaries it furnishes contract geophysical services and is engaged in the development and production of geophysical instruments and equipment and optical components. Texas Instruments is currently one of the three leading companies manufacturing transistors

for sales to others. Its groups of geophysical subsidiaries rank among the world's three largest geophysical contracting organizations.

Operating revenues of the company and consolidated subsidiaries for the year ended Dec. 31, 1954 were approximately \$24,000,000 of which about 50% was derived from sales of electronic and electromechanical equipment to the U. S. Government, 35% from geophysical services and 15% from its other business. Net income was \$1,200,995.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage sinking fund 4½% bonds due \$250,000 annually to July 1, 1962	\$2,500,000	\$2,000,000
4½% note (secured), payable \$50,000 Dec. 31, 1955 and 1956, and \$25,000 Dec. 31, 1957	175,000	125,000
Cumulative pfd. stock (\$25 par value)	300,000 shs.	165,945 shs.
Common stock (\$1 par value)	*4,000,000 shs.	2,987,013 shs.

*Includes 248,918 shares reserved for conversion of series A preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the series A preferred stock as shall not be subscribed for by exercise of right:

	%		%
Morgan Stanley & Co.	25	Dewar, Robertson & Pan-coast	2½
Merrill Lynch, Pierce, Fenner & Beane	12	First Southwest Co.	2½
White, Weld & Co.	12	Fulton, Reid & Co.	2½
Clark, Dodge & Co.	5½	Newhard Cook & Co.	2½
Hornblower & Weeks	5½	Rauscher, Pierce & Co., Inc.	2½
Paine, Webber, Jackson & Curtis	5½	Rotan, Mosle and Co.	2½
Model, Roland & Stone	3½	Shuman Agnew & Co.	2½
Schneider, Bernet & Hickman, Inc.	3½	William R. Staats & Co.	2½
Blunt Ellis & Simmons	2½	Strout & Co., Inc.	2½
		Underwood, Neuhaus & Co. Inc.	2½

Texas International Sulphur Co.—Registration Withd'n

The registration statement filed with the SEC on June 21, 1954, covering a proposed offering of 455,000 shares of common stock, has been withdrawn.—V. 180, p. 2641.

Texas Mexican Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$254,151	\$244,338	\$318,062	\$305,237
Net from railway	89,860	67,333	117,319	108,454
Net ry. oper. income	29,167	20,292	44,541	41,002
From Jan. 1—				
Gross from railway	709,503	680,900	891,283	805,063
Net from railway	219,934	162,362	341,164	230,416
Net ry. oper. income	61,321	38,042	124,376	76,488

—V. 181, p. 1717.

Texas & New Orleans RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,857,781	\$10,970,939	\$13,648,643	\$13,063,193
Net from railway	3,922,836	2,540,200	4,108,433	4,066,770
Net ry. oper. income	1,221,288	231,266	1,269,004	1,250,160
From Jan. 1—				
Gross from railway	32,247,154	32,610,783	39,027,885	37,918,603
Net from railway	8,737,426	8,107,318	12,568,985	11,722,409
Net ry. oper. income	2,201,291	1,732,506	3,866,016	3,509,755

—V. 181, p. 1717.

Texas & Northern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$147,052	\$92,438	\$116,510	\$125,526
Net from railway	116,981	60,446	88,802	80,043
Net ry. oper. income	95,450	68,135	24,195	20,070
From Jan. 1—				
Gross from railway	394,870	263,159	341,161	316,658
Net from railway	315,551	171,186	244,699	187,686
Net ry. oper. income	238,104	99,283	82,103	60,481

—V. 181, p. 1605.

Texas Pacific Coal & Oil Co.—Earnings—

	1955	1954
Quarter Ended March 31—		
Gross income	\$5,985,884	\$5,472,997
Operating costs and expenses	1,103,818	899,754
Taxes (other than Federal taxes on income)	441,534	392,607
General and administrative expenses	292,380	243,685
Lease rentals	150,090	106,000
Dry holes and well abandonment losses	504,500	487,344
Provision for Federal taxes on income	150,000	240,000
Cancelled and surrendered leaseholds	180,000	160,000
Provision for depletion	721,437	568,597
Provision for depreciation	415,723	302,825

Net income \$2,023,492 \$2,072,185
No. of shares outstanding at March 31, 1955—1,790,156 1,790,156
Earnings per share \$1.13 \$1.16
—V. 180, p. 1879.

Thalhimer Brothers, Inc.—Notes Sold Privately—

This corporation, which owns and operates the leading department store in Richmond, Va., has sold privately \$1,750,000 of 20-year 3½% promissory notes, due 1975, through Kidder, Peabody & Co., it was announced on May 3.

A major part of the proceeds will be used for the purchase of fixtures and property additions and the balance added to working capital.

The company's business in the 1954 fiscal year reached new highs, with sales volume exceeding \$30,000,000 for the first time in its 113-year history. Earnings per share were \$1.39, a 16% increase over the preceding year's results.—V. 177, p. 1477.

Thorofare Markets, Inc.—Reports Higher Profits—

	Apr. 2 '55	Apr. 3 '54
3 Months Ended—		
Total sales, all sources	\$19,963,696	\$14,204,066
Net income before taxes on income	678,141	462,919

has been ordered for the plant, and processing units—some of them the largest of their type ever built—are being fabricated. The refinery, which will cost substantially more than \$100,000,000, is expected to be on stream by the end of 1956.

Mr. Staples reported that the Avon Flying A refinery in California is being expanded in 1955 by the addition of a coker, gas plant and a hydrodesulfurization unit and by enlargement of catalytic cracking facilities. He said terminals serving Avon were recently modernized to accommodate larger vessels and speed the loading and unloading of supertankers.—V. 181, p. 1605.

Tinnerman Products, Inc.—New President Elected—

Robert C. Overstreet has been elected as President to succeed George J. Schad, who has retired. John E. Potter, formerly Comptroller, has been elected Secretary and Treasurer and to the Board of Directors.—V. 171, p. 2613.

Toledo, Peoria & Western RR.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$612,832	\$634,993	\$680,181	\$577,838
Net from railway	218,368	253,346	310,442	235,600
Net ry. oper. income	67,539	84,208	110,275	90,310
From Jan. 1—				
Gross from railway	1,631,359	1,818,177	1,913,564	1,757,983
Net from railway	578,092	718,097	841,940	730,006
Net ry. oper. income	172,391	237,988	302,754	266,379

—V. 181, p. 1780.

Trans World Airlines, Inc.—Reports Loss—

Quarter Ended March 31—	1955	1954
Total revenue	\$42,313,000	\$39,512,000
Operating expense	46,179,000	43,224,000
Net loss	3,898,000	3,965,000
Per share loss	\$1.17	\$1.19

Prospects for the remainder of 1955 are bolstered by a 14.7% increase in eastbound international bookings over 1954 and by addition of the 20 Super-G Constellations to accommodate traffic on TWA's most heavily traveled domestic routes.

This corporation's prospects for the remainder of 1955 appear at least as encouraging as they did a year ago, notwithstanding a disappointing first quarter. Warren Lee Pierson, Chairman, and Ralph S. Damon, President, told the annual meeting of stockholders.

The success of TWA's new Super-G Constellations in winning public acceptance since their introduction April 1 indicates TWA will capture an increasing share of the transcontinental luxury market, Mr. Damon said, while continuing as the acknowledged leader in the tourist field. TWA now has eight of the new Super G's and plans to have practically all the fleet of 20 in service by mid-June.

Although earnings figures for the 1955 first quarter have not yet been announced it was indicated that the pattern is similar to other years. TWA, essentially an east-west carrier over its domestic and international routes, does not begin to reach its peak until the second quarter travel season gets underway. In 1954 TWA overcame first quarter losses of nearly \$4,000,000 to produce a net profit after taxes of \$10,336,000 for the full year.—V. 181, p. 1605.

Transcontinental Gas Pipe Line Corp.—Offering Completed—The public offering on April 27 of 150,000 shares of \$4.90 cumulative preferred stock (no par value) by White, Weld & Co. and Stone & Webster Securities Corp. and associates at \$100 per share was completed, all of said shares having been sold. See details in V. 181, p. 2057.

United Chromium, Inc., N. Y. — Introduces Plating Process—

A new production plating process that deposits a chromium plate which provides much better resistance to corrosion than ordinary chromium directly on steel was announced on May 4 by this metal finishing specialist who pioneered chromium plating. The corporation's office is located at 100 East 42nd Street, New York 17, N. Y.

Called "Crack-Free Chromium," the new plate is deposited free of any structural imperfection that would allow corrosive materials to come in contact with the underlying surface being protected. As a result, it can be plated directly on steel, without the necessity for an undercoat of nickel or copper and nickel.

Other desirable properties of the deposit produced by the new process include low coefficient of friction, excellent adhesion, a non-galling surface and superior ductility as compared to ordinary chromium finishes. The Crack-Free deposit has an attractive light gray matte appearance. It can be readily buffed to a high luster.

United Drill & Tool Corp.—Earnings Off—

Consolidated net income for the first quarter of 1955 amounted to \$392,600, after providing for Federal income taxes. This is equivalent to 69 cents per share on the common stock (formerly class B), after provision for dividends on the preferred stock (formerly class A). Comparable 1954 income was \$453,300, which amounted to 81 cents per share on the common stock.

The stockholders on April 12 amended the articles of incorporation (1) extending the corporate term of existence for a period of 30 years from Aug. 23, 1956, and (2) changed the titles of the class A stock and the class B stock to preferred stock and common stock, respectively.

The amendment changing the title of the two classes of stock automatically applies to all issued and unissued shares of each class and it is therefore not necessary for the stockholders to send their certificates in for exchange or over-printing.—V. 181, p. 690.

United Natural Gas Co.—To Sell Notes—

The company has been authorized by the Pennsylvania P. U. Commission to sell up to \$4,400,000 of promissory notes to its parent, National Fuel Gas Co.

The company will use proceeds to finance \$2,800,000 of plant improvements, purchase gas for storage and meet debts.—V. 179, p. 1052.

United States Steel Corp.—Blough Succeeds Fairless as Chief Executive Officer—

Roger M. Blough on May 3 succeeded Benjamin F. Fairless as Chairman of the Board and Chief Executive Officer of this corporation. Mr. Fairless, who reached the normal retirement age of 65 on that date, announced his intention to retire at the annual meeting of stockholders held on May 2. He will continue as a member of the board of directors and the finance committee of the corporation. Mr. Fairless was also appointed Chairman of the Executive Advisory Committee, a newly formed committee of the board of directors.

Clifford F. Hood, President of the corporation since Jan. 1, 1953, was re-elected to that office, and also has been designated Chief Administrative Officer.

Enders M. Voorhees, Chairman of the Finance Committee, and Robert C. Tyson, Vice-Chairman of the Finance Committee and Comptroller, the other officer-directors of the corporation, were on May 3 re-elected to their previous positions.

The board also elected John S. Tennant, who became Associate General Counsel of the corporation in January of this year, as General Counsel. Since 1932 Mr. Tennant has been associated with the firm of White & Case in New York City.—V. 181, p. 1486.

Utah Ry.—Earnings—

Period End. Mar. 31—	1955—Month—	1954	1955—3 Mos.—	1954
Railway oper. revenue	\$125,716	\$78,294	\$254,075	\$243,852
Railway oper. expenses	84,012	96,174	267,571	303,048
Net rev. from ry. oper.	\$41,704	\$17,880	\$86,504	\$59,196
Net railway oper. inc.	38,031	\$26,514	72,247	\$82,022

*Deficit.—V. 181, p. 1606.

Uranium Development Corp., Longview, Tex.—Files—

The corporation on April 8 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share. The proceeds are to be used to pay expenses incident to mining operations.

Vada Uranium Corp., Ely, Nev.—Stock Offered—Bristol Securities Co., Fall River, Mass., in April publicly offered 2,000,000 shares of common stock (par one cent) at 15 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay for claims, core-drilling and equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent)----- Authorized 4,000,000 shs. Outstanding 4,000,000 shs.

BUSINESS—Company was incorporated in Delaware on Dec. 20, 1954, for the purpose of exploring and developing uranium mining properties. Its principal office is located at 280 Aultman Street, Ely, Nevada.

The company is in the exploratory and development stage. It holds by assignment 100 unpatented mining claims in White Pine County, Nevada. Each claim covers an area of approximately 20 acres, giving the company an aggregate area of claims of approximately 2,000 acres.—V. 181, p. 559.

Wabash RR.—March Earnings Higher—

Period End. Mar. 31—	1955—Month—	1954	1955—3 Mos.—	1954
Ry. operating revenues	\$9,746,029	\$9,671,168	\$27,219,535	\$27,676,718
Ry. operating expenses	7,221,122	7,464,142	20,613,704	21,441,027
Net ry. op. inc. after Federal income taxes	1,039,636	832,193	2,665,724	2,102,720
Net inc. after capital fund & sinking funds	765,054	546,538	1,904,394	1,422,528

—V. 181, p. 1717.

Waitt & Bond, Inc.—Sales Up Sharply—

Quarter Ended March 31—	*1955	1954	1953
Sales	\$1,189,704	\$743,510	\$747,374
Profit before taxes	28,380	23,462	15,893
Provision for taxes	14,854	13,139	8,888
Net profit	13,526	10,323	6,705
Number \$2 preferred shares	59,520	59,520	59,520
Number common shares	378,560	378,560	378,560
Earnings per share on \$2 cumulative preferred stock	\$0.23	\$0.17	\$0.11

*The 1955 quarter reflects the results of operations of Waitt & Bond, Inc. and its wholly owned subsidiary.—V. 181, pp. 148 and 453.

Wall Street Investing Corp.—Registers With SEC—

This corporation filed an amendment on April 29, 1955, to its registration statement covering an additional 100,000 shares of its \$1 par capital stock.—V. 181, p. 1717.

Ware River RR. Corp.—Exchange Offer Extended—

See New York Central RR. above.—V. 180, p. 2235.

Washington Gas Light Co.—Registers With SEC—

The company on May 5 filed a registration statement with the SEC covering \$8,000,000 of 25-year refunding mortgage bonds. The utility plans to ask for competitive bids to be submitted by May 25.

The proceeds from the bonds, plus approximately \$4,800,000 from a recent stock sale, will be used to finance most of the company's 1955 construction program. The program is expected to entail spending about \$15,000,000 this year, mostly for facilities to supply gas to new homes in the Washington, D. C., metropolitan area.—V. 181, p. 1606.

Washington Steel Corp.—Preferred Stock Sold—Notes Placed Privately—Singer, Deane & Scribner and associates on May 4 publicly offered and quickly sold an issue of 30,000 shares of 4.80% cumulative convertible preferred stock (par \$50) at \$50.50 per share. In addition, the corporation placed privately with The Mutual Benefit Life Insurance Co. \$1,000,000 4¼% promissory notes due 1964 to 1971, inclusive, and with the Peoples National Bank & Trust Co., Pittsburgh, Pa. a \$500,000 3½% promissory note due 1959 to 1963, inclusive. The note financing was also arranged through Singer, Deane & Scribner.

Each share of new preferred stock may be exchanged for 1.10 shares of common stock up to and including May 15, 1965 and may be redeemed at \$57.50 through May 15, 1960; \$55 thereafter and through May 15, 1963; \$52.50 thereafter and through May 15, 1965; and \$50 thereafter; with accrued dividends in each case.

PROCEEDS—The net proceeds from the offering of the preferred stock, together with the net proceeds of a long-term borrowing from a bank and an insurance company, will be used chiefly for capital additions, estimated to cost about \$2,600,000. The balance will be available for working capital and other corporate purposes.

The principal capital expenditures involved include the purchase and installation of a 52-inch Sendzimir Cold Rolling Mill and collateral equipment, including a preparation line, an annealing and pickling line, a leveling and up-cut shear line, a stretcher leveler and re-squaring shears. Approximately 34,000 square feet of building space will be added to house some of the new equipment. The installation of these facilities will enable the company to produce stainless steel sheet having widths up to 48 inches.

The company expects that with the addition of the new 52-inch mill, plant capacity will be more than double the productive capacity of the present facilities. The company estimates that the installation of the new facilities will be completed in from 12 to 15 months.

BUSINESS—Corporation was incorporated in Pennsylvania on April 16, 1945, and commenced commercial operations in May of 1947. Its plant and general office are located at Washington, Pa., about 25 miles southwest of Pittsburgh. The company is a non-integrated producer of stainless steel sheet and strip which are marketed under the trade name of "MicroRoll." It has no subsidiaries.

DIVIDENDS—It has been the practice of the directors to declare dividends quarterly from the earnings of the preceding quarter. On this basis, the company declared a quarterly dividend of 40 cents per share, on April 18, 1955. The previous quarterly dividend was 25 cents per share plus an extra dividend of 12½ cents per share.

LONG-TERM BORROWING—On May 2, 1955, the company entered into a loan agreement with Peoples First National Bank & Trust Co., Pittsburgh, Pa., and The Mutual Benefit Life Insurance Co., Newark, N. J., pursuant to which the company will borrow on May 1, 1956 or earlier at its option, an aggregate of \$1,500,000, of which amount \$500,000 will be borrowed from the bank and \$1,000,000 from the insurance company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% promissory note	\$500,000	\$500,000
4¼% promissory note	\$1,000,000	\$1,000,000
Cumulative pfd. stock (\$50 par value)	50,000 shs.	50,000 shs.
4.80% cumulative conv. pfd. stock	30,000 shs.	30,000 shs.
Common stock (\$1 par value)	150,000 shs.	283,227 shs.

*The bank loan (3½% note) will be repayable in annual installments of \$100,000 each, from 1959 to 1963, inclusive. The insurance company loan (4¼% note) will be repayable in annual installments of \$125,000 each, from 1964 to 1971, inclusive. Includes 33,000 shares reserved for conversion of the 4.80% cumulative convertible preferred stock, and 10,500 shares reserved for issue under the Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective number of shares of convertible preferred stock set forth below:

	Shares		Shares
Singer, Deane & Scribner	7,500	Hulme, Applegate & Humphrey, Inc.	1,500
Boettcher & Co.	1,000	Jenks, Kirkland & Grubbs	1,000
George D. B. Bonbright & Co.	1,500	Johnston, Lemon & Co.	1,500
Butcher & Sherrerd	1,500	Kay, Richards & Co.	750
Blair F. Claybaugh & Co.	1,000	Maine Securities Co.	750
Cunningham, Schmertz & Co., Inc.	500	A. E. Masten & Co.	1,500
Doolittle & Co.	1,500	Moore, Leonard & Lynch	1,500
Fausel, Steele & Co.	500	Futnam & Co.	3,500
Hill, Richards & Co.	1,500	Reed, Lear & Co.	1,000
		Thomas & Co.	500
		Zuckerman, Smith & Co.	1,000

—V. 181, p. 1780.

Western Development Co., Santa Fe, N. M.—Natural Gas Sales Up 47%—Mining Activities Increased—

This company, which produces natural gas, lead, zinc, and other minerals, reported on May 5 that its natural gas sales from 33 wells in the West Kutz Field of the San Juan Basin rose to 1,101,105 mcf. for the nine months ended March 31, 1955, compared with 751,519 mcf. for the similar 1954 period, an increase of 47%.

According to the report, the company has completely assembled, by lease and option, a group of lead and zinc mining properties located 18 miles southwest of Santa Fe in the highly mineralized Cerrillos Mining District. William E. Scolah, President, stated that "these properties, held and operated by Western Mines, Inc., a wholly-owned subsidiary, include four integrated lead and zinc mines which have been developed and are being readied for full-scale mining operations." He added that "we are proceeding with our plans for the construction and operation of a mill for producing lead and zinc concentrates."

The company has started a diamond drilling program on several claims of Escalibur Uranium Corp., a subsidiary holding more than 450 mining claims in Southeastern Utah. Mr. Scolah explained that "work on the outcrops has indicated the presence of high grade uranium and, if the drilling program proves the existence of the ore in depth, mining operations will be undertaken immediately."

"Increased natural gas sales, preparations for full scale lead-zinc mining, and indications of an important uranium potential," the report concludes, "point to a productive fourth quarter, closing our first fiscal year on June 30, 1955."—V. 181, p. 1922.

Western Maryland Ry.—Earnings—

Period End. Mar. 31—	1955—Month—	1954	1955—3 Mos.—	1954
Railway oper. revenue	\$3,992,594	\$3,530,129	\$10,697,434	\$10,506,299
Railway oper. expenses	2,681,386	2,606,954	7,658,936	7,837,422
Net rev. from ry. oper.	\$1,311,208	\$923,175	\$3,038,498	\$2,668,877
Net railway oper. inc.	844,496	626,115	1,986,524	1,846,880

—V. 181, p. 1718.

Western Pacific RR. Co.—Earnings—

March—	1955	1954	1953	1952
Gross from railway	\$4,476,186	\$4,080,139	\$3,641,131	\$4,408,328
Net from railway	1,087,025	891,556	2,045,610	1,258,920
Net ry. oper. income	530,944	433,591	810,556	564,471
From Jan. 1—				
Gross from railway	11,665,487	11,211,411	15,034,861	12,352,055
Net from railway	2,404,321	2,131,766	5,055,010	2,949,830
Net ry. oper. income	1,291,640	1,003,321	2,036,288	1,036,514

—V. 181, p. 1718.

Westinghouse Electric Corp.—New Orders Rise—

Sales billed and net income of this corporation were lower than a year ago in the first quarter of 1955, but new orders booked increased substantially, Gwilym A. Price, President, reported.

Sales billed in the first quarter were \$367,705,000, compared with \$406,537,000 in the first quarter of 1954. Net income for the 1955 quarter was \$12,782,000, equal to 75 cents a common share, compared with \$26,286,000, equal to \$1.61 a share in the first quarter of 1954, when earnings were the second highest in the company's history. Provision for Federal income taxes was \$11,900,000, compared with \$30,217,000 a year ago.

In explaining the decline in sales and net income, Mr. Price pointed out that backlogs for apparatus and industrial equipment began falling in 1953, and continued to fall through most of 1954. Because very substantial backlogs last year kept most divisions busy, the effect of the '53-'54 decline in new business on sales and earnings is just now being reflected, he said.

However, he added, the trend of declining orders was reversed late in 1954, and the rise continued sharply upward in the first quarter of 1955, when new orders booked increased substantially over bookings in the first quarter of 1954. Nevertheless, Mr. Price noted, the effect of the rising volume of new orders on sales billed and on earnings will not be felt until after mid-1955 because of the long time required to produce these products. It is expected, he said, that sales billed in 1955 will approach the record established in 1954, although earnings likely will be somewhat lower.

Sales of general industrial and defense products, Mr. Price reported, are remaining steady, while consumer products sales are up considerably over the first quarter of 1954.—V. 180, p. 2742.

Wisconsin Power & Light Co.—Registers With SEC—

This company on May 4 filed a registration statement with the SEC covering 30,000 shares of preferred stock (cumulative \$100 par) and 263,140 shares of common stock (\$10 par). The common shares are to be offered for subscription by common stockholders on the basis of one additional share for each ten shares held of record on May 16, 1955. Shares not so subscribed will be offered to employees of the company. The subscription price and underwriting terms are to be supplied by amendment. The preferred shares are to be offered for subscription by holders of preferred stock of record May 16, 1955, and to company employees; and each preferred stockholder may subscribe for as many shares as he desires, and each employee may subscribe for not to exceed 25 shares, in both cases subject to allotment in the event of oversubscription. The subscription price and underwriting terms on the preferred, as well as the dividend rate, are to be supplied by amendment. Smith, Barney & Co. and Robert W. Baird & Co., Inc., are named as the principal underwriters for both issues.

Net proceeds are to be used as follows: \$3,000,000 for the prepayment of temporary bank loans incurred in 1955 for construction purposes and the remainder to pay for a part of the company's construction program. Construction expenditures are estimated at \$22,400,000 for the years 1955 and 1956.—V. 181, p. 453.

Womans Income Fund, Inc.—Stock Offering—Income Managers Inc., Long Island City, N. Y., it was announced on April 25 plans to offer publicly 500,000 shares of common stock (par \$1) at a price equal to the net asset value, plus a sales charge of 8½%. The net asset value was approximately \$6.75 per share.

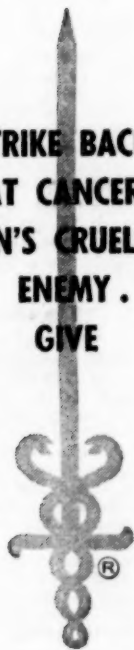
BUSINESS—Corporation, organized on May 25, 1954, in Maryland, is an open-end diversified mutual fund.

The corporation had outstanding on Jan. 1, 1955, 16,020 shares of common stock (par \$1), all of which was purchased by the organizers.—V. 181, p. 690.

(F. W.) Woolworth Co.—Secondary Offering—Bache & Co. completed on May 4 a secondary distribution of 119,000 shares of common stock (par \$10) at \$47.62½ per share. The firm stated that demand for the stock came from all parts of this country and from abroad. The offering was oversubscribed and the books closed within one hour and 25 minutes after it was announced.—V. 181, p. 1780.

HELP SAVE ONE FRIEND FROM CANCER

STRIKE BACK
AT CANCER...
MAN'S CRUELEST
ENEMY...
GIVE



Tens of thousands with cancer will lose their lives needlessly this year. They could have been cured by early diagnosis and prompt treatment.

Will one of these unfortunate victims be a friend of yours? It could happen. We know that cancer strikes one in four.

There's a way to help that friend, and thousands of others. That's by helping the American Cancer Society spread its educational message as widely as possible.

Money you contribute improves services to patients, arms everyone with protective information about cancer, and pays for research to conquer this cruelest of diseases.

When you give your dollars to the American Cancer Society, you are making an investment that pays off in the saving of human lives. Perhaps the life of one friend.

Perhaps your own life.

American Cancer Society

GENTLEMEN:

I want to help conquer Cancer.

- () Please send me free information about Cancer.
() Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Bond Offering—M. S. Kenner, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 11 for the purchase of \$250,000 electric revenue anticipation bonds of 1955. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest payable at the State National Bank, Athens, or at the Birmingham Trust National Bank, Birmingham. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Florence Housing Authority, Ala.
Note Offering—Secretary Wm. P. Baker announces that the Authority will receive sealed bids until 1 p.m. (DST) on May 17 for the purchase of \$242,000 preliminary loan notes. Dated June 7, 1955. Due on Dec. 9, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County Sch. Dist. No. 64 (P. O. Bisbee), Ariz.

Bond Sale—The \$65,000 building bonds offered May 2—v. 181, p. 1923—were awarded to Henry Dahlberg & Co., of Tucson.

Gila County, Globe High Sch. Dist. (P. O. Globe), Ariz.

Bond Sale—The \$115,000 building bonds offered May 2—v. 181, p. 1923—were awarded to Woodward & Zuber, of Tucson.

Maricopa County Sch. Dist. No. 14 (P. O. Phoenix), Ariz.

Bond Sale—The \$850,000 building bonds offered April 28—v. 181, p. 1360—were awarded to a group headed by the First National Bank of Arizona, Phoenix.

Maricopa County Sch. Dist. No. 79 (P. O. Phoenix), Ariz.

Bond Sale—The \$60,000 building bonds offered April 28—v. 181, p. 1820—were awarded to a group headed by Henry Dahlberg & Co., of Tucson.

Navajo County Sch. District No. 1 (P. O. Holbrook), Ariz.

Bond Sale—The \$175,000 building bonds offered May 2—v. 181, p. 1923—were awarded to the J. C. Mullen Investment Co., of Denver.

ARKANSAS

Conway, Ark.

Bonds Not Sold—All bids received on April 28—v. 181, p. 1923—for the \$371,000 building bonds were rejected.

Bond Sale—At a negotiated sale the bonds were later purchased by Villareal & Co., and Abbs, Sullivan Co., both of Little Rock, as 2 3/4s.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$100,000 building bonds offered May 3—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.07, about 2.57%.

Alameda County Flood Control and Water Conservation District Zone 4 (P. O. Oakland), Calif.

Bond Sale—The \$30,000 flood control bonds offered May 3—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

American Canyon Elementary Sch. District, Napa County, Calif.

Bond Offering—R. A. Dollarhide, County Clerk, will receive

sealed bids at his office in Napa until 10 a.m. (CDST) on May 10 for the purchase of \$47,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Sale—The \$342,000 building bonds offered May 2—v. 181, p. 1923—were awarded to a group composed of the Security-First National Bank, Blyth & Co., both of Los Angeles, and Weeden & Co., San Francisco, at 100.03, a net interest cost of about 2.68%, as follows:

\$42,000 5s. Due on July 1, 1956 and 1957.
190,000 2 1/2s. Due on July 1 from 1958 to 1966 inclusive.
110,000 2 3/4s. Due on July 1 from 1967 to 1971 inclusive.

Baldwin Park School District, Los Angeles County, Calif.

Bond Sale—The \$410,000 building bonds offered May 3—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 100.08, a basis of about 2.99%.

Browns Valley School District, Napa County, Calif.

Bond Offering—R. A. Dollarhide, County Clerk, will receive sealed bids at his office in Napa, until 10 a.m. (PST) on May 10 for the purchase of \$60,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carlsbad Union School District, San Diego County, Calif.

Bond Sale—The \$140,000 building bonds offered May 3—v. 181, p. 1923—were awarded to the Security Trust & Savings Bank, of San Diego, at 100.47, a net interest cost of about 2.22%, as follows:

\$100,000 2s. Due on June 1 from 1956 to 1960 inclusive.
40,000 2 3/4s. Due on June 1, 1961 and 1962.

Fairfax School District, Kern County, Calif.

Bond Sale—The \$61,000 building bonds offered May 3 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2.70s, at 100.03.

Fullerton School District, Orange County, Calif.

Bond Sale—The \$375,000 building bonds offered May 3—v. 181, p. 2059—were awarded to the American Trust Co. of San Francisco, as 2 1/4s, at 100.05, a basis of about 2.24%.

Garden Grove Union High School District, Orange County, Calif.

Bond Offering—B. J. Smith, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PDST) on May 17 for the purchase of \$120,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Laguna-Salada Union Elem. School District, San Mateo County, Calif.

Bond Sale—The \$87,000 building bonds offered May 3—v. 181, p. 2059—were awarded to Dean Witter & Co., of San Francisco.

Los Angeles, Calif.

Bond Offering—Frank Twohy, Auditor of the Department of Water and Power, will receive sealed bids at the First National City Bank, Corporate Trust Dept., 2 Wall Street, New York City, until 11 a.m. (DST) on May 11 for the purchase of \$6,000,000 water works revenue bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Roger Arnerbergh, City Attorney, Gilmore Tillman, Chief Assistant City Attorney for Water and Power of the City, O'Melveny & Myers, of Los Angeles, and Stephen B. Robinson, of Los Angeles, bond counsel for the Department.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (CDST) on May 10 for the purchase of \$1,960,000 Juvenile Hall bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at any of the County's fiscal agencies in Chicago or New York City.

Los Nietos Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 10 for the purchase of \$93,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

McKinleyville Union Elem. School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka, until 2 p.m. (CDST) on May 9 for the purchase of \$25,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Milbrae Elementary Sch. District, San Mateo County, Calif.

Bond Sale—The \$171,000 building bonds offered May 3—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Montebello, Calif.

Bond Sale—The \$100,000 fire department equipment bonds offered May 2—v. 181, p. 1923—were awarded to Weeden & Co., of San Francisco, as 2 1/4s, at 100.60, a basis of about 2.13%.

Oakdale Irrigation District (P. O. Oakdale), Stanislaus County, Calif.

Bond Sale Postponed—The \$20,750,000 Sixth Issue Tri-Dam revenue bonds will be sold on May 25, not May 10 as originally contemplated.—v. 181, p. 1923.

Pioneer Union Elem. Sch. Dist., Kings County, Calif.

Bond Offering—Vernice Thomson, County Clerk, will receive sealed bids at her office in Hanford, until 10 a.m. (PST) on May

10 for the purchase of \$60,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Pomona, Calif.

Bond Offering—L. B. Thomas, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 17 for the purchase of \$1,500,000 water works revenue bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Interest M-N. Legality approved by O'Melveny & Myers, of Los Angeles. (The sale was originally intended to be held on May 3—v. 181, p. 1923.)

Ranchito School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on May 10 for the purchase of \$81,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Rim of the World Unified School District, San Bernardino County, California

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on May 16 for the purchase of \$750,000 building bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale—The \$60,000 building bonds offered May 3—v. 181, p. 2059—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 3 1/4s, at 100.09, a basis of about 3.24%.

St. Helena Unified School District, Napa County, Calif.

Bond Offering—R. A. Dollarhide, County Clerk, will receive sealed bids at his office in Napa until 10 a.m. (CDST) on May 10 for the purchase of \$530,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Paula Elementary Sch. Dist., Ventura County, Calif.

Bond Sale—The \$446,000 building bonds offered April 26—v. 181, p. 1607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

South San Joaquin Irrigation Dist. (P. O. Manteca), San Joaquin County, Calif.

Bond Sale Postponed—The \$20,750,000 Seventh Issue Tri-Dam revenue bonds will be sold on May 25, not May 10 as originally contemplated.—v. 181, p. 1923.

Strathmore Union School District, Tulare County, Calif.

Bond Sale—The \$125,000 building bonds offered May 3—v. 181, p. 2059—were awarded to Dean Witter & Co., of San Francisco, at 100.10.

Sylvan Union School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed

bids at his office in Modesto until 11 a.m. (PDST) on May 10 for the purchase of \$85,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Twenty-Nine Palms Public Park, Recreation and Parkway Dist., San Bernardino County, Calif.

Bond Sale—The \$68,000 improvement bonds offered May 2—v. 181, p. 1607—were awarded to Dean Witter & Co., of San Francisco, as 3 3/8s, at 100.10, a basis of about 3.36%.

Twenty-Nine Palms County Water District (P. O. Box 755, Twenty-Nine Palms), Calif.

Bond Offering—Mary T. Lowman, District Secretary, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$750,000 water bonds. Dated June 1, 1955. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfield & Wallace, of San Mateo.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.

Bond Offering—Therese S. French, Town Treasurer, will receive sealed bids at the offices of Day, Berry & Howard, 750 Main St., Hartford, until 11 a.m. (DST) on May 11 for the purchase of \$700,000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive.

Hartford, Conn.

Bond Offering—John J. Mahon, City Treasurer, will receive sealed bids until 2 p.m. (DST) on May 16 for the purchase of \$2,220,000 public works and school bonds, as follows:

\$90,000 series R bonds. Due on June 1 from 1956 to 1960 inclusive.
80,000 series S bonds. Due on June 1 from 1956 to 1960 inclusive.
100,000 series T bonds. Due on June 1 from 1956 to 1975 inclusive.
175,000 series W bonds. Due on June 1 from 1956 to 1975 inclusive.
1,600,000 series H bonds. Due on June 1 from 1956 to 1975 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, New York City.

Newington (P. O. Newington), Connecticut

Bond Sale—The \$1,435,000 school bonds offered May 3—v. 181, p. 1924—were awarded to a group composed of John Nuveen & Co., Hallgarten & Co., Shearson, Hammill & Co., and J. C. Bradford & Co., all of New York City, as 2 1/4s, at 100.03, a basis of about 2.24%.

FLORIDA

Brevard County, North Brevard Elem. Special Tax School Dist. (P. O. Titusville), Fla.

Bond Sale—The \$250,000 building bonds offered May 3—v. 181, p. 1924—were awarded to Leedy, Wheeler & Alleman, of Orlando, and Thornton, Mohr & Farish, of Montgomery, jointly, at 100.05.

Pensacola, Fla.

Certificate Offering—J. E. Frenkel, City Clerk-Comptroller, will receive sealed bids until 9 a.m. (CST) on May 25 for the purchase of \$1,800,000 certificates, as follows:

\$1,300,000 street and sewer improvement certificates. Due on March 1 from 1956 to 1975 inclusive.

500,000 general improvement bonds. Due on March 1 from 1956 to 1975 inclusive.

The certificates are dated March 1, 1955 and those maturing in 1961 and thereafter are callable. Principal and interest (M-S) payable at the office of the City Clerk - Comptroller or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA**Athens, Ga.**

Certificate Offering—A. G. Smith, City Clerk-Treasurer, will receive sealed bids until noon (EST) on May 11 for the purchase of \$611,000 water and sewerage revenue certificates. Dated July 1, 1955. Due on July 1 from 1959 to 1980 inclusive. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Athens, or at the Chase Manhattan Bank, New York City. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

DeKalb County (P. O. Decatur), Georgia

Bond Offering—Wheat Williams, Commissioner of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on May 24 for the purchase of \$1,800,000 second lien water revenue anticipation certificates. Dated June 1, 1955. Due on April 1 from 1957 to 1964 inclusive. Principal and interest (A-O) payable at the First National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

Savannah, Ga.

Certificate Offering—Katherine S. Redmond, Assistant Clerk of the Council, will receive sealed bids until noon (EST) on May 20 for the purchase of \$1,100,000 water and sewerage revenue anticipation certificates. Due on June 1 from 1957 to 1985 inclusive. Certificates due in 1962 are callable as of June 1, 1961. Principal and interest (J-D) payable at the City Treasurer's office or at the offices of the fiscal agents of the City in Savannah or New York City. Legality approved by Reed, Hoyt, Taylor and Washburn, of New York City.

Waycross, Ga.

Certificate Offering—C. M. Dixon, City Manager, will receive sealed bids until 3 p.m. (EST) on May 17 for the purchase of \$400,000 water and sewerage revenue certificates. Dated May 1, 1955. Due on March 1 from 1956 to 1985 inclusive. Certificates due in 1962 and thereafter are callable as of March 1, 1961. Principal and interest (M-S) payable at the First National Bank of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

IDAHO**Pierce, Ida.**

Bond Offering—J. U. Dundas, Chairman of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on May 10 for the purchase of \$70,000 revenue bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS**Lake County Sch. District No. 75 (P. O. Mundlein), Ill.**

Bond Sale—The \$205,000 building bonds offered May 3—v. 181, p. 2060—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, at 100.13, a net interest cost of about 2.36%, as follows:

\$80,000 2s. Due on April 1 from 1958 to 1962 inclusive.

125,000 2½s. Due on April 1 from 1963 to 1968 inclusive.

Morgan County Sch. Dist. No. 117 (P. O. Jacksonville), Ill.

Bond Sale—The \$920,000 building bonds offered April 28—v. 181, p. 1719—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Stern Brothers & Co., of Kansas City, Reinholdt & Gardner, and Smith, Moore & Co., both of St. Louis, at a price of 100.05, a net interest cost of about 2.05%, as follows:

\$490,000 2s. Due on Jan. 1 from 1957 to 1968 inclusive.

430,000 2.10s. Due on Jan. 1 from 1969 to 1972 inclusive.

Skokie Park District, Ill.

Bond Sale—The \$1,195,000 park bonds offered May 2—v. 181, p. 2060—were awarded to a group composed of the Northern Trust Co., Chicago, Hornblower & Weeks, of New York City, Braun, Bosworth & Co., Toledo, Farwell, Chapman & Co., and Burns, Corbett & Pickard, Inc., both of Chicago, at 100.006, a net interest cost of about 2.75%, as follows:

\$120,000 3s. Due Jan. 1, 1975. Callable on Jan. 1 from 1958 to 1960 inclusive.

1,075,000 2¾s. Due Jan. 1, 1975. Callable on Jan. 1 from 1961 to 1975 inclusive.

Winnebago County Sch. Dist. No. 64 (P. O. R. F. D. Rockford), Ill.

Bond Offering—Clerk of Board of School Directors will receive sealed bids until 8 p.m. (CST) on May 11 for the purchase of \$85,000 building bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at a place mutually agreeable to the Board of Directors and the purchaser. Legality approved by Charles & Treauernicht, of St. Louis.

Winnebago County Sch. Dist. No. 72 (P. O. Rockford), Ill.

Bond Offering—Edward Makulec, Clerk of the Board of School Directors, will receive sealed bids at the office of Williams, McCarthy & Kinley, 501 New Tower, Rockford, until 5 p.m. (CST) on May 9 for the purchase of \$48,000 building bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Galena Township (P. O. R. R. No. 3 La Porte), Ind.**

Bond Sale—The \$57,000 school and civil township bonds offered May 4—v. 181, p. 1924—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2¾s, at 100.15, a basis of about 2.35%.

Gary, Ind.

Bond Offering—George Charis, City Controller, will receive sealed bids until 11 a.m. (CST) on May 17 for the purchase of \$350,000 municipal stadium bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Highland, Ind.

Bond Offering—Kenneth L. Dickinson, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$388,000 water works refunding and improvement revenue bonds. Dated June 1, 1955.

Due on Jan. 1 from 1956 to 1984 inclusive. Bonds due on Jan. 1, 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Calumet National Bank, of Hammond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jefferson Twp. (P. O. R. F. D. J. Vallonia), Ind.

Bond Offering—Dolphus Williams, Township Trustee, will receive sealed bids until 2 p.m. (CST) on May 19 for the purchase of \$24,300 bonds, as follows:

\$12,150 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1968 incl.

12,150 Civil Township bonds. Due semi-annually from July 1, 1956 to July 1, 1968 incl.

The bonds are dated May 1, 1955. Principal and interest (J-J) payable at the Farmers-Citizens State Bank, Salem. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Klondike Sch. Building Corporation (P. O. Lafayette), Ind.

Bond Sale—The \$490,000 first mortgage revenue bonds offered April 28—v. 181, p. 1924—were awarded to the City Securities Corporation, and the Indianapolis Bond & Share Corp., both of Indianapolis, jointly, as 3½s, at a price of 100.60, a basis of about 3.08%.

St. Joseph Township Sch. Township (P. O. Fort Wayne), Ind.

Bond Sale—The \$64,000 building bonds offered April 26—v. 181, p. 1924—were awarded to Foelber-Patterson, Inc., of Fort Wayne as 1¾s.

Washington Twp.-Marion County Sch. Building Corp. (P. O. 711 Electric Bldg., Indianapolis), Indiana

Bond Sale—The \$6,600,000 first mortgage revenue bonds offered May 4—v. 181, p. 1924—were awarded to a syndicate composed of Blyth & Co., Smith, Barney & Co., White, Weld & Co., all of New York, City Securities Corp., of Indianapolis, John Nuveen & Co., F. S. Moseley & Co., both of Chicago, Indianapolis Bond & Share Corp., The Illinois Company, Blunt, Ellis & Simmons, both of Chicago, White-Phillips Co., Inc., of Davenport, Fairman, Harris & Co., Inc., Farwell, Chapman & Co., both of Chicago, J. J. B. Hilliard & Son, of Louisville, Kenower, MacArthur & Co., of Detroit and Arthur M. Krensky & Co., Inc., of Chicago.

The group purchased the bonds at a price of 100.046, a net interest cost of about 3.01%, as follows:

\$575,000 4s. Due semi-annually from July 1, 1957 to July 1, 1959 inclusive.

6,025,000 3s. Due semi-annually from Jan. 1, 1960 to Jan. 1, 1977 inclusive.

IOWA**Ames Indep. Sch. Dist., Iowa**

Bond Sale—The \$370,000 building bonds offered May 2—v. 181, p. 1924—were awarded to the First National Bank of Chicago, as 2s, at 100.15, a basis of about 1.98%.

Atlantic, Iowa

Bond Offering—Leslie L. Mason, Clerk of the Board of Trustees of the Board of Water Works and Electric Light & Power Plant, will receive sealed and oral bids until 10 a.m. (CST) on May 24 for the purchase of \$250,000 water revenue bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1968 inclusive. Bonds due in 1966 and thereafter are callable at the option of the City. Legality approved by Chapman & Cutler, of Chicago.

Fort Dodge, Iowa

Bond Sale—The \$16,000 general obligation sewer bonds offered April 26—v. 181, p. 1924—were awarded to the First of Iowa

Corp., of Des Moines, as 1½s, at 100.30, a basis of about 1.41%.

Additional Sale—The \$6,000 special assessment sewer bonds offered the same day were sold to a local investor.

Lake City Community Sch. Dist., Iowa

Bond Offering—Vera Johnston, Secretary of the School Board, will receive sealed bids until 8 p.m. (CST) on May 5 for the purchase of \$550,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Rake Community Sch. Dist., Iowa

Bond Sale—The \$180,000 building bonds offered May 3 were awarded to the Iowa-Des Moines National Bank of Des Moines, at par.

The bonds are dated May 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Washington County (P. O. Washington), Iowa

Bond Offering—Fred E. Bourgeois, County Auditor, will receive sealed bids until 2 p.m. (CST) on May 9 for the purchase of \$23,000 court house repair bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1958 inclusive. Interest J-D.

KANSAS**Agra, Kansas**

Bond Sale—An issue of \$10,000 3% water works bonds was sold to the Farmers National Bank of Agra. Due in 1965.

LOUISIANA**Jefferson Davis Parish Sch. Dist. No. 2 (P. O. Jennings), La.**

Bond Sale—The \$950,000 building bonds offered May 5—v. 181, p. 1608—were awarded to a group composed of Scharff & Jones, Merrill Lynch, Pierce, Fenner & Beane, Newman, Brown & Co., all of New Orleans, Barrow, Leary & Co., of Shreveport, Nusloch, Beauden & Smith, W. D. Kingston & Co., and John Dane, all of New Orleans, at par, a net interest cost of about 2.95%, as follows:

\$159,000 2¼s. Due on May 1 from 1956 to 1961 inclusive.

271,000 2¾s. Due on May 1 from 1962 to 1969 inclusive.

520,000 3s. Due on May 1 from 1970 to 1980 inclusive.

Natchitoches Levee and Drainage District (P. O. Natchitoches), La.

Bond Offering—Wallace Jolley, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of \$75,000 improvement bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1975 inclusive. Callable as of July 1, 1965. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Sabine Parish Sch. Dist. No. 34 (P. O. Many), La.

Bond Sale—The \$715,000 building bonds offered May 4—v. 181, p. 1924—were awarded to a group composed of the Equitable Securities Corp., Nashville, Schweickhardt & Co., Glas & Co., and John Dane, all of New Orleans, at par, a net interest cost of about 2.96%, as follows:

\$140,000 3s. Due on June 1 from 1956 to 1960 inclusive.

238,000 2¾s. Due on June 1 from 1961 to 1967 inclusive.

337,000 3s. Due on June 1 from 1968 to 1975 inclusive.

Terrebonne Parish Water Works Dist. No. 2 (P. O. Grand Cailou Route, Houma), La.

Bond Offering—Robert J. Boudreaux, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 2 p.m. (CST) on June 1 for the purchase of \$531,000 bonds, as follows:

\$184,000 series A public improve-

ment bonds. Due on July 1 from 1957 to 1985 inclusive. 47,000 series B public improvement bonds. Due on July 1 from 1957 to 1985 inclusive. 300,000 water works utility revenue bonds. Due on July 1 from 1958 to 1985 inclusive.

The bonds are dated July 1, 1955 and are callable. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Zwolle, La.

Bond Offering—Max Brown, Town Secretary, will receive sealed bids until noon (CST) on May 17 for the purchase of \$25,000 public improvement bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND**Maryland (State of)**

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (DST) on May 17 for the purchase of \$11,269,000 certificates of indebtedness, as follows:

\$779,000 public school assistance certificates. Due on June 15 from 1958 to 1970 inclusive.

2,590,000 public school construction certificates. Due on June 15 from 1958 to 1970 incl.

5,036,000 general construction certificates. Due on June 15 from 1958 to 1970 inclusive.

2,864,000 general construction certificates. Due on June 15 from 1958 to 1970 inclusive.

Each issue is dated June 15, 1955. Interest J-D. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

MASSACHUSETTS**Berkely (P. O. R. F. D. 1, Taunton), Mass.**

Note Sale—The \$14,275 highway reimbursement notes offered May 4—v. 181, p. 2061—were awarded to the Day Trust Co., of Boston, at 1% discount.

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 9 for the purchase of \$5,000,000 notes. Dated May 12, 1955 and due on Nov. 7, 1955.

Boston, Mass.

Bond Offering—Jas. E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 17 for the purchase of \$4,000,000 bonds, as follows:

\$2,000,000 public ways construction bonds. Due on April 1 from 1956 to 1965 inclusive.

500,000 bridge construction bonds. Due on April 1 from 1956 to 1975 inclusive.

1,000,000 school construction and land acquisition bonds. Due on April 1 from 1956 to 1975 inclusive.

500,000 sewerage bonds. Due on April 1 from 1956 to 1975 inclusive.

The bonds are dated April 1, 1955. Principal and interest payable at the office of the City Collector-Treasurer.

Cambridge, Mass.

Bond Offering—Frederick J. Reardon, City Treasurer, will receive sealed bids until noon (DST) on May 11 for the purchase of \$4,500,000 school project bonds of 1948. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chicopee, Mass.

Bond Offering—Edw. J. Ziembra, City Treasurer, will receive sealed bids until noon (DST) on May 10 for the purchase of \$100,000 Granby Road School bonds. Dated June 1, 1955. Due on June

1 from 1956 to 1960 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Sale—The pavement and sewer bonds totaling \$261,000 offered April 28—v. 181, p. 1925—were awarded to R. L. Day & Co. of Boston, as 1.60s, at a price of 100.15, a basis of about 1.56%.

Lynn, Mass.

Note Sale—The \$800,000 notes offered May 3 were awarded to the Second Bank-State Street Trust Co., Boston, at 0.936% discount.

The notes are due on Nov. 18, 1955. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on May 10 for the purchase of \$750,000 notes. Dated May 17, 1955 and due on Nov. 1, 1955.

Tewksbury, Mass.

Note Offering—Sealed bids will be received until 8 p.m. (DST) on May 9 for the purchase of \$75,000 tax anticipation notes. Due Nov. 15, 1955.

Waltham, Mass.

Note Sale—The \$900,000 notes offered April 27 were awarded to the Newton - Waltham Bank & Trust Co., Newton, at 0.898% discount.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$500,000 notes offered May 3—v. 181, p. 2061—were awarded to the Second Bank-State Street Trust Co., of Boston, at 0.987% discount.

MICHIGAN

Battle Creek Twp. (P. O. Battle Creek), Mich.

Bond Offering—W. L. Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 17 for the purchase of \$430,000 water supply and distribution system improvement and refunding revenue bonds. Dated Dec. 1, 1954. Due on April 1 from 1956 to 1988 inclusive. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Belleville, Mich.

Bond Sale—The \$60,000 automobile parking system revenue bonds offered May 2—v. 181, p. 1925—were awarded to McDonald-Moore & Co., of Detroit.

Benona Community School District (P. O. Shelby), Mich.

Bond Sale—The \$80,000 building bonds offered April 28—v. 181, p. 1925—were awarded to Kenower, MacArthur & Co., of Detroit.

Corunna School District, Mich.

Bond Offering—Harold Wallace, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (EST) on May 12 for the purchase of \$325,000 building bonds. Dated June 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$156,000 special assessment street and alley paving bonds offered May 3—v. 181, p. 2061—were awarded to Braun, Bosworth & Co., Inc., of Toledo, at 100.08, a net interest cost of about 1.63%, as follows: \$78,000 2s. Due on Nov. 15, 1956 and 1957. \$78,000 1½s. Due on Nov. 15, 1958 and 1959.

Durand School District, Mich.

Bond Sale—The \$250,000 building bonds offered May 3—v. 181, p. 2061—were awarded to Barcus, Kindred & Co., of Chicago, at 100.13, a net interest cost of about 2.44%, as follows:

\$135,000 2¾s. Due on April 1 from 1956 to 1966 inclusive.
75,000 2½s. Due on April 1 from 1967 to 1971 inclusive.
20,000 2s. Due on April 1, 1972.
20,000 1½s. Due on April 1, 1973.

Elk Twp. Union Sch. Dist. (P. O. Peck), Mich.

Bond Offering—Ray E. Loeding, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 10 for the purchase of \$40,000 building bonds. Dated June 1, 1955. Due on May 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at a Michigan banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Flushing, Mich.

Bond Sale—The \$350,000 water supply system revenue bonds offered May 2—v. 181, p. 1925—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, and Braun, Bosworth & Co., of Toledo, at 100.0002.

Grandville, Mich.

Bond Offering—Flora Van Zinderen, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on May 9 for the purchase of \$49,000 special assessment bonds. Dated June 1, 1955. Due on Sept. 1 from 1956 to 1960 incl. Principal and interest (M-S) payable at the City Treasurer's office.

Lansing and Delta Twp. Fractional Sch. Dist. No. 4 (P. O. Lansing), Mich.

Bond Offering—Alfred Marquardt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 11 for the purchase of \$170,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park School District, Mich.

Bond Offering—Helen Mueller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 12 for the purchase of \$500,000 building and site bonds. Dated May 1, 1955. Due on Nov. 1 from 1955 to 1971 inclusive. Principal and interest (M-N) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Linden Community School District, Michigan

Bond Sale—The \$295,000 building bonds offered April 28—v. 181, p. 1925—were awarded to Barcus, Kindred & Co., of Chicago.

St. Charles Township School Dist. No. 1 (P. O. St. Charles), Mich.

Bond Sale—The \$80,000 building bonds offered April 28—v. 181, p. 1925—were awarded to Barcus, Kindred & Co., of Chicago.

Springfield, Mich.

Bond Sale—The \$24,000 special assessment improvement bonds offered May 2—v. 181, p. 2061—were awarded to McDonald-Moore & Co., of Detroit.

MINNESOTA

Albert Lea, Minn.

Bond Offering—R. L. Van Nocker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on May 18 for the purchase of \$735,000 sewage disposal plant bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of Dec. 1, 1966. Principal and interest payable at a bank designated by the successful bidder. Legality

approved by Faegre & Benson, of Minneapolis.

Anoka County Indep. School Dist. No. 48 (P. O. Circle Pines), Minn.

Bond Sale—The \$169,500 building bonds offered April 28—v. 181, p. 1925—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison - Williams Co., both of Minneapolis, and Mannheimer-Egan, Inc., of St. Paul, at a price of par.

Belgrade, Minn.

Bond Sale—The \$75,000 municipal building bonds offered May 3—v. 181, p. 2061—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

Inland Park, Minn.

Bond Offering—H. F. Conkey, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 9 for the purchase of \$100,000 municipal revenue bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1969 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1960.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul 14), Minn.

Bond Offering—Robert Aldrich, Executive Director, will receive oral bids at 11:30 a.m. (CST) on May 24 for the purchase of \$1,000,000 general obligation airport improvement bonds. Dated April 1, 1955. Due on Jan. 1 from 1958 to 1965 inclusive. Principal and interest (J-J) payable at any banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis, and Oppenheimer, Hodgson, Brown, Baer & Wolff, of St. Paul.

Pine County (P. O. Pine City), Minnesota

Bond Sale—The \$181,250 hospital bonds offered May 3—v. 181, p. 1925—were awarded to the First National Bank of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph N. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on May 18 for the purchase of \$6,900,000 bonds, as follows:

\$1,500,000 water works bonds. Due on May 1 from 1956 to 1985 inclusive.
2,200,000 school improvement bonds. Due on May 1 from 1958 to 1985 inclusive.
3,200,000 general improvement bonds. Due on May 1 from 1958 to 1985 inclusive.

The bonds are dated May 1, 1955. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Stevens County Indep. Con. School Dist. No. 1 (P. O. Morris), Minn.

Bond Offering—Woodrow W. Wieland, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on May 10 for the purchase of \$400,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1970 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1966. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

West St. Paul, Minn.

Bond Offering—E. Zehnder, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 10 for the purchase of \$50,000 swimming pool bonds. Dated June 1, 1955. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

MISSISSIPPI

Corinth, Miss.

Bond Offering—Gerald Harrison, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$850,000 industrial bonds. Dated May 1, 1955. Due on Nov. 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht of St. Louis.

Holly Springs, Miss.

Bond Offering—J. T. Wade, City Clerk, will receive bids until 2 p.m. (CST) on May 10 for the purchase of \$130,000 general obligation bonds. Due serially from 1956 to 1971 inclusive.

Marks, Miss.

Bond Offering—L. C. Turner, City Clerk, will receive bids until 2 p.m. (CST) on May 10 for the purchase of \$95,000 water improvement bonds. Due serially from 1956 to 1970 inclusive.

Meridan, Miss.

Bond Sale—The \$786,000 special street improvement bonds offered April 28—v. 181, p. 1926—were awarded to a group headed by The National Bank, of Memphis.

Okalona Municipal Separate School District, Miss.

Bond Offering—O. E. Shell, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 9 for the purchase of \$35,000 building bonds. Due from 1957 to 1963 inclusive.

Pontotoc County (P. O. Pontotoc), Mississippi

Bond Sale—The \$50,000 road and bridge bonds offered May 2 were awarded to the First National Bank of Pontotoc, as 2s, at 100.07. Due serially from 1956 to 1965 inclusive.

Tishomingo County Supervisors Dist. Nos. 1, 2 and 3 (P. O. Luka), Miss.

Bond Offering—The Clerk of the Board of Supervisors will receive sealed bids until 11 a.m. (CST) on May 17 for the purchase of \$300,000 industrial plant bonds.

Yalobusha and Lafayette Counties, Camp Ground Special Consol. Sch. Dist. (P. O. Coffeeville), Miss.

Bond Sale—The \$10,000 building bonds offered May 2—v. 181, p. 2061—were awarded to the Bank of Water Valley.

MISSOURI

St. Louis University (P. O. St. Louis), Mo.

Bond Offering—O. E. Shell, President, will receive sealed bids until 10:30 a.m. (CST) on May 19 for the purchase of \$875,000 non tax-exempt first mortgage dormitory bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. Principal and interest (J-J) payable at the Boatmen's National Bank, St. Louis, or at The Hanover Bank, New York City. Legality approved by Bryan, Cave, McPheeters & McRoberts, of St. Louis.

MONTANA

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on May 31 for the purchase of \$100,000 improvement bonds. Dated July 1, 1955. Amortization bonds will be the first choice; serial bonds will be the second choice of the City Council. Interest J-J.

Lincoln County Sch. District No. 13 (P. O. Eureka), Mont.

Bonds Not Sold—No bids were received on April 29—v. 181, p. 1926—for the \$95,000 building bonds.

Popular, Mont.

Bond Sale—An issue of \$175,000 Special Improvement District No. 13 bonds was sold to Grande & Co., Inc., of Seattle, as 4½s. Dated April 1, 1955. Interest A-O. Legality approved by Preston, Thorgrimsen & Horowitz, of Seattle.

Yellowstone County Sch. Dist. No. 26 (P. O. Billings), Mont.

Bond Offering—P. O. Brush, Clerk of the Board of Trustees,

will receive sealed bids until 8 p.m. (MST) on May 18 for the purchase of \$172,500 building bonds.

NEVADA

Nye County, Toiyabe Sch. Dist. (P. O. Gabbs), Nev.

Bond Sale—The \$90,000 building bonds offered May 2—v. 181, p. 1926—were awarded to Hannaford & Talbot, of San Francisco, at 100.01, a net interest cost of about 3.67%, as follows:

\$45,000 3½s. Due on May 1 from 1958 to 1966 inclusive.
45,000 3¾s. Due on May 1 from 1967 to 1975 inclusive.

NEW JERSEY

Cape May Point, N. J.

Bond Offering—Elizabeth Davis, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 24 for the purchase of \$15,000 equipment bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1962 inclusive. Principal and interest (M-N) payable at the Merchants National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

Denville Township (P. O. Denville), N. J.

Bond Sale—The \$80,000 sewer assessment bonds offered May 4—v. 181, p. 1926—were awarded to B. J. Van Ingen & Co., Inc., New York City, as 2.15s, at 100.01, a basis of about 2.14%.

Hightstown, N. J.

Bond Offering—Elsie M. Liedtke, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 17 for the purchase of \$17,500 fire engine bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank of Hightstown, or at the Hightstown Trust Co. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hoboken, N. J.

Bond Sale—The \$190,000 sewage disposal bonds offered May 4—v. 181, p. 2062—were awarded to Shields & Co., of New York City, as 2.70s, at 100.54, a basis of about 2.63%.

Red Bank, N. J.

Bond Offering—Amy E. Shinn, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 23 for the purchase of \$503,000 bonds, as follows:

\$45,000 general improvement bonds. Due on June 1 from 1956 to 1964 inclusive.
38,000 general improvement bonds. Due on June 1 from 1956 to 1963 inclusive.
420,000 sewer bonds. Due on June 1 from 1956 to 1975 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable at the Second National Bank of Red Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgefield, N. J.

Bond Sale—The \$89,000 improvement bonds offered April 29—v. 181, p. 1926—were awarded to the Ridgefield National Bank, as 2.15s, at a price of 100.05, a basis of about 2.14%.

NEW YORK

Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

Bond Sale—The \$160,000 building bonds offered May 5—v. 181, p. 2062—were awarded to Francis I. du Pont & Co., New York City, as 2.60s, at 100.21, a basis of about 2.57%.

Bethel (Town of), North White Lake Fire District (P. O. Kauneonga Lake), N. Y.

Bond Offering—John H. Vassmer, District Treasurer, will receive sealed bids until 2 p.m. (DST) on May 9 for the purchase of \$12,000 fire fighting apparatus

and equipment bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Sullivan County National Bank, of Liberty. Legality approved by Frederick W. V. Schadt, of Jeffersonville.

Bethlehem (Town of), Delmar-Elsmere Sewer District (P. O. Delmar), N. Y.

Bond Offering—John M. Oliver, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 10 for the purchase of \$17,000 sewer bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at the State Bank, of Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Bethel, White Lake Fire District (P. O. Kauneonga Lake), N. Y.

Bond Sale—The \$12,000 fire fighting equipment bonds offered May 3—v. 181, p. 2062—were awarded to the First National Bank of Jeffersonville, as 2.90s, at 100.12, a basis of about 2.87%.

Brutus, Cato, Conquest, Sennett and Throop Central Sch. Dist. (P. O. Weedsport), N. Y.

Bond Offering—Fay H. Wolford, President of the Board of Education, will receive sealed bids until 11:30 a.m. (DST) on May 18 for the purchase of \$1,125,000 building bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Fulton, N. Y.

Bond Sale—The \$420,000 improvement bonds offered May 3—v. 181, p. 2062—were awarded to a group composed of Blair & Co., Inc., George B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., all of New York City, as 2.20s, at 100.34, a basis of about 2.15%.

Cerman Flatts, Little and Columbia Central School District No. 2 (P. O. Mohawk), N. Y.

Bond Sale—The \$400,000 building bonds offered May 4—v. 181, p. 1926—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 2 1/4s, at 100.16, a basis of about 2.22%.

Greece Union Free Sch. Dist. No. 5 (P. O. Rochester), N. Y.

Bond Offering—Nelson J. East, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 17 for the purchase of \$480,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1976 inclusive. Principal and interest (M-N) payable at the Lincoln Rochester Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway of New York City.

Horseheads, Big Flats and Elmira Central Sch. Dist. No. 2 (P. O. Elmira Heights), N. Y.

Bond Offering—Harry H. Hatten, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on May 12 for the purchase of \$1,900,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1955 to 1978 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Southern New York, Elmira Heights. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kinderhook, Stuyvesant, Stockport, Ghent, Chatham, Schodack and Nassau Central School District No. 1 (P. O. Valatie), New York

Bond Offering—Gertrude F. Gowen, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 11 for the purchase of \$1,271,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable

at the National Union Bank, of Kinderhook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kirkland, Clark Mills Water Dist. (P. O. Clinton), N. Y.

Bond Sale—The \$190,000 water bonds offered May 3—v. 181, p. 1926—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., of Buffalo, jointly, as 2.70s, at 100.15, a basis of about 2.67%.

Lancaster, N. Y.

Bond Sale—The \$59,500 general improvement bonds offered May 5—v. 181, p. 2062—were awarded to Leberthal & Co., New York City, and Ryan, Hanauer & Co., Newark, jointly, as 2 1/2s, at 100.03, a basis of about 2.46%.

Lancaster Water District (P. O. Lancaster), N. Y.

Bond Sale—The \$145,000 water bonds offered May 4—v. 181, p. 2062—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at 100.46, a basis of about 2.55%.

Lloyd, Marlborough, New Platz and Esopus Central School District No. 3 (P. O. Highland), New York

Bond Offering—Arthur H. Clarke, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 10 for the purchase of \$113,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1966 inclusive. Principal and interest (M-N) payable at the First National Bank, of Highland. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Morris, Leicester, Groveland and West Sparta Central School District No. 1 (P. O. Mount Morris), N. Y.

Bond Sale—The \$890,000 building bonds offered May 5—v. 181, p. 1926—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Inc., both of New York City, and Sage, Rutty & Co., of Rochester, as 2 1/2s, at 100.57, a basis of about 2.45%.

New York City Housing Authority, New York

Note Sale—The \$4,775,000 Issue CVI notes offered May 4—v. 181, p. 2062—were awarded to Eastman, Dillon & Co., New York City, at 5% interest, plus a premium of \$152,742.87, the effective rate being 0.67079%.

Newark Valley, N. Y.

Bond Sale—The \$10,500 fire truck bonds offered May 2—v. 181, p. 1926—were awarded to the First National Bank of Newark Valley, as 2.40s, at par.

Port Chester, N. Y.

Bond Offering—Daniel A. O'Connell, Village Clerk, will receive sealed bids until 4 p.m. (DST) on May 12 for the purchase of \$91,000 improvement and apparatus bonds. Dated May 15, 1955. Due on Nov. 15 from 1955 to 1958 inclusive. Principal and interest (M-N) payable at the County Trust Co. of Port Chester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Utica, N. Y.

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (DST) on May 12 for the purchase of \$489,000 bonds, as follows:

\$345,000 public improvement bonds. Due on May 1 from 1956 to 1964 inclusive.
109,000 public improvement bonds. Due on May 1 from 1956 to 1960 inclusive.
35,000 assessment improvement bonds. Due on May 1 from 1956 to 1964 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-N)

payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Rocky Mount, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 17 for the purchase of \$2,600,000 bonds, as follows:

\$1,100,000 water bonds. Due on June 1 from 1956 to 1989 inclusive.
600,000 electric light system bonds. Due on June 1 from 1956 to 1981 inclusive.
900,000 sanitary sewer bonds. Due on June 1 from 1956 to 1990 inclusive.

The bonds are dated June 1, 1955. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Ada, Ohio

Bond Offering—W. H. Winkler, Village Clerk, will receive sealed bids until noon (EST) on May 17 for the purchase of \$150,000 sewerage system improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the Liberty Bank, or at the First National Bank, both of Ada. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Amherst, Ohio

Bond Sale—The \$26,885 special assessment street improvement bonds offered May 3—v. 181, p. 1927—were awarded to Fahey, Clark & Co., of Cleveland, as 2 3/4s, at 100.55, a basis of about 2.65%.

Avon Lake, Ohio

Bond Offering—Joseph M. Boehm Village Clerk, will receive sealed bids until noon (DST) on May 16 for the purchase of \$1,103,000 storm water sewer and drain bonds. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Elyria Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chesapeake Union Exempted Village Sch. Dist., Ohio

Bond Sale—The \$251,000 school building bonds offered May 4—v. 181, p. 1927—were awarded to Widmann & Co., of Cincinnati, as 3s, at 100.30, a basis of about 2.97%.

Delaware, Ohio

Note Offering—Robert E. King, Director of Finance, will receive sealed bids until noon (EST) on May 19 for the purchase of \$91,900 notes, as follows:

\$74,200 sewer improvement notes.
17,700 water main improvement notes.
The notes are dated May 1, 1955 and mature on April 30, 1957. Principal and interest (M-N) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCauley, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 18 for the purchase of \$1,115,000 bonds, as follows:

\$1,000,000 series C, postwar planning (unlimited taxes) bonds. Due on Sept. 1 from 1956 to 1980 inclusive.
115,000 Sewer District, Truro No. 2, Improvement No. 455 (special assessment bonds). Due on Sept. 1 from 1956 to 1965 inclusive.

The bonds are dated May 1, 1955. Principal and interest (M-S)

payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grafton, Ohio

Bond Offering—Robert E. Logan, Village Clerk, will receive sealed bids until 7:30 p.m. (DST) on May 11 for the purchase of \$11,780 special assessment street improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Grafton Savings & Banking Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hubbard, Ohio

Bonds Not Sold—The \$45,000 improvement bonds offered April 30—v. 181, p. 1927—were not sold. The issue will be reoffered.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$245,390 water supply, ditch and highway improvement bonds offered May 4—v. 181, p. 1927—were awarded to Hayden, Miller & Co., of Cleveland, as 1 3/4s, at 100.35, a basis of about 1.68%.

Painesville, Ohio

Bond Sale—The \$1,000,000 first mortgage sewerage system revenue bonds offered May 2—v. 181, p. 2062—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Chicago; Fulton, Reid & Co., of Cincinnati; Johnson & Co., both of Cleveland, and Walter, Woody & Heimerdinger, of Cincinnati, at a price of 100.02, a net interest cost of about 2.86%, as follows:

\$325,000 2 1/2s. Due on June 1 from 1956 to 1966 inclusive.
245,000 2 3/4s. Due on June 1 from 1967 to 1972 inclusive.
430,000 3s. Due on June 1 from 1973 to 1980 inclusive.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on May 24 for the purchase of \$247,000 special assessment bonds, as follows:

\$144,000 street and sewer improvement bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

103,000 street improvement bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
The bonds are dated June 1, 1955. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City, or at the Ohio Citizens Trust Co., Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wauseon, Ohio

Bond Sale—The \$15,932 special assessment street improvement bonds offered April 29—v. 181, p. 1927—were awarded to Fahey, Clark & Co., of Cleveland, as 2 1/4s, at 100.11, a basis of about 2.23%.

OKLAHOMA

Beckham County (P. O. Sayre), Oklahoma

Bond Sale—The \$125,000 road bonds offered May 3—v. 181, p. 2062—were awarded to Calvert & Canfield, and R. J. Edwards, Inc., both of Oklahoma City, jointly.

Caddo County Dependent Sch. Dist. No. 71 (P. O. Route 3, Anadarko), Oklahoma

Bond Offering—W. E. Rogers, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 10 for the purchase of \$5,000 transportation equipment bonds. Due from 1957 to 1961 inclusive.

Kiowa County Indep. Sch. Dist. No. 2 (P. O. Lone Wolf), Okla.

Bond Offering—Jack Clark, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 11 for the purchase of \$15,000 transportation equipment bonds. Due from 1957 to 1963 inclusive.

Osage County Indep. Sch. Dist. No. 30 (P. O. Box 425, Wyona), Okla.

Bond Offering—Floyd F. Henley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 11 for the purchase of \$35,000 building bonds. Due from 1958 to 1964 inclusive.

Osage County Indep. Sch. Dist. No. 2 (P. O. Pawhuska), Okla.

Bond Sale—The \$200,000 building, repair and furniture bonds offered May 2—v. 181, p. 2062—were awarded to H. I. Josey & Co., of Oklahoma City, as follows:

\$60,000 2s. Due serially from 1956 to 1960 inclusive.
20,000 1 3/4s. Due in 1961.
120,000 2s. Due serially from 1962 to 1967 inclusive.

Ottawa County Dependent School District No. 1 (P. O. Miami), Okla.

Bond Sale—The \$8,000 building bonds offered April 28—v. 181, p. 1927—were awarded to the First National Bank, of Miami, as 2 1/4s, at a price of par.

Pawnee County Dependent School District No. 7 (P. O. Route 2, Morrison), Okla.

Bond Offering—Lester Thurber, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on May 9 for the purchase of \$4,950 transportation equipment bonds. Due from 1957 to 1961 inclusive.

OREGON

Grant's Pass, Ore.

Bond Sale—The \$44,065.38 improvement bonds offered May 1 were awarded to the First National Bank of Portland, at 100.15, a net interest cost of about 2.33%, as follows:

\$13,065.38 4s. Due on June 1 from 1956 to 1958 inclusive.
12,000.00 2s. Due on June 1 from 1959 to 1961 inclusive.
19,000.00 2 1/4s. Due on June 1 from 1962 to 1965 inclusive.

The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Bonds due in 1966 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harney County Sch. District No. 3 (P. O. Box 113, Burns), Ore.

Bond Sale—The \$17,000 building bonds offered April 26—v. 181, p. 1823—were awarded to the First National Bank of Portland.

Multnomah and Clackamas Counties Joint School District No. 6 (P. O. Route 2, Box 341, Gresham), Ore.

Bond Offering—Hilma P. Swenson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 16 for the purchase of \$29,000 building bonds. Dated May 1, 1955. Due on Nov. 15 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Northern Wasco County People Utility District (P. O. The Dalles), Ore.

Bond Offering—Roy T. Johnson, District Secretary, will receive sealed bids until 2:30 p.m. (PST) on May 21 for the purchase of \$458,000 electric revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1960 to 1985 inclusive. Principal and interest payable at the First National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

Pendleton, Ore.

Bond Sale—The \$20,000 improvement bonds offered May 1—v. 181, p. 1927—were awarded to the First National Bank

Portland, as 2s, at 100.22, a basis of about 1.96%.

Wasco County Sch. Dist. No. 4 (P. O. Tygh Valley), Ore.

Bond Sale—The \$28,000 building bonds offered May 3—v. 181, p. 1927—were awarded to the First National Bank of Portland.

Washington-Multnomah Counties School Districts Nos. 57-67 Joint (P. O. Beaverton), Ore.

Bond Offering—Calvin R. Evans, District Clerk, will receive sealed bids until 7 p.m. (PST) on May 19 for the purchase of \$112,000 building bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—Jas. W. Knox, County Controller, will receive sealed bids until 11 a.m. (DST) on May 24 for the purchase of \$5,900,000 bonds, as follows:

\$570,000 bridge bonds.
900,000 road bonds.
1,710,000 Peoples' road bonds.
600,000 public building bonds.
240,000 lot and block assessment plant bonds.
900,000 airport bonds.
480,000 park bonds.
90,000 Veterans' cemetery bonds.

The bonds are dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Dormont School District, Pa.

Bond Offering—R. B. Holmes, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (DST) on May 9 for the purchase of \$225,000 building bonds. Dated May 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Farrell, Pa.

Bond Offering—The City Clerk will receive sealed bids until May 19 for the purchase of \$100,000 incinerator repairs and street improvement bonds.

Finleyville, Pa.

Bond Sale—The \$15,000 bonds offered May 4—v. 181, p. 1927—were awarded to the First National Bank of McKeesport.

Kane, Pa.

Bond Offering—Sealed bids will be received until May 12 for the purchase of \$150,000 street and sewer improvement bonds.

Newport Twp. Sch. Dist. (P. O. Glenn Lyon), Pa.

Bond Sale—The \$33,000 general obligation refunding bonds offered May 2—v. 181, p. 1927—were awarded to Butcher & Sherrerd, of Philadelphia, as 3s, at 100.27.

Pennsylvania (Commonwealth of)

Secondary Offering—Fred Davies, Jr., Assistant Secretary of the Pennsylvania State Employee's Retirement Board will receive sealed bids at the Mellon National Bank & Trust Co., Harrisburg, Pa., until 11 a.m. (DST) on May 11 for the purchase of various blocks of Philadelphia and New York City bonds aggregating \$2,811,000.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The \$400,000 improvement bonds offered May 3—v. 181, p. 1927—were awarded to J. P. Morgan & Co., Inc., New York City, as 1½s, at 100.68, a basis of about 1.77%.

RHODE ISLAND

Central Falls, R. I.

Bond Offering—Edward F. McLoughlin, Director of Finance,

will receive sealed bids until 8 p.m. (DST) on May 9 for the purchase of \$135,000 refunding bonds. Dated June 1, 1955. Due on June 1 from 1960 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Clinton, S. C.

Bond Sale—An issue of \$100,000 general obligation refunding bonds was sold to J. Lee Peeler & Co., Inc., of Durham, as follows:

\$30,000 4s. Due on Feb. 1 from 1956 to 1967 inclusive.
25,000 2s. Due on Feb. 1 from 1962 to 1966 inclusive.
15,000 2.30s. Due on Feb. 1 from 1967 to 1969 inclusive.
25,000 2.40s. Due on Feb. 1 from 1970 to 1974 inclusive.
5,000 1s. Due on Feb. 1, 1975.

The bonds are dated Feb. 1, 1955 and those due in 1966 and thereafter are callable as of Feb. 1, 1965. Interest F-A. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County Sch. Dist. (P. O. Spartanburg), S. C.

Bond Sale—The \$120,000 school district bonds offered May 1—v. 181, p. 1928—were awarded to A. M. Law & Co., Spartanburg, and the Trust Company of Georgia, of Atlanta, jointly, as 1.85s, at 100.07, a basis of about 1.83%.

SOUTH DAKOTA

Beresford Indep. Sch. Dist., S. Dak.

Bond Offering—The Clerk of the Board of Education will receive sealed bids until 7:30 p.m. (CST) on May 9 for the purchase of \$145,000 school auditorium gymnasium bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Sisseton, S. Dak.

Bond Offering—Peter Johnson, City Auditor, will receive sealed bids until 8 p.m. (CST) on May 11 for the purchase of \$25,000 municipal auditorium bonds. Dated June 1, 1955. Due on Jan. 1 from 1956 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1, 1964. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Bolivar, Tenn.

Bond Sale—The \$600,000 water and sewer revenue and tax bonds offered May 4—v. 181, p. 1928—were awarded to a group composed of C. H. Little & Co., Jackson, J. M. Dain & Co., Minneapolis, Mid-South Securities Co., and Clark, Landstreet & Kirkpatrick, Inc., both of Nashville.

Dyer, Tenn.

Bond Offering—Mayor C. C. Berry announces that sealed bids will be received until 2 p.m. (CST) on May 17 for the purchase of \$175,000 sewer bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Hamblen County (P. O. Morristown), Tenn.

Bond Offering—County Chairman H. S. Spooner announces that bids will be received until 1 p.m. (EST) on May 19 for the purchase of \$100,000 road bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1961 inclusive. Principal and interest (J-D) payable at the Hamilton National Bank, or at

the Bank of Commerce, both of Morristown, at the purchaser's option. Legality approved by Chapman & Cutler, of Chicago.

Johnson City Housing Authority, Tennessee

Note Offering—Executive Director and Secretary Clyde L. Walters announces that the Authority will receive sealed bids until 1 p.m. (DST) on May 17 for the purchase of \$292,000 preliminary loan notes. Dated June 7, 1955. Due on Dec. 9, 1955. Legality approved by Chapman & Cutler, of Chicago.

Kingsport, Tenn.

Bond Offering—D. W. Moulton, City Manager, will receive sealed bids until 7 p.m. (EST) on May 17 for the purchase of \$625,000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank, of Kingsport, or at the Hanover Bank, of New York City, at the purchaser's option. Legality approved by Wood, King & Dawson, of New York City.

Knoxville, Tenn.

Bond Offering—Geo. R. Dempster, Mayor, will receive sealed bids until noon (EST) on May 17 for the purchase of \$500,000 sewer bonds. Dated May 15, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Madison County (P. O. Jackson), Tennessee

Bond Offering—August Wilde, County Judge, will receive sealed bids until 2 p.m. (CST) on June 7 for the purchase of \$500,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1960 to 1964 inclusive. Bonds due in 1963 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Murfreesboro Housing Authority, Tennessee

Note Offering—Secretary-Treasurer Edward Seddon announces that the Authority will receive sealed bids until 1 p.m. (EST) on May 17 for the purchase of \$1,493,000 preliminary loan notes. Dated June 7, 1955. Due on Dec. 9, 1955. Legality approved by Wood, King & Dawson, of New York City.

Sullivan County (P. O. Blountville), Tenn.

Bond Offering—Howard R. Poston, County Judge, will receive sealed bids until 2 p.m. (CST) on May 26 for the purchase of \$200,000 jail bonds. Dated June 1, 1955. Due on June 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

West Tennessee Public Utility Dist. (P. O. Dresden), Tenn.

Bond Sale—An issue of \$3,500,000 4½% natural gas system revenue bonds was purchased at a negotiated sale by a group headed by Ira Haupt & Co., of New York City. Dated April 1, 1955. Due on April 1, 1989.

TEXAS

Bellaire, Texas

Bond Sale—The \$345,000 improvement bonds offered April 29—v. 181, p. 1928—were awarded to the Southwestern Securities Co. of Dallas.

Denton, Texas

Bond Offering—Charles C. Orr, Jr., City Secretary, will receive sealed bids until 7 p.m. (CST) on May 17 for the purchase of \$1,350,000 electric revenue bonds.

Dated May 1, 1955. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the First State Bank, Denton, or at the First National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

George West School District, Texas

Bond Sale—An issue of \$300,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, and the First Southwest Co., Dallas, jointly, as follows:

\$50,000 2½s. Due on May 15 from 1956 to 1960 inclusive.
193,000 2½s. Due on May 15 from 1961 to 1969 inclusive.
57,000 2½s. Due on May 15, 1970 and 1971.

The bonds are dated May 15, 1955 and those maturing in 1968 and thereafter are callable as of May 15, 1967. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Harris County Water Control and Improvement District No. 45 (P. O. Houston), Texas

Bond Sale—Louis Pauls & Co., of Galveston, purchased an issue of \$333,000 water works and sanitary sewer bonds, as follows:

\$11,000 2½s. Due on April 1 from 1958 to 1961 inclusive.
52,000 3¼s. Due on April 1 from 1962 to 1970 inclusive.
85,000 3¼s. Due on April 1 from 1971 to 1979 inclusive.
185,000 4s. Due on April 1 from 1980 to 1987 inclusive.

The bonds are dated April 1, 1955 and those maturing in 1974 and thereafter are callable as of April 1, 1973. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Hidalgo and Cameron Counties Valley Acres Water District (P. O. Santa Rose), Texas

Bond Sale—An issue of \$1,000,000 water refunding bonds was sold to Nongard & Co., of Chicago, as 5s, 4¼s and 4½s. Dated April 1, 1955. Due on April 1, 1984. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Hull-Diasetta Independent School Dist. (P. O. Diasetta), Texas

Bond Sale—The \$600,000 school bonds offered April 26—v. 181, p. 1723—were awarded to a group composed of the First Southwest Co., of Dallas, Rotan, Mosle & Co., of Houston, and the First National Bank, of Dallas, at a price of 100.04, a net interest cost of about 2.53%, as follows:

\$180,000 2s. Due on April 1 from 1956 to 1961 inclusive.
278,000 2½s. Due on April 1 from 1962 to 1968 inclusive.
142,000 2¾s. Due on April 1, 1969 and 1970.

McLennan County (P. O. Waco), Texas

Bond Sale—An issue of \$1,000,000 right-of-way bonds was sold to a group composed of the Citizens National Bank, First National Bank, and the National City Bank, all of Waco, as 1½s.

North Texas State College (P. O. Denton), Texas

Note Sale—An issue of \$1,100,025 promissory notes was sold to the First National State Bank, of Fort Worth, at 1.43% discount. Dated March 1, 1955. Due on Dec. 31, 1957. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Shelby County, Fresh Water Dist. (P. O. Timpson), Texas

Bond Sale—An issue of \$275,000 water revenue bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 3¼s, 3½s and 3¾s. Dated March 15, 1955. Due on March 15 from 1956 to 1975 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

WASHINGTON

Clallam County, Dry Creek School District No. 319 (P. O. Port Angeles), Wash.

Bond Sale—The \$77,000 building bonds offered May 2—v. 181, p. 1928—were awarded to the First National Bank of Port Angeles, as 2.70s.

Ephrata, Wash.

Bond Offering—Dorothy L. McKinnon, City Clerk, will receive sealed bids until 8 p.m. (PST) on June 1 for the purchase of \$45,000 improvement bonds. Dated June 15, 1955. Due on June 1 from 1957 to 1965 inclusive. Callable after three years from date of issue. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Island County (P. O. Coupeville), Washington

Bond Sale—The \$146,000 general obligation refunding bonds offered May 2—v. 181, p. 1928—were awarded to Foster & Marshall, of Seattle, as follows:

\$84,000 2¾s. Due on May 15 from 1957 to 1968 inclusive.
62,000 3s. Due on May 15 from 1969 to 1975 inclusive.

King County Fire Protection Dist. No. 41 (P. O. Seattle), Wash.

Bond Offering—Albert A. King, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. (PST) on May 12 for the purchase of \$40,000 general obligation bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1965 inclusive. Callable after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Issaquah School Dist. No. 41 (P. O. Seattle), Wash.

Bond Sale—The \$50,000 school bonds offered April 29—v. 181, p. 1824—were awarded to the State of Washington, as 2.70s, at a price of par.

King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 13 for the purchase of \$500,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1970 inclusive. The bonds are callable 5 years from date of issue. Principal and interest payable at the County Treasurer's office.

King County, Bellevue Sch. Dist. No. 405 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 18 for the purchase of \$300,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Shaghit County School Districts (P. O. Mount Vernon), Wash.

Bond Sale—The \$52,000 school district bonds offered May 4—v. 181, p. 1928—were awarded to the State, as 3s, at par.

Wapato, Wash.

Bond Sale—The \$240,000 sewer revenue bonds offered May 2—v. 181, p. 2064—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Seattle.

Yakima County, Naches Valley School District Jr. (P. O. Yakima), Wash.

Bond Offering—C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 17 for the purchase of \$220,000 building bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1975 inclusive. The bonds are callable 5 years from the date of is-

sue. Principal and interest (J-D) payable at the County Treasurer's office.

WISCONSIN

Columbus, Wis.

Bond Sale—An issue of \$150,000 street improvement bonds was sold to Harley, Haydon & Co., of Madison, as 2s, at a price of 100.04, a basis of about 1.99%. Dated May 15, 1955. Due on May 15 from 1957 to 1970 inclusive. Interest M-N.

Fontana (Village) and Walworth Twp. Joint School District No. 3 (P. O. Fontana), Wis.

Bond Sale—The \$200,000 building bonds offered April 26—v. 181, p. 1824—were awarded to Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly, as 2½s, at a price of 100.85, a basis of about 2.29%.

Franklin, Wis.

Bond Offering—Edw. J. Barg, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 10 for the purchase of \$150,000 highway improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at a bank to be determined by the purchaser and the Town, or at the State Bank of Hales Center. Legality approved by Chapman & Cutler, of Chicago.

Lomira (Village) and Lomira, Theresa, Ashford, Eden and Byron (Towns) Consol. Sch. Dist. Joint 5 (P. O. Lomira), Wis.

Bond Sale—The \$160,000 building bonds offered May 4—v. 181, p. 2064—were awarded to the Channer Securities Co., Chicago, and the White-Phillips Co., of Davenport, jointly, at 100.15, a net interest cost of about 2.26%, as follows:

\$60,000 2.30s. Due on May 1 from 1956 to 1965 inclusive.
10,000 2s. Due on May 1, 1966.
90,000 2.30s. Due on May 1 from 1967 to 1975 inclusive.

Oshkosh, Wis.

Bond Sale—The \$500,000 corporate purpose bonds offered May 3—v. 181, p. 1928—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1.90s, at 100.56, a basis of about 1.83%.

Racine, Wis.

Bond Offering—Frank J. Becker, City Clerk, will receive sealed and open bids until 2 p.m. (CST) on May 11 for the purchase of \$400,000 parking system mortgage revenue bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1965 inclusive. Bonds due in 1959 and thereafter are callable as of May 15, 1959. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Juarles, of Milwaukee.

CANADA

ONTARIO

Aurora, Ont.

Debtenture Sale—An issue of \$92,250 debentures was sold to Harrison & Co., of Toronto, as 4s, at a price of 99.03, a basis of about

4.12%. Due on May 1 from 1956 to 1975 inclusive.

Brockville, Ont.

Debtenture Sale—An issue of \$101,400 debenture was sold to Bell Gouinlock & Co., of Toronto, as 4s. Due on Dec. 20 from 1955 to 1974 inclusive. Interest J-D.

Fort Erie, Ont.

Debtenture Sale—An issue of \$111,100 debentures was sold to Mills, Spence & Co., of Toronto, as 4½s and 4s. Due on May 1 from 1956 to 1975 inclusive. Interest M-N.

Municipality of Metropolitan Toronto, Ont.

Debtenture Sale—Debentures totaling \$30,074,000 are being offered by a syndicate headed by the Dominion Securities Corp., of Toronto, as follows:

\$4,590,000 3% improvement debentures. Due on May 2 from 1961 to 1963 inclusive.
3,539,000 3½s improvement debentures. Due on May 2 from 1970 to 1972 inclusive.
16,299,000 3½% improvement debentures. Due on May 2, 1975.
4,646,000 3¾% improvement debentures. Due on May 2, 1985.

The debentures are dated May 2, 1955. Principal and interest (M-N) payable in Canadian funds in Toronto. Legality approved by Clarke, Swabey, McLean & Ross, of Toronto.

Other syndicate members: Wood, Gundy & Company, A. E. Ames & Co., McLeod, Young, Weir & Company, Mills, Spence & Co., Bell, Gouinlock & Company, Royal Securities Corporation, Nesbitt, Thomson and Company, Harris & Partners, Gairdner & Company, Equitable Securities Canada, J. L. Graham & Company, Burns Bros. & Denton, W. C. Pittfield & Company, Cochran, Murray & Co., Midland Securities Corporation, James Richardson & Sons, Wills, Bickle & Company, Greenshields & Co., Anderson & Company, R. A. Daly Co., Dawson, Hannaford, Fry & Company, Bankers Bond Corporation, Deacon Findley Coyne, Matthews & Company, Harrison & Company, Ross, Knowles & Co., Walwyn, Fisher & Co., Wisener and Company, Charles H. Burgess & Company, Bartlett, Cayley & Company, Beatty, Webster & Company, Fairclough Co., J. R. Maggeson & Co., and Flemming & Company.

QUEBEC

Arvida Protestant Sch. Commission, Quebec

Bond Sale—An issue of \$138,000 school bonds was sold to a group composed of A. E. Ames & Co., Ltd., of Toronto, Royal Bank of Canada, of Montreal, and Geofrion, Robert & Gelinas, Inc., of Quebec, at a price of 97.68, a net interest cost of about 3.73%, as follows:

\$48,000 3s. Due on May 1 from 1956 to 1960 inclusive.
90,000 3½s. Due on May 1 from 1961 to 1975 inclusive.
Dated May 1, 1955. Interest M-N.

L-Abord-a-Plouffe, Que.

Bond Sale—An issue of \$672,000 water and sewer bonds was sold to a group composed of L. G. Beaubien & Co., Ltd., Banque Provinciale of Canada, Garneau, Boulanger, Ltd., J. E. LaFlamme, Ltd., La Corporation de Pretts, of Quebec, and Grenier, Ruel & Co., Inc., all of Quebec, as follows:

\$106,000 3s. Due on May 1 from 1956 to 1965 inclusive.
496,000 4s. Due on May 1 from 1966 to 1970 inclusive.

The bonds are dated May 1, 1955. Interest M-N.

Lake of Town Mountains Protestant School Board, Que.

Bond Sale—An issue of \$259,000 school bonds was sold to Rene T. Leclerc, Inc., of Quebec, at a

price of 98.26, a net interest cost of about 4.38%, as follows:

\$125,000 3s. Due on May 1 from 1956 to 1960 inclusive.
35,000 4s. Due on May 1 from 1961 to 1965 inclusive.
99,000 4½s. Due on May 1 from 1966 to 1975 inclusive.

The bonds are dated May 1, 1955. Interest M-N.

Quebec, Province of

Debtenture Sale—An issue of \$23,250,000 2½% sinking fund debentures was sold to a group composed of the Credit Interprovincial, Ltd., Anderson & Co., Ltd., Burns Bros. & Denton, Ltd., R. A. Daly Co., Ltd., Equitable Securities of Canada, Ltd., J. L. Graham & Co., Harris & Partners, Ltd., Cie De Valeurs En Placement, Ltd., McNeil, Mantha, Inc., Bankers Bond Corp., Ltd., and Fairclough Co., Ltd. Dated June 1, 1955. Due on June 1, 1961. Principal and interest (J-D) payable in lawful money of Canada in any of the Cities of Quebec, Montreal, Toronto, Halifax, St. John, N. B., St. John's, Newfoundland, Winnipeg, Regina, Edmonton, Calgary, Vancouver and Victoria. Legality approved by Lacroix, Viau & Poupard, of Montreal.

Ste. Adele, Que.

Bond Sale—An issue of \$102,500 water works bonds was sold to the Banque Canadienne Nationale, and Casgrain & Co., Ltd., both Montreal, at a price of 96.29, a net interest cost of about 4.25%, as follows:

\$25,000 3s. Due on May 1 from 1956 to 1965 inclusive.
77,500 4s. Due on May 1 from 1966 to 1970 inclusive.

The bonds are dated May 1, 1955. Interest M-N.

St. Armand West, Que.

Bond Sale—An issue of \$71,000 school bonds was sold to Rene T. Leclerc, Inc., of Quebec, at a price of 98.89, a net interest cost of about 3.93%, as follows:

\$48,000 3s. Due on April 1 from 1956 to 1958 inclusive.
7,000 3½s. Due on April 1 from 1959 to 1965 inclusive.
16,000 4s. Due on April 1 from 1966 to 1975 inclusive.

Dated April 1, 1955. Interest A-O.

St. Fereol, Que.

Bond Sale—An issue of \$40,000 fire protection bonds was sold to Gaston Laurent, Inc., of Quebec, at a price of 96.57, a net interest cost of about 4.18%, as follows:

\$12,500 3s. Due on May 1 from 1956 to 1965 inclusive.
27,500 4s. Due on May 1 from 1966 to 1975 inclusive.

Dated May 1, 1955. Interest M-N.

St. Joseph-de-Grantham, Que.

Bond Sale—An issue of \$280,000 school bonds was sold to McNeil, Mantha, Inc., and Banque Provinciale du Canada, both of Quebec, jointly, at a price of 96.04, a net interest cost of about 3.89%, as follows:

\$184,000 3s. Due on May 1 from 1956 to 1963 inclusive.
96,000 3½s. Due on May 1 from 1964 to 1975 inclusive.

The bonds are dated May 1, 1955. Interest M-N.

St. Monique School Com. Que.

Bond Sale—An issue of \$141,000 building bonds was sold to Belanger, Inc., of Quebec, at a price of 97.80.

The bonds are dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Interest M-N.

St. Martin, Que.

Bond Sale—An issue of \$1,210,500 water works and sewer bonds was sold to a group composed of Rene T. Leclerc, Inc., of Montreal, Dominion Securities Corp., and Nesbitt, Thomson & Co., Ltd., both of Toronto, at a price of 96.19, a net interest cost of about 4.21%, as follows:

\$464,000 3s. Due on Feb. 1 from 1956 to 1965 inclusive.
746,500 4s. Due on Feb. 1 from 1966 to 1975 inclusive.

The bonds are dated Feb. 1, 1955. Interest F-A.

St. Roumald D'Etchemin School Commission, Que.

Bond Sale—An issue of \$350,000 school bonds was sold to a group composed of Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, Greiner, Ruel & Co., Ltd., and J. E. Laflamme, Ltd., all of Quebec, at a price of 97.07, a net interest cost of about 4.10%, as follows:

\$237,500 3s. Due serially from 1956 to 1965 inclusive.
112,500 4s. Due serially from 1966 to 1975 inclusive.

The bonds are dated April 1, 1955. Interest A-O.

SASKATCHEWAN

Saskatchewan (Province of)

Debtenture Sale—An issue of \$10,000,000, 3¼% Provincial sinking fund debentures are being offered by a group composed of Mills, Spence & Co., Ltd., LcLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., Ltd., Royal Securities Corp., and James Richardson & Sons. Dated May 15, 1955. Due on May 15, 1975. Interest M-N. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.

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